

AUG 23 1955

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MONDAY ISSUE

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 182 Number 5457

New York 7, N. Y., Monday, August 22, 1955

Price \$1.15 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS
Adams Express Co.—Votes 100% Stock Dividend—

The board of managers on Aug. 16 took action to effect a two-for-one split of its share by declaring a 100% stock dividend. Stockholders will receive on Oct. 18, 1955, one additional share (\$1 par) for each share (\$1 par) held of record at the close of business Sept. 29, 1955. Capital surplus will be charged with the par value of the new shares issued.

At the same time the board of managers declared on the presently outstanding shares a quarterly cash dividend of 30 cents per share, payable Sept. 23, 1955, to stockholders of record Sept. 2, 1955.

George E. Clark, President, announced that undistributed capital gains realized during the current year to Aug. 15, 1955, amounted to \$626,000, which is exclusive of the company's equity of \$616,000 in the undistributed realized capital gains registered by affiliated companies. Such combined realized capital gains total \$1,242,000, equivalent to 94 cents per share on Adams' presently outstanding stock. It was pointed out that additional capital gains may be realized during the remainder of the current year. It is anticipated that Adams and its affiliated companies will follow the practice of prior years of making a year-end distribution of realized capital gains along with the balance of undistributed ordinary net income for the year.

See also American International Corp., below.—V. 181, p. 1549.

Aldens, Inc.—Fractional Stock Interests—

The Guaranty Trust Co. of New York, 31 Nassau Street, New York 15, N. Y., will act as agent up to the close of business Sept. 6, 1955 in accepting order forms for the purchase and sale of fractional interests in shares of common stock of Aldens, Inc. resulting from the 10% stock dividend paid Aug. 12, 1955.

Registers Debenture Offering With SEC—

The corporation on Aug. 10 filed a registration statement with the SEC covering \$3,662,600 of convertible subordinated debentures, due Sept. 1, 1970. The debentures are to be offered for subscription by common stockholders on the basis of \$100 of debentures for each 16 common shares held. The interest rate, subscription price, underwriting terms and record date are to be supplied by amendment. Lehman Brothers is the principal underwriter.

The company, a mail order distributor, proposes to add the proceeds of the sale of the debentures to its general funds, to be available for any proper corporate purpose.

Additional funds are said to be desirable for carrying an increased volume of accounts receivable, inventories and other working capital requirements; and, in addition, the funds may be applied to the acquisition of retail stores when available, although no specific acquisitions are presently contemplated.

Initially all or a substantial part of the net proceeds may be applied temporarily to reduce short-term borrowings.—V. 182, p. 601.

American Can Co.—Steelworkers Sign Agreement—

A two-year labor agreement, providing for supplemental unemployment benefits and a 10-cent an hour general wage increase, has been reached by this company and the United Steelworkers of America, it was announced on Aug. 13.

The agreement also includes an improved pension plan, a provision for additional progressive rate increases averaging 2½ cents an hour, and a number of changes in present administrative procedures.

A feature of the negotiations, which the announcement described as indicative of harmonious relations between the company and the union, was the signing of the contract six weeks before the present agreement expires. The new contract will become effective Oct. 1, 1955, and will expire Sept. 30, 1957. It provides for wage reopening in one year.

The supplementary unemployment benefits will be paid from a fund, with a maximum of \$3,200,000, to be established by the company. A trustee, to be appointed by Canco, will control the fund. The plan itself will be administered by the company.

American Can will start paying into the fund next Oct. 1 at the rate of 5 cents per man-hour worked. Benefits will be available for payment starting Oct. 1, 1955. When the fund has reached the maximum, the company will make subsequent contributions to it, at no more than the 5-cent rate, only as needed to bring it back to the maximum.

Operation of the plan is dependent on a ruling by the Internal Revenue Department that company contributions to the fund are deductible for tax purposes and another ruling by the U. S. Department of Labor that the contributions are not to be counted as wages. If either ruling is not obtained by Aug. 2, 1957, or is adverse, the plan will be terminated and a new one negotiated.

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Weekly benefits will be paid only in states that have ruled such benefits do not cancel out payment of state unemployment benefits. In states where the two benefits conflict, or where no ruling has been made, the plan provides for payment of equivalent lump-sum "substitute benefits" after the state benefits run out.—V. 182, p. 409.

American Enka Corp.—Offering of Common Stock— This corporation is offering its stockholders rights to subscribe for 237,798 shares of additional common stock (par \$5) at \$46 per share in the ratio of one new share for each 4.7 shares held of record Aug. 16. An investment banking group managed by Harriman Ripley & Co., Inc. will purchase any shares unsubscribed at the expiration of the subscription period, Aug. 30, 1955.

PROCEEDS—The offering of new common stock to holders, which is the first public financing by the company since it was founded 27

years ago, will net the company approximately \$10,800,000 to be used, together with other company funds, for the construction of a new \$21,000,000 rayon staple fiber plant at Leland, Tenn. The new plant will have an initial capacity of 50,000,000 pounds per year, and production is scheduled to commence late in 1956.

The parent company, Algemeene Kunstzijde Unie N. V. (United Rayon Manufacturing Corp.) known as A.K.U., has indicated its intention to subscribe for approximately 55% of the additional shares, representing full exercise of its rights.

BUSINESS—The corporation was incorporated in Delaware on May 1, 1928, by a predecessor of Algemeene Kunstzijde Unie N. V. ("A.K.U.") of Arnhem, Holland, one of the largest manufacturers of rayon and synthetic fibers in Europe.

The corporation believes that it is the fifth largest producer of rayon filament yarn in the United States.

The corporation entered the nylon field in 1953 by commencing the construction of a small plant for the production of nylon staple fiber. It intends to continue in the business of producing rayon filament yarn, to expand its production of nylon yarns and fibers, and also to enter the rayon staple fiber field. It has entered into a contract for the construction of a new rayon staple fiber plant.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
Common stock (\$5 par value)	1,600,000 shs. 1,355,448 shs.
<hr/>	
UNDERWRITERS—The corporation has agreed to sell and each of the underwriters below named, for whom Harriman Ripley & Co., Inc., is acting as representative, has severally agreed to purchase the respective percentages set forth below of the 106,331 shares of common stock offered to stockholders other than Enkastichting and not subscribed for through the exercise of warrants:	
Harriman Ripley & Co., Inc. 24.0	White, Weld & Co. 10.0
Lazard Frères & Co. 15.0	Drexel & Co. 6.5
Blyth & Co., Inc. 10.0	F. S. Smithers & Co. 5.0
Goldman, Sachs & Co. 10.0	R. S. Dickson & Co., Inc. 4.5
Union Securities Corp. 10.0	Carolina Securities Corp. 4.0
V. 182, p. 602.	McCauley & Co., Inc. 1.0

American International Corp.—Votes 100% Stock Div.

The directors on Aug. 16 took action to effect a 2-for-1 split of its shares by declaring a 100% stock dividend. Stockholders will receive on Oct. 18, 1955 one additional share (\$1 par) for each share (\$1 par) held of record at the close of business Sept. 29, 1955. Capital surplus will be charged with the par value of the new shares issued. The corporation is an affiliate of The Adams Express Co. which owns 69.34% of its outstanding shares.

At the same time the board of directors declared a quarterly cash dividend on the presently outstanding shares of 20 cents per share payable Sept. 20, 1955 to stockholders of record Sept. 2, 1955.

George E. Clark, President, announced that undistributed realized capital gains at Aug. 15, 1955 amounted to \$774,000, or 82 cents per share presently outstanding. Additional capital gains may be realized, it was pointed out, during the balance of the year. It is anticipated that the corporation will follow its practice of prior years of making a year-end distribution of realized capital gains along with the balance of undistributed ordinary net income for the year.—V. 181, p. 541.

American Metal Co., Ltd.—Unit to Expand—

Southwest Potash Corp., a wholly-owned subsidiary, has undertaken the first major expansion of its potash mine and mill at Carlsbad, N. Mex., since it began operations in late 1952. Its capacity will now be increased by one-third at an estimated cost of \$2,500,000. The new production will be ready about February, 1956. The installations are such that further expansion can readily be accomplished as market conditions justify.—V. 180, p. 717.

American Metal Products Co.—Record Earnings—

This company showed substantial gains in both sales and earnings during the first six months of 1955, it was reported on Aug. 12 by Douglas F. Roby, President.

Consolidated net sales of the parent company and its domestic subsidiaries for the six months ended June 30, 1955, amounted to \$31,400,000, up 39% from the \$22,300,000 reported in the same period last year. The 1955 total includes operations of AllianceWare, since it was acquired on April 30, 1955.

Net profits (consolidated) before taxes increased from \$3,400,000 in the first half of 1954 to \$5,500,000 this year.

After provision for Federal income taxes and other charges, con-

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solidated net income amounted to \$2,380,000 equal, after provisions for preferred dividends, to \$2.09 per share on the average number of common shares outstanding in the first half.

This compares with net income of \$1,530,000, equal, after preferred dividends, to \$1.66 per share on the 880,371 shares of common stock outstanding at June 30, 1954.—V. 181, p. 2690.

American Mica Processing Co., Atlanta, Ga.—Files—

The company on Aug. 11 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share through Franklin Securities Co., Atlanta, Ga. The net proceeds are to be used to pay for equipment and used for other general corporate purposes incident to milling mica by a wet grinding process.

American Telephone & Telegraph Co.—New Cable—

A submarine cable communication system connecting the United States mainland with the Hawaiian Islands has been planned by this company. It was disclosed on Aug. 11. Applications were submitted to the government Aug. 10 for approval.

It is expected that the cable will be ready for use early in 1958. The system will be similar to the twin-cable connections to be laid in 1956 between Ketchikan, Alaska and Port Angeles, Wash., as well as to the trans-Atlantic cable system now being laid.

Present telephone service between Hawaii and the mainland is by radio circuits. AT&T said that the radio spectrum is becoming crowded and increased use of that medium is necessarily limited.

Details of Proposed Debenture Offer Announced—

The directors on Aug. 17 fixed the terms of a new issue of convertible debentures approximating \$635,000,000.

The issue, 12-year 3 1/4% convertible debentures, will be offered for subscription at face amount to share owners of record Aug. 25, 1955 in the ratio of \$100 of debentures to each eight shares of stock.

The debentures, to be dated Oct. 13, 1955, will be convertible into common stock beginning Dec. 13, 1955, at \$148 per share, payable by surrender of \$100 of debentures and payment of \$48 in cash.

Rights to subscribe for the new debentures and a prospectus will be sent to each share owner on or about Sept. 2, 1955. Rights may be used to subscribe for debentures or may be bought or sold or transferred to others. Holders must exercise their rights on or before Oct. 13, 1955. After that date the rights have no value.

If so requested, the company will hold debentures subscribed for until they become convertible into stock.

A registration statement to cover the offer was filed with the SEC on Aug. 2 and the company requested that it be made effective Aug. 18. On this basis, "when issued" trading in the rights started on stock exchanges on Aug. 19, 1955.

The only convertible debentures which the company now has outstanding are those of the issue of 12-year 3 1/4% convertible debentures, due Dec. 10, 1965, which were offered to stockholders in 1953. Holders of these debentures who present them for conversion before the close of business on Aug. 25, 1955 will receive shares which will carry rights to participate in the new issue.—V. 182, p. 506.

(A. J.) Armstrong Co., Inc., N. Y.—Private Placement
—The corporation, it was announced on Aug. 18, has placed privately, through Dean Witter & Co., an issue of \$1,000,000 5 1/4% junior subordinated notes due July 1, 1965.

The company is in the factoring business.—V. 179, p. 2469.

Armstrong Rubber Co.—Affiliate Plans Expansion—

The Armstrong Tire & Rubber Co. of Natchez, Miss., an affiliate of the Armstrong Rubber Co., plans a substantial expansion of its warehousing facilities, it was announced on Aug. 11 by Frederick Machlin, President of both companies. Mr. Machlin stated that expansion of the company's manufacturing facilities at Natchez where it manufactures rubber tires and tubes has made the increase in storage facilities necessary. The additional warehouse space will result in greater efficiency and will reduce the need for renting outside storage, he added.

Ground will be broken shortly for the new structure which will cover an estimated 200,000 square feet of floor space. It is estimated that the new warehouse will cost approximately \$1,100,000 and that the building will be ready for use late this year or early next year.—V. 182, p. 602.

Associates Investment Co. (& Subs.)—Assets Rise—

Six Months Ended June 30—	1955	1954
Discount, interest, premiums and other income	\$51,648,914	\$46,254,477
Operating expenses	34,296,900	30,792,812

Net income before Federal income tax	\$17,352,014	\$15,461,665
Provision for Federal income tax	8,540,000	7,490,000

Net income	\$8,812,014	\$7,971,665
Earnings per share of common stock	\$2.73	\$2.47

*After payment of preferred dividends.

There are 151 associates branches in United States and Canadian cities serving automobile dealers and purchasers; 138 associates direct and personal loan offices devoted to consumer finance.

CONDENSED CONSOLIDATED BALANCE SHEET AT JUNE 30

ASSETS—	1955	1954
Cash and marketable securities	81,146,112	66,968,329

Receivables:		
Retail motor vehicle installment receivables	578,409,395	424,553,547
Wholesale motor vehicle short-term loans	67,100,654	45,487,999
Direct and personal installment loans	41,678,044	37,765,548
Commercial and other receivables	27,696,421	25,803,615

Total receivables	714,884,514	533,610,709
Less: Unearned discounts	44,144,624	30,707,576
Reserves for losses	17,506,326	11,484,714

Total receivables (net)	653,233,564	491,418,419
Other assets	11,529,998	7,617,605

Total assets	745,909,674	566,004,353
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LIABILITIES—

Notes payable, short-term	\$352,716,100	255,560,050
Term notes due within one year	39,770,000	43,250,000

Common stock dividend payable July 1, 1955	1,562,736	1,406,462
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Accounts payable, accruals and reserves	29,705,347	24,724,799
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Unearned insurance premiums	28,923,709	24,876,229
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Long-term notes	136,135,000	85,455,000
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Subordinated Long-term notes	42,000,000	35,000,000
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Capital debentures	18,500,000	9,000,000
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Preferred stock	12,500,000	12,500,000
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Common stock	31,254,720	31,254,720
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Surplus	52,840,062	42,977,093
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Total liabilities	745,909,674	566,004,353
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—V. 182, p. 602.

Atlantic Refining Co.—Plans Offshore Development—

The company is investing a substantial share of the proceeds from last year's sale of its Eastern Hemisphere marketing subsidiaries in offshore search and development of new crude sources, Henderson Supplee, Jr., President told shareholders.

In its 1954 annual report, the company stated that net profit after taxes from disposal of the Eastern subsidiaries had been estimated at the end of 1954 to be \$29,800,000. The company is taking a large part of its payments from the purchaser, Anglo Iranian Oil Co., Ltd., in crude oil deliveries over a period of about five years starting this year.

In the first half of 1955, the company took a special credit of \$3,433,188 from the transaction onto its books as net, bringing net income for the half to \$18,900,000 or \$2.63 per share, compared with \$19,800,000, or \$2.14 per share, in the first six months of 1954.

Mr. Supplee attributed the decline in operating income to four factors: First, Atlantic's own crude production failed to increase as much as its refinery runs, largely because of state restrictions; higher payroll because of a general wage and salary increase; higher de-

preciation, depletion and amortization retirements caused by accelerated amortization of new facilities, and very much higher expenditures for finding and developing new sources of crude.

The major part of this latter increase in expenses, Mr. Supplee stated, was for amortization of lease purchases and finding operations offshore in the Gulf of Mexico. Of this, he added, "we are confident that it will yield a good return in the future. During the development stage, however, the large amounts of required investment produce little offsetting income."—V. 181, p. 2690.

Atlas Corp.—Semi-Annual Report—

At June 30, 1955, the indicated asset value of this company's common stock was at the highest point in its history, equalling approximately \$48.77 per share before provision for Federal income taxes that might result from realization of net unrealized appreciation of assets; it was equal to approximately \$44.83 per share after provision for such taxes. These figures compare with an indicated asset value at June 30, 1954, of approximately \$41.34 before provision for taxes and approximately \$39.82 after such provision.

Holders of option warrants increased invested capital by \$1,330,925 by the exercise of 53,237 warrants during the six months period ended June 30, 1955. While such exercise has the immediate effect of reducing the asset value by about 63c per share of total outstanding stock, the management believes that the earning power of the increased capital investment over the longer period will more than offset such reduction.

At June 30, 1955, the company owned approximately one-third of the outstanding stock of RKO Pictures Corp. This company has cash as its principal asset and should not be confused with RKO Radio Pictures, Inc., which is in the business of making and distributing motion pictures. Discussions have continued with respect to plans for the activation of RKO Pictures Corp. and this project is being actively pursued.

Atlast Corp.'s uranium holdings were increased, during the six months period under review, with the acquisition of approximately 30% of the presently outstanding stock of North Australian Uranium Corp., N. L., which has uranium ore bodies and additional operating areas in the Alligator River District of North Australia. During the period Atlast Corp., through its 100% owned subsidiary, The Hidden Splendor Mining Co., also acquired an option to buy all of the outstanding stock of Almar Minerals, Inc., which owns a 51% interest in, and is the operator of the Daniel-Ruddock ore body. This is a major sized ore body located in the Big Indian Mining District of Utah adjacent to certain of the ore bodies of Homestake Mining Co.

At the Hidden Splendor mine, actual mining operations, as distinct from exploration, commenced in early July of this year. Since that time ore has been mined at a rate of approximately 5,000 tons per month and it is contemplated that this rate will be stepped up toward the end of the present year.—V. 182, p. 1.

Atokad Agriculture & Racing Association—Offering—

The company is offering publicly at par \$250,000 of 6% debenture bonds due 10 years from date of issuance (in denominations of \$1,000, \$500 and \$100). The offering is not underwritten.

The proceeds are to be used to purchase a tract of land for fair ground purposes; to construct a grandstand; to construct and install a race track and fixtures; to construct barns and fair buildings; and for other corporate purposes.

The company, its principal office located at 1908 Dakota Avenue, South Sioux City, Neb., was incorporated in Nebraska on April 20, 1955. It was organized to conduct and hold exhibitions, fairs, entertainment, educational programs, 4-H programs, shows, car and horse races and other civic enterprises.

A non-profit association of civic and farm groups, the company was incorporated to promote, advance and improve agriculture, livestock breeding, horticulture, farm education and conservation.

Properties to be developed include a tract of land containing about 85 acres, to be improved with modern stock and exhibition buildings, barns, fair grounds, race track, grandstand, and other installations necessary to carry out the purpose of the association.

Officers of the company are: Donald P. Schaller, President; George Paulsen, First Vice-President; Marion Lockwood, Second Vice-President; Bernard Jensen, Third Vice-President; Wilson Geory, Secretary; George W. Shrader, Assistant Secretary, and George Sohn, Treasurer.—V. 181, p. 2354.

Automatic Canteen Co. of America—Proposed Merger

Nathaniel Leverone, Chairman of the Board, on Aug. 16 announced that the directors have called a special meeting of stockholders to be held on Sept. 22, 1955, to approve a merger of The Rowe Corp. into Automatic whereby the holders of outstanding shares of Rowe common stock will be entitled to exchange their shares for Automatic common stock on the basis of their receiving four shares of Automatic stock for each five shares of Rowe stock held. The record date for the meeting is Aug. 26. Automatic Canteen presently owns approximately 52.1% of the outstanding Rowe stock and this will be cancelled on the merger becoming effective.

The directors of The Rowe Corp. approved the merger and called a special meeting of stockholders for Sept. 23 to vote on the proposal.

Mr. Leverone also stated that Automatic previously had sought to purchase the assets of The Rowe Corp. on a similar exchange basis which proposal had been authorized by the board of directors of both companies and also approved by vote of the Rowe stockholders on June 27. However, the company decided to proceed with a statutory merger after a ruling from the Internal Revenue Bureau was obtained to the effect that the proposed statutory merger would result in a tax-free reorganization with no gain or loss to Rowe stockholders.

The directors of Automatic Canteen Co. declared a regular quarterly dividend of 27 1/4¢ per share on the common stock of the company payable Oct. 1, 1955 to holders of record Sept. 15, 1955.—V. 182, p. 110

Axe-Houghton Fund A, Inc.—Registers With SEC—

This corporation filed a registration statement with the SEC on Aug. 17, 1955, covering 1,500,000 shares of its \$1 par capital stock.—V. 180, p. 530.

Beckjord Manufacturing Corp.—Stock Offered—

The company on July 2 offered publicly 270,000 shares of common stock (par 10 cents) at \$1 per share, without underwriting.

PROCEEDS—The company presently intends to use the net proceeds to repay loan advanced by William E. Beckjord; to acquire or lease a plant; for dies and machinery; for production equipment and materials; for inventory, and for reserve operating capital and general corporate purposes.

BUSINESS—Corporation was incorporated on June 15, 1955, in Delaware, for the principal purpose of securing a license under certain patents to manufacture and sell the "Unit-Inch" Electric Convector Heaters.

The company's office of record is located at 100 West 10th Street, Wilmington, Del.; and its business address is Toms River, N. J.

The "Unit-Inch" Heater is comprised of a simple electrical resistance convactor-type heating unit mounted in an attractive, specially designed convactor cabinet. Each room to be heated is equipped with one or more of these units controlled by a thermostat.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Authorized Outstanding
Common stock (par 10 cents) 3,000,000 shs. 1,970,000 shs.
—V. 182, p. 310.

Beehive Uranium Corp. (Utah)—Stock Offered—

Columbia Securities Co. on Aug. 12 offered publicly "as a speculation" an issue of 20,000,000 shares of common stock at par (one cent per share).

The net proceeds are to be used to pay exploration and development costs, etc.—V. 181, p. 2690.

Bell Aircraft Corp.—To Receive Nuclear Aid—

See Nuclear Science & Engineering Corp. below.—V. 181, p. 2114.

Bendix Aviation Corp.—To Build New Research Lab

set forth above for a period of not less than 30 days, subject to the company's right to extend the offer from time to time at its option. Glenbow agreed to accept such exchange offer with respect to the remaining 340,010 shares of Western capital stock held by it. After such exchange, the company will have acquired all of the shares of Western and Securities owned by Glenbow.

CAPITALIZATION GIVING EFFECT TO EXCHANGE OFFER

Authorized Outstanding
4% conv. sinking fund deb., series A, \$25,000,000 \$23,396,500
Partic. pf'd. shares (non-cum.), \$10 par *8,000,000 shs. 14,934,548 shs.
Ordinary shares, par value \$1 20,000,000 shs. \$10,000,000 shs.

*Includes 226,550 shares subject to options and 1,029,446 shares reserved for conversion of 4% convertible sinking fund debentures, series A. Each unit of \$500 principal amount of such debentures is convertible without additional payment into 22 shares of participating preferred shares (non-cumulative) until May 1, 1960, thereafter into 18 of such shares until May 1, 1962, and thereafter into 15 of such shares until May 1, 1965 upon which date the right to convert expires. As of June 30, 1955, \$1,603,500 principal amount of such debentures had been presented for conversion and 70,554 participating preferred shares (non-cumulative) had been issued in exchange therefor.

Assuming no exercise of options and no conversions of 4% convertible sinking fund debentures, series A, after June 30, 1955, and also assuming no exercise of the existing options to purchase 150,000 shares of Calvan stock and, accordingly, no acceptance of the exchange offer as to the 37,500 participating preferred shares (non-cumulative) now offered with respect to said Calvan shares subject to option.

The parent company has subscribed for 10,000,000 additional ordinary shares, at \$1 per share, and such shares were allotted subject to the allotment taking effect upon call by the company for payment.

Through ownership of all of the company's outstanding ordinary shares, voting control of the company is held and for the foreseeable future will continue to be held by Compagnie Financiere Beige des Petroles "Petrofina," Societe Anonyme, a Belgian corporation formed in 1920.—V. 182, p. 311.

Champlin Refining Co., Enid, Okla.—Sells Wire Lines

This company has sold its four-state private communications system to the Southwestern Bell Telephone Co. and to the Long Lines Department of American Telephone & Telegraph Co. The purchase price was not disclosed.

Champlin's 590-mile wire line from Enid, Okla., to Rock Rapids, Iowa, was purchased by the Long Lines Department. Southwestern Bell purchased other Champlin communications facilities in Oklahoma. The two purchasers will operate the system for Champlin.—V. 179, p. 1830.

Chenango & Unadilla Telephone Co.—Common Shares Offered—W. E. Hutton & Co. and Laird, Bissell & Meeds on Aug. 18 offered approximately 12,200 shares of common stock at \$22.50 a share. The shares are the unsubscribed balance of a direct offering of 25,000 shares made by the company to present holders of the common stock and subscribers to the company's services. The shares currently offered are for sale only to bona fide residents of New York State. See also V. 182, p. 507.

Chicago, Burlington & Quincy RR.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on Aug. 18 offered \$4,350,000 3 1/8% equipment trust certificates to mature semi-annually, March 1, 1956 to Sept. 1, 1970, inclusive. The certificates priced to yield from 2.65% to 3.15%, were awarded to the group on Aug. 17 on a bid of 99.527. Issuance of the certificates is subject to authorization by the Interstate Commerce Commission.

Halsey, Stuart & Co. Inc. bid 99.389, also for 3 1/8%. The certificates will be secured by the following equipment, estimated to cost \$5,490,000: ten 2,400 horsepower Diesel-electric units, ten 1,200 horsepower Diesel-electric switching locomotives and ten gallery type Z suburban cars.

Associates in the offering are: Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.—V. 182, pp. 608 and 507.

Cleveland, Cincinnati, Chicago & St. Louis Ry.—Transfer Agent Appointed

The Chemical Corn Exchange Bank has been authorized to act as transfer agent for the preferred and common stocks of this railroad of the par value of \$100 per share, of which there are \$99,985 of preferred and 470,288 of common. The bank also has been appointed dividend disbursing agent.—V. 180, p. 2080.

Colonial Aircraft Corp.—Stock Offering—Glick & Co., Inc., New York, N. Y., on July 15 offered publicly an issue of 300,000 shares of common stock (par 10 cents) at \$1 per share. Initially, through a prospectus dated May 16, 1955, the company offered the shares to bona fide residents of New York State at the same price, with 16,703 shares sold directly to the public, without underwriting.

The net proceeds are to be used to purchase additional equipment and for general corporate purposes.

The corporation, incorporated in 1946, is engaged in the designing and production of aircraft. The Colonial "C-1 Skimmer Amphibian" has been built and tested.—V. 181, p. 1558.

Columbia Gas System, Inc.—Plans Debenture Issue

The corporation now plans to sell \$40,000,000 of new debentures this fall. About one-half of the proceeds will be used to complete the 1955 construction program and the balance will be used to repay bank loans. If such financing transactions are completed as now planned, the corporation's bank loans will be reduced to about \$55,000,000 of which \$30,000,000 will be considered applicable to gas purchased for underground storage and will be repaid early next year as the gas is withdrawn from storage and sold. The balance of the bank loans amounting to \$25,000,000 covers funds obtained for construction and it is expected that these bank loans will be repaid from the proceeds of further long-term debt financing to be done in 1956.

CONVERSION OF 3 1/2% DEBENTURES.—A total of \$17,343,800 of the 3 1/2% subordinated debentures due 1964, were converted into common stock during the six months' period ended June 30, 1955 and 1,298,794 shares were issued in connection therewith. This constitutes about 70% of the \$25,000,000 of debentures which are convertible during 1955.

EARNINGS INCREASED.—For the 12 months' period ended June 30, 1955, consolidated earnings per share were \$1.11. This includes contingent earnings of 16¢ per share. For the prior 12 months, earnings per share were 86¢.—V. 182, p. 609.

Col-U-Mex Uranium Corp.—To Drill

See Standard Uranium Corp. below.—V. 180, p. 2592.

Commonwealth Edison Co. — Offer Made to Small Stockholders

The company has arranged for holders of nine or fewer shares either to round out their holding to 10 shares or to dispose of their

holding without brokerage costs or transfer taxes. The company expects to continue this arrangement at least until the end of this year.

Nearly 25,000 of its 133,000 stockholders own nine or fewer shares of the company's common stock.—V. 182, p. 411.

Consolidated Engineering Corp.—Unit Signs Agreement

Eastman Kodak Co. and Consolidated Vacuum Corp., Rochester, N. Y., have concluded a licensing agreement under terms of which the latter company—the high-vacuum equipment subsidiary of Consolidated Engineering Corp.—will manufacture and market certain high-vacuum distillation apparatus developed by the Distillation Products Industries division of Kodak.

Under the arrangement, Consolidated Vacuum will manufacture centrifugal molecular stills for laboratory use and "brush-type" vacuum fractionating stills for both commercial and laboratory purposes.—V. 182, p. 609.

Consolidated Foods Corp.—Acquisition

This corporation has completed negotiations to acquire American Frigid Dough Inc., Chicago (Ill.), processor of a quality line of frozen bakery products and prepared frozen foods, it was announced on Aug. 12.

American Frigid Dough pioneered in the development of frozen ready-to-bake foods. As early as 1939 the firm had experimented with frozen ready-to-bake cookies, and later was one of the original processors of quick frozen prepared foods.

A new and modern plant in the Chicago area will be ready shortly for occupancy as the new home of American Frigid Dough, which will be operated as a subsidiary of Consolidated Foods Corp. There will be no change in operating policies.

American Frigid Dough distributes frozen prepared bakery goods under the "Frigid Dough" brand and other prepared frozen foods under the "Tic Tac" label. Products are marketed through frozen food distributors and are sold direct to leading chains.—V. 181, p. 2239.

Consolidated Natural Gas Co.—Bank Loans OK'd

The company has received SEC authorization to borrow \$8,000,000 from banks during the remainder of 1955, against which it will issue its promissory notes bearing interest at 3% per annum and maturing within 12 months. Consolidated also was authorized to make loans to its subsidiaries, as follows: \$3,000,000 to The East Ohio Gas Co., \$2,000,000 to Hope Natural Gas Co. and \$4,300,000 to New York State Natural Gas Corp. The funds are to be used by the subsidiaries for additions to gas storage inventories, for increases in plant construction budgets and for other purposes.—V. 182, p. 609.

Consolidated Sudbury Basin Mines Ltd.—Sells Stock

T. Lindsley, President, on June 27 said in part:

"This company changed its corporate name to its present title from Ontario Pyrites Co. Ltd. by Supplementary Letters Patent, dated Dec. 21, 1954, and consolidated its then outstanding capital stock of 5,932,486 common shares to 2,976,243 common shares. The authorized capital was then increased to 6,500,000 common shares. The effect of this was that a share of capital stock issued subsequent to that date is equivalent to two issued shares of the previous Ontario Pyrites Co. Ltd. The move (considered in the best interests of the shareholders) was made for the purpose of financing the operations of this company through a firm commitment to issue 2,000,000 of its shares for \$3,250,000 within certain time limits from the date of written notice of effectiveness of the company's registration statement, filed with the SEC at Washington.

"Of the above, \$1,625,000 was subsequently received in 1955 in advance of such notice, and the relative 1,000,000 shares were allotted and issued on April 1, 1955; the second 1,000,000 shares are to be paid for and issued on or before 180 days from such date, regardless of any effectiveness of a registration statement.

"Contingent upon the completion of the above commitments, this company has granted options to purchase 1,000,000 additional shares of its capital stock, exercisable within one year of completion of such commitments, at successively higher prices."—V. 181, p. 744.

Consolidated Water Co., Chicago, Ill.—Stock Offered
—An issue of 26,000 shares of class A common stock (par \$10) was publicly offered on Aug. 8 at \$11.50 per share through The Milwaukee Co., Milwaukee, Wis.; Harley, Haydon & Co., Inc., Madison, Wis.; and Indianapolis Bond & Share Corp., Indianapolis, Ind.

After full payment of preferential dividends at the rate of 70 cents per share on the class A common stock, the holders of the class B common stock will be entitled to receive dividends at a rate of not to exceed 70 cents per share per annum; thereafter both classes of stock will be entitled to share equally on a share-for-share basis in any other dividends declared.

PROCEEDS—The net proceeds are to be used to pay bank loans of \$273,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
Class A common stock (par \$10)	40,000 shs. 26,000 shs.
Class B common stock (no par—stated value \$10 per share)	15,000 shs. 10,000 shs.

BUSINESS—Company, whose office is at 327 South La Salle St., Chicago, Ill., was incorporated in Delaware on Feb. 8, 1955, for the purpose of acquiring the securities of operating water utility companies whose small size makes it relatively difficult and expensive for them separately to acquire equity capital, and for the purpose of providing expert management and engineering services to these operating companies on a scale which separately their small sizes would not permit them to afford.

The company is a holding company only and at present owns all of the issued and outstanding common stock of Indiana Southern Water Corp., and Wabash Water Corp., both Indiana corporations. Indiana Southern was incorporated on Jan. 12, 1955, for the purpose of acquiring the water utility properties of Rockport Water Works Co., Inc., at Rockport, Ind., of Southern Indiana Gas & Electric Co., at Newburgh, Ind., and of Indiana Gas & Water Co., Inc., at French Lick, West Baden and Greenwood, Ind. Wabash was incorporated on Feb. 11, 1955, for the purpose of acquiring the water utility properties of Indiana Gas & Water Co., Inc., at Wabash, Ind.

UNDERWRITERS—The company and the underwriters listed below have entered into an underwriting agreement wherein they have severally agreed to purchase from the company all of the class A common stock offered hereunder as indicated opposite their respective names:

Shares
The Milwaukee Co. 16,000
Harley, Haydon & Co., Inc. 5,000
Indianapolis Bond & Share Corp. 5,000

—V. 182, p. 507.

Continental Aviation & Engineering Corp.—Plans Financing

The directors have called a special stockholders meeting for Sept. 7 for a vote on a proposal for additional financing.

Officials declined to describe the nature of the proposed financing. Stockholders of record Aug. 19 will be entitled to vote.—V. 181, p. 543.

Cook Industries, Inc., Dallas, Tex.—Files With SEC

The corporation on Aug. 1 filed a letter of notification with the SEC covering 107,915 shares of common stock (par \$1) to be offered at \$1.50 per share through Central Securities Co.

The net proceeds are to be used for general corporate purposes.

Cornucopia Gold Mines—In Uranium Agreement

This company and National Lead Co. have entered into partnership in 104 mining claims in the Big Indian uranium mining district of San Juan County, Utah, it was announced on Aug. 15 by Carl M.

Stolle, Chairman of the Board for Cornucopia.

The claims previously owned by Pemberton Industries, Inc. of Wilmington, Del., were turned over to Cornucopia recently when Cornucopia, in a special stockholders meeting, ratified an agreement to exchange 2,000,000 shares of its stock for \$100,000 and 129 mining claims.

Under the present agreement National Lead has 60% interest in 104 of the claims. The balance of 40% interest in these claims is Cornucopia's. Another 25 claims previously owned outright by Pemberton were also turned over to Cornucopia.

Cornucopia Elects New Officers

Cornucopia Gold Mines on Aug. 15 announced the election of C. David Williams as President. He was a former Director of the National Industrial Division of the General Services Administration.

Former President Carl M. Stolle has been made Chairman of the Board. Gerald Gillerman, Boston attorney, is the new Vice-President and Treasurer. John M. Baker, former Secretary-Treasurer, will continue as Secretary.

New directors named were: Phillip C. Gifford, Providence, R. I., senior partner in the security brokerage firm Gifford & Co., current President and director of Wolverine Power Co., director of Panext Manufacturing Corp., and director and Chairman of the Board of Rogers Corp.; and James F. McMinn, director and Chairman of the Board of Harrington and Richardson Arms Co., director of the Board Terminal and Brigadier General U.S.A.F., retired.—V. 182, p. 507.

Cross Co., Detroit, Mich.—Plans Expansion

Milton O. Cross, Jr., President, and Ralph E. Cross, Executive Vice-President, on Aug. 15, revealed plans for construction of a \$1,000,000 factory and office building designed to double production capacity, and to provide an 80% increase in employment.

At the same time, the new plant will be one of the first in this area capable of offering resistance to atomic radiation.

The firm's President said demand for Cross automation machinery and special machine tools has risen to where production capacity must be doubled. Cross production already has been increased 10 times in the last 10 years.

The new plant is being designed for an annual output of \$20,000,000, which is about double the company's present capacity.

The plant is to be located on a 65-acre plot on 14-Mile Road and Grosbeak Highway, 16 miles from downtown Detroit, Mich.

A \$650,000 contract for 2,370 tons of steel framework has been awarded and ground will be broken this week. The big job of transferring operations to the new plant is scheduled for the summer of 1956. The present plant sites on Bellevue Avenue in Detroit will eventually be sold by the firm.—V. 179, p. 1831.

Crowell-Collier Publishing Co.—Trustee Appointed

The Bankers Trust Co., New York, N. Y., has been appointed trustee, paying agent and conversion agent for \$3,000,000 of 5% convertible debentures due Aug. 1, 1965.—V. 182, p. 412.

Cummins Engine Co., Inc.—Forms New Distributor

C. R. Boll, Vice-President—Sales, has announced the formation of a new Cummins Distributor for Michigan and the seven counties surrounding Lucas County (Toledo) in Northern Ohio. Name of the new firm is Cummins Diesel Michigan, Inc., and its headquarters are in Detroit.

In addition to these facilities, the new Cummins Distributorship also operates branches in Maumee (Toledo), Ohio, and Grand Rapids, Mich. It was also announced that plans are under way for a new, modern service and headquarters building in Detroit.—V. 181, p. 279.

Curtis Companies Inc., Clinton, Iowa—Expansion

Establishment of a new Eastern sales division and warehouse in Scranton, Pa. by this corporation, as announced Aug. 12, is an expansion necessitated by increasing demand for Curtis Woodward products, officials stated.

The new warehouse, containing

writing group headed by Stroud & Co., Inc., and Warren W. York & Co., Inc.

The public offering prices and underwriting terms are to be supplied by amendment. Net proceeds are to be applied to prepay in full all the company's short-term notes payable to banks in the amount of \$150,000. Of the balance of the proceeds, the company will apply approximately \$800,000 to the establishment of a new quarry at its Oley, Pa., property.

Eastern also proposes to issue 2,500 common shares to three of its officials for all the outstanding stock of Elco Products Corp., which has been engaged since 1952 in hauling the products of the company under a lease arrangement.

Eastman Kodak Co.—Licensing Agreement Concluded

See Consolidated Engineering Corp. above.—V. 182, p. 611.

(Thomas A.) Edison, Inc. (& Subs.)—Earnings Improve

	1955	1954	1953	1952
Net sales	\$17,749,469	\$18,706,523	\$21,139,491	\$18,817,622
Earns. before taxes on income	1,117,551	983,132	1,433,708	656,827
Taxes on income	546,173	523,529	873,481	340,732
Net earnings	\$571,378	\$459,603	\$560,227	\$316,095
Dividends declared	344,410	311,883	261,730	261,730
Earnings retained	\$226,938	\$139,720	\$298,497	\$54,365
Avg. No. of com. shares	476,708	455,260	432,898	430,231
Earns. per com. share	\$1.10	\$0.91	\$1.19	\$0.63
Working capital per common share	\$18.19	\$17.84	\$17.67	\$16.38
Working capital at June 30	14,359,815	14,063,742	13,841,260	13,494,638
Property, plant and equipment	8,959,416	9,054,058	9,153,703	8,570,416
Spent for plant (net)	356,625	473,597	436,133	665,266
Investment represented by capital stock and surplus	20,609,358	19,947,134	19,190,301	18,075,040
Quarter Ended	June 30, '55	Mar. 31, '55	Dec. 31, '54	June 30, '54
Net sales	\$8,821,241	\$8,928,223	\$7,507,267	\$8,736,225
Earns. before inc. taxes	490,825	626,726	367,939	308,678
Taxes on income	239,904	306,269	Cr\$39,046	138,981
Net earnings	\$250,21	\$320,457	\$406,985	\$169,697
Avg. No. of shares	476,708	476,357	460,624	455,260
Earns. per com. share	\$0.43	\$0.62	\$0.83	\$0.32

Eko Products Co.—Purchases Shore Machine Corp.

Purchase by this company of the Shore Machine Corp., N. Y., large manufacturers of ice cream scoops, paddles and packaging containers, was announced on Aug. 16 by David Cannmann, Vice-President.

Acquisition of the assets, including equipment, inventories, patents, trade marks and goodwill of this company, Mr. Cannmann said "marks Eko's entrance into the hotel and restaurant field." All of the manufacturing operations of Shore will be transferred to the company's modern plant in Elyria, Ohio.

Shore products will be sold through Eko's newly established hotel and restaurant supply selling force, Mr. Cannmann continued, which will also sell other hotel and restaurant products manufactured by Eko, such as strainers, refrigerator pans, mixing bowls, collanders, flatware and cutlery.

Rauworth Elected President of Unit

Thomas O. Rauworth has been appointed President of Geneva Forge, Inc., Geneva, N. Y., a leading cutlery manufacturer, and subsidiary of Eko Products Co., Benjamin A. Ragin, Eko's president, announced. Mr. Rauworth succeeds Purley A. Crandell, who is now Vice-President of Eko in charge of all manufacturing and a director of the parent company.

For 21 years Mr. Rauworth was associated with the Axelson Manufacturing Co., a division of U. S. Industries, Inc., where he was Assistant to the President.—V. 182, p. 611.

Electric Bond & Share Co.—Asset Value Up

Asset value of this company's common stock at June 30 was \$31.06 a share, an increase of \$18,852,000 over asset value of \$27.47 a share at June 30, 1954, according to George G. Walker, President. Included in the company's assets are listed stocks of 19 companies, acquired since the SEC authorized the company to proceed with its investment program, that had a market value at June 30 of \$18,545,000, which is \$5,322,000 in excess of cost.

The report states that as of the present time the company has invested or committed for investment approximately \$37,500,000 of the funds made available through the disposition of its utility holdings in conformance with the Holding Company Act. This figure includes \$10,000,000 to finance the construction of facilities for a major American industrial company. Upon completion, these facilities will be sold to an insurance company for leasing to the industrial. Ebasco Services Inc., Bond and Share's wholly owned engineering, construction and business consulting subsidiary, is to manage the construction, furnish engineering and space planning services and coordinate all phases of the work. In announcing the project, the report points out that it is of a type which makes another effective use of the combination of Bond and Share's capital and Ebasco's professional abilities.

The company also reported that Ebasco's service contract backlog on June 30 was about 22% above the total at the end of 1954 and the construction backlog was up 19%.

Substantial progress was reported in the construction of Escambia Bay Chemical Corp.'s plant near Pensacola, Fla., which is expected to start production of nitrogenous fertilizer materials by the end of the year.

The report also states that it is expected that the plant of Peace River Glass Co. near Edmonton, Alberta, Canada, will start producing glass fiber mat for pipe wrap early in the fall.

It was reported that hearings on the company's application for exemption from the Public Utility Holding Company Act will commence on Sept. 14. The way for this hearing was paved by the now completed reduction in the company's holdings of United Gas Corporation common stock to 640,498 shares, or 4.97% of the total outstanding. The final step in the reduction of the company's holdings of United Gas stock was an offering to Bond and Share's shareholders of 525,036 shares of the stock at \$28 a share between June 15 and July 1.

Net income of Bond and Share for the 12 months ended June 30 was \$6,856,091, or \$1.31 a share, compared with \$1.29 a share for the preceding 12 months. For the first six months of 1955, earnings were \$3,194,455, or 61 cents a share, as compared with 59 cents a share in the first six months of 1954.—V. 182, p. 312.

ElectroData Corp.—Has Large Backlog of Orders

At the midpoint of its second operating year, ElectroData Corporation has recorded substantial progress in equipment sales and facilities expansion, J. R. Bradburn, President, told stockholders in the first interim report.

Gross six months' income totaled \$674,017, based on the sale of three and lease of two Datatron electronic data processing systems, plus revenue from the firm's computing center in Pasadena, Calif. Installations included Ames Aeronautical Laboratory, Magnolia Petroleum Co., Shell Development Co., Cornell Aeronautical Laboratory and Edwards Air Force Base.

ElectroData expects to ship 12 additional computer systems in the last half of 1955, Mr. Bradburn said. As of mid-year, the company had on hand its greatest backlog of orders both for complete systems and auxiliary equipment.

A six-month operating loss of \$425,144 was incurred, actually below the amount budgeted. Mr. Bradburn attributed one-half of the loss to the initiation of lease contracts, whose income is deferred to future years but whose expenses must be recorded currently. He called attention also to the firm's "conservative accounting practice of charging development and starting costs to current operation, rather than capitalizing them."

The corporation's new manufacturing plant in Pasadena is about finished, and departments are starting to move, the report stated. This 40,000 square foot building will double production capacity and provide for triple expansion on the same site.—V. 181, p. 2800.

Fairchild Camera & Instrument Corp.—Merges Units

This corporation on Aug. 16 announced that it had taken a step calculated to advance its development program in the field of electronic and soundwave reconnaissance components and system, by integrating the activities of its Potentiometer Division with its wholly-owned subsidiary, Fairchild Controls Corp.

Sherman M. Fairchild, Chairman of the Board, said: "It is anticipated that this integration will accelerate Fairchild's participation in advancing the art through improved and more rapid research and development and product improvement."—V. 182, p. 611.

Fischer & Porter Co.—Recapitalization Plan Approved

The shareholders on Aug. 16 voted overwhelming approval of the recapitalization plan announced last June.

The corporation announced preliminary earnings of \$64,600 for the first fiscal quarter ended July 31, 1955, compared to \$60,500 for the same period last year. Shipments for this period were \$2,319,000 compared to shipments of \$2,039,000 for the same period in 1954.

Under the recapitalization plan, one share of presently held participating preference stock will be exchanged for one share of new cumulative 5% preferred stock, par value \$10, and one-half of a share of new common stock with a par value of \$1 per share. The new common entitles the holder to one vote per share.

The present common stock will be reclassified as new class B common stock which carries 10 votes per share. After May 1, 1957, this class B common stock will be convertible into the new common stock at a maximum rate of 7,000 shares per year and at the discretion of the holders.

The new preferred stock, callable at \$10 per share, will pay an annual dividend of 50 cents. In addition Fischer & Porter directors expect to consider the payment of dividends on the new common stock quarterly. At least \$2 in dividends must be paid on this common stock before any dividends will be payable on the class B common stock.

The shareholders also voted to authorize 125,000 shares of the new preferred stock, reduce the authorized number of present participating preference shares from 300,000 to 125,000, increase the number of common shares from 300,000 to 750,000 and designate 230,000 of such shares as class B common shares.

The purpose of the new recapitalization plan is to provide additional capital to finance the corporation's expansion and modernization program, expected to total over \$1,000,000 during the next 12 months.

The plans include a new building for the fluid mechanical laboratory and a new foundry for the subsidiary, Alloy Steel Casting Co.—both to be ready for occupancy in September—and a new half-million dollar office building scheduled for completion next year.

The company manufactures industrial instruments, centralized control systems, data reduction and automation systems, chlorination equipment, and industrial glass products.—V. 182, p. 611.

Food Fair Properties, Inc., Jersey City, N. J.—Registers With Securities and Exchange Commission

This corporation filed a registration statement with the SEC on Aug. 17, 1955, covering \$7,651,256 of its 20-year debentures, due Sept. 15, 1975, and an aggregate of 2,342,075 shares of its common stock, 1 cent par. Food Fair proposes to offer the debentures and 1,692,075 shares of the stock for subscription by holders of common shares of Food Fair Stores, Inc. (Philadelphia). The offering is to be made to stockholders of stores of record Sept. 8, 1955, and in units consisting of \$50 of debentures and 11 shares of stock; and the offering is to be made by the issuance of warrants evidencing rights to subscribe for one unit for each 20 rights at \$50 per unit, one right to be issued for each share of Stores common. Underwriters headed by Eastman, Dillon & Co. will purchase any of the 153,825 units not subscribed by stockholders. Underwriting terms therefor are to be supplied by amendment.

The company also is offering for sale through Eastman, Dillon & Co. as underwriter, to purchasers selected by that company, an additional 650,000 shares of common stock at \$1 per share. Food Fair also will issue to Stores for \$2,022,222.22, 20,000 shares of its 6% preferred stock and 2,222,222 shares of its common stock upon the successful completion of the present financing.

Net proceeds of the financing will be used by Food Fair to purchase from Stores two tracts of land (called "163rd Street Shopping Center" and "Berks Shopping Center," respectively) for \$1,176,500 and for the development and improvement of these tracts as shopping centers, and for working capital to be used in its projected business of acquiring, developing, improving and operating real property of all kinds. The 163rd Street Shopping Center is situated immediately adjacent to North Miami, in Dade County, Fla., and the Berks Shopping Center on Lancaster Avenue, east of Mifflin Boulevard, in Cumru Township, near Shillington, Berks County, Pa.

Food Fair Stores, Inc.—Proposed Rights

See Food Fair Properties, Inc. above.—V. 181, p. 1775.

Foremost Dairies, Inc.—Stock on Big Board

Trading in the common stock of this corporation began on the Big Board of the New York Stock Exchange on Aug. 16, it was announced by Paul E. Reinhold, Chairman of the Board. As of June 30, 1955, there were 6,444,776 shares of Foremost common stock outstanding (held by more than 30,000 stockholders).—V. 182, p. 611.

Franklin Atlas Corp. (N. Y.)—Securities Offered

The corporation is presently offering to the public 149,000 shares of its class A stock (par 10 cents) at \$1 per share. The class A stock being presently offered will carry an option, good for six months from the date of issuance of the class A stock, to purchase one share of class B stock at one cent for each five shares of class A stock.

The corporation is also offering \$150,000 of its 10-year 6% convertible debentures due July 15, 1965. The debentures may be purchased in denominations of \$100, \$500 and \$1,000 at their principal amount, plus accrued interest to the date of purchase. Each debenture carries an option, good for six months from the date of issuance, to acquire 16 shares of the class B stock at one cent per share for each \$100 principal amount thereof.

The corporation is not making use of any underwriter or broker, but is selling the securities through its officers, directors and employees. In the event, however, that it is necessary to retain brokers to dispose of all or any part of the securities being offered, provision is made for the payment of a selling commission not to exceed 15% of the offering price.

In the event that all of the class A stock and debentures being offered are sold without the use of underwriters or brokers, the corporation will receive a total of \$299,000. If full commissions are paid the corporation will receive a total of \$254,150.

In addition, if all of the options to purchase the class B stock at one cent per share are taken up, the corporation will receive an additional \$538.

PROCEEDS—The proceeds from the sale of the above securities are to be added to working capital to be used in acquiring and developing real property and for the other general purposes of the corporation.

The corporation has already entered into negotiations for the acquisition of various parcels of real estate.

BUSINESS—Corporation was organized in New York in December, 1954, for the purposes, amongst others, of engaging in real estate transactions, business ventures and other commercial operations.

The principal office of the corporation is located at 80 Wall St., New York 5, N. Y. This being a comparatively new corporation, the operating history covers only the first five months of 1955.

Under the direction of a qualified staff, the corporation will engage in the broad field of real estate. At the discretion of the directors, the corporation's activities may include buying, investing in, managing, operating, developing, building, refinancing and selling real estate for its own account either as sole owner or as a participant in joint ventures with others and may include the buying, selling and refinancing of mortgages. It may also acquire for its own account or jointly with others, government, state and municipal obligations; also the obligations and securities of other corporations or businesses, and to facilitate operations, it may acquire or cause to be formed wholly owned, controlled or jointly controlled subsidiaries.

On Dec. 31, 1954 the corporation acquired the premises at 2146-48 Beverly Road, Brooklyn, N. Y., and on April 30, 1955, it acquired the premises at 2145 Cortelyou Road, Brooklyn. The grantor in both instances was Joseph Collaso. These acquisitions were made entirely

on the basis of armslength dealings. Mr. Collaso is neither an officer, director, promoter or a controlling person.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Author. deb.	Outstanding
10-yr. 6% conv. deb., due July 15, 1965	\$150,000
Class A stock (par 10 cents)	5,000,000 shs.

Class B stock (par 1 cent

severally, in the respective amounts set forth below, an aggregate of \$200,000 principal amount of debentures:

Morgan Stanley & Co.	\$11,475,000
Allison-Williams Co.	125,000
A. C. Allyn & Co., Inc.	1,100,000
Almstedt Brothers	125,000
American Securities Corp.	950,000
A. E. Ames & Co., Inc.	550,000
Anderson & Strudwick	125,000
Arnhold & S. Bleichroeder, Inc.	125,000
Arthurs, LeStrange & Co.	125,000
Auchincloss, Parker & Redpath	550,000
Bache & Co.	550,000
Bacon, Whipple & Co.	550,000
Robert W. Baird & Co., Inc.	800,000
James S. Baker & Co.	125,000
Baker, Watts & Co.	400,000
Baker Weeks & Co.	950,000
Ball, Burge & Kraus	550,000
Barret, Fife, North & Co.	125,000
J. Barth & Co.	125,000
Bartow Leeds & Co.	175,000
Bateman, Eichner & Co.	125,000
Baxter, Williams & Co.	250,000
Bear, Stearns & Co.	1,100,000
A. G. Becker & Co., Incorporated	1,100,000
Bloren & Co.	125,000
William Blair & Co.	550,000
Blair & Co., Inc.	950,000
Blunt Ellis & Simmons	550,000
Blyth & Co., Inc.	4,000,000
Boettcher and Co.	260,000
Bosworth, Sullivan & Co., Inc.	200,000
J. C. Bradford & Co.	250,000
Alex. Brown & Sons	1,100,000
Brown, Isle & Marshall	
Brush, Stocumb & Co., Inc.	
Burke & MacDonald, Inc.	
Burnham & Company	
Burns Bros. & Denton, Inc.	
Butcher & Sherrerd	
H. M. Byllesby & Co., Inc.	
Byrd Brothers	
Caldwell, Phillips Co., Carolina Securities Corp.	
Central National Corp., Central Republic Co. (Inc.)	
Chace, Whiteside, West & Winslow, Inc.	
Chiles-Schulz Co.	
E. W. Clark & Co.	
Clark, Dodge & Co.	
Richard W. Clarke Corp.	
Clayton Securities Corp.	
Coffin & Burr, Inc.	
C. C. Collings & Co., Inc.	
Julien Collins & Co.	
Colley & Co.	
Courts & Co.	
Crowell, Weston & Co.	
Cunningham, Schmertz & Co., Inc.	
Curtiss, House & Co.	
J. M. Dain & Co.	
Dallas Union Securities Co.	
Shelby Cullom Davis & Co.	
Davis, Skaggs & Co.	
R. L. Day & Co.	
De Haven & Townsend, Crouter & Bodine	
Dempsey-Tegeler & Co.	
Dick & Merle-Smith	
R. S. Dickson & Co., Inc.	
Dillon, Read & Co. Inc.	
Dixon Breitbacher	
Noonan Inc.	
Dixon & Co.	
Dominick & Dominick	
The Dominick Securities Corp.	
Doolittle & Co.	
Drexel & Co.	
Francis J. du Pont & Co.	
Eastman, Dillon & Co.	
F. Eberstadt & Co.	
Elkins, Morris & Co.	
Elworthy & Co.	
Emanuel, Deeten & Co.	
Equitable Securities Corp.	
Estabrook & Co.	
Clement A. Evans & Co., Inc.	
Fahey, Clark & Co.	
Fairman, Harris & Co., Inc.	
Farwell, Chapman & Co.	
Fauset, Steele & Co.	
Ferris & Co.	
Field, Richards & Co.	
The First Boston Corp.	
First of Michigan Corp.	
First Southwest Co.	
Folger, Nelson-W. B. Hibbs & Co., Inc.	
Foster & Marshall	
Fulton, Reid & Co.	
Robert Garrett & Sons	
Ginther, Johnston & Co.	
Glore, Forum & Co.	
Goldman, Sachs & Co.	
Goodbody & Co.	
Goodwyn & Olds	
Grantery, Marache & Co.	
Grant-Browell & Co.	
Green, Ellis & Ander-	
son	
Gregory & Sons	
Hallgarten & Co.	
Hallowell, Sulzberger & Co.	
Halsey, Stuart & Co., Inc.	
Hamlin & Lent	
Harriman Ripley & Co., Inc.	
4,000,000	
Harris & Partners Limi-	
ted, Inc.	
Ira Haupt & Co.	
Hayden, Miller & Co.	
Hayden, Stone & Co.	
Heller, Bruce & Co.	
Hemphill, Noyes & Co.	
H. Hentz & Co.	
Henry Herrman & Co.	
Hickey & Co., Inc.	
Hill Richards & Co.	
J. J. B. Hilliard & Son	
Hirsch & Co.	
J. A. Hogle & Co.	
Hooker & Fay	
Hornblower & Weeks	
E. F. Hutton & Co.	
W. E. Hutton & Co.	
The Illinois Co. Inc.	
Indianapolis Board and Share Corp.	
Investment Corp. of Norfolk	
Janney & Co.	
Jenks, Kirkland & Grubbs	
Johnson, Lane, Space and Co., Inc.	
Johnston, Lemon & Co.	
Edward D. Jones & Co.	
Jones, Kreeger & Hewitt	
Joseph Mellen & Miller, Inc.	
Kaiser & Co.	
Kalm & Co., Inc.	
Kay, Richards & Co.	
Kean, Taylor & Co.	
Kenower, MacArthur & Co.	
A. M. Kidder & Co.	
Kidder, Peabody & Co.	
Kirkpatrick-Pettis Co.	
Kormendi & Co., Inc.	
Kuhn, Loeb & Co.	
Ladenburg, Thalman & Co.	
Laird, Bissell & Meeds	
Laird & Company	
W. C. Langley & Co.	
Lazard Freres & Co.	
Lee Higginson Corp.	
John C. Legg & Company	
Lehman Brothers	
Little & Hopkins, Inc.	
S. R. Livingstone	
Crouse & Co.	
Carl M. Loeb, Rhoades & Co.	
Loewi & Co.	
Irving Lundborg & Co.	
Mackall & Co.	
MacNaughton-Greenwalt & Co.	
Manley, Bennett & Co.	
Laurence M. Marks & Co.	
Mason-Hagan, Inc.	
A. E. Masten & Co.	
McAndrew & Co., Inc.	
McCormick & Co.	
McDonald & Company	
McDonald-Moore & Co.	
McDonnell & Co.	
McLeod, Young, Weir, Inc.	
McMaster Hutchinson & Co.	
Mead, Miller & Co.	
Merrill Lynch, Pierce, Fenner & Beane	
Merrill, Turben & Co.	
Miller & George	
The Milwaukee Co.	
Mitchum, Jones & Temperton	
Model, Roland & Stone	
Moore, Leonard & Lynch	
F. S. Mosley & Co.	
Mullaney, Wells & Co.	
W. H. Newbold's Son & Co.	
Newburger & Co.	
Newhard, Cook & Co.	
N. Y. Hanseatic Corp.	
Paul J. Nowland & Co.	
The Ohio Co.	
Pacific Northwest Co.	
Paine, Webber, Jackson & Curtis	
Parrish & Co.	
Peters Writer & Christensen, Inc.	
Phelps, Fenn & Co.	
Piper, Jaffray & Hopwood	
B. W. Pizzini & Co., Inc.	
Wm. E. Pollock & Co., Inc.	
Prescott, Shepard & Co., Inc.	
R. W. Pressprich & Co.	
Putnam & Co.	
Quail & Co.	
Raffensperger, Hughes & Co., Inc.	
Rauscher, Pierce & Co.	
Reinholdt & Gardner	
Reynolds & Co., Inc.	
Irving J. Rice & Co., Inc.	
Rippel & Co.	
Piter & Co.	
The Robinson-Humphrey Co., Inc.	
Rodman & Renshaw	
Rogers & Tracy, Inc.	
Rotan, Mosle and Co.	
L. F. Rothschild & Co.	
Salomon Bros. & Hutzler	
Saunders, Stiver & Co.	
Schmidt, Poole, Roberts & Parke	
E. H. Schneider & Co.	
Schoellkopf, Hutton & Pomeroy, Inc.	
Schwabacher & Co.	
Scott, Horner & Mason Inc.	
Scott & Stringfellow	
Chas. W. Scranton & Co.	

Seasongood & Mayer	\$125,000
Shearson, Hammill & Co.	800,000
Sheridan, Bogan, Paul & Co., Inc.	125,000
Shields & Company	1,100,000
Shuman, Agnew & Co.	400,000
I. M. Simon & Co.	200,000
Singer, Deane & Scirone	400,000
Smith, Barney & Co.	4,000,000
Smith, Moore & Co.	200,000
F. S. Smithers & Co.	800,000
William R. Staats & Co.	550,000
Starkweather & Co.	200,000
Stein Bros. & Boyce	400,000
Stern Brothers & Co.	550,000
Stern, Frank, Meyer & Fox	125,000
Stetson Securities Corporation	200,000
Stifel, Nicolaus & Co., Inc.	200,000
Stillman, Maynard & Co.	250,000
Stix & Co.	125,000
Stone & Webster Securities Corp.	4,000,000
J. S. Strauss & Co.	125,000
Stroud & Company, Inc.	650,000
Sutro & Co.	125,000
Swiss American Corp.	125,000
Swiss American Corp.	550,000
Thomas & Co.	200,000
Thompson, Daeney and Tyson	125,000
Spencer Trask & Co.	1,800,000
Tucker, Anthony & Co.	1,800,000
Underwood, Neuhaus & Co.	125,000
Union Securities Corp.	4,000,000
Van Alstyne, Noel & Co.	200,000
Wachob Bender Corp.	175,000
Wagenseller & Durst, Inc.	125,000
G. H. Walker & Co.	1,100,000
Watling, Lerchen & Co.	400,000
Webster & Gibson	125,000
Weeden & Co., Inc.	400,000
Wertheim & Co.	1,800,000
White, Weld & Co.	4,000,000
J. R. Williston & Co.	125,000
Winslow, Douglas & McEvoy	125,000
Dean Witter & Co.	2,250,000
Harold E. Wood & Co.	200,000
Wood, Gundl & Co., Inc.	800,000
Wood, Struthers & Co.	1,800,000
Woodard-Elwood & Co.	200,000
Wurts, Dulles & Co.	250,000
Yarnall, Biddle & Co.	250,000

Inc. at \$105 per share, with a dealer's discount of \$3 per share.—V. 182, p. 612.

Harshaw Chemical Co.—Plans Stock Split—
The directors on Aug. 4 authorized submission to the shareholders at the next annual meeting to be held in January, 1956, of a proposal to amend the articles of incorporation to increase the number of presently authorized shares of capital stock from 600,000 to 1,500,000 common shares and to effect a 2-for-1 stock split. If the shareholders approve this proposal, it is the intention of the board of directors to apply for listing of the company's shares on the New York Stock Exchange.

Net income for the nine months ended June 30, 1955, on sales of \$45,350,814 was \$1,998,755, equivalent to \$4.02 per share on 479,624 shares outstanding. This compares with net earnings on sales of \$39,82,951 in 1954 of \$1,195,261, or \$3.64 per share on the 293,060 shares outstanding June 30, 1954.—V. 181, p. 1776.

Holeproof Hosiery Co.—Proposed Consolidation—
See Julius Kayser & Co. below.—V. 181, p. 2118.

Houston Gulf Sulphur Co.—Stock Offered—Garrett & Co., Inc. and Hunter Securities Corp. are offering publicly 500,000 shares of common stock (par one cent) at \$1.20 per share as a speculation.

PROCEEDS—The net proceeds are to be used to pay final installment on Humble Dome leases and for initial exploratory program thereon; also for general corporate purposes, including payment of note payable to Sulphur Exploration Co. for \$5,000, and for additional exploration work, payment in part for construction of sulphur plant, acquisition and development of other properties, etc.

BUSINESS—The company was organized in Delaware on Jan. 21, 1955, for the purposes, among others, of acquiring, exploring and developing sulphur properties, and was qualified to do business in Texas on Jan. 25, 1955. Its principal place of business is at 1416 Melrose Building, Houston, Texas. The company is not a subsidiary of or affiliated with any other company except that Sulphur Exploration Co., a Delaware corporation qualified to do business in Texas, owns 100,000 shares of common stock in the company.

The company has acquired from Olympia Oil & Gas Co., Ltd. and others sulphur leases located on Humble Dome, in Harris County, Texas.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Common stock (par one cent) **Authorized** **Outstanding**
2,000,000 s.s. 1,050,000 sh.s.—V. 182, p. 509.

Idaho Power Co.—Granted License to Construct Three New Hydroelectric Developments—
T. E. Roach, President, on Aug. 10 said in part:
"The Federal Power Commission on Aug. 4, 1955, by unanimous decision, entered its Order Issuing License to this company for construction of its three proposed hydroelectric developments on Snake River at the Brownlee, Oxbow and Hells Canyon sites.

"In making its findings, the Commission used its staff estimate of the cost of the projects (\$175,766,000), but pointed out that the company's estimate (\$133,000,000), which was supported by independent estimate of the world renowned construction firm of Morrison-Knudsen Co., Inc., was 28% under that of the FPC staff. The Commission stated that if the dams can be constructed at less than the staff estimate, then, of course, the economic feasibility of the project would be greater than indicated above.

"The license just granted specifies the following construction schedule: (1) Brownlee unit—commence construction within one year and complete in 36 months; (2) Oxbow unit—commence construction within four years and complete in 24 months; and (3) Hells Canyon unit—commence construction within six years and complete within 36 months.

"Because of the urgent need for

Holeproof's sales in the year ended Dec. 31, 1954, were \$24,435,342 with net earnings of \$1,157,984. Integration of Kayser and Holeproof will bring Kayser's annual sales volume to about \$85,000,000 annually, making the firm the world's largest producer of women's lingerie and accessories.

Holeproof, with world-wide distribution, has plants in Wisconsin, Alabama, Mississippi, Georgia, Tennessee and Canada.

In the past year, Kayser has acquired Catalina, Inc., the largest United States manufacturers of swimwear; the Diamond Hosiery Corp., makers of Diamond Hosiery and Fruit-of-the-Loom Hosiery, the Gattman-Mayer Co., which became the Diamond Glove Corp.; the Corset Corp., makers of woven undergarments for women; the Sherman Undergarment Co., makers of women's panties, and an important tricot plant in Bantam, Conn.—V. 181, p. 412.

Kingsport Utilities, Inc.—Plans Recapitalization—

The SEC has issued an order authorizing this corporation, a subsidiary of American Gas & Electric Co., to issue new common shares in exchange for its bonds and preferred stock held by American Gas, and to borrow \$5,000,000 from banks. American Gas holds \$1,044,000 of first mortgage bonds, 5% series, due May 1, 1956, 5,000 shares of no par cumulative, no par value, preferred stock, and 200,000 shares of no par common stock of Kingsport. Under the latter's recapitalization American Gas will receive an additional 104,400 common shares of Kingsport in exchange for the bonds and 50,000 common shares in exchange for the preferred stock. With the bank borrowings, Kingsport will prepay \$2,000,000 of outstanding bank loans and apply the balance to its construction program.—V. 182, p. 414.

K-O-T Oil Corp.—To Pay Liquidating Dividend—

The stockholders on Aug. 9 voted for the acceptance of the offer of the Texo Oil Corp. to exchange 900,000 shares of Texo common stock, fully paid and non-assessable, for the assets, charter and assumption of the liabilities of the K-O-T Oil Corp.

Moore W. Smith, Secretary, on Aug. 11 announced that in excess of 66% of the outstanding stock of the K-O-T Oil Corp. was represented at the meeting and that 98.52% of the shares present voted in favor of the proposal.

At a special meeting of the directors of the K-O-T Oil Corp. held after the special meeting of the stockholders, it was announced that the present assets of the K-O-T Oil Corp. consist of 900,000 shares of Texo Oil Corp. The board of directors, by proper resolution, declared as final liquidating dividend the 900,000 shares of Texo Oil Corp. stock.

These Texo shares will be distributed on a share-for-share basis to the holders of K-O-T Oil Corp. shares, as a final liquidating dividend. The exchange may be effected by forwarding K-O-T Oil Corp. certificates, properly endorsed, to the Bond and Share Corp., 3109 Liberty Bank Building, Oklahoma City, Okla., transfer agent, or to the Secretary of K-O-T Oil Corp., Suite 508 Gilbert Building, Ardmore, Okla.—V. 178, p. 1779.

Lakeside Laboratories, Inc.—Calls Preferred Stock—

The directors have elected to redeem on Sept. 6, 1955, all of the outstanding \$25 par value \$1.16 cumulative preferred stock at \$25.25 per share, plus accrued dividends of 15 cents per share.

Immediate payment will be made at the office of Loewi & Co., 225 East Mason St., Milwaukee 2, Wis.—V. 181, p. 1777.

Leasehold Securities, Ltd.—Exchange Offer—

See Canadian Petroline Ltd. above.

Link Aviation Inc.—Delivers First Simulator—

The nation's first simulator for training Air Force crews and evaluating their performance in controlling a guided missile has been developed by this corporation, which is a subsidiary of General Precision Equipment Corp.

The first unit has been delivered to Patrick Air Force Base, Florida, southeast of Orlando, to train crews with the Martin B-51 "Matador," a ground-to-ground tactical missile. Two Air Force squadrons equipped with Matadors are stationed in Germany.—V. 179, p. 2039.

Link-Belt Co., Chicago, Ill.—Registers With SEC—

This company filed a registration statement on Aug. 12, 1955, covering 134,433 of its \$5 par common shares, to be offered in exchange for shares of the common stock of Syntron Co. at the rate of 5 1/4 shares of Link-Belt stock for one share of Syntron stock.

Link-Belt wishes to acquire all of the outstanding common shares of Syntron; and if all the 24,895 shares of Syntron stock are acquired pursuant to the exchange offer, the company will issue 134,433 of its common shares.

The exchange will become effective if 95% of the outstanding shares of Syntron are deposited for exchange; but Link-Belt reserves the right to declare the exchange effective if not less than 80% of Syntron shares are so deposited in exchange.—V. 182, p. 613.

(M.) Lowenstein & Sons, Inc.—Reports Record Sales—

The corporation on Aug. 3 reported total sales for the first six months of the year of \$164,766,191, compared with \$143,695,182 in the similar period a year ago. Total sales for the quarter ended June 30 were \$77,687,371 while the total sales for the same quarter of 1954 were \$66,364,870.

The net income for the six-month period ending June 30, 1955 was \$5,134,844 after taxes, equal, after preferred dividend requirements, to \$1.90 per share. This compares with net earnings for the six months ended June 30, 1954, of \$3,418,106 or \$1.23 per share.

For the three months ended June 30, net earnings were \$2,775,736, equal to \$1.03 per share, compared with \$1,719,731 or 63 cents per share the previous year.

The earnings per common share are based on 2,630,378 shares outstanding at June 30, 1955. The 1955 income figures include a non-recurring item of \$394,500 after taxes.

Leon Lowenstein, Chairman of the Board, in a letter to stockholders, stated, "The company's record sales are the result of expansion into better fabrics and increased emphasis on synthetic fabrics."

Mr. Lowenstein also pointed out that the unfilled order position of the company at this time is much greater than a year ago and further commented, "the business of this company is satisfactory, and again we feel the company will have a satisfactory year."

Mr. Lowenstein further announced that Atkinson, Wade & Co. Inc., converters of drapery and upholstery fabrics, was added as a new division of the Lowenstein company at a purchase price of \$524,000.

"Financially our house is in order. In 1954 the company borrowed, on long-term loan, \$25,000,000 from two insurance companies. We feel this has proven to be advantageous, and as time goes on it will be shown to be even more advantageous to the company."—V. 181, p. 2694.

Mack Trucks, Inc.—Arranges \$80,000,000 Credit—

An \$80,000,000 three-year revolving credit agreement was concluded on Aug. 17 between this company and a group of 48 banks, headed by Bankers Trust Co. as agent.

The agreement, a significant departure in financing for a capital goods manufacturer, is believed to be one of the most comprehensive of its kind ever written. It provides for financing customer installation paper and other receivables covering every conceivable type of Mack transaction, for sales of new trucks and buses, sales of used equipment and some foreign sales.

The new credit arrangement succeeds a bank purchase agreement for \$45,000,000 made earlier this year. The sharp upward trend of Mack sales and earnings, and the company's financial position, justify the higher amount and the terms of the new arrangement.

Under the new agreement, Mack will repurchase customer installment accounts in the amount of \$45,000,000 previously sold under the former arrangement. It will also retire the balance of \$8,200,000 currently outstanding against its 4% long-term loan originally contracted in 1951 for \$10,000,000; prepay outstanding unsecured notes of \$5,000,000; pay off a short-term bank loan of \$2,000,000 currently owed by its Canadian subsidiary. Mack will then be one of the few companies in the automotive field which has no funded debt and no equities senior to the common stock.

These steps will be financed from proceeds of the initial borrowing of \$63,500,000 which will be made immediately. All borrowings against the total commitment of \$80,000,000 will be governed by the aggregate total of Mack's outstanding customer obligations, and will be covered by 90-day notes. Interest on the outstanding notes will vary from 3 1/4% to 4 1/4%, and will be three-quarters of one percent

above the prime New York commercial rate, within these limits. The company will also pay a commitment commission of one-quarter of one per cent on the unused portion of the fund.

The plan is completely flexible. The company can, at its option, prepay any notes outstanding, with payments of not less than \$1,000,000 (in multiples of \$50,000). Mack also has the right, to reduce the total commitment in multiples of \$2,500,000, or to terminate the agreement before its expiration date of July 31, 1958. There will be no premium or penalty on the reduction or termination of the loan, unless it is contingent upon the company receiving loans from other banks.

Bankers Trust Co.'s commitment under the current agreement is \$9,000,000. Other leading banks with substantial participation include: Bank of America N. T. & S. A., San Francisco; The Chase Manhattan Bank, and Manufacturers Trust Co., both of New York, \$7,000,000 each; Continental Illinois National Bank & Trust Co. of Chicago, the First National City Bank of New York, Guaranty Trust Co. of New York, and Mellon National Bank & Trust Co. of Pittsburgh, \$5,000,000 each; Harris Trust & Savings Bank of Chicago, The Marine Midland Trust Co. of New York, The Northern Trust Co. of Chicago, The Pennsylvania Co. and the Philadelphia National Bank, both of Philadelphia, \$2,000,000 each.

Leading banks in Dallas, St. Louis, Boston, Detroit, Seattle and other cities also are parties to the agreement.

As each borrowing is made, all the banks will share in proportion to their original commitment. Any prepayment, or any reduction in the total commitment, also will be apportioned pro rata among all 48 banks.

Receives Large Bus Order—

See Niagara Frontier Transportation Co. below.—V. 182, p. 10.

Magnolia Park, Inc.—Files With SEC—Rights—

The company on Aug. 8 filed a letter of notification with the SEC covering a maximum of 600,000 shares of common stock (par 10 cents) to be first offered to stockholders at 50 cents per share; then to public at 62 1/2 cents per share. The offering will be underwritten by Gearhart & Otis, Inc., and Hunter Securities Corp., both of New York City; and T. J. Feibleman & Co., of New Orleans, La.

The net proceeds are to be used for general corporate purposes.—V. 180, p. 255.

Marquardt Aircraft Co.—Expands Metals Research—

This company is expanding its ceramic and cermet research and development program in search of materials that can withstand the high temperatures of sustained supersonic flight.

Roy E. Marquardt, President, said on Aug. 11 that the augmented high temperature research program will require special laboratory facilities which will include machines capable of producing temperatures from 2400-2600 degrees F., higher than the melting point of the best high temperature alloys.

Marquardt's primary concern is to come up with materials that can withstand and endure under service temperatures in the range of 1200-2400 degrees F. the kind of heat encountered in the operation of supersonic ramjet engines.—V. 182, p. 613.

Marquette Cement Manufacturing Co.—Expansion—

This company on Aug. 12 announced that it is about to undertake a \$16,000,000 expansion program which will add nearly 3,000,000 barrels to its annual producing capacity. Involved is a 1,200,000 barrel increase at the company's Cape Girardeau, Mo., plant, a 400,000-500,000 barrel increase at its Des Moines, Iowa, plant, and an additional 1,200,000 barrels of capacity to be made available either at its Oglesby, Ill., plant or, more likely, by construction of a new plant in the Chicago area. In either event the additional production will be available to the Chicago and Milwaukee markets.

Certain details of financing and engineering remain to be completed but all three projects have been approved in substance by the directors. W. A. Wecker, President, stated, "Effort will be made to have all three completed by the end of next year."—V. 179, p. 2039.

McDonnell Aircraft Corp.—Plans Stock Split—

J. S. McDonald, President, on Aug. 12 announced that proxy statements were being mailed to shareholders of the company in connection with the annual shareholders' meeting on Aug. 25, 1955.

One of the proposals the shareholders will be requested to vote on, as previously approved by the board of directors, is an increase in the authorized shares of common stock from 720,000 to 1,700,000 shares, so as to provide sufficient authorized shares for: (a) a stock split-up in the form of a stock dividend of one share for each outstanding share; (b) possible future dividends payable in stock, and (c) a restricted stock option plan for a limited group of executives.

Mr. McDonald stated that the present regular annual cash dividend is \$1 per share on each of the present 720,000 shares; and if the above-mentioned stock split-up is approved by shareholders, it is contemplated that the new regular annual cash dividend will be 50 cents per share on each of the then 1,440,000 shares, so that the aggregate cash dividend will be the same (namely \$720,000) before and after the stock split-up, but of course future cash dividends will be contingent on earnings and the financial situation.

In addition to the shares required for the stock split-up, 116,000 of the additional shares would be reserved for possible future dividends which may be declared by the directors to be payable in the form of stock, during the time when the company must retain cash to provide for facilities expansion and for research and development, as well as to finance long-term government contracts. Mr. McDonald stated that although there can be no assurance with respect to such future dividends, it is presently contemplated that the board will declare a 3% dividend payable in stock in January, 1956.

Of the remaining 144,000 shares, 80,000 shares would be reserved for a restricted stock option plan for a limited group of executives, and 64,000 shares would be reserved for issuance under an option agreement between the company and J. S. McDonnell, dated July 20, 1939.—V. 180, p. 2243.

Metropolitan Edison Co.—Definitive Bonds—

Definitive first mortgage bonds 3 1/4% series due 1984 will be available for exchange for temporary bonds of that series on and after Sept. 6, at Guaranty Trust Co. of New York.—V. 180, p. 2190.

Mississippi Valley Gas Co.—Debentures Offered—The company on Aug. 19 offered to its common stockholders of record Aug. 18 the right to subscribe on or before Sept. 8 for \$2,000,000 of 4 1/4% convertible subordinate debentures due Sept. 1, 1975, at 100% of principal amount, on the basis of \$100 of debentures for each 25 shares held. The offering is underwritten by Equitable Securities Corp.

For purposes of conversion the company will value its common stock at \$22.50 a share after Aug. 31, 1956, and at an increasing scale of prices thereafter. Optional redemption prices begin at 104 1/4.

The company will use the proceeds to retire \$1,500,000 of 4 1/4% first mortgage bonds, due March 1, 1974 and to repay \$457,000 of 4 1/4% notes due to 1956.—V. 182, p. 511.

Missouri Pacific RR.—Equipments Offered—Public offering of \$3,675,000 3 3/4% equipment trust certificates, series B, to mature annually Sept. 1, 1956-1970, inclusive, was made on Aug. 19 by Salomon Bros. & Hutzler and associates. The certificates were priced to yield from 2.90% to 3.40%. The group won award of the issue at competitive sale Aug. 18 on a bid of 99.278%.

Halsey, Stuart & Co. Inc. bid 99.20, for the certificates, also as 3 3/4%. The certificates will be secured by 550 new 50-ton all steel box cars which will cost an estimated \$4,625,572.

Members of the underwriting group include: Diesel & Co.; Union Securities Corp. and Stroud & Co. Inc.—V. 182, p. 614.

Mountain States Life Insurance Co., Colorado Springs, Colo.—Stock Offered—The company on Aug. 1 offered publicly 50,000 shares of common stock (par \$1) at \$6

per share. Its address is P. O. Box 2302, Colorado Springs, Colo. The offering is not underwritten.

The company was incorporated in Colorado on April 22, 1955. It is authorized by its certificate of incorporation to do business in any state of the United States. The company intends to do business only in the State of Colorado during its first year of operation.

The company is not as yet admitted to do an insurance business in any state. It will begin operation in Colorado when there has been paid in \$100,000 in capital and \$50,000 in surplus which are the minimum requirements for a life insurance company in the State of Colorado.

While the company's certificate of incorporation does not limit the type of insurance to be written by the company, it is the intention of the officers, directors and promoters to write only life insurance during the first years of operation. Later, when prudent, the company will expand into the accident and health field and the annuity field.

Of the proceeds from the sale of stock \$150,000 will be invested in government bonds or other securities acceptable to the Insurance Commissioner of the State of Colorado and will be deposited with the Insurance Commissioner. \$50,000 of the proceeds will be invested in acceptable securities and retained by the company as permanent surplus. The remaining funds will be invested in securities acceptable to the Insurance Commissioner and held as surplus.

In the event the entire offering is not sold by June 4, 1956, or the company has not been admitted to do business in the State of Colorado the entire sum collected from each subscriber will be returned to him.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
Common stock (par \$1)	150,000 shs.
V. 181, p. 2930.	

Muskegon Piston Ring Co.—Business Good—

For the first six months of 1955 the net earnings of this company amounted to \$405,834 after provision for income tax. This is equivalent to 97.8 cents per share.—V. 174, p. 2191.

National Apex Industries Corp.—Stock Offered—

The corporation on Aug. 10 offered to its common stockholders of record Aug. 1, 1955, the right to subscribe on or before Aug. 24 for

According to the application, Yankee was organized to provide a means for a cooperative effort by the sponsoring companies to build and operate a pioneering 100,000 kw. commercial-scale atomic plant. The companies represent that the area in New England served by the sponsoring companies is remote from any natural deposits of conventional fuel and that the development of an atomic powered plant promises, from a long-range view, lower fuel costs; that the essential purpose of Yankee is to provide the sponsoring companies with first-hand knowledge of the operating problems and future possibilities of an atomic powered plant while keeping the risks to each individual company involved in the experimental venture at a minimum and the costs to a manageable amount; that a period of experimentation and development will be required; that the systems of the sponsoring companies have long been inter-connected for the interchange of power and provide a suitable base to absorb the output of an atomic power plant; that the plant will be located in western Massachusetts and will have a capital cost to be financed by Yankee of approximately \$24,000,000; that Yankee has filed with the Atomic Energy Commission its plans to build a pressurized water thermal converter reactor and associated generating equipment; that the proceeds to be derived from the proposed initial issue of Yankee stock and notes will provide funds for organizational purposes and to finance detailed engineering and design studies and other preliminary expenses; and that the future financing program cannot be arranged until further progress has been made on the detailed engineering studies and more precise cost estimates have been developed.

COMPARATIVE STATEMENT OF EARNINGS

	1955	1954
Gross operating revenue	\$21,507,136	\$21,008,555
Operating expenses and taxes	17,745,160	16,882,963
Net operating income	\$3,761,976	\$4,125,592
Other income	3,491	2,307
Net operating and other income	\$3,765,467	\$4,127,899
Interest and other charges	641,090	873,109
Balance before dividends	\$3,124,377	\$3,254,790
Preferred dividends	424,742	424,742
Balance for common dividends and surplus	\$2,699,635	\$2,830,048

*New England Power Co. and Connecticut River Power Co. combined. The properties of Connecticut River Power Co. were acquired by New England Power Co. as of Jan. 1, 1955.—V. 181, p. 1880.

New York, New Haven & Hartford RR.—Plans Sale of Stock to Employees

The company has applied to the Interstate Commerce Commission for authority to change its \$100 par common stock to common shares without par value so it can carry out its stock purchase plan for employees and officers.

The company asked permission to issue 1,073,046 shares of no par common in exchange on a share-for-share basis for the same amount of its \$100 par common stock outstanding. It also asked the Commission to allow it to issue 1,183,333 shares of its no par common to replace an equal number of its \$100 par common shares now reserved for conversion of the 5% series A preferred stock.

Also under the proposal it wants to issue and sell 200,000 additional shares of no par common stock under its stock purchase plan. The 200,000 shares would be offered to employees and officers.

The railroad noted the ICC has ruled that par value stock may not be issued at less than par. Therefore, the road said since the market price of the present stock is "substantially less" than its par value, it is necessary to reclassify the stock to implement the stock purchase plan.

Under the plan 25,000 shares of common are reserved for sale to Patrick B. McGinnis, President.

The proceeds of the stock sale would be used for capital purposes, the company said.—V. 182, p. 511.

Niagara Frontier Transit System, Inc.—Orders Buses

Sixty additional 50-passenger Mack buses costing approximately \$1,335,000 have been purchased by this company, it was announced on Aug. 16 by R. F. Thoma, President.

This brings to 90 the total number of Mack buses bought by Niagara Frontier during the past year.—V. 173, p. 203 and V. 174, p. 2192.

Noranda Mines, Ltd. (& Subs.)—Semi-Annual Report

	1955	1954
Operating revenues	\$9,454,617	\$8,326,423
Op. exps. and taxes	7,666,950	6,808,707
Net operating income	\$1,787,667	\$1,517,716
Miscell. deductions (net)	15,819	9,738
Net earnings	\$1,771,848	\$1,507,978
Int., etc. deductions	334,111	257,762
Net income	\$1,437,737	\$1,250,216
Divi. on pref. stock	210,000	210,000
Income balance	\$1,227,737	\$1,040,216
Com. shares outstg.	949,220	791,017
Earns. per com. share	\$1.29	\$1.32
	\$2.21	\$2.22

Estimated net profit
Earnings per share—
On old shares \$2.98
On new shares \$1.49

\$0.75
Operations were on a normal scale as compared to the first half of 1954 when the mine was affected by a strike.

Dividends of \$1 per share on the old shares were paid on March 15 and June 15 and a dividend of 50¢ per share on the new shares has been declared payable Sept. 15 to shareholders of record Aug. 15.—V. 180, p. 537.

North Penn Gas Co.—Notes Placed Privately—Eastman, Dillon & Co. has negotiated the private placement with institutional investors of \$1,230,000 4% promissory notes payable in installments, 1956 to 1975. (See V. 182, p. 11.)—V. 182, p. 216.

Northern Illinois Gas Co.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$5) was made on Aug. 11 by Blyth & Co., Inc. at \$22.50 per share, with a dealer's discount of 45 cents per share.—V. 182, p. 113.

Northwest Airlines, Inc.—Reports Profit

	1955—6 Mos.	1954	1955—12 Mos.	1954
Operating revenues	\$32,565,031	\$28,566,131	\$57,489,061	\$61,520,018
Income before taxes	871,975	693,299	6,275,572	1,785,683
Income taxes	459,900	C\$360,570	3,283,470	927,000
Net after taxes	\$412,075	\$332,729	\$2,993,102	\$358,683
Preferred dividends	129,882	215,670	412,886	431,358
Net available for common stock	\$212,193	\$548,399	\$2,580,216	\$427,325
Earnings per com. share	\$0.23	Nil	\$2.83	\$0.52

*Lo.s.
Net earnings after all income and charges and after dividends on preferred shares was \$2,729,304 or \$2.99 per common share for the most recent 12 months. For the year ended June 1954 they were \$872,919 or \$1.06 per share after allowance of \$431,358 for dividends on preferred shares.

Net worth, book value, per share of common stock was \$20.29 on June 30. On June 30, 1954, it was \$17.95.—V. 182, p. 511.

Nuclear Science & Engineering Corp.—To Render Advice

Lawrence D. Bell, President of Bell Aircraft Corp., and Ronald A. Brightsen, President of the Nuclear corporation, have announced that the two corporations have entered into an agreement whereby the Nuclear firm will render nuclear assistance and advice to Bell.

In making the announcement, Messrs. Bell and Brightsen said, "The purpose of this relationship will be to evaluate the applicability of nuclear techniques to Bell's present programs, as well as the potential application of Bell's existing technical manpower and facility capabilities in the atomic energy field."

Nuclear Science & Engineering Corp. is providing long-term management and technical consulting services to representative industries in exploring opportunities in atomic energy. Eugene Zuckert, formerly Atomic Energy Commissioner, will actively participate in the management consulting phase of these programs.—V. 180, p. 723.

Ohio Edison Co.—Plans Future Expansion

The company has announced that approximately 1,000 acres of land have been acquired for a future power plant site near Lorain, Ohio, of which 400 acres are on the Lake Erie waterfront, and the balance is for transmission line right of way. The company has no immediate plans for construction at this location.

Present construction work on the system includes the addition of a 90,000 kw. unit at the Edgewater Plant on Lake Erie scheduled for service in 1957 and a 90,000 kilowatt addition at the New Castle Plant of Pennsylvania Power Co., a subsidiary, for service in 1958.—V. 181, p. 235.

Ohio Power Co.—Registers With SEC

This company filed a registration statement with the SEC on Aug. 17, 1955, covering \$17,000,000 of first mortgage bonds, due 1985, and 60,000 shares of its cumulative preferred stock, \$100 par, to be offered for public sale at competitive bidding. Ohio Power also proposes prior to or concurrently with the issuance and sale of the new bonds and/or new preferred stock, to issue to American Gas & Electric Co. (parent) 69,000 additional shares of its common stock for a cash consideration of \$6,000,000.

Of the net proceeds of the financing, \$11,900,000 will be applied to the prepayment of a like amount of bank notes, issued for construction purposes; and the balance will be used to pay for the cost of property additions and improvements. Construction expenditures for the period July 1, 1955, to Dec. 31, 1956, are estimated at \$80,474,000.—V. 181, p. 2016.

Oklahoma Gas & Electric Co.—Calls Preferred Stock

There have been called for redemption on Sept. 15, 1955 all of the outstanding 4.85% cumulative preferred stock at \$105 per share, plus accrued dividends. Payment will be made at The First National Bank & Trust Co. of Oklahoma City, 120 North Robinson St., Oklahoma City, Okla.—V. 182, p. 318.

Old Republic Insurance Co.—Stock Subscriptions—Of the 100,000 shares of common stock recently offered to stockholders of record June 30 at \$21 per share, 85,722 shares were subscribed for up to and including Aug. 8, and the remaining 14,278 shares were taken up by the underwriters, headed by The First Boston Corp., and sold at \$26.50 per share.—V. 182, p. 217.

(C. A.) Olsen Mfg. Co.—Proposed Sale

A special meeting of stockholders has been called for Sept. 7, 1955, to act upon the proposal of Westinghouse Electric Corp. to acquire all of the Olsen's assets, it was announced on Aug. 18 by C. A. Olsen, President. Directors of the two companies already have approved the purchase of Olsen's assets by Westinghouse.

Upon approval of the proposal by the Olsen shareholders, they will receive one share of Westinghouse common for each three shares of Olsen stock. About 225,000 shares of Westinghouse stock will be required to complete the purchase.

C. A. Olsen and its wholly owned subsidiary, Henry Furnace Co., are important producers of residential warm air furnaces and central year-round heating and cooling units, sold under trade names of Luxaire and Moncrief.—V. 181, p. 216.

Pacific Telephone & Telegraph Co.—Bids for Debts

The company, at Room 2315, 195 Broadway, New York, N. Y., will up to 11:30 a.m. (EDT) on Aug. 23 receive bids for the purchase of \$67,000,000 of 36-year debentures due Aug. 15, 1991.—V. 182, p. 512.

Peninsular Telephone Co.—Earnings for Quarter

	Period End. June 30—	1955—6 Mos.	1954	1955—12 Mos.	1954
Operating revenues	\$9,454,617	\$8,326,423	\$17,744,867	\$15,583,624	
Op. exps. and taxes	7,666,950	6,808,707	14,581,619	12,909,571	
Net operating income	\$1,787,667	\$1,517,716	\$3,163,248	\$2,674,053	
Miscell. deductions (net)	15,819	9,738	32,285	628	
Net earnings	\$1,771,848	\$1,507,978	\$3,130,963	\$2,673,425	
Int., etc. deductions	334,111	257,762	612,733	500,303	
Net income	\$1,437,737	\$1,250,216	\$2,158,230	\$2,173,122	
Divi. on pref. stock	210,000				

tures to be constructed, will have an area of 170,000 square feet. Construction of this building—the larger of the two units planned—will start as soon as possible. Company officials estimate that the development building will be completed and in use by February, 1956.

The basic research building will be a glass-clad structure of six floors and will have 70,000 square feet of floor space. Design of this laboratory is being completed and Pittsburgh Plate expects construction on this phase of the Glass Research Center will get underway toward the close of the year.—V. 181, p. 1205.

(H. K.) Porter Co., Inc.—Acquires Electronics Firm—

T. M. Evans, President, on Aug. 11 announced that this company has purchased the Electric Service Engineering Co., Joliet, Ill. "Eseco," the trade name for Electric Service, specializes in the design and manufacture of complex electrical and electronic devices used in heavy industry and in certain government departments, including the armed forces. It will be known as the Eeco Division of H. K. Porter Co., Inc., and is the 13th within the Porter organization. Eseco's general offices and engineering department are in Joliet. All manufacturing is done in its plant at Lockport, Ill. Eseco's shipments in 1954 were in excess of \$12,000,000. Porter also announced plans for expansion of Eseco Division's manufacturing facilities as well as a step-up in research and development programs. Eseco manufactures products closely allied with equipment manufactured by Porter's Delta-Star Electric Division, Chicago. There is a possibility of combining the sales efforts and certain manufacturing functions of the two divisions.—V. 181, p. 2931.

Puget Sound Power & Light Co.—Plans Expansion—

Estimating its cash requirements for new construction at \$79,000,000 during 1955-59, this company has entered into a credit agreement with nine local and nine eastern and midwestern banks, subject to regulatory approvals, whereby it may borrow up to \$20,000,000 during the next three years. Frank McLaughlin, President, announces.

The credit agreement, dated Aug. 1, 1955, provides for an interest rate of 3% and a commitment fee of 1/4 of 1% on the unborrowed balance. Of the \$79,000,000 construction program, it is estimated that approximately \$42,000,000 will be required for the expansion of distribution and transmission facilities to keep abreast of load growth; almost \$2,000,000 for new office and service buildings, and about \$35,000,000 for 140,000 kilowatts of additional hydro-electric power on the Baker River. The Upper Baker Project, with a potential of 25,000 kilowatts, also would enable the installation of 55,000 additional kilowatts at Puget's present Lower Baker plant. Puget expects to file an application around Sept. 1 for a license from the Federal Power Commission to develop the Upper Baker River site. The completion date is presently set for 1959.

Mr. McLaughlin says that Puget's proposed bank loans, together with funds generated within the company, are expected to take care of construction needs for the first several years of the \$79,000,000 program, and the bank loans subsequently would be refinanced by the sale of bonds. Construction expenditures previously estimated at around \$7,000,000 for 1955 are now placed at about \$9,000,000 due to an increased volume of new business and the inclusion this year of about \$750,000 of the cost of the company's new buildings."

Total kilowatt-hour sales in first six months of 1955 were 12.7% over the same period of 1954. Mr. McLaughlin states, and the average use of all residential customers reached a new all-time high of 6,189 kilowatt-hours for the 12 months ended June 30, 1955. Operating revenues for the six months of 1955 totaled \$11,722,047, an increase of 11.5%, while net income was \$2,479,229 or \$1.14 a common share, up 13.8% from the \$2,178,419 or \$1 a share reported for the first half of 1954. For the 12 months ended June 30, 1955, operating revenues were \$22,187,265, up 10.2% on a comparable basis, while net income was \$4,762,141 or \$2.19 a share, up 14.8% from the \$4,146,532 or \$1.90 share shown for the year previous.

"Based upon continuation of favorable earnings," Mr. McLaughlin says, "Puget expects to increase the next quarterly dividend following the proposed 50% distribution of additional shares to stockholders so that the total amount received in dividends on the one and a half shares of stock will be more than is now paid per share of stock presently outstanding." The latest dividend, 43¢ per share, is equivalent to \$1.72 a share on an annual basis.—V. 182, p. 512.

(J. B.) Rea Co., Inc., Santa Monica, Calif.—Registers Stock With SEC—

This company filed a registration statement with the SEC on Aug. 12, 1955, covering 4,590 shares of its \$100 par common stock, and 4,590 shares of class B common stock (no par), of which 4,000 common shares are to be offered for sale to the general public by the underwriters at \$100 per share. Smith, Barnsby & Co. and William R. Staats & Co. are named as underwriters; and the underwriting terms are to be supplied by amendment.

The remaining 590 shares are to be offered at par to employees of the company, other than Dr. and Mrs. James B. Rea (Dr. Rea is company President). Employees other than Dr. and Mrs. Rea will purchase one share of Class B common for each common share purchased, at a subscription price of \$1 per share; and the other 4,000 shares of Class B common are being issued to Dr. and Mrs. Rea in consideration of services rendered by Dr. Rea.

Of the net proceeds, the company intends to use approximately \$155,000 for additional fixed assets and inventory; \$104,000 to repay certain short-term indebtedness; and the remainder of approximately \$150,000 for addition to working capital and for the design and manufacture of automatic systems for control and data handling, for production of gyroscopes, motors and other automatic control system components for performance of government research and development work in the field of automatic systems and for general corporate purposes.

Revere Copper & Brass Inc.—Applies for Necessity Certificate for Aluminum Reduction Plant—

J. M. Kennedy, Chairman of the Board, on Aug. 10 verified reports that Revere has filed an application for a certificate of necessity with the Office of Defense Mobilization for \$52,776,800 for the construction of a 60,000-ton-per-year aluminum reduction plant at Wenatchee, Wash., in conjunction with a possible third round aluminum expansion program by the government.—V. 182, p. 416.

Reynolds Metals Co.—Expands Plant—

This company has completed installation of its first 78-inch wide 4-high aluminum foil rolling mill in its foil rolling plant at Richmond Va., it was announced on Aug. 16 by J. Louis Reynolds, Vice-President in charge of operations.

Mr. Reynolds said that the new mill is believed to be the widest foil mill in operation in the United States. He said that it is the first in a series of similar mills to be installed in the company's Richmond and Louisville plants.

The new installations are part of a long range program of expansion in the company's foil rolling operation. He said that the program was started in 1954 and is expected to be completed in 1958. Because of the rapidly expanding requirements of our foil customers, it will be necessary to increase the foil rolling facilities of Reynolds by 40,000,000 pounds annually.

In addition to new equipment, modernization and conversion of present facilities, Mr. Reynolds said that expansion plans also call for establishment of a new foil rolling and converter plant on the west coast in the geographical area of Los Angeles.

The best known product of the company's foil operations is Reynolds Wrap.

Besides Richmond and Louisville, Reynolds has foil rolling or printing plants in St. Louis; Harrison, N. J.; Listerhill, Ala.; and Vernon, Calif.—V. 182, p. 656.

Rheem Manufacturing Co.—Debentures Offered—Blyth & Co., Inc. headed an underwriting group which offered publicly on Aug. 18 an issue of \$25,000,000 20-year sinking fund 3 1/2% debentures due Aug. 1, 1975 at a price of

98.25% and accrued interest, to yield slightly more than 4% to maturity.

The debentures are redeemable at prices ranging from 102% after Aug. 1, 1955 to 100% after Aug. 1, 1971. A sinking fund commencing in 1956 will operate to retire \$900,000 principal amount of debentures each year at par.

PROCEEDS—Net proceeds will be used by the company to retire approximately \$14,000,000 in funded debt with the remainder being used for general corporate purposes.

BUSINESS—Company was incorporated on Jan. 22, 1930 in California. Its principal executive offices are located at 801 Chesley Ave., Richmond 4, Calif. As presently constituted, the company is an outgrowth of 15 separate businesses, all of which have been engaged in enterprises similar to one or more phases of the business now carried on.

Manufacturing operations of the company are conducted in its own plants located at Richmond, San Pablo, Newark, South Gate, and Downey, Calif.; Seattle, Wash.; Chicago, Ill.; Houston, Texas; New Orleans, La.; Sparrows Point, Md.; and Linden, N. J. Research and development activities are conducted on leased premises at Philadelphia, Pa., and Downey, Calif. In addition, the company operates a government-owned plant in Burlington, N. J.

The company is a major manufacturer in the United States of both steel containers and water heaters. The company's domestic subsidiary is the principal West Coast producer of springs and bumpers for the automotive industry.

The company's sales for the six months ended June 30, 1955 were divided approximately as follows: containers 24%; home appliances, including water heaters, clothes dryers, water softeners and heating and air-conditioning units, 32%; automotive parts 13%; and U. S. Government products, including aircraft components, guided missile components and parts, shells and shell cases, and other ordinance items, 31%.

EARNINGS—For the five months ended May 31, 1955 the company reported net sales of \$67,14,807 and net earnings, after preferred dividends, of \$2,469,163. For the comparable 1954 five-month period net sales were \$77,834,724 and net earnings \$2,437,645.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
20-year sinking fund 3 1/2% debentures due Aug. 1, 1975	\$25,000,000	\$25,000,000
Cumulative preferred stock (par \$100)	150,000 shs.	
4 1/2% convertible series	*35,408 shs.	
Common stock (par \$1)	5,000,000 shs. *1,619,140 shs.	
* The number of shares outstanding of cumulative preferred stock, 4 1/2% convertible series, and of common stock, par value \$1 per share, are subject to change daily due to the fact that the common stock, par value \$1 per share, is now selling in the open market above conversion parity.		
UNDERWRITERS—The underwriters named below, for whom Blyth & Co., Inc. is acting as representative, have severally made a firm commitment to purchase from the company the respective principal amounts of debentures set forth below:		
A. C. Allyn & Co., Inc.	\$3,600,000	Kidder, Peabody & Co. \$900,000
Robert W. Baird & Co., Inc.	400,000	Kuhn, Loeb & Co. 1,100,000
A. G. Becker & Co. Inc.	400,000	Lazard Freres & Co. 900,000
Blunt Ellis & Simmons Co., Inc.	200,000	Lehman Brothers 900,000
Alex. Brown & Sons Central Republic Co. (Inc.)	400,000	Irving Lundborg & Co. 200,000
Francis I. du Pont & Co. Elworthy & Co.	400,000	McCormick & Co. 200,000
The First Boston Corp.	1,100,000	Piper, Jaffray & Hopwood 200,000
Goldman, Sachs & Co.	900,000	Reynolds & Co. 400,000
Hallgarten & Co., Inc.	400,000	Schwabacher & Co. 500,000
Harriman Ripley & Co., Inc.	900,000	Smith, Barney & Co. 900,000
Hempill, Noyes & Co.	700,000	William R. Staats & Co. 200,000
Hornblower & Weeks	700,000	Stone & Webster Securities Corp. 900,000
E. F. Hutton & Co.	400,000	Tucker, Anthony & Co. 400,000
The Illinois Co. Inc.	200,000	Union Securities Corp. 900,000
		Walston & Co. 400,000
		Dean Witter & Co. 900,000
V. 182, p. 513.		

Rhinelander Paper Co.—Expands Capacity for Sulphite Specialty Papers—

This company on Aug. 11 announced that the rebuilding of its No. 3 paper machine has just been carried through to completion. After a shut-down of 74 days, the enlarged and modernized machine went back into production a few days ago and is now in full operation.

The project required an investment of more than \$1,000,000, and is another major step in the company's plant improvement and expansion program in which capital expenditures of \$16,000,000 have been made since World War II.—V. 182, p. 319.

Riddle Airlines, Inc.—Expects Record Traffic—

Air freight in 1955 will have its best year in the history of the industry, Charles L. Hood, Vice-President in charge of sales, of Riddle Airlines, predicted on Aug. 11 in announcing that Riddle planes have carried 11,303,321 pounds of cargo from Jan. 1 to Aug. 1.

"Riddle has maintained a monthly average of 1,614,760 pounds for the first seven months and we expect to handle steadily increasing tonnages throughout the remainder of the year," Mr. Hood said.

During July, despite the former summer slow-down, Riddle Airlines flew 1,054,769 pounds of freight between New York, Florida and Puerto Rico, he reported.—V. 182, p. 513.

Rio de Oro Uranium Mines, Inc., Grand Junction, Colo.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Aug. 15, 1955, covering 3,000,000 shares of its one cent par common stock, to be offered for public sale "as a speculation" at 15 cents per share. The offering is to be made by Tellier & Co. on a "best efforts" basis, for which it will receive a selling commission of 3 1/4 cents per share. In addition, the company has agreed to pay the underwriter \$25,000 for expenses. The underwriter has agreed to hold in escrow all payments made for the purchase of securities until at least 85% of the total offering is sold and paid for; and in the event less than 85% of the total offering is sold and paid for within six months after the commencement of the offering, the underwriter has agreed to return to the subscribers for the stock all monies paid for within four years.

The company was organized under Delaware law on April 15, 1955, for the purchase of acquiring, exploring and developing uranium properties. The founder and President, W. Rodney DeVilliers, Miami, Okla., received 1,300,000 of its common shares as consideration for the assignment to the company of leases to unpatented claims located in the Big Indian District, San Juan County, Utah. DeVilliers expended the sum of \$57,000 in acquiring these leases, plus some \$10,500 for related costs and expenses. Out of the proceeds of the stock sale he will be paid \$10,514.97 as reimbursement for such cash expenditures and \$14,485.03 as additional consideration for the leases. The cost to DeVilliers was approximately \$0.32 per share. He has assigned 25,000 shares to each of two officers in consideration of their promise to act for the company without renumeration until the company's operations are such as to justify the payment of salaries.

Net proceeds of the financing, estimated at \$293,710 if all shares are sold, are to be used as follows: \$25,000 in payment to DeVilliers as indicated above; \$118,750 for exploration and development; \$50,000 for possible acquisition of additional property, and \$29,960 as working capital.

Rowe Corp.—To Vote on Merger—

See Automatic Canteen Co. of America above.—V. 181, p. 2245.

St. Croix Paper Co.—Stock Split Voted—

The stockholders on Aug. 10 approved steps which with action taken by the directors on Aug. 16 will result in a four-for-one split of the present 110,000 common shares into 440,000 shares.

The authorized stock was increased from 120,000 shares of \$25 par to 700,000 shares of \$12.50 par. The present stock will be split two-for-one following which a 100% stock dividend will be paid.

The company later plans to raise \$3,000,000 new capital through sale of additional common stock to meet part of the estimated \$13,000,000 cost of plant expansion previously announced. A further \$10,000,000 of capital funds would be provided by sale of sinking fund term notes.

The company plans to purchase a new high speed paper machine of 200 tons daily capacity and required power facilities.—V. 175, p. 2283.

San Juan Uranium Corp.—Offering Suspended—

The Securities and Exchange Commission, it was announced on Aug. 15, has issued an order under the Securities Act of 1933 temporarily denying an exemption from registration pursuant to Regulation A with respect to a proposed stock offering by this corporation. The order further provides an opportunity for hearing, upon request of any interested person, on the question whether the order should be vacated or made permanent.

The corporation on June 23, 1955, filed its notification pursuant to Regulation A for the purpose of obtaining an exemption from registration under the Securities Act for a proposed public offering of 89,850 shares of its 1¢ par common stock at 50¢ per share. According to the Commission's order, the Commission on July 19, 1955, issued an order temporarily suspending a Regulation A exemption with respect to a previous offering of common stock by San Juan Uranium Corp. Such latter order asserted that the stock offering by San Juan Uranium "operated as a fraud or deceit upon the purchasers" by reason of the use of an offering circular in the sale of its stock which was incomplete and inaccurate in material respects; and it further asserted that the aggregate offering price of such stock exceeded the \$300,000 limitation under Regulation A by reason of a stock offering within one year by another company under common control with San Juan Uranium.

Square D Co.—Sales and Earnings Rise—

During the first six months of 1955, consolidated net earnings were \$2,695,866, representing \$1.96 per share. Consolidated sales for the first six months of 1955 were \$31,026,622. For the corresponding period last year, net earnings amounted to \$2,633,816, representing \$1.91 per share, on sales of \$29,212,000.

The earnings of Square D Company Canada Ltd. and the Western Trade Corp., both wholly-owned subsidiaries, have been consolidated in these figures, all of which are unaudited.

Preparations preliminary to the launching of operations in new plants located at Cedar Rapids, Ia., and Secaucus, N. J., required substantial expenditures during the first half of the year in excess of normal production costs. These plants are now moving into production, but their full contribution to the company's manufacturing and distribution operations will not be realized until after the first of the year.

Meanwhile, construction has begun on a smaller assembly plant located in Royal Oak, Mich. This facility, scheduled for completion during the first half of 1956, will manufacture various components required by Square D's distribution equipment division.—V. 181, p. 2124.

Standard Oil Co. (Indiana) — Pays Stock Bonus to Employees—

This company and six subsidiaries are distributing a three-month stock bonus to more than 17,500 employees as a result of their savings in April, May and June.

The three-month stock bonus consisted of 19,201 shares of Standard Oil Co. (Indiana) stock worth \$991,348 the day it was distributed. Robert E. Wilson, Chairman, and Frank O. Prior, President, said on Aug. 15. In addition, cash payments totaling more than \$600,000 are being made on fraction-of-share balances in the individual accounts.

A total of 493,728 shares of company stock was distributed to eligible employees of the participating companies in the 5 1/4 years of the former plan, taking into account a 100% stock dividend in 1954. This stock had a value of \$19,437,354 when it was turned over to the employees.

Meanwhile, the company has also paid dividends of \$1,839,549 on this stock since it was put in the hands of employees.

About 25,000 employees—95% of those eligible—have signed up to take part in the new and improved progress-sharing savings plan which went into effect on July 1.

Now, eligible employees are permitted to save up to 6% of their total pay as compared with 4% under the former plan. The company adds 50 cents to each dollar of an employee's savings. The company's contribution is invested in Standard Oil Co. (Indiana) stock.—V. 181, p. 227.

Standard Uranium Corp. — To Exploit Moab Properties—

This corporation and Col-U-Mex Uranium Corp. on Aug. 18 announced their consummation of a joint venture for the exploitation of the latter company's properties in the Big Indian area of Moab, Utah. The operation is to be under the supervision of Charles A. Steen and his Moab Drilling Co.

William R. McCormick, President of Standard, stated that the drilling program on the claim called Columbia No. 1, which is adjacent to one of the Lisbon Uranium claims to the south and Cal-Uranium to the east, will be started in a few days. He said that Standard and Col-U-Mex contemplates spending up to \$250,000 in the next few months to core-drill the property and commence mining operations.

Mr. Steen said that he has taken a sufficient sampling of core drills from the Columbia No. 1 claim to be convinced that it has a sizable body of commercial uranium ore. He expressed the opinion that the joint venture would soon be in production.

In the very near future, said Mr. McCormick, it is also proposed to commence core drilling on some of the other six Col-U-Mex claims which adjoin Standard's claims at the southerly end of its properties and which are included in the joint venture program. It is intended, as the result of this new drilling operation, to speed up the exploitation by Standard of all of the Big Indian claims which it holds alone or in joint ownership.—V. 182, p. 514.

Sterling Drug, Inc. (& Subs.)—Sales & Earnings Up—

Period End, June 30—	1955	3 Mos.—1954	1955	6 Mos.—1954
Sales	\$43,243,942	\$40,557,375	\$88,230,901	\$82,649,171
Earnings before taxes	7,620,508	6,836,623	16,910,721	14,931,705
Estimated taxes	3,700,000	3,450,000	8,425,000	7,750,000

Net profit	\$3,920,508	\$3,386,623	\$8,485,721	\$7,181,705
Preferred dividend	*65,699	93,967	*156,949	188,644

Earns. available for common stock \$3,854,803 \$3,292,655 \$8,328,772 \$6,992,861

*Earn. per com. share \$1.00 \$0.86 \$2.16 \$1.62

*Dividends paid to June 6, 1955, redemption date of preferred stock.

*Based in the six months ended June 30, 1955 on an average of 3,851,202 shares outstanding as against an average of 3,835,017 common shares outstanding in the same period in 1954.—V. 182, p. 320.

(F. J.) Stokes Machine Co., Inc.—New Product—

Plastic nose sections for guided missiles are now being made airtight by impregnation with polyester resins, under vacuum and pressure, in special equipment built for this application by the Stokes company. The first of the new units was recently installed at the plant of a major producer of guided missiles.—V. 182, p. 514.

Suburban Electric Co., Malden, Mass.—Earnings Up—

Six Months Ended June 30—	1955	1954
Gross operating revenue	\$4,963,387	\$4,733,552
Operating expenses and taxes	4,351,359	4,193,752

Net operating income	\$612,028	\$539,800
Other income	8,710	8,993

Net operating and other income	\$620,738	\$548,793
Interest charges	77,631	61,264

Balance for dividends and surplus	\$543,107	\$487,529
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Sun Chemical Corp.—Sales and Earnings Higher—

Six Months Ended June 30—	1955	1954
Net sales	\$20,844,874	\$20,246,157
Profit before taxes	1,662,215	1,371,436
Taxes	879,718	754,361

Net profit	\$782,497	\$617,075
Earnings per common share	\$0.62	\$0.48

Plans for expanding its General Printing Ink Co. plant in Clearing, Ill., were announced. The plant now occupies 78,000 square feet of space on a 10-acre site and will be enlarged to 123,000 square feet. Approximately \$350,000 will be spent for this expansion.

In making the announcement, Ralph C. Persons, President, mentioned that a new 8,600 square foot structure in St. Louis, Mo., has been completed and a new plant is now under construction in Kansas City, Mo.

Fuchs & Lang de Mexico, S.A. de C.V., a subsidiary of Sun Chemical Corp., announces extensive plans for expansion which will double its production output. The plans call for the establishment of facilities to produce gravure and flexographic inks and industrial finishes. At present, Fuchs & Lang de Mexico manufacture and distribute lithographic, metal press, carton and metal decorating inks.—V. 181, p. 1605.

Sun Finance & Loan Co.—Files—

The company on Aug. 1 filed a letter of notification with the SEC covering \$200,000 of 6% subordinated debentures due 1965 and 6,900 shares of common stock (par \$1) to be offered in units of a \$1,000 debenture and 30 shares of stock at \$1.075 per unit, through Bell & Hough, Inc., St. Petersburg, Fla.

The net proceeds are to be used for working capital and general corporate purposes.—V. 172, p. 666.

Sunset Oil Co.—Sells Certain Facilities—

This company has sold its interest in a group of approximately 100 service stations in the States of Washington and Oregon to Union Oil Co. of California, it was announced on Aug. 15 by J. O. Sterling, President. This transaction, he pointed out, was a major step in the Sunset company's program of eliminating outlying marketing facilities and concentrating its marketing activities primarily in the State of California where the company operates approximately 300 service stations under the trade names of "Golden Eagle" and "Craig."—V. 182, p. 657.

Supervised Shares, Inc.—Registers With SEC—

This Des Moines investment company filed a registration statement with the SEC on Aug. 15, 1955, covering 300,000 shares of its capital stock.—V. 180, p. 820.

(James) Talcott, Inc.—Stock Offered Publicly—Notes Placed Privately— Public offering of 100,000 shares of common stock (par \$9) was made on Aug. 18 by an underwriting group headed by F. Eberstadt & Co. The stock is priced at \$22.50 per share.

James Talcott, Inc. has also arranged through F. Eberstadt & Co. for the private sale to institutional investors of \$1,500,000 of 4 1/4% subordinated notes, due Oct. 1, 1964 to 1970.

PROCEEDS—The net proceeds will be used to expand the company's resources and permit an increase in the company's volume of business.

BUSINESS—Since the business was founded in 1854, the company has been actively engaged in factoring and, in addition, in recent years has developed a substantial volume of general accounts receivable financing.

DIVIDEND—The company on Aug. 17 raised its quarterly dividend on its common stock to 30 cents per share. Regular quarterly dividends have been paid on the common stock in each year since the first public offering of such stock in 1936.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3 3/4% senior notes, due from April 1, 1961 to 1970	\$10,000,000	\$10,000,000
4 1/2% subordinated notes, due from Oct. 1, 1956 to 1963	4,250,000	4,250,000
4 1/4% subordinated notes due Oct. 1, 1964 to 1970	1,500,000	1,500,000
5 1/4% capital notes, series A, due from April 1, 1957 to 1966	2,500,000	2,500,000
Preferred stock (par \$50):	75,000 shs.	
5% cumulative preferred stock		13,970 shs.
5 1/2% cumulative preferred stock		30,000 shs.
5 3/4% cumulative preferred stock		12,300 shs.
Common stock (\$9 par value)	*750,000 shs.	516,638 shs.

*Includes 51,249 shares reserved for issuance pursuant to the Employee Stock Option Plan.

UNDERWRITERS—The names of the several underwriters and the respective numbers of shares of common stock to be severally purchased by them are as follows:

Shares	Shares
F. Eberstadt & Co. 5,500	Kalman & Company, Inc. 2,000
Robert W. Baird & Co., Inc. 3,000	Lehman Brothers 5,000
Bateman, Eichler & Co. 1,500	Manley, Bennett & Co. 2,000
A. G. Becker & Co., Inc. 5,000	The Milwaukee Co. 3,000
Biore & Co. 2,000	F. S. Moseley & Co. 5,000
C. S. Brown & Co. 2,000	The Ohio Co. 2,000
Carolina Securities Corp. 3,000	Paine, Webber, Jackson & Curtis 5,000
C. F. Cassell & Co., Inc. 1,500	Prescott, Shepard & Co., Inc. 3,000
Childs, Jeffries & Thordike, Inc. 1,500	Scott, Horner & Mason, Inc. 2,000
Courts & Co. 3,000	Shillinglaw, Bolger & Co. 3,000
Francis I. du Pont & Co. 2,000	Stein Bros. & Boyce 3,000
Goodbody & Co. 3,000	Stix & Co. 1,500
H. Hentz & Co. 1,500	Straus, Bissel & McDowell 3,000
J. A. Hogle & Co. 1,500	White, Weld & Co. 5,000
Hooker & Fay 1,500	Taussig, Day & Co., Inc. 1,500
Hornblower & Weeks 5,000	Walston & Co. 3,000
Johnson, Lane, Space & Co., Inc. 1,500	H. P. Wood & Co. 2,000
Jones, Kreeger & Hewitt 1,500	Harold E. Wood & Co. 2,000
—V. 182, p. 657.	Zuckerman, Smith & Co. 1,500

Talk-A-Phone Co., Chicago, Ill.—New System—

A revolutionary new "Automation" intercommunication system providing two-way "private" conversation between stations without the use of any controls at either station during conversation, was introduced on Aug. 10 by this company.

Utilizing their newly developed principle of "Automation," the new Talk-A-Phone Super Chief system is operated automatically by your own voice, eliminating the necessity of either party manipulating any controls during the conversation. Available in ten-station capacity (Model ACS-7110) and 20-station capacity (Model ACS-7120), the new Talk-A-Phone Super Chief makes it possible for either party in a two-way "private" conversation to dispense with the manual use of the conventional talk-listen control, according to Arie Liberman, President.

Transferrable warrants will be issued to stockholders permitting them to subscribe to one new share for each 10 held on the record date. The subscription price will be at a discount from the market price.

The company said it expected the subscription price to be set by directors Sept. 20, that warrants would be mailed the next day to stockholders of record Sept. 20 and that the subscription period will expire Oct. 6.

Part of the proceeds will be used to repay bank loans and for new construction. The company is using \$4,000,000 from earnings to help pay for a \$9,000,000 expansion program, including new generators and transmission lines.—V. 180, p. 2400.

Technicolor, Inc.—Continues Foreign Expansion—

Dr. Herbert T. Kalmus, President and General Manager of Technicolor Motion Picture Corporation, has just returned from an extended business trip to London, Paris and Rome. He was accompanied by Mr. Robert Riley, Vice-President in charge of Hollywood sales.

Dr. Kalmus makes frequent trips to the British affiliate, Technicolor Ltd., whose laboratory is located at Harmondsworth, just outside of

London, England. This trip was timed to July 22, which marked the 20th anniversary of the founding of Technicolor Ltd. by Dr. Kalmus and his associates.

On July 12 the opening of the Technicolor Motion Picture Corp. affiliate, Societe Technicolor at Joinville-le-Pont just outside of Paris, France, was celebrated. The gala occasion included the serious business of starting the operation of the many intricate machines which constitute the Technicolor plant.

The Joinville laboratory has an annual capacity of 70,000,000 feet of release prints, and it is expected that it will be regularly delivering film for Technicolor customers within a few weeks.

At this

Texas Gas Transmission Corp.—Earnings Increased—

Net income in the 12 months ended June 30 increased to \$5,244,000. W. T. Stevenson, President, has announced. This was equal, after preferred dividend requirements, to \$1.63 a share on the outstanding common stock, and compares with a net of \$4,652,000, or \$1.56 a common share, in the year to June 30, 1954.

Gross operating revenues of the company for the current 12-month period advanced to \$68,926,000 from \$65,789,000 in the preceding comparable 12 months.

For the second quarter of this year net income totaled \$1,111,000, or 33 cents a common share, compared with \$1,059,000 or 35 cents a share, in the three months to June 30, 1954. Preferred dividend requirements for the 1955 quarter were \$228,000, against \$135,000 a year ago.

In his letter to stockholders accompanying the report, Mr. Stevenson said that in the second quarter of this year the company's production subsidiary, the Texas Gas Exploration Corp., participated in the drilling of seven wells on the Louisiana Gulf Coast and in West Texas, four of which were exploratory wells. Of the seven, two were completed as oil wells, three as gas wells and two of the exploratory wells were dry holes. The corporation, he said, owns a 100% working interest in three of the completed wells and lesser interests in the other two.—V. 182, p. 359.

Texas Instruments, Inc.—New Land Acquisition—

J. E. Jonsson, President, on Aug. 11 announced that the company had contracted to acquire approximately 220 acres of undeveloped land on the North Central Expressway at Valley View Lane in Dallas. J. W. Lindsley & Co., Dallas brokers, were the real estate agents for Texas Instruments.

Mr. Jonson stated that the land had been acquired for future expansion of the research and manufacturing operations of Texas Instruments, but definite plans had not yet been made for building on the new location. Texas Instruments' main plant is at 6000 Lemmon Avenue, Dallas, and Mr. Jonsson advised further that these facilities would be retained. A 33,000 sq. ft. addition to the Lemmon Avenue plant was completed and occupied in July by the company's semiconductor products, research and apparatus divisions.

Plans have been completed for a new 40,000 sq. ft. Houston plant for Houston Technical Laboratories, a wholly-owned subsidiary of Texas Instruments, manufacturing geophysical instruments and equipment. Construction will begin shortly.

CONSOLIDATED STATEMENT OF EARNINGS

Period Ended June 30—	1955—3 Mos.—1954	1955—6 Mos.—1954
Sales	\$6,680,331	\$4,891,806
Net prof. before inc. tax.	588,643	447,458
Net prof. after inc. tax.	305,934	220,766
Com. shs. outstanding	2,987,013	2,987,013
Earns. per com. share	\$0.10	\$0.07

*Before preferred dividend. After preferred dividend paid Aug. 1, 1955, earnings per common share were nine cents per common share for the three months and 22 cents for the six months.—V. 182, p. 115.

Texas Pacific Coal & Oil Co.—Earnings Up—

Period End. June 30—	1955—3 Mos.—1954	1955—6 Mos.—1954
Gross income	\$5,795,443	\$5,496,160
Profit before Fed. Inc. taxes	2,247,919	2,107,330
Federal taxes on income	150,000	180,000

Net income	\$2,097,919	\$1,927,330	\$4,121,411	\$3,999,515
Shares outstanding at June 30, 1955	1,790,406	1,790,406	1,790,406	1,790,406
Earnings per share	\$1.17	\$1.08	\$2.30	\$2.23

Texo Oil Corp.—Acquisition—

See K-O-T Oil Corp. above.—V. 179, p. 521.

Tlio Roofing Co., Inc.—Sales and Earnings Up—

Net sales of this company and its subsidiaries for the 28 weeks ended July 16, 1955, totaled \$5,758,177 compared with consolidated net sales of \$5,556,068 for the 28 weeks ended July 17, 1954.

Consolidated net income for the 28 weeks ended July 16, 1955, amounted to \$380,665, equal to 82 cents a share on the 462,126 outstanding shares of common stock. This income includes a non-recurring profit of \$81,874, or 17 cents a share, from sales of securities. For the 28 week period ended July 17, 1954, the company reported net income of \$1,269,249, or \$2.75 a share, which included a capital gain of \$1,118,018 or \$2.42 per share resulting from the sale of the Glassfloss Division on March 15, 1954.—V. 181, p. 2698.

Toledo Edison Co.—Results of Operations—

Period End. June 30—	1955—3 Mos.—1954	1955—12 Mos.—1954
Operating revenues	\$2,231,965	\$8,318,437
Oper. expenses & taxes	7,376,927	6,667,679

Net operating income	\$1,855,038	\$1,650,758	\$7,537,267	\$6,783,816
Other income (net)	3,745	17,110	34,389	50,678

Gross income	\$1,858,783	\$1,667,868	\$7,571,676	\$6,834,494
Income deductions	56,398	395,923	1,087,037	1,457,148

Net income	\$1,702,385	\$1,271,945	\$6,484,639	\$5,377,346
Preferred dividends	333,250	227,000	1,120,500	908,000

Earns. on com. stock	\$1,369,135	\$1,044,945	\$5,364,139	\$4,469,346
Common shares outstdg.	5,160,125	4,760,125	5,160,125	4,760,125

Earnings per com. share	\$0.26	\$0.22	\$1.04	\$0.94
—V. 181, p. 752.				

Trane Co. (& Subs.)—Earnings—

Period End. June 30—	1955—3 Mos.—1954	1955—6 Mos.—1954
Net sales	\$13,207,346	\$12,808,335
Inc. before taxes on inc.	1,724,550	8,899,485
Taxes on income	943,013	1,043,020

Net income	\$781,537	\$856,465	\$1,360,852	\$1,710,374
*Earnings per share	\$0.65	\$0.72	\$1.13	\$1.43

Total current assets	18,381,471	18,247,215
Total current liabilities	6,249,322	6,705,343
Working capital	12,132,149	11,541,872

Ratio of current assets to current liabilities 2.94 2.72

*Restated on the basis of 1,200,600 shares currently outstanding

—V. 181, p. 2934.

Net sales for the quarter totaled \$9,952,359 against \$9,001,598 for the same period a year ago, an increase of 10.5%.—V. 182, p. 116.

Trux-Traer Coal Co.—Quarter Earnings Up—

This company reports for the three months ended July 31, 1955, the first quarter of the company's fiscal year, consolidated net income of \$215,441 after Federal income taxes, equivalent after preferred dividend requirements of 12 cents a share on 1,106,948 shares of common stock outstanding. This compares with net of \$201,687 for the corresponding quarter a year ago, equivalent on the same basis to 10 cents a share.

A total of 1,560,034 tons of coal were produced during the quarter compared with 1,452,177 tons for the same quarter of last year.

Net sales for the quarter totaled \$9,952,359 against \$9,001,598 for the same period a year ago, an increase of 10.5%.—V. 182, p. 116.

Tung-Sol Electric Inc. (& Subs.)—Earnings Up—

(Unaudited—Subject to Renegotiation and Year-end Adjustments)

26 Weeks Ended—	July 2, '55	July 3, '54
Net sales	\$23,754,485	\$19,102,826
Income before Federal taxes on income	3,259,392	2,251,537
Provision for Federal taxes on income	1,730,600	1,250,000
Net earnings	\$1,528,792	\$1,001,537
Common shares outstanding	643,412	555,402
Earnings per common share	\$2.20	\$1.73

*After preferred dividends.—V. 182, p. 515.

Union Carbide & Carbon Corp.—To Expand Uravan Uranium Mill—

The corporation's uranium processing mill at Uravan, Colo., already one of the largest on the Colorado Plateau, is undergoing a further large expansion in capacity, with new construction already in progress, according to Kenneth Rush, President of the corporation's newly formed atomic energy division, Union Carbide Nuclear Co. The expansion plans were announced following the signing of a contract with the Atomic Energy Commission.

The additional mill capacity at Uravan is expected to be completed early in the fall of 1956. Engineering work is already well under way, and construction contracts are currently being placed. Pending completion of the new facilities, the present plant will continue to be operated at full capacity;

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders Rec.
Abitibi Power & Paper Co. Ltd., common (increased quar.)	\$1.37 1/2c	10- 1	9- 1
4 1/2% preferred (quar.)	\$28 1/2c	10- 1	9- 1
Acushnet Process (quar.)	25c	9-10	9- 1
Stock dividend	30c	9-23	9- 2
Alexander & Baldwin, Ltd. (quar.)	100%	10-18	9-29
Allen (R. C.) Business Machines (quar.)	50c	9- 1	8-19
Allen Industries (increased quar.)	12 1/2c	9- 1	8-15
Stock dividend	25c	9-15	9- 1
10% 9-15	9- 1		
Allis (Louis) Co. (quar.)	50c	9- 1	8-19
Aluminum Goods Mfg. Co.	30c	10- 1	9-15
Amalgamated Sugar (quar.)	35c	10- 1	9-16
Special	35c	10- 1	9-16
American Cyanamid, common (quar.)	3 1/2% preferred B (quar.)	87 1/2c	10- 1
3 3/4% preferred C (quar.)	93 1/4c	10- 1	9- 2
American District Telegraph Co. (N. J.)	25c	9-15	9- 1
American Hoist & Derrick (quar.)	30c	9-10	9- 1
American Home Assurance Co., common	35c	9- 1	8-18
\$4.64 preferred (quar.)	\$1.16	9- 5	8-18
American International Corp. (quar.)	20c	9-20	9- 2
Stock dividend	100%	10-18	9-29
American Investment Co. of Illinois	\$1.25 conv. pref. series A (entire issue called for redemption on Sept. 1 at \$25.50 per share plus this dividend)	\$0.20833	9- 1
4 1/2% preference (entire issue called for redemption on Sept. 1 at \$25.50 per share plus this dividend)			
American Optical Co. (quar.)	18 3/4c	9- 1	
American Stamping Co.	50c	10- 1	9-15
American Stores Co. (quar.)	25c	9-30	9-16
American Surety Co. (N. Y.) (quar.)	50c	10- 1	8-31
American Telephone & Telegraph (quar.)	\$2.25	10-10	9-12
American Writing Paper (quar.)	20c	9-30	9-16
Extra	25c	9-30	9-16
Arkansas Western Gas (quar.)	22 1/2c	9-20	9- 3
Associated Telephone & Telegraph Co., com. \$4 participating class A (quar.)	\$2.75	8-29	8-18
Associates Investment Co. (quar.)	\$1	10- 1	9- 1
Automatic Canteen Co. of America (quar.)	50c	10- 1	9- 9
Abney Products Corp.	27 1/2c	10- 1	9-15
Automatic Fire Alarm Co. (Del.) (quar.)	15c	9-15	9- 1
Bassons Industries, common (stock div.)	30c	9-22	8-26
5% 9-15	9- 1		
18c	9-15		
Fort Wayne Corrugated Paper (quar.)	65c	10- 3	9-19
Beech-Nut Packing (quar.)	30c	9-19	8-26
Beneficial Finance Co. (quar.)	25c	9-30	9-15
Bond Stores, Inc. (quar.)	25c	9-14	9- 2
Briggs & Stratton (quar.)	60c	9-15	8-26
Extra	40c	9-15	8-26
Brillhart Plastics (s-a)	12 1/2c	9-15	9- 1
British-American Tobacco—			
American deposit receipts ord. (interim)			
American dep. receipts ord. reg. (interim)			
Broadway Market (quar.)	6d	10-10	8-26
Broderick & Bascom Rope Co.—	6d	10-10	8-26
Class A (quar.)	15c	9-10	8-15
Burlington Steel, Ltd. (quar.)	16 1/4c	9- 2	8-12
Bury Biscuit Corp. \$1.25 pfd. (stock div.)	\$25c	10- 1	9- 9
California Electric Power, \$2.50 pfd. (quar.)	\$1.50	8-15	8-15
California Pacific Trading Corp.—	25c	8-22	8-19
\$1.50 convertible preferred (accum.)	55c	10- 1	9- 9
California Water Service (quar.)			
Quarterly			
Canadian Permanent Mortgage Corp. (quar.)	\$1	10- 1	9-15
Canada Wire & Cable Ltd., class A (quar.)	165c	10- 1	9-15
Class B (quar.)	181c	9-15	8-31
Canadian Celanese, Ltd., common (quar.)	143 3/4c	9-30	9- 2
\$1.75 preferred (quar.)	25c	9-30	9- 2
Carey (Philip) Mfg., common (quar.)	40c	9-13	9- 1
5% preferred (quar.)	\$1.25	9-13	9- 1
Carolina Telephone & Telegraph (quar.)	\$2	10- 1	9-21
Cascades Plywood (quar.)	25c	9-12	8-22
Extra	25c	9-12	8-22
Castle (A. M.) & Co. (quar.)	30c	9-10	8-31
Central Detroit Warehouse Co.	3c	9- 1	8-15
Central Fibre Products voting com. (quar.)	25c	9-15	9- 2
Non-voting common (quar.)	25c	9-15	9- 2
6% preferred (quar.)	37 1/2c	9-15	9- 2
Century Electric Co. (quar.)	12 1/2c	9-14	8-26
Chamberlin Co. of America (quar.)	10c	9-15	9- 2
Chatham Mfg., class A	2 1/2c	9- 1	8-20
Class B	4 1/4% preferred (quar.)	81	9- 1
Chemical Corn Exchange Bank—			
Stock dividend (Subject to approval of the State Superintendent of Banks and by the stockholders at meeting to be held on Sept. 7)			
Chesapeake & Ohio Ry., common (quar.)	75c	9-20	9- 1
3 1/2% convertible preferred (quar.)	87 1/2c	11- 1	10- 7
Chesebrough-Pond's (quar.)	12 1/2c	9-23	9- 2
Chicago Mill & Lumber (quar.)	25c	9-30	9-15
Chicago Rivet & Machine, new com. (initial)	30c	9-15	8-26
Stock dividend	100%	9-15	8-26
Chicago Towel Co., common (quar.)	\$1.50	9-16	9- 1
\$7 preferred (quar.)	\$1.75	9-16	9- 1
Chicago Yellow Cab Co. (quar.)	12 1/2c	9- 1	8-26
Christiana Securities, common (increased)	\$110	9-14	8-22
7% preferred (quar.)	\$1.75	10- 1	9-20
Citizens Utilities Co. (quar.)	12c	9-26	9-16
City Investing Co., 5 1/2% preferred (quar.)	\$1.37 1/2c	10- 1	9-15
City Specialty Stores, Inc., 4 1/2% pfd. (quar.)	56 1/4c	9- 1	8-17
Cleveland-Cliffs Iron, common (quar.)	30c	9-15	9- 2
\$4.50 preferred (quar.)	\$1.12 1/2c	9-15	9- 2
Cleveland Quarries (quar.)	10c	9-10	8-22
Extra	10c	9-10	8-22
Clevite Corp. (quar.)	25c	9- 9	8-26
Coleman Co., common (quar.)	25c	9- 2	8-26
4 1/4% preferred (quar.)	53 3/4c	9-12	8-26
Commercial Credit Corp. (quar.)	65c	9-30	9- 1
Commonwealth Title (Phila.), com. (quar.)	30c	9- 1	8-19
4% preferred (quar.)	\$1	9- 1	8-19
Conde Nast Publications (quar.)	15c	9-15	9- 1
Consolidated Amusement, Ltd.	125c	9- 1	8-19
Consolidated Cement Corp. (increased)	40c	9-30	9-12
Consolidated Gas Utilities Corp. (quar.)	18 3/4c	9-15	9- 1
Consolidated Naval Stores (quar.)	\$1.50	9- 1	8-22
Consolidated Retail Stores	53c	10- 3	9-16
4 1/4% preferred (quar.)	53c	10- 3	9-16
Continental Commercial Corp., com. (quar.)	10c	9-15	9- 6
60c convertible preferred (quar.)	15c	9-15	9- 6
Continental Insurance Co. (N. Y.) (quar.)	75c	9-15	8-31
Continental Oil (Dela.) (quar.)	70c	9-12	8-29
Continental Telephone, common (quar.)	25c	9-15	8-18
5% preferred (quar.)	15c	9-10	8-25
Cribben & Sexton, common	28 1/2c	9- 1	8-25
4 1/2% convertible preferred (quar.)	40c	10- 1	9-15
Crown Zellerbach, new common (initial)	50c	9-30	9-16
Crucible Steel Co. of America (quar.)	60c	9-15	8-29
Cutter-Hammer, Inc. (quar.)			

Name of Company	Per Share	When Payable	Holders Rec.	Name of Company	Per Share	When Payable	Holders Rec.
Dayton Malleable Iron, common (quar.)	25c	8-29	8-17	Kelsey-Hayes Wheel (quar.)	50c	10- 1	9-15
5% preferred (quar.)	\$1.25	10- 1	8-22	Kendall Refining (increased)	45c	10- 3	9-22
Detroit & Canada Tunnel Corp.—				Keystone Discount Bond Fund—			
Stockholders approve a two-for-one split of the common shares, subject to approval of the ICC.				"Series B-4" 28c from net investment income and a special of 54c from net realized gains			
Diamond Alkali Co., common (quar.)	37 1/2c	9- 6	8-29	"Series S-1" 24c from net investment income and a special of \$1.50 from net realized gains	\$1.74	9-15	8-31
4.40% preferred (quar.)	\$1.10	9-15	8-29	Kensington High-Grade Common Stock Fund—	45c	10- 3	9-22
Diana Stores Corp. (quar.)	20c	9-20	8-30	"Series S-1" 24c from net investment income and a special of \$1.50 from net realized gains	45c	10- 1	9- 9
Diversified Growth Stock Fund (from net investment income)	4c	9-15	9- 1	Kimberly Clark Corp. (quar.)	8%	10- 1	9- 9
Dominion Textile Co., Ltd., 7% pfd. (quar.)	\$1.75	10-15	9-15	Stock dividend			
Dresser Industries, common (quar.)	62 1/2c	9-15	9- 1	Lakeside Laboratories—			
3 3/4% preferred (quar.)	93 3/4c	9-15	9- 1	\$1.16 preferred (entire issued called for redemption on Sept. 16 at \$25.25 per share plus this dividend)	15c	9-16	
du Pont (E. I.) de Nemours & Co.—				Lamson & Sessions Co. (quar.)	25c	9-10	
Common (increased)				Leath & Co., common (quar.)	62 1/2c	10- 1	
\$3.50 preferred (quar.)				Leonard Refineries, Inc.	10c	9-15	
\$4.50 preferred (quar.)				Lester Engineering (quar.)	15c	9- 1	
Duncan Electric Mfg. Co.	25c	9-10	8-31	Life & Casualty Insurance (Tenn.) (quar.)	15c	9-10	
Duplan Corp.	10c	8-26	8-22	Liggett & Myers Tobacco Co.	18 3/4c	9-30	

Name of Company	Per Share	When Payable	Holders Rec.	Name of Company	Per Share	When Payable	Holders Rec.	Name of Company	Per Share	When Payable	Holders Rec.
St. Croix Paper Co.				Allied Laboratories, Inc. (quar.)	30c	10- 1	9- 9	Basic Refactories, common (quar.)	25c	9-30	9-15
Stockholders approve a 4-for-1 split of the common shares. Present stock will be split 2-for-1 and then a 100% stock dividend will be paid.				Extra	15c	10- 1	9- 9	Stock dividend	20c	9-15	8-25
San Jose Water Works, common (quar.)	60c	10- 1	9- 8	Allied Stores Corp., common (quar.)	75c	10-20	9-23	5 1/4% preferred (quar.)	\$1.43 1/4	10- 1	9-30
4 1/2% preferred D (quar.)	29 1/2c	9- 1	8-19	4% preferred (quar.)	\$1	9- 1	8-15	Basin Oil of California (quar.)	15c	9-26	9-15
4 1/2% preferred C (quar.)	29 1/2c	9- 1	8-19	Allis-Chalmers Mfg., common (quar.)	\$1	9-30	9- 2	Bathurst Power & Paper Ltd., cl. A (quar.)	175c	9- 1	8- 4
4 1/2% preferred A (quar.)	29 1/2c	9- 1	8-19	4 1/2% preferred (quar.)	\$1.02	9- 5	8-19	Bayuk Cigars, Inc. (quar.)	15c	9-15	8-31
4 1/2% preferred B (quar.)	29 1/2c	9- 1	8-31	3 1/4% preferred (quar.)	81 1/4c	9- 5	8-19	Beam (J. B.) Distilling, common	5c	10- 3	9-22
Santa Bridge Co., Ltd.				Alpha Portland Cement (increased quar.)	37 1/2c	9-10	8-15	Stock dividend	2 1/2%	10- 3	9-22
Scranton-Spring Brook Water Service—				Aluminum, Ltd. (quar.)	55c	9- 5	7-29	Class A (quar.)	25c	9-1	9-10
Common (quar.)	22 1/2c	9-15	9- 6	Aluminum Co. of America, common (quar.)	25c	9-10	8-15	1 1/2% preferred (quar.)	135c	10- 1	9-10
4 1/2% preferred (quar.)	\$1.02 1/2c	9-15	9- 6	\$3.75 preferred (quar.)	93 3/4c	10- 1	9-15	Beaunit Mills, common (increased)	37 1/2c	9- 1	8-12
Sealed Power Corp.	22 1/2c	9-21	9- 7	Aluminum Co. of Canada, Ltd.—	125c	9- 1	8- 5	\$5 preferred (quar.)	\$1.25	9- 1	8-12
Securities Acceptance Corp., common	10c	10- 1	9-10	4% preferred (quar.)	\$1.32	9- 1	8- 5	Eck (A. S.) Shoe, 4 1/4% preferred (quar.)	\$1.18 1/4	9- 1	8-15
5% preferred (quar.)	31 1/4c	10- 1	9-10	5 1/4% 2nd preferred (quar.)				Beech Aircraft Corp.	30c	8-24	8- 1
Seminole Oil & Gas, 5% conv. pfd. (accum.)	12 1/2c	9- 1	8-19	Amalgamated Leather Co.—	75c	10- 1	9-15	Stock dividend	25%	8-24	8- 1
Serrick Corp., class A (quar.)	23c	9-15	8-25	6% convertible preferred (quar.)	\$1.25	10- 1	9-16	Belden Manufacturing Co., (quar.)	40c	9- 1	8-17
Class B (quar.)	25c	9-15	8-25	American Aggregates, 5% preferred (quar.)	20c	9- 1	8-15	Belding Hemmings Co., (quar.)	17 1/2c	9-15	9- 1
Shaler Co. (extra)	19c	9- 1	8-18	3 1/2% convertible preferred (quar.)	87 1/2c	9- 1	8-15	Belknap Hardware & Mfg.—			
Shattuck (Frank G.) Co. (quar.)	10c	9-19	9- 2	American Automobile Insur. Co. (St. Louis)—	30c	9- 1	8-15	Quarterly	15c	9- 1	8- 9
Shepard-Niles Crane & Hoist Corp.	50c	9-10	8-31	Quarterly	50c	9- 1	8-12	Quarterly	15c	12- 1	11-10
Sherer-Gillett Co. (quar.)	5c	9- 9	8-30	American Bakeries, common (quar.)	75c	10- 1	9-15	Bell & Gossett Co. (quar.)	12 1/2c	9- 1	8-15
Shuron Optical Co. (quar.)	25c	9-30	9-16	4 1/2% convertible preferred (quar.)	\$1.12 1/2c	9- 1	8-12	Bell & Howell Co., common (quar.)	25c	9- 1	8-12
Stiknit, Ltd. (quar.)	42 1/2c	9-15	9- 1	6% preferred (quar.)	25c	10- 1	9- 6	\$1.06 1/4	9- 1	8-12	
Skil Corp. (quar.)	30c	9-22	9- 8	American Barge Line (quar.)	75c	10- 1	9- 6	\$1.18 3/4	9- 1	8-12	
Smith Engineering Works (quar.)	25c	9-15	9- 1	American Business Shares—	40c	9-13	8-31	Belleterre Quebec Mines, Ltd. (s-a)	10c	9-15	8-15
Solar Aircraft Co. (quar.)	23c	10-15	9-30	Quarterly from net income	3 1/2c	8-22	7-21	Beneficial Corp. (stock dividend)	25c	8-31	7-20
South Jersey Gas Co. (quar.)	30c	9-29	9- 6	American Can Co., 7% preferred (quar.)	34 1/4c	10- 1	9-15	Berkshire Hathaway, Inc. (quar.)	25c	9- 1	8-10
Southern Indiana Gas & Elec. com. (quar.)	37 1/2c	9-30	9-10	American Chain & Cable (quar.)	50c	9- 1	8-12	Bessemer Limestone & Cement, com. (quar.)	50c	9-13	9- 1
4 50% preferred (quar.)	\$1.20	11- 1	10-15	American Chicle Co. (quar.)	62 1/2c	9-10	8-22	Bethlehem Steel Corp. com. (increased)	\$1.75	9- 1	8- 8
Southern Pacific Co. (quar.)	75c	9-19	8-29	American Colorprint (quar.)	25c	9-15	9- 1	7% preferred (quar.)	\$1.75	10- 1	9- 2
Southland Royalty Co.	75c	9-15	9- 1	American Electronics (quar.)	12 1/2c	9-15	9- 1	Bibb Manufacturing Co. (quar.)	35c	10- 1	9-20
Spalding (A. G.) Bros.—				American Encastile Tiling Co. (quar.)	15c	8-30	8-16	Extra	25c	10- 1	9-20
Stock dividend (in lieu of cash dividend)				America Enka Corp. (quar.)	40c	9-26	9-12	Bigelow-Sanford Carpet, 4 1/2% pfd. (quar.)	\$1.12 1/2c	9- 1	8-22
Speer Carbon Co. (quar.)	15c	9-15	8-25	American Forging & Socket Co. (quar.)	12 1/4c	8-31	8-19	Bingham-Herbrand Corp. (increased)	25c	8-30	8-16
Sperl Products, 5% conv. pfd. (quar.)	12 1/2c	9- 1	8-17	American Gas & Electric (quar.)	45c	9-10	8-10	Bird & Son, 5% preferred (quar.)	\$1.25	9- 1	8-22
Standard Oil Co. (Ohio), 3 1/4% pfd. (quar.)	93 3/4c	10-15	9-23	American Greetings (quar.)	25c	9-12	9- 1	Birtman Electric (quar.)	15c	9-10	8-25
Standard Radio, Ltd., class A (quar.)	12 1/2c	10-11	9-20	American Hair & Felt, common (quar.)	25c	10-10	9-30	Black-Clawson Co. (quar.)	34c	9- 1	8-15
Standard Tube, class B	10c	9-12	8-31	\$6 preferred (quar.)	\$1.50	10- 1	9-21	Black Hills Power & Light, com. (quar.)	\$1.05	9- 1	8-20
Stearns Mfg. Co., common	5c	11-15	11- 1	American Home Products (monthly)	20c	9- 1	8-15	5 56% preferred (quar.)	28 1/2c	9- 1	8-20
Stock dividend				American Hospital Supply (quar.)	30c	9-20	8-19	4 75% preferred (quar.)	\$1.18 3/4	9- 1	8-20
Stonecutter Mills, class A (quar.)	5c	9-10	8-29	American Indemnity Co. (s-a)	\$3.60	9- 1	8- 5	Blackstone Valley Gas & Electric—			
Class B (quar.)				American Insulator (Del.) (quar.)	20c	9-15	9- 5	4 25% preferred (quar.)	\$1.06 1/4	10- 1	9-15
Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	10- 1	9-20	Semi-Annual	65c	10- 1	9- 1	Blaw-Knox Co. (quar.)	30c	9-14	8-15
Stroock (S.) & Co. (quar.)	40c	9-15	9- 2	American Investment Co. of Illinois (quar.)	40c	9- 1	8-11	Bloch Bros. Tobacco, 6% preferred (quar.)	75c	9-30	9-17
Sunbeam Corp. (quar.)	25c	9-30	9-20	American Laundry Machinery (quar.)	50c	9-10	8-25	Blue Bell Inc. (quar.)	15c	9- 1	8-22
Talcott (James) (increased, quar.)	30c	10- 1	9-15	American Machine & Foundry Co. (quar.)	25c	9-10	8-25	Quarterly			
Texas Gas Transmission, common (quar.)	4 96% preferred (quar.)			American Maize-Products, common (quar.)	40c	9-30	9-22	Boeing Airplane Co. (quar.)	50c	9- 9	8-19
4 50% preferred (quar.)				American Metal Co., Ltd., com. (quar.)	50c	9- 1	8-19	Special	25c	9- 9	8-19
Textiles, Inc., common (quar.)	4% preferred (quar.)			4 1/2% preferred (quar.)	\$1.12 1/2c	12- 1	11-21	Bond Investment Trust of American Shares (From investment income)	21c	9- 1	8- 3
Time, Inc.				4 1/2% preferred (quar.)	\$1.12 1/2c	9- 1	8-19	Borax Consol. Ltd. (interim)	5%	9- 9	---
Title Insurance Corp. (St. Louis) (quar.)				4 1/2% preferred (quar.)	\$1.12 1/2c	9- 1	8-19	Borden Co. (quar.)	60c	9- 1	8- 9
Toronto Brick, Ltd.				5 1/2% preferred (quar.)	27 1/2c	9-30	9- 9	Borg-Warner Corp., common (quar.)	50c	9- 1	8-10
Toronto Elevators, Ltd. (quar.)				5 1/2% convertible preferred (quar.)	50c	9-15	8-26	Bridge & Tank of Canada, Ltd.—	87 1/2c	10- 1	9-14
Underwood Corp. (increased)				American Meter Co. (quar.)	50c	9-15	9- 1	\$2.90 preference (quar.)	2 1/2c	9- 1	8-15
Union Acceptance, 6% preferred (quar.)				American Potash & Chemical—	50c	9-15	9- 1	Bridgeport Brass Co., common (quar.)	62 1/2c	9-30	9-15
Union Sugar Co. (quar.)				Class A (quar.)	50c	9-15	9- 1	4 1/2% preferred (quar.)	56 1/4c	9-30	9-15
United Can & Glass Co., common (quar.)				Extra	50c	9-15	9- 1	Briggs Mfg. Co. (increased)	43c	9-30	9-20
Series A preferred (quar.)				Class B (quar.)	50c	9-15	9- 1	Brillo Mfg. Co. (quar.)	40c	10- 1	9-15
United Carbon Co. (quar.)				Extra	50c	9-15	9- 1	Bristol-Myers Co., common (interim)	35c	9- 1	8-15
United Carr Fastener (incre											

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1954				Range since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES				Sales for the Week Shares			
Lowest	Highest	Lowest	Highest	Monday Aug. 15	Tuesday Aug. 16	Wednesday Aug. 17	Thursday Aug. 18	Friday Aug. 19											
40% Nov 1	49% Apr 8	39% Mar 14	48% Jan 3	Abbott Laboratories common.....5	42% 42 ¹ / ₂	42% 42 ¹ / ₂	42% 42 ¹ / ₂	41% 42 ¹ / ₂	41% 42	41% 42	41% 42	5,200							
10% Jan 7	11 ¹ / ₂ Apr 20	107 Jan 19	111 Feb 1	4% preferred.....100	*107 ¹ / ₂ 109 ¹ / ₂	*107 ¹ / ₂ 109 ¹ / ₂	*108 ¹ / ₂ 109 ¹ / ₂	109 ¹ / ₂ 109 ¹ / ₂	*108 ¹ / ₂ 109 ¹ / ₂	*108 ¹ / ₂ 109 ¹ / ₂	108 ¹ / ₂ 109 ¹ / ₂	100							
5% Jan 6	14 ¹ / ₂ Dec 31	13 Jan 6	16 ¹ / ₂ Jan 27	ABC Vending Corp.....1	13 ¹ / ₂ 13 ¹ / ₂	13 ¹ / ₂ 13 ¹ / ₂	13 ¹ / ₂ 13 ¹ / ₂	13 ¹ / ₂ 13 ¹ / ₂	13 ¹ / ₂ 13 ¹ / ₂	13 ¹ / ₂ 13 ¹ / ₂	13 ¹ / ₂ 13 ¹ / ₂	1,700							
5% Jan 5	10 ¹ / ₂ Dec 14	7% Mar 23	15 ¹ / ₂ Aug 19	ACF-Brill Motors Co.....250	11 ¹ / ₂ 11 ¹ / ₂	11 ¹ / ₂ 12 ¹ / ₂	12 ¹ / _{2 12¹/₂}	12 ¹ / _{2 12¹/₂}	12 ¹ / _{2 12¹/₂}	12 ¹ / _{2 12¹/₂}	12 ¹ / _{2 12¹/₂}	14% 15 ¹ / ₂	101,200						
32 Jan 4	50% Dec 30	46% Jan 18	69% Aug 12	ACP Industries Inc common.....25	68 ¹ / _{2 68¹/₂}	68 ¹ / _{2 68¹/₂}	68 ¹ / _{2 69¹/₂}	68 ¹ / _{2 69¹/₂}	68 ¹ / ₂ 69 ¹ / ₂	68 ¹ / ₂ 69 ¹ / ₂	68 ¹ / ₂ 69 ¹ / ₂	68 ¹ / ₂ 69 ¹ / ₂	10,900						
51 Nov 24	56 ¹ / ₂ Dec 30	53 Jan 18	78 ¹ / ₂ Jun 20	5% preferred.....50	77 77	76 76 ¹ / ₂	76 76 ¹ / ₂	76 76 ¹ / ₂	76 76 ¹ / ₂	76 76 ¹ / ₂	76 76 ¹ / ₂	76 76 ¹ / ₂	76 ¹ / ₂ 76 ¹ / ₂	2,000					
20 ¹ / ₂ Jan 4	26 ¹ / ₂ Dec 31	25 ¹ / ₂ Jan 6	32% Apr 27	5% preferred called.....10	*76 77	*76 ¹ / ₂ 76 ¹ / ₂	*76 ¹ / ₂ 76 ¹ / ₂	*76 ¹ / ₂ 76 ¹ / ₂	*76 ¹ / ₂ 76 ¹ / ₂	*76 ¹ / ₂ 76 ¹ / ₂	*76 ¹ / ₂ 76 ¹ / ₂	77 77	76 ¹ / ₂ 76 ¹ / ₂	700					
27 ¹ / ₂ Jan 4	44 ¹ / ₂ Nov 29	39 ¹ / ₂ Jan 6	48 ¹ / ₂ Aug 19	Acme Steel Co.....10	30 30 ³ / ₈	30 30 ³ / ₈	29 ¹ / ₂ 30 ¹ / ₄	29 ¹ / ₂ 30 ¹ / ₄	30 30 ¹ / ₄	30 30 ¹ / ₄	30 30 ¹ / ₄	30 ¹ / ₂ 30 ¹ / ₂	2,700						
24 ¹ / ₂ Jan 4	31 Aug 20	30 Jun 3	34 Apr 21	Adams Express Co.....1	45 45	45 ¹ / ₂ 47 ¹ / ₂	46 ¹ / ₂ 48 ¹ / ₂	46 ¹ / ₂ 48 ¹ / ₂	48 ¹ / ₂ 48 ¹ / ₂	48 ¹ / ₂ 48 ¹ / ₂	48 ¹ / ₂ 48 ¹ / ₂	48 48 ¹ / ₂	48 48 ¹ / ₂	8,900					
58 Jan 5	89 Nov 30	77 ¹ / ₂ Jan 21	121 ¹ / ₂ Aug 8	Adams-Mills Corp.....No par	*32 32 ¹ / ₂	*32 32 ¹ / ₂	*32 ¹ / ₂ 32 ¹ / ₂	*32 ¹ / ₂ 32 ¹ / ₂	32 ¹ / ₂ 32 ¹ / ₂	32 ¹ / ₂ 32 ¹ / ₂	32 ¹ / ₂ 32 ¹ / ₂	33 33 ¹ / ₂	33 33 ¹ / ₂	300					
18 ¹ / ₂ May 5	29 ¹ / ₂ Dec 8	21 ¹ / ₂ July 8	30 ¹ / ₂ Jan 4	Addressograph-Multigraph Corp.....10	*116 117 ¹ / ₂	*116 117 ¹ / ₂	116 116	116 116	*115 119	*115 119	115 115	115 115	300						
22 ¹ / ₂ Mar 2	33 Dec 29	27 ¹ / ₂ Mar 14	37 ¹ / ₂ Jun 20	Admiral Corp.....1	22 22 ¹ / ₄	22 22 ¹ / ₄	22 22 ¹ / ₄	22 22 ¹ / ₄	21 ¹ / ₂ 22	21 ¹ / ₂ 22	21 ¹ / ₂ 22	21 ¹ / ₂ 22	7,500						
104 Feb 2	123 Dec 29	107 Mar 15	138 Jun 20	Aeroquip Corp.....1	15 15 ¹ / ₄	14 ¹ / ₂ 15 ¹ / ₄	14 ¹ / ₂ 15 ¹ / ₄	14 ¹ / ₂ 15 ¹ / ₄	14 ¹ / ₂ 15 ¹ / ₄	14 ¹ / ₂ 15 ¹ / ₄	14 ¹ / ₂ 15 ¹ / ₄	15 15	15 15	2,000					
155 ¹ / ₂ Feb 3	172 July 29	157 July 28	170 Jan 5	Air Reduction Inc common.....No par	x33 ¹ / ₈ 33 ¹ / ₈	33 ¹ / ₈ 33 ¹ / ₈	33 ¹ / ₈ 33 ¹ / ₈	33 ¹ / ₈ 33 ¹ / ₈	33 ¹ / ₈ 33 ¹ / ₈	33 ¹ / ₈ 33 ¹ / ₈	33 ¹ / ₈ 33 ¹ / ₈	32 ¹ / ₈ 33 ¹ / ₈	32 ¹ / ₈ 33 ¹ / ₈	15,400					
2 ¹ / ₂ Jan 4	3 ¹ / ₂ Mar 25	3 ¹ / ₂ Jan 3	6 Jan 20	Alaska Juneau Gold Mining.....10	*100 123	123 125	124 ¹ / ₄ 124 ¹ / ₄	124 ¹ / ₄ 124 ¹ / ₄	124 ¹ / ₄ 124 ¹ / ₄	124 ¹ / ₄ 124 ¹ / ₄	124 ¹ / ₄ 124 ¹ / ₄	124 ¹ / ₄ 124 ¹ / ₄	1,700						
12 ¹ / ₂ Jan 4	21 ¹ / ₂ Dec 29	18 ¹ / ₂ Jan 6	26 ¹ / ₂ Mar 30	Alabama & Vicksburg Ry.....100	*157 163	*157 163	162 ¹ / ₂ 162 ¹ / ₂	162 ¹ / ₂ 162 ¹ / ₂	*158 164	*158 164	164 164	164 164	20						
85 ¹ / ₂ Jan 6	111 Dec 29	109 ¹ / ₂ Jan 7	117 Aug 9	Alaska Juneau Gold Mining.....10	116 116	116 116	115 ³ / ₄ 115 ³ / ₄	115 ³ / ₄ 115 ³ / ₄	*115 ³ / ₄ 116	*115 ³ / ₄ 116	115 ³ / ₄ 115 ³ / ₄	115 ³ / ₄ 115 ³ / ₄	400						
16 ¹ / ₂ Jan 14	18 ¹ / ₂ July 28	18 Jan 5	91 ³ / _{4 Aug 5}	Alco Products Inc common.....1	24 ¹ / ₄ 25	*24 ¹ / ₄ 25 ¹ / ₄	24 ¹ / ₄ 25 ¹ / ₄	24 ¹ / ₄ 25 ¹ / ₄	24 ¹ / ₄ 25 ¹ / ₄	24 ¹ / ₄ 25 ¹ / ₄	24 ¹ / ₄ 25 ¹ / ₄	*24 ¹ / ₄ 25 ¹ / ₄	600						
140 Sep 29	210 Dec 23	205 ¹ / ₂ Jan 3	326 Jun 3	Allegheny Corp common.....100	*217 --	*219 --	*219 --	*219 --	*219 --	*219 --	*219 --	*219 --	--	21,400					
80 Jan 6	141 Dec 27	122 Mar 14	170 Jun 24	Allegheny Corp common.....A	*151 ¹ / ₂ 160	*151 ¹ / ₂ 160	154 154	154 154	*151 158	*151 158	150 150	150 150	20						
28 ¹ / ₂ Jan 4	45 ¹ / ₂ Dec 16	38 ¹ / ₂ Jan 18	59 ¹ / ₂ July 25	Allegheny Ludlum Steel Corp.....1	54 ³ / ₄ 55 ⁵ / ₈	53 ¹ / ₄ 55 ¹ / ₄	53 ¹ / ₄ 54 ^{1</}												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		STOCKS NEW YORK STOCK EXCHANGE Par										LOW AND HIGH SALE PRICES								
		Range since Jan. 1					Monday Aug. 15					Tuesday Aug. 16			Wednesday Aug. 17		Thursday Aug. 18		Friday Aug. 19	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	High	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	
2% Feb 11	6 1/2 Dec 31	4 1/2 May 19	6 1/2 Jan 3	5 1/8	5 1/8	5 1/4	5 1/4	5 1/4	5 1/2	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	40		
22% Jan 4	46 1/2 Dec 7	38 1/2 Aug 16	43 1/2 Feb 14	39	39 1/2	x38 1/4	38 1/2	38 1/2	39	39	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	4,400		
17% Jan 4	26 1/2 Dec 22	24 1/2 May 3	31 1/2 July 5	29 1/2	29 1/2	*29 1/2	29 1/2	*29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,500		
8% Apr 30	14 1/2 Dec 31	13 1/2 Jan 6	16 1/2 Feb 10	41 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	11,700		
93 1/2 Jan 6	102 1/2 Dec 7	96 1/2 Mar 23	102 1/2 Apr 19	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	25,700		
16 Jan 13	22 Dec 31	19 1/2 Mar 9	22 Jan 3	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	4,500		
5 May 19	8 1/2 Oct 26	6 1/2 Jun 14	9 1/2 Feb 17	6 1/2	6 1/2	7	7 1/2	7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,300		
21 May 13	27 Jan 26	24 Mar 15	29 1/2 Aug 3	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,200		
10% Nov 3	14 1/2 Apr 14	12 1/2 Jan 6	16 1/2 Jun 16	15	15	15	15	15	15	15	15	15	15	15	15	15	15	11,400		
23 Jan 4	26 1/2 Jan 18	25 1/2 Apr 5	30 Jun 16	29 1/2	29 1/2	x29 1/2	29 1/2	x29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,900		
18% Jan 4	30 Nov 29	26 1/2 Mar 14	34 1/2 Aug 8	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	4,400		
93 1/2 Jan 6	111 1/2 Dec 22	104 1/2 Feb 8	113 Aug 15	112	112	112	112	112	112	112	112	112	112	112	112	112	112	140		
31% Jan 4	55 Nov 11	52 1/2 Feb 1	69 May 27	59	59	59	59	59	59	59	59	59	59	59	59	59	59	1,600		
92 1/2 Jan 8	134 1/2 Dec 6	121 1/2 Jan 13	151 Jun 22	137 1/2	137 1/2	136 1/2	136 1/2	135 1/2	137	137	137 1/2	137 1/2	137 1/2	137 1/2	137 1/2	137 1/2	137 1/2	3,500		
64 1/2 Jan 4	61 Dec 18	58 Jun 15	62 Aug 11	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	60	60	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	2,500		
29 1/2 Jan 13	37 1/2 July 26	34 1/2 Jan 3	48 Aug 2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44	44	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,300		
92 Jan 5	103 1/2 Oct 5	97 Mar 3	101 Mar 17	97 1/2	97 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	260		
27 1/2 Jan 4	39 1/2 Dec 29	34 1/2 Aug 17	59 1/2 Mar 8	44 1/2	44 1/2	43 1/2	43 1/2	43 1/2	44	44	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	9,000		
95 1/2 Jan 4	101 1/2 Dec 10	97 1/2 Jun 1	101 1/2 Apr 20	98 1/2	98 1/2	99 1/2	99 1/2	99 1/2	99	99	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	210		
29 Jan 4	43 1/2 Dec 10	40 1/2 Jan 17	48 1/2 Mar 31	41 1/2	41 1/2	42 1/2	42 1/2	42 1/2	42	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	2,100		
34 1/2 Jan 4	52 1/2 Dec 2	47 1/2 Mar 14	63 1/2 Aug 8	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60	60	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	1,000		
10 1/2 May 28	17 Mar 24	11 1/2 Mar 23	15 1/2 Jun 9	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	400		
5 Feb 12	14 1/2 Aug 23	10 July 18	14 1/2 Jan 4	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11	11	11	11	11	11	11	11	11	400		
15 Jan 20	18 1/2 Aug 23	17 1/2 Feb 14	18 Jan 11	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	100		
16 May 26	24 1/2 Sep 7	19 Mar 21	22 1/2 Feb 14	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,600		
4 1/2 Jan 4	7 Dec 29	6 1/2 Jan 17	8 1/2 Apr 18	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	25,500		
87 1/2 Jan 4	49 1/2 Dec 29	45 1/2 Jan 18	54 Mar 30	47 1/2	47 1/2	48 1/2	48 1/2	48 1/2	47	47	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	200		
B																				
4 1/2 Jan 4	8 Nov 23	6 1/2 Aug 18	8 1/2 Feb 10	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,100		
42 1/2 Jan 7	75 1/2 Dec 30	66 Jan 18	114 Mar 24	93 1/2	94	91 1/2	94	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	3,200		
8 1/2 Jan 11	13 1/2 Dec 29	11 1/2 Jan 6	24 1/2 Mar 30	13 1/2	14	13 1/2	13 1/2	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	52,500		
26 1/2 Jan 8	34 1/2 July 26	30 1/2 Jan 10	35 1/2 Aug 12	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	7,100		
107 Jan 7	113 1/2 Dec 9	109 Mar 31	113 1/2 May 5	111 1/2	112	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	90		
98 Jan 7	107 Nov 26	99 Jun 14	105 Jan 12	100 1/2	101	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	90		
18 1/2 Jan 11	40 1/2 Dec 29	35 1/2 Jan 18	53 1/2 July 27	103 1/2	104	*103 1/2	104	*103 1/2	104	*103 1/2	104	*103 1/2	104	*103 1/2	104	*103 1/2	103 1/2	30		
39 1/2 Jan 4	60 1/2 Nov 19	54 1/2 Jan 6	69 1/2 Jun 8	103 1/2	104	103 1/2	104	103 1/2	104	103 1/2	104	103 1/2	104	103 1/2	104	103 1/2	103 1/2	26,700		
16 1/2 Jan 4	32 Dec 31	30 Jan 6	45 July 14	103 1/2	104	103 1/2	104	103 1/2	104	103 1/2	104	103 1/2	104	103 1/2	104	103 1/2	103 1/2	1,500		
68 Feb 10	86 Dec 29	83 Jan 4	101 1/2 Apr 20	101 1/2	102	101 1/2	102	101 1/2	102	101 1/2	102	101 1/2	102	101 1/2	102	101 1/2	101 1/2	250		
43 1/2 Jan 4	64 Dec 30	55 1/2 Aug 17	66 1/2 Jan 13	101 1/2	102	101 1/2	102	101 1/2	102	101 1/2	102	101 1/2	102	101 1/2	102	101 1/2	101 1/2	250		
11 1/2 July 1	17 1/2 Sep 30	15 1/2 Jan 5	20 1/2 July 20	101 1/2	102	101 1/2	102	101 1/2	102	101 1/2	102	101 1/2	102	101 1/2	102	101 1/2	101 1/2	200		
65 1/2 Apr 30	80 1/2 Oct 27	74 Jan 18	82 July 21	101 1/2	102	101 1/2	102	101 1/2	102	101 1/2	102	101 1/2	102	101 1/2	102	101 1/2	101 1/2	165		
36 1/2 Feb 9	50 1/2 Dec 29	48 1/2 Jan 6	73 1/2 July 6	101 1/2	102	101 1/2	102	101 1/												

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32	Jan	4	36½	Dec	31	33% Jan	7	46% July	28	California Packing Corp.	5	43¾	43¾	44¾	45	44	44¾	43½	43½	43¾	44	2.60
1%	Jan	4	3½	Dec	31	2% May	17	6½ Aug	15	Callahan Zinc-Lead	1	6	6½	5¾	5½	5½	5½	5½	5½	5½	5½	47.70
7%	Jan	8	12	Dec	23	10% Jan	6	15% Mar	3	Calumet & Hecla Inc	5	13	13½	13½	13½	13½	13½	13½	13½	13½	13½	13.20
38%	Dec	30	42½	Dec	13	38% Mar	8	44% Apr	4	Campbell Red Lake Mines Ltd	1	7¾	7¾	7¾	7¾	7¾	7¾	7½	7½	7½	7½	2.40
20½	Jan	4	28½	Dec	8	26 Jan	6	40 Aug	3	Campbell Soup Co.	1.80	38¾	39	38¾	38¾	38¾	38¾	38¾	38½	38½	38½	4.70
13½	Aug	20	15½	Dec	31	14% Jan	6	16% Apr	13	Campbell W & C Foundry	15	38¾	39	x37½	37¾	37¾	37½	38	37¾	38½	38½	2.70
90%	Jan	6	99½	May	13	91½ Jan	17	100 July	15	Canada Dry Ginger Ale com.	1.65½	16¾	16½	16¼	16½	16¼	16¾	16½	16½	16½	16½	6.30
52½	Jan	11	60	Nov	30	57% Jan	13	64½ Feb	7	\$4.25 conv preferred	No par	94	94	*93	94	94	94	94	94	94½	94½	38
22½	Jan	5	27½	July	9	25% Jan	10	30½ Aug	19	Canada Southern Ry Co.	100	*61½	63½	*61½	62½	61½	62	*61½	63	*61½	63	25
21½	Jan	4	33	Dec	29	28½ Mar	14	35½ Jun	16	Canadian Breweries Ltd	No par	*29½	30½	*29½	30½	29½	29½	30	30½	30½	30½	1.50
44%	Jan	4	61	July	23	53% May	27	59 Feb	21	Canadian Pacific Ry	25	33	33½	33½	33½	33½	33½	33	33½	33½	33½	15.60
									Cannon Mills	No par	*54½	55	*54½	55½	54½	54½	53½	53½	*53	54½	30	

For footnotes see page 24

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Aug. 15	Tuesday Aug. 16	Wednesday Aug. 17	Thursday Aug. 18	Friday Aug. 19	Sales	Shares						
8% Jan 4	27% Dec 29	22% Jan 6	37% Jun 7	Capital Airlines Inc	1	33% 33% 33% 33%	32% 33% 33% 33%	32% 33% 33% 33%	32% 33% 33% 33%	32% 32% 32% 32%	9,900						
28 Jan 13	40% Apr 12	30% Mar 14	37 Jan 12	Carborundum (The) Co	5	32% 32% 32% 32%	31% 31% 31% 31%	31% 31% 31% 31%	32% 32% 32% 32%	32% 32% 32% 32%	4,100						
17% Jan 5	30% Nov 17	26 July 19	36% Apr 6	Carey (Philip) Mfg Co	10	29% 29% 29% 29%	28% 28% 28% 28%	28% 28% 28% 28%	28% 28% 28% 28%	28% 28% 28% 28%	1,600						
107 Jan 5	126 Dec 31	112 Jan 11	119 Aug 12	Carolina Clinchfield & Ohio Ry	100	*118% 119% 119% 119%	118% 119% 119% 119%	*118% 119% 119% 119%	*118% 119% 119% 119%	118 118% 118% 118%	150						
20% Oct 22	25% Dec 30	23 Mar 15	26% Jan 3	Carolina Power & Light	No par	24% 25% 25% 25%	24% 25% 25% 25%	24% 25% 25% 25%	24% 25% 25% 25%	25 25% 25% 25%	4,900						
40% Jan 5	63% Dec 31	55% Jan 7	73 July 26	Carpenter Steel Co	5	*71 71% 71% 71%	71 71% 71% 71%	*70% 71% 71% 71%	*70% 71% 71% 71%	70 70% 70% 70%	200						
46% Jan 4	62% Apr 13	52% Aug 4	64% Feb 18	Carrier Corp common	10	55 55% 55% 55%	54% 54% 54% 54%	54% 54% 54% 54%	54% 54% 54% 54%	54% 54% 54% 54%	6,700						
---	---	49% Aug 16	53% Mar 2	4½% preferred series	50	50 50% 50% 50%	49% 50% 50% 50%	50 50% 50% 50%	50 50% 50% 50%	50 50% 50% 50%	2,330						
13 Jan 7	20% Nov 22	17% May 16	23% July 7	Preferred \$3 series	50	*52 54% 54% 54%	*52 54% 54% 54%	*52 54% 54% 54%	*52 54% 54% 54%	*52 54% 54% 54%	---						
13% May 3	19% Dec 29	15% Mar 14	19% Jan 3	Carriers & General Corp	1	*21% 21% 21% 21%	22 22% 22% 22%	*21 21% 21% 21%	*21 21% 21% 21%	*21 21% 21% 21%	200						
113 Jan 4	129% Feb 26	120% Jan 3	127% Aug 3	Case (J I) Co common	12.50	16% 16% 16% 16%	16% 16% 16% 16%	16% 16% 16% 16%	16% 16% 16% 16%	16% 16% 16% 16%	10,300						
101½ Jun 4	105½ Sep 10	102% Feb 8	105½ May 5	7% preferred	100	*125 126% 126% 126%	126% 126% 126% 126%	127 127% 127% 127%	*125% 126% 126% 126%	*126 127% 127% 127%	30						
16½ Apr 28	26% Dec 29	20% Mar 15	26% Jan 3	Caterpillar Tractor common	10	50% 51% 51% 51%	50% 50% 50% 50%	50% 50% 50% 50%	50% 50% 50% 50%	50% 50% 50% 50%	5,500						
107½ Jan 4	121 Nov 26	115½ Mar 16	130 July 20	Preferred 4.20%	100	*104% 105% 105% 105%	*104% 105% 105% 105%	105 105% 105% 105%	*104% 105% 105% 105%	*104% 105% 105% 105%	100						
66½ May 4	81½ Dec 30	77½ Jan 6	83 July 26	7½% 2nd preferred	100	119% 119% 119% 119%	*120 121% 121% 121%	120 122% 122% 122%	120 122% 122% 122%	*120 122% 122% 122%	100						
16 Jan 4	30% Dec 31	27 Jan 27	34% Jun 22	Cejotex Corp common	No par	81% 82% 82% 82%	80% 81% 81% 81%	81% 81% 81% 81%	81% 81% 81% 81%	80½ 81% 81% 81%	1,600						
15½ Jan 11	19½ Dec 21	18½ Jan 26	19½ Apr 27	4½% conv preferred series A	100	*19% 19% 19% 19%	*19% 19% 19% 19%	19% 19% 19% 19%	*19% 19% 19% 19%	*19% 19% 19% 19%	16,400						
18 Oct 28	21½ Mar 12	20 Jan 3	22 Apr 20	Central Aguirre Sugar Co	5	20% 20% 20% 20%	*20% 20% 20% 20%	20% 20% 20% 20%	*20% 20% 20% 20%	*20% 20% 20% 20%	800						
4½ Jan 4	8½ Dec 20	7½ Jan 6	10½ Apr 20	Central Foundry Co	1	9½% 9½% 9½% 9½%	9½% 9½% 9½% 9½%	9½% 9½% 9½% 9½%	9½% 9½% 9½% 9½%	9½% 9½% 9½% 9½%	3,200						
23½ Mar 25	40% Dec 28	37½ Jan 18	69½ May 25	Central of Georgia Ry	No par	56% 56% 56% 56%	54% 54% 54% 54%	55½% 55½% 55½% 55½%	55½% 55½% 55½% 55½%	55½% 55½% 55½% 55½%	2,500						
54½ Mar 24	82 Dec 22	79½ Jan 3	91 July 25	5% preferred series B	100	90% 90% 90% 90%	90% 90% 90% 90%	*89% 90% 90% 90%	*89% 90% 90% 90%	*89% 90% 90% 90%	200						
12½ Jan 4	15% Dec 27	14½ Jan 31	18 Apr 26	Central Hudson Gas & Elec	No par	17% 17% 17% 17%	17% 17% 17% 17%	17% 17% 17% 17%	17% 17% 17% 17%	17% 17% 17% 17%	2,200						
38½ Jan 8	47½ Dec 21	54½ Jan 5	54 Jun 21	Central Illinois Light com	No par	53% 53% 53% 53%	53% 53% 53% 53%	53% 53% 53% 53%	53% 53% 53% 53%	53% 53% 53% 53%	1,040						
105½ Dec 19	112½ Sep 30	108 Jun 7	112 Mar 11	4½% preferred	100	110% 110% 110% 110%	*110% 110% 110% 110%	*110% 110% 110% 110%	*110% 110% 110% 110%	*110% 110% 110% 110%	20						
19½ Jan 8	26 Dec 8	24 Jan 7	29½ Aug 25	Central Illinois Public Service	10	29% 29% 29% 29%	x28% 28% 28% 28%	28% 28% 28% 28%	28% 28% 28% 28%	28% 28% 28% 28%	1,100						
15½ Mar 15	25½ Dec 28	21 Mar 14	36½ May 26	Central RR Co of N J class A	50	32% 33% 33% 33%	32% 33% 33% 33%	32% 33% 33% 33%	32% 33% 33% 33%	32% 33% 33% 33%	900						
15½ Jan 4	25½ Dec 28	21 Mar 15	36½ Jun 1	Class B	50	32% 33% 33% 33%	32% 33% 33% 33%	32% 33% 33% 33%	32% 33% 33% 33%	32% 33% 33% 33%	500						
23½ Jan 6	31½ Dec 29	29½ Jan 18	36½ Feb 11	Central & South West Corp	5	34% 34% 34% 34%	34% 34% 34% 34%	34% 34% 34% 34%	34% 34% 34% 34%	33½% 33½% 33½% 33½%	6,600						
10½ Feb 26	14½ Nov 26	13½ Jan 19	20 Apr 4	Central Violeta Sugar Co	9.50	*14 14% 14% 14%	*14 14% 14% 14%	*13½% 14% 14% 14%	*13½% 14% 14% 14%	*13½% 14% 14% 14%	200						
6½ May 27	10½ Nov 29	8½ Jan 6	17½ July 21	Century Ribbon Mills	No par	*14 14% 14% 14%	*14 14% 14% 14%	14% 14% 14% 14%	14% 14% 14% 14%	14% 14% 14% 14%	700						
20½ Jan 4	41½ Dec 30	37½ Mar 14	52½ July 4	Cerro de Pasco Corp	5	50% 50% 50% 50%	50% 50% 50% 50%	50% 50% 50% 50%	50% 50% 50% 50%	50% 50% 50% 50%	8,900						
12½ Jan 4	28½ Dec 31	23½ Mar 14	29½ Jun 15	Certain-Teed Products Corp	1	26 26% 26% 26% 26%	26 26% 26% 26% 26%	25% 25% 25% 25%	25% 25% 25% 25%	25% 25% 25% 25%	4,200						
33½ Jan 4	48 Dec 14	43½ Jan 7	53 Aug 4	Chain Belt Co	10	51½% 51½% 51½% 51½%	*50 51% 51% 51%	50½% 51% 51% 51%	*50 51% 51% 51%	*50 51% 51% 51%	500						
33 Jan 11	60 Nov 22	50 Apr 5	62 July 6	Champion Paper & Fibre Co	Common	No par	53½% 53½% 53½% 53½%	54 54% 54% 54%	*54 54% 54% 54%	54½% 54½% 54½% 54½%	54½% 54½% 54½% 54½%	1,100					
98½ Jan 5	108 Mar 17	105 Mar 9	109 Feb 3	\$4.50 preferred	No par	107½ 107½ 107½ 107½	107½ 107½ 107½ 107½	107½ 107½ 107½ 107½	107½ 107½ 107½ 107½	*107½ 107½ 107½ 107½	320						
22 May 12	38% Aug 11	29½ July 19	68 Feb 16	Chance Vought Aircraft Inc	1	31½% 32% 32% 32%	30½% 31% 31% 31%	31 31% 31% 31%	31½% 31% 31% 31%	30½% 31% 31% 31%	6,000						
4½ Feb 2	8½ Dec 30	6½ May 17	9½ Feb 25	Checker Cab Manufacturing	1.25	7½% 7½% 7½% 7½%	7½% 7½% 7½% 7½%	7½% 7½% 7½% 7½%	7½% 7½% 7½% 7½%	7½% 7½% 7½% 7½%	1,400						
25½ Jan 5	53½ Dec 31	43 Mar 14	53½ Aug 19	Chesapeake Corp of Virginia	5	52½% 52½% 52½% 52½%	52½% 52½% 52½% 52½%	52½% 52½% 52½% 52½%	52½% 52½% 52½% 52½%	52½% 52½% 52½% 52½%	1,500						
33½ Jan 4	46½ Dec 31	42½ Jan 6	54½ Jun 23	Chesapeake & Ohio Ry common	25	51½% 51½% 51½% 51½%	51½% 51½% 51½% 51½%	51½% 51½% 51½% 51½%	51½% 51½% 51½% 51½%	51½% 51½% 51½% 51½%	18,100						
84½ Jan 13	94½ Dec 9	93½ Jan 17	99 Jun 13														

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Aug. 15	Tuesday Aug. 16	Wednesday Aug. 17	Thursday Aug. 18	Friday Aug. 19	Shares
7 1/2 May 4	11 1/2 Dec 7	10 May 12	12 1/2 July 15	Continental Cop & Steel Ind com	2	12 1/4 12 3/8	12 1/4 12 3/8	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	35,300
1 1/2 Jun 22	22 Dec 6	19 1/2 Apr 6	23 1/4 July 14	5% convertible preferred	.25	*20 1/2 21 1/2	*20 1/2 21	*20 1/2 20 1/2	*20 1/2 21 1/2	*20 1/2 21 1/2	100
7 2 Feb 15	102 Dec 29	96 1/2 Mar 14	110 Apr 15	Continental Foundry & Machine	1	41 1/4 41 1/4	41 41	41 41	*40 1/2 41 1/2	41 41 1/2	700
7 3/4 Jan 4	13 1/2 Dec 31	9 1/2 Aug 9	14 1/2 Feb 8	Continental Insurance	10	98 1/2 98 1/2	98 1/2 99	97 3/4 98	96 1/2 98	96 1/2 97	4,600
52 Jan 4	75 1/2 Nov 24	70 Jan 24	90 1/2 July 7	Continental Oil of Delaware	8	85 1/2 86 1/2	85 1/2 86	85 1/2 85 1/2	85 1/2 85 1/2	85 1/2 85 1/2	5,100
15 1/2 Jan 4	27 1/2 Dec 31	25 1/2 Mar 14	37 1/2 Jun 20	Continental Steel Corp	14	30 1/2 30 1/2	30 36	36 36	36 1/4 36 1/2	36 1/4 36 1/2	1,000
19 Dec 8	25 1/4 Apr 22	20 1/2 Jan 18	27 July 27	Cooper-Bessemer Corp	5	25 1/4 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	4,200
		35 1/2 May 18	48 Mar 28	Cooper Range Co	5	41 1/8 41 1/8	41 1/4 42 1/8	41 1/8 42 1/8	40 1/4 41 1/8	41 1/4 41 1/4	11,400
19 Nov 1	24 1/4 Dec 31	21 1/4 Mar 29	28 1/2 July 27	Copperweld Steel Co common	5	27 1/2 27 1/2	27 1/2 27 1/2	26 1/2 27	27 27 1/4	27 1/2 27 1/2	2,700
48 1/2 May 25	52 Jan 25	48 1/2 Apr 14	53 July 5	Convertible pref 5% series	.50	*50 1/2 52	*50 1/2 52	*50 1/2 52	*50 1/2 52	*50 1/2 52	--
44 1/2 Mar 5	51 1/4 Dec 31	50 1/2 Jan 6	58 July 27	Preferred 6% series	.50	*56 57	55 55 1/2	*55 55 1/2	*55 55 1/2	*55 55 1/2	600
21 1/2 Jan 4	36 Dec 7	29 July 19	35 1/2 Jan 3	Cornell Dubilier Electric Corp	1	32 1/4 33 1/4	32 1/2 32 1/2	32 1/2 33 1/2	33 1/4 33 1/4	33 1/4 33 1/4	5,600
		54 Mar 14	73 1/4 Jun 14	Corning Glass Works common	5	63 64 1/4	63 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	5,100
95 1/2 Jan 8	99 1/2 Apr 13	95 1/2 Jan 12	100 May 23	3 1/2 % preferred	100	*97 3/4 98 1/4	*97 3/4 98 1/4	*97 3/4 98 1/4	*97 3/4 98 1/4	*97 3/4 98 1/4	--
96 1/2 Jan 6	102 Aug 25	98 Jan 26	102 Apr 29	Cum pfd 3 1/2 % series of 1947	100	98 1/4 98 1/4	*98 1/4 99 1/4	*98 1/4 99 1/4	*98 1/4 99 1/4	*98 1/4 99 1/4	100
		27 1/2 Aug 11	30 1/2 May 2	Corn Products Refining common	10	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	8,800
17 1/4 Jan 5	185 Dec 1	176 1/2 Feb 4	183 1/2 July 6	7% preferred	100	178 178	178 179 1/2	178 179 1/2	179 179	178 179 1/2	250
19 1/2 Sep 1	26 1/2 Nov 23	24 1/2 Jan 28	31 1/2 July 15	Cosden Petroleum Corp	1	29 29 1/4	29 29 1/4	29 29 1/4	29 1/2 30 1/4	30 3/8 31 1/2	9,900
3 1/2 Mar 16	5 1/4 Dec 9	5 Jan 7	6 1/2 July 22	Coty Inc	1	6 1/8 6 1/8	*6 1/8 6 1/8	6 1/8 6 1/8	*6 1/8 6 1/8	6 1/8 6 1/8	1,400
1 1/2 Jan 4	2 1/2 Dec 16	2 Jan 6	2 1/2 Feb 18	Coty International Corp	1	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2,300
28 1/2 Jan 4	40 1/2 Dec 29	37 1/2 Jan 6	48 1/2 Jan 28	Crane Co common	25	3 1/2 39 1/2	39 39 1/2	38 1/2 39 1/2	39 39 1/2	38 1/2 39 1/2	6,900
91 1/2 Jan 4	99 1/4 Mar 30	95 1/2 Jan 24	98 1/2 Apr 11	3 1/2 % preferred	100	*96 1/2 97 1/4	97 97	*96 1/2 98	*96 1/2 98	*96 1/2 97 1/2	100
26 1/2 Mar 22	30 1/2 Dec 14	28 1/2 Jan 7	32 1/2 Mar 4	Cream of Wheat Corp (The)	2	*31 31 1/2	31 1/2 31 1/2	30 3/4 31	*30 3/4 31 1/2	30 1/2 30 1/2	500
45 1/2 Feb 23	74 Apr 15	35 1/2 Jan 11	55 Jun 14	d Crescent Corp	1	60 60	59 1/2 59 1/2	59 1/2 59 1/2	58 1/2 59	57 1/2 58	1,100
11 Jan 4	17 1/2 July 20	13 1/2 Mar 30	19 1/2 May 27	Crown Cork & Seal common	.250	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	4,500
29 1/2 Jan 4	35 1/2 Oct 15	34 Jan 7	37 Apr 25	\$2 preferred	No par	*35 1/2 36 1/2	34 3/4 35 1/2	*34 1/2 36	*35 1/2 36 1/2	*35 1/2 36 1/2	200
34 1/2 Jan 4	64 1/4 Nov 23	55 Jan 28	84 1/2 Jun 23	Crown Zellerbach Corp common	5	77 1/2 78 1/2	77 1/2 78	77 1/2 77 1/2	78 78	79 79 1/2	4,700
		52 1/2 Aug 10	54 1/2 Aug 1	Common "when issued"		52 1/2 52 1/2	*52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	3,400
101 1/4 Jan 4	106 Nov 26	103 1/4 Aug 11	107 May 3	\$4.20 preferred	No par	*103 1/4 104 1/4	103 1/4 104	*103 1/4 104 1/4	103 1/4 103 1/4	*103 1/4 104	40
21 1/4 Jan 11	36 1/4 Dec 31	32 1/2 Jan 8	49 1/2 Aug 19	Crucible Steel of Amer common	.25	44 1/2 45 1/2	44 1/2 45	44 1/2 46 1/4	46 47 1/2	47 49 1/2	37,300
72 1/2 Jan 4	109 1/2 Dec 31	100 1/2 Jan 6	146 July 20	5% convertible preferred	.100	135 136	r133 1/4 135	r133 1/4 136	r140 141	r140 141	2,300
13 1/2 Nov 10	20 1/2 Jan 26	15 1/2 Aug 18	20 1/2 Mai 4	Cuba RR 6% noncum pfd	100	15 1/2 15 1/2	*15 1/2 16 1/4	*15 1/2 16 1/4	15 1/2 15 1/2	*15 1/2 16 1/4	60
1 1/2 Jan 4	15 1/2 Dec 9	13 1/2 Jan 6	18 1/2 Mar 29	Cuban-American Sugar	10	14 1/2 15	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	1,700
4 1/2 Oct 21	7 1/2 Dec 29	6 1/2 Jan 6	9 1/2 May 2	Cudahy Packing Co common	5	7 1/2 7 1/2	7 1/2 8	7 1/2 8	*7 1/2 8	8 8 1/2	7,800
48 1/2 Oct 20	60 Dec 31	59 Feb 3	73 1/2 Apr 26	4 1/2 % preferred	100	*63 64	63 64	62 1/4 62 1/4	62 1/4 62 1/4	*62 1/2 63 1/2	1,000
7 1/2 Jun 30	9 1/2 Jan 5	8 1/2 Mar 14	11 1/2 Jun 20	Cuneo Press Inc	5	*9 1/2 9 1/2	*9 1/2 9 1/2	*9 1/2 9 1/2	*9 1/2 9 1/2	*9 1/2 9 1/2	400
27 1/2 May 14	35 Dec 29	31 1/2 Mar 29	37 1/2 Aug 19	Cunningham Drug Stores Inc	.250	*35 36 1/4	*35 1/4 36	35 1/2 35 1/2	36 1/4 36 1/4	36 1/4 36 1/4	1,200
6 1/2 Apr 19	9 1/2 Aug 2	6 1/2 Aug 18	9 1/2 Jan 11	Curtis Publishing common	1	6 1/2 6 1/2	6 1/2 7	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	7,300
93 Jan 4	108 Dec 6	101 1/2 May 25	116 Feb 23	\$7 preferred	No par	*105 105 1/4	*105 1/2 105 1/4	*105 1/2 105 1/4	105 1/2 105 1/2	*105 1/2 105 1/2	20
54 1/2 Jan 5	62 Aug 17	52 1/2 May 23	67 1/2 Feb 23	Prior preferred	No par	56 1/4 57	57 57	57 57	*56 1/2 57 1/2	*56 1/2 57 1/2	2,100
7 1/2 Jan 4	18 1/2 Dec 27	15 1/2 Jan 6	23 1/2 Mar 18	Curtis-Wright common	1	20 21	21 1/2 21 1/2	21 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	105,900
25 Jan 11	33 1/2 Dec 28	31 Jan 6	35 1/2 Feb 8	Class A	1	34 1/4 34 1/4	34 1/4 34 1/4	34 1/2 34 1/2	34 1/2 34 1/2	35 35	2,000
134 Jan 7	136 1/2 July 20	135 Jan 21	140 Jan 7	Cushman's Sons Inc 7% pfd	.100	*136 1/2 140	*136 1/2 140	*136 1/2 140	*136 1/2 140	*136 1/2 140	--
39 Jan 11	64 1/2 Dec 8	56 1/2 Jan 7	79 July 6	Cutler-Hammer Inc	No par	74 1/4 74 1/4	*74 74 1/4	*74 74 1/4	*73 1/2 74	73 74	700

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18%	Jan	12	29%	Dec	3	27	Jan	6	36%	July	5	Eagle-Picher Co.	10	34½	34½	x34¾	34½	33¾	34	33¾	33¾	33¾	33¾	1,600
21%	Apr	28	40	Dec	8	35½	Jan	6	58	Jun	23	Eastern Airlines Inc.	1	51½	52½	51½	52	50½	51½	50½	51	50½	51	6,100
15½	Jan	4	24¾	Aug	9	22	Jan	6	32%	Jun	21	Eastern Corp.	10	27½	27½	27½	27½	27½	27½	*27½	27½	*27½	28	1,000
9%	Jan	4	25½	Dec	31	21%	Jan	18	30%	Feb	10	Eastern Stainless Steel Corp.	5	25½	26½	25½	26	25%	25%	25%	25%	25%	26	3,100
46%	Jan	4	72½	Dec	31	67	Mar	14	82¾	Jun	8	Eastman Kodak Co common	10	77½	78	77½	77½	77½	77½	77½	77½	77½	78½	6,700
165	Mar	4	172	Sep	1	168	July	27	175	Jan	31	6% preferred	100	*168	170	*168	170	169¾	169¾	*168	170	*168	170	100
37%	Feb	24	52½	Nov	24	45	Mar	14	55%	Aug	1	Eaton Manufacturing Co.	2	51¾	52	51½	52	51½	51¼	51½	51½	51½	51½	1,700
20%	Jan	4	27%	Oct	13	24½	Mar	15	35	July	28	Edison Bros Stores Inc common	1	32¾	32¾	32½	33	33	32½	33½	33	33	33	2,100
85%	Feb	3	95	Jun	11	93	Mar	17	96%	May	31	4 ¼% preferred	100	*93½	94½	*93½	94½	*93½	94	*93½	94	*93½	94	200
22½	Jan	19	39%	Dec	10	36	Jan	6	47½	Jun	9	Ekco Products Co common	2.50	41¾	42	41¾	42	41½	41½	41½	41½	41½	42	3,100
100	Jan	4	106	Dec	1	103½	Jan	31	107	May	27	4 ½% preferred	100	*102	106	*102	106	*102	106	*102	106	*102	106	100
13½	Feb	23	23½	Dec	9	15½	May	18	23%	Feb	15	Elastic Stop Nut Co.	1	16½	16½	16½	16½	16½	16½	16½	16½	16½	16½	1,100
33	Nov	24	45½	Mar	2	35½	Mar	14	53	Aug	2	Electric Auto-Lite (The)	5	44¾	45¾	44½	45	44¾	45¾	44¾	45	45½	46½	11,300
1 ½	Jan	4	4½	Dec	27	3½	Jan	5	5%	Feb	10	Electric & Mus Ind Amer shares		3½	3½	3½	4	3½	3½	3½	4	3½	3½	4,900
23	May	6	29½	Dec	31	27½	Feb	3	34½	Feb	23	Electric Storage Battery	10	30¾	31	30¾	31	30¾	31	30¾	31	30¾	31	3,000
11½	Mar	3	16%	Dec	27	15½	Jan	6	22%	Feb	25	Elgin National Watch Co.	15	20	20	19½	20	19½	19½	19½	19½	19½	19½	1,600
23½	Jan	12	29½	Aug	12	21½	Aug	18	31%	Feb	17	Elliott Co common	10	21¾	22	21½	22	21½	21½	21½	21½	21½	21½	3,300
48	Apr	26	52½	Dec	8	48%	Jun	13	53	Feb	28	5% preferred	50	*49½	49½	49½	49½	*48½	49	49½	49½	*49½	50	8
49	Oct	25	54%	Dec	30	48	Aug	5	58%	Feb	17	5% conv 2nd preferred	50	49	49	48½	49	*49½	50	*48½	49	*48½	49½	50
35½	Jan	11	41½	Jun	17	39½	Jan	6	54½	Apr	11	El Paso Natural Gas	3	45½	45½	45½	45½	45½	45½	45½	45½	45½	45½	7,500
14½	Jan	4	20%	Aug	4	19	Jan	3	25½	July	22	Emerson Electric Mfg Co.	4	23½	23½	23½	23	23½	23½	22	22½	22½	22½	5,300
9½	Jun	8	15½	Dec	20	13½	Jan	25	16%	Feb	21	Emerson Radio & Phonograph	5	14½	14½	14½	14½	14½	14½	14½	14½	14½	14½	5,400
22½	Feb	17	26%	July	28	25½	Jan	3	28½	Aug	3	Empire District Electric Co.	10	*27½	28	27½	28	27½	27½	26¾	27½	27½	27	3,300
26	Jan	4	29½	May	19	28½	Jan	6	33¾	Aug	18	Endicott Johnson Corp common	25	32½	33	33½	33½	33½	33½	33	33½	33½	33½	2,000
92	Jan	6	102	July	13	96	Feb	2	100	Jan	5	4% preferred	100	*98	99	98	98	*98	99	99	99	*98	99	9
22½	Jan	4	27½	Dec	27	25½	Jan	21	28½	July	7	Equitable Gas Co.	8.50	27½	27½	27½	27½	27½	27½	27½	27½	27½	27½	2,400
16½	Jan	4	22½	Dec	29	20½	Jan	18	24%	Apr	20	Erie RR common	No par	22½	22½	22½	22½	22½	22½	22½	22½	22½	22½	9,000
66	Jan	4	79	Dec	21	76	Jan	11	87	Aug	5	5% preferred series A	100	85½	85½	85½	85½	85½	85½	86½	86½	86½	86½	50
70	Dec	29	74½	Feb	5	69½	Mar	1	73	July	8	Erie & Pittsburgh RR Co.	50	*70	71½	*70	72½	*70	72½	*70	73	*70	73	--

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Pur				LOW AND HIGH SALE PRICES						Sales for the Week		
Lowest	Highest	Lowest	Highest	Monday Aug. 15	Tuesday Aug. 16	Wednesday Aug. 17	Thursday Aug. 18	Friday Aug. 19												
11 1/2 Jan 4	26 1/2 Dec 27	23 1/2 Jan 8	80 1/2 July 20	Evans Products Co	5	68 1/2	71	69 1/2	70 1/2	69 1/2	70 1/2	69 1/2	70 1/2	69 1/2	70	4,400				
12 1/2 Feb 16	14 1/2 Dec 29	13 1/2 Jan 6	17 1/2 Apr 15	Eversharp Inc	1	14 1/2	15 1/2	15	15 1/2	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,000				
1 1/2 Apr 26	2 1/2 Dec 31	2 Mar 16	4 1/2 July 8	Ex-Cello Corp	3	46 1/2	47	47 1/2	48	48	48 1/2	48 1/2	48 1/2	48	48 1/2	2,500				
				Exchange Buffet Corp.	2.50	*3 1/2	4	4	4	*3 1/2	4	*3 1/2	4	*3 1/2	4 1/2	100				

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20% Nov 1	27% Jun 1	24% Jan 6	29% Mar 31	Fairbanks Morse & Co.	No par	25 1/4	26	25 1/4	25 3/4	25 1/4	25 3/4	25	25 3/4	25	25 1/4	9,500
9% Jan 11	18 1/2 Aug 11	12% July 19	21 1/2 Feb 7	Fairchild Engine & Airplane Corp.	1	13 1/2	13 1/2	13	13 1/2	13	13 1/2	13	13 1/2	12 1/2	12,100	
13 1/2 May 4	18 1/2 Jan 27	15 Mar 15	18 1/2 Apr 7	Fajardo Sugar Co.	20	*15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,000	
15 Apr 19	16 1/2 Dec 31	15 May 16	17 1/2 Mar 7	Falstaff Brewing Corp.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,600	
17 1/2 Jan 5	25 1/2 Dec 29	22 1/2 Mar 14	25 1/2 Jun 28	Family Finance Corp.	common	1	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,100
5 1/2 Jan 11	72 Dec 6	70 Mar 16	74 July 1	Fansteel Metallurgical Corp.	5	30 1/4	30 1/2	x29 1/4	30 1/2	30	30 1/2	30 1/2	30 1/2	30 1/2	2,700	
20 1/2 Jun 29	30 1/2 Dec 16	26 1/2 Jan 25	34 Feb 18	Farwick Corp.	2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,400		
3 1/4 Apr 8	6 Aug 16	5 1/2 Mar 14	8 1/2 July 12	Fedders-Quigan Corp.	common	1	10 1/4	11	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	3,500	
10 1/2 Oct 13	16 1/2 Apr 8	9 1/2 Jun 20	13 1/2 Jan 3	5 1/2 conv cum pfid ser A	50	*47	53	*48	54	*48	54	*48	54	*48	54	---
48 1/2 Oct 13	64 1/2 Apr 5	49 Jun 9	57 Jan 9	5 1/2 conv pfid 1953 series	50	*45 1/2	46	*45 1/2	46	*45 1/2	46	*45 1/2	46	*45 1/2	46	---
43 1/2 Oct 14	56 1/2 Apr 5	44 1/2 Jun 20	50 Jan 3	e Federal Mogul Bower Bearings Corp.	5	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	4,700	
23 Jan 19	34 1/2 Dec 16	31 1/2 July 21	45 Apr 29	Federal Pacific Electric Co.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,900	
16 1/2 Dec 21	19 1/2 Dec 27	12 Jun 24	17 1/2 Jan 4	Federal Paper Board Co Inc.	5	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,600	
38 1/2 Jan 4	58 Dec 8	52 1/2 Jan 1	68 1/2 Jun 23	Federated Dept Stores	5	64	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	2,400	
8 1/2 Jan 4	10 1/2 Apr 20	9 1/2 July 28	13 1/2 Feb 12	Felt & Tarrant Mfg Co.	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	700	
20 1/2 Jan 4	32 1/2 Dec 29	28 1/2 Jan 6	38 1/2 Apr 26	Ferro Corp.	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,100	
76 Feb 15	110 1/2 Dec 29	103 Jan 5	119 Apr 15	Fidelity Phoenix Fire Ins N Y	10	*109 1/2	110	*109 1/2	110	*109 1/2	110	*109 1/2	110	*109 1/2	2,500	
14 1/2 Jan 12	41 1/2 Dec 10	35 1/2 Jan 18	53 1/2 Aug 16	Filtrol Corp.	1	49 1/2	52	x50 1/2	53 1/2	50 1/2	51 1/2	52 1/2	52 1/2	52 1/2	52 1/2	14,800
104 1/2 Sep 24	108 Oct 15	104 1/2 May 17	108 Mar 3	Firestone Tire & Rubber com.	6.25	63 1/2	64 1/2	b2 1/2	63 1/2	62 1/2	62 1/2	61 1/2	62 1/2	62 1/2	62 1/2	6,000
				4 1/2% preferred	100	105	105	105 1/2	106	106	106	106	106	106	106	380
49 1/2 Feb 17	62 1/2 Nov 23	53 Mar 9	62 1/2 Jun 20	First National Stores	No par	59 1/2	60	58 1/2	59 1/2	57 1/2	58 1/2	57 1/2	58 1/2	58 1/2	58 1/2	1,900
7 1/2 Mar 8	10 1/2 Oct 21	9 Aug 17	10 1/2 Apr 18	Firth (The) Carpet Co.	5	9 1/2	9 1/2	*9 1/2	*9 1/2	9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,000
25 1/2 Jan 4	42 1/2 Dec 22	38 1/2 Jan 6	46 1/2 Feb 17	Flintkote Co (The)	common	5	40 1/2	41 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	3,200
96 1/2 Jan 7	104 1/2 Dec 3	102 Jan 18	106 May 23	\$4 preferred	100	*101	106	*101	104	*101	104	*101	104	*101	104	100
16 1/2 Nov 2	21 1/2 Apr 23	18 1/2 Mar 11	20 1/2 Jul 7	Florence Stove Co.	1	21	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,200
28 1/2 Jan 7	36 1/2 Sep 28	35 1/2 Jan 6	48 1/2 Apr 14	Florida Power Corp.	7 1/2	42 1/2	42 1/2	42 1/2	42	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	2,400
35 Aug 9	48 1/2 Sep 23	43 1/2 Mar 15	53 1/2 May 23	Food Fair Stores Inc	common	1	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	7,800
93 1/2 Jan 7	101 1/2 Nov 5	99 Jan 13	105 Jul 15	Food Machinery & Chem Corp.	10	*103 1/2	106	*103 1/2	104 1/2	103 1/2	103 1/2	*103 1/2	104 1/2	*103 1/2	30	
27 1/2 Jan 12	53 1/2 Dec 22	46 1/2 Jan 25	56 1/2 Jun 23	Food Machinery & Chem Corp.	10	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	9,600	
82 1/2 Jan 6	113 Nov 29	102 Feb 28	116 Jun 24	3 1/2% convertible preferred	100	109	109	*109	110	*109	110	*109	110	110	110	510
54 1/2 Jan 4	100 1/2 Dec 13	57 1/2 Jan 12	100 Jun 3	3 1/2% preferred	100	98	98	*8 1/2	9 1/2	*98	98 1/2	*98	98 1/2	98	98	80
19 Jan 11	38 1/2 Dec 9	32 1/2 Jan 17	50 Mar 31	Foremost Dairies Inc.	2	—	—	23 1/2	24	23 1/2	24 1/2	24 1				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Aug. 15	Tuesday Aug. 16	Wednesday Aug. 17	Thursday Aug. 18	Friday Aug. 19	Sales for the Week						
11 1/2 May 21	14 1/2 Mar 4	13 1/2 Jan 8	16 1/2 Mar 2	4 1/4% preferred	— 100	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	15,900						
90 1/2 Jan 7	97 Sep 20	94 Mar 30	99 May 31	Grumman Aircraft Corp.	— 1	98 98 1/2	98 1/2 98 1/2	98 1/2 98 1/2	98 1/2 98 1/2	97 1/2 98 1/2	350						
22 1/2 Jan 11	39 1/2 Aug 11	32 1/2 July 19	45 1/2 Feb 2	Guananamo Sugar	— 1	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	12,000						
4 1/2 Jan 4	5 1/2 Dec 22	5 1/2 Jan 6	8 1/2 Apr 4	Gulf Mobile & Ohio RR com	No par	37 1/2 38	37 1/2 37 1/2	X36 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	8,900						
26 1/2 Mar 29	39 1/2 Dec 29	35 1/2 Jan 6	44 1/2 Feb 23	Gulf Oil Corp.	— 25	*96 96 1/2	96 96 1/2	X95 95 1/2	*95 96 1/2	95 1/2 95 1/2	800						
68 1/2 Jan 4	91 Dec 9	90 Jan 6	96 1/2 May 5	Gulf States Utilities Co.	— 25	82 1/2 82 1/2	82 1/2 82 1/2	81 1/2 82 1/2	81 1/2 81 1/2	80 1/2 81 1/2	12,100						
45 1/2 Jan 4	67 1/2 Dec 29	61 1/2 Mar 14	89 1/2 July 7	Common	No par	35 1/2 35 1/2	35 1/2 35 1/2	X35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	3,700						
26 1/2 Jan 29	34 1/2 July 30	31 Jan 18	36 1/2 May 6	\$4.20 dividend preferred	— 100	103 1/2 103 1/2	103 1/2 103 1/2	*101 1/2 103	*101 1/2 103	*101 1/2 103	220						
100 1/2 May 26	106 1/2 July 28	103 Feb 1	105 Jun 9	\$4.40 dividend preferred	— 100	*106 1/2 107 1/2	*107 1/2 107 1/2	*107 1/2 108	*107 1/2 108	*107 1/2 108	200						
103 May 5	110 Oct 4	104 1/2 July 13	109 1/2 Jun 7	\$4.44 dividend preferred	— 100	*106 1/2 106 1/2	*106 1/2 106 1/2	*104 1/2 105 1/2	*104 1/2 105 1/2	*104 1/2 105 1/2	—						
105 Jan 15	106 1/2 Mar 26	105 1/2 Mar 22	107 Jun 10														

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35 Jan 27	46 1/2 Aug 17	42 1/2 Jun 24	46 1/2 July 12	Hackensack Water	— 25	44 44	*43 1/2 44	*43 1/2 44	43 1/2 43 1/2	*42 1/2 44	200
17 1/2 Jan 13	20 1/2 Apr 30	19 1/2 Jan 6	24 May 27	Halliburton Oil Well Cementing	— 5	46 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 45 1/2	45 1/2 45 1/2	4,300
12 1/2 Mar 2	21 Dec 29	19 1/2 July 1	25 1/2 Feb 4	Hall (W F) Printing Co.	— 5	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	22 1/2 22	22 1/2 22	2,100
63 1/2 Jan 5	86 1/2 Dec 31	65 July 5	100 1/2 Feb 4	Hamilton Watch Co com	No par	*20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	200
12 1/2 Jan 4	23 1/2 Nov 24	21 1/2 Jan 6	35 Jun 21	4 1/2 convertible preferred	— 100	*86 87	*88 88	*86 88	*86 88	*86 88	10
102 1/2 May 11	106 1/2 Oct 25	104 1/2 May 10	107 1/2 Feb 1	Hammermill Paper Co	— 250	32 1/2 32 1/2	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	1,900
24 1/2 Jan 4	40 1/2 Dec 22	38 Jan 6	51 1/2 July 21	Harrison-Walk Refrac common	— 15	*104 1/2 106	*104 1/2 106	104 1/2 104 1/2	104 1/2 104 1/2	104 1/2 104 1/2	70
131 Jan 15	142 Nov 23	134 1/2 July 25	142 May 9	Heaton (M A) Co \$4.25 pfdf	No par	46 46	46 46	45 1/2 45 1/2	46 1/2 46 1/2	45 1/2 45 1/2	600
21 1/2 Oct 23	33 1/2 Nov 29	26 1/2 Mar 14	34 1/2 July 8	Hibarson-Walk Refrac common	— 15	*139 1/2 144	*139 1/2 144	*139 1/2 144	*139 1/2 144	*139 1/2 144	—
22 1/2 Apr 23	32 1/2 Dec 23	30 Mar 11	35 1/2 July 5	Hivey Industries Inc.	— 1	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,400
5 1/2 Jan 19	8 1/2 Nov 30	5 1/2 Mar 25	8 1/2 Jan 14	Harris-Seybold Co	— 1	*17 17	17 17	17 17	16 1/2 16 1/2	16 1/2 16 1/2	1,200
32 Jan 6	40 Nov 18	35 May 25	39 Jan 20	Hart Schaffner & Marx	— 10	6 5/8 6 5/8	6 5/8 6 5/8	6 5/8 6 5/8	6 5/8 6 5/8	6 5/8 6 5/8	3,600
10 1/2 Jan 6	14 1/2 Dec 10	13 1/2 Jan 6	18 1/2 June 10	Hart Corp of America common	— 1	33 1/2 33 1/2	*32 1/2 33 1/2	*32 1/2 33 1/2	32 1/2 32 1/2	32 1/2 32 1/2	400
11 1/2 Feb 17	17 Dec 23	15 1/2 Jan 6	18 1/2 June 10	Hecht Co common	— 15	*35 36	*35 36	*35 36	6 1/2 6 1/2	6 1/2 6 1/2	800
18 1/2 Jan 4	23 1/2 Dec 31	21 1/2 July 7	24 1/2 Mar 7	Herschel Chocolate common	— 100	50 50	50 50	50 50	50 50	50 50	1,700
21 1/2 Jun 30	28 1/2 Dec 31	26 1/2 Mar 14	33 Jun 23	Hershey Chocolate common	No par	50 50	50 50	50 50	50 50	50 50	1,200
85 Mar 4	89 May 21	84 1/2 Jan 24	89 May 2	Hershey Chocolate common	— 100	46 46	46 46	46 46	46 46	46 46	4,500
31 1/2 Apr 19	39 1/2 Jan 3	35 1/2 July 27	45 1/2 July 27	Hershey Chocolate common	— 100	36 36	36 36	36 36	36 36	36 36	1,000
94 1/2 Jan 22	101 1/2 Oct 11	98 1/2 Mar 29	104 1/2 Feb 7	Hershey Chocolate common	— 100	50 50	50 50	50 50	50 50	50 50	1,700
21 1/2 Jan 26	23 1/2 Nov 11	22 1/2 Jan 6	25 Jun 10	Hershey Chocolate common	— 100	52 54	52 54	52 54	51 1/2 52 1/2	51 1/2 52 1/2	100
35 Feb 5	37 1/2 Nov 11	36 1/2 Jan 3	38 1/2 July 25	Hertz Co (The)	— 1	51 1/2 52	50 50	51 1/2 52	49 1/2 50 1/2	49 1/2 50 1/2	4,500
13 1/2 Mar 12	20 1/2 Oct 14	17 1/2 Jun 29	22 1/2 Mar 2	Hewitt-Robins Inc.	— 5	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	100
68 Jan 6	101 Dec 27	96 Jan 17	126 1/2 Jun 8	Heyden Chemical Corp common	— 1	17 1/2 18	18 18	18 18	18 18	18 18	700
12 1/2 Feb 2	126 1/2 Oct 26	122 1/2 Aug 11	129 1/2 Aug 9	Hercules Motors	No par	124 1/2 124 1/2	122 1/2 123 1/2	125 125	126 126	126 126	1,000
38 1/2 Jun 18	50 Dec 23	40 Mar 14	48 1/2 July 19	Hercules Powder common	No par	122 1/2 122 1/2	122 1/2 123 1/2	123 1/2 123 1/2	*123 1/2 124	*123 1/2 124	490
52 May 26	54 1/2 Dec 3	51 1/2 Jan 13	54 1/2 Mar 18	Hershey Chocolate common	No par	46 46	46 46	46 46	*46 1/2 47 1/2	*46 1/2 47 1/2	1,200
14 1/2 Jan 26	37 1/2 Dec 3	35 Jan 3	55 1/2 Jun 27	Hershey Chocolate common	— 50	52 52	52 52	52 52	*51 1/2 52 1/2	*51 1/2 52 1/2	100
26 1/2 Jan 11	34 1/2 July 26	31 1/2 Mar 18	39 1/2 July 14	Hewitt-Robins Inc.	— 5	51 1/2 52	50 50	51 1/2 52	49 1/2 50 1/2	49 1/2 50 1/2	4,500
14 1/2 Jan 11	18 1/2 Apr 21	15 1/2 Jan 12	18 1/2 Jun 12	Hewitt-Robins Inc.	— 100	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	*37 1/2 37 1/2	*37 1/2 37 1/2	11,400
68 Jan 4	78 Apr 8	71 Jan 5	79 1/2								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE K	Par	LOW AND HIGH SALE PRICES				Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday	Tuesday	Wednesday	Thursday			
Aug. 15 Aug. 16 Aug. 17 Aug. 18 Aug. 19														
2 1/4 Sep 9	3 1/2 Jan 18	2 1/2 Jan 6	40 1/8 Jun 8	Kaiser Alum & Chem Corp—	Common	33 1/3	34 1/2 35	34 1/2 34 1/4	33 1/2 34 1/4	33 1/2 34	33 1/2 33 1/2	19,400		
32 1/2 Jan 4	41 Dec 30	39 1/8 Jun 15	45 1/2 Mar 4	Kalamazoo Stove & Furnace	10	2 1/4 2 3/8	2 1/4 2 3/8	2 1/4 2 1/2	2 1/4 2 3/8	2 1/4 2 3/8	2 1/4 2 3/8	1,800		
92 Apr 28	99 1/2 Nov 8	94 1/4 Jan 24	99 1/4 May 16	Kansas City Pr & Lt Co com.—No par	42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42	—		
100 Jan 12	104 1/2 Apr 15	100 1/2 Mar 23	105 May 6	3.80% preferred	100	95 1/2 98 1/2	95 1/2 98 1/2	95 1/2 98 1/2	95 1/2 98 1/2	95 1/2 98 1/2	95 1/2 98 1/2	—		
103 1/2 Aug 10	107 Mar 13	105 1/2 Aug 1	107 1/2 May 9	4% cum preferred	100	*102 1/2 104 1/2	*102 1/2 104 1/2	*102 1/2 104 1/2	*102 1/2 104 1/2	*102 1/2 104 1/2	*102 1/2 104 1/2	—		
102 May 26	106 Oct 29	102 1/2 Mar 15	105 Apr 22	4.50% preferred	100	*106 1/2 107	106 1/2 106 1/2	*106 1/2 107	*106 1/2 107	*106 1/2 107	*106 1/2 107	50		
38% Jan 14	75 1/4 Dec 29	70 1/2 Jan 24	84 1/2 Apr 21	4.20% preferred	100	104 1/2 104 1/2	104 1/2 104 1/2	104 1/2 104 1/2	104 1/2 104 1/2	104 1/2 104 1/2	104 1/2 104 1/2	40		
35% Jan 5	50 Dec 13	43 Mar 10	48 1/4 Jan 4	28 1/2 May 25	40 1/8 Jun 8	2 1/2 Feb 7	Kansas City Southern—	Common	72 1/2 73 1/2	72 73	73 74	*73 1/2 74 1/2	74 1/2 74 1/2	3,100
18% Jan 21	22 1/2 July 30	21 1/4 Jan 3	24 1/2 Mar 3	4 1/4 non-cum preferred	50	44 1/2 46	44 1/2 46	44 1/2 44 1/2	44 1/2 46	44 1/2 46	44 1/2 46	100		
12 1/2 Apr 23	25 1/4 Dec 27	17 1/4 Mar 24	24 1/4 July 15	Kansas Gas & Electric Co.—No par	27 1/4	27 1/4	27 1/4	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	800		
16 Jan 4	31 1/2 Dec 8	27 1/4 Mar 14	35 1/4 July 12	Kayser (Julius) & Co—	8.75	23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,100		
64% Jan 4	107 Dec 31	98 1/4 Jan 6	128 1/4 Aug 17	Kelley Hayes Wheel—	1	32 1/4	32 1/4	32 1/2	32 1/2	32 1/2	32 1/2	2,400		
39% Jan 4	54 1/2 Dec 23	47 1/2 Jan 6	59 1/8 Apr 15	Kennecott Copper—	No par	123 1/2 124 1/2	124 1/2 128	126 1/4 128 1/4	124 1/2 127 1/2	123 1/2 125 1/2	123 1/2 125 1/2	25,600		
20% Jan 11	31 Nov 24	29 1/2 Jan 6	46 1/4 Aug 8	Kern County Land Co.—	2.50	50	50 1/4	49 1/2 50	49 1/2 50 1/4	49 1/2 50	49 1/2 50	4,800		
33% Oct 18	41 1/2 Dec 13	36 1/2 Jan 3	58 Jun 23	Keystone Steel & Wire Co (Ill)—	1	*46	47	*46 46 1/2	45 1/2 45 1/2	46 46	46 1/2 46 1/2	300		
24 1/4 Jan 13	34 Oct 14	29 1/2 Feb 4	34 1/2 Jun 23	Kimberly-Clark Corp—	5	50	51 1/4	50 1/2 50 1/2	51 1/2 52	51 1/2 52	51 1/2 52	6,300		
31 Mar 19	39 Apr 29	34 1/4 Jan 5	69 July 26	King-Seeley Corp—	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,100		
79 1/2 Jan 6	87 Nov 1	84 Jan 5	104 July 26	Kinney (G R) Co common—	1	*60 1/4	61	60 1/4	*59 1/2 60 1/2	57	58	800		
29 1/2 Jan 4	44 1/2 Dec 9	38 1/4 Jan 6	54 1/4 Jun 28	85 prior preferred—	No par	102	102	101 1/2	101 1/2	102	*101 1/2	103	650	
82 1/2 Jan 5	98 1/2 Dec 14	92 1/4 Mar 18	100 1/4 Jun 23	Koppers Co Inc common—	10	50 1/4	51 1/4	50 1/4	50 1/4	51 1/4	51 1/4	5,500		
28 1/2 Sep 9	34 1/4 Jan 23	28 1/2 Jun 30	32 Jan 4	Kresge (S S) Co—	10	29	29 1/2	29	29 1/2	28 1/2	28 1/2	7,100		
48 1/2 Aug 18	52 1/2 Dec 31	49 1/2 Jun 9	55 1/2 Feb 9	Kress (S H) & Co—	No par	51 1/2	51 1/4	51 1/2	51 1/4	51 1/2	52	52	1,000	
42 Feb 24	82 1/2 Aug 8	39 1/4 May 31	50 Jan 4	Kroger Co (The)—	No par	41	41 1/2	40 1/4	41 1/2	41 1/2	41 1/2	41 1/2	8,700	

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8 1/2 Jan 5	13 1/2 Dec 29	12 1/2 Mar 15	14 1/4 Aug 5	Laclede Gas Co—	4	14 1/2	14 1/4	14 1/4	14 1/4	14	14 1/2	14 1/4	5,200
3% May 27	5 1/2 Feb 18	4 1/4 Jun 15	5 1/2 Jan 25	La Consolidada 6% pfd. 75 Pesos Mex	4 1/2	*4 1/2	*4 1/2	*4 1/2	*4 1/2	4 1/2	4 1/2	4 1/2	200
14 1/2 Jun 9	17 1/2 Dec 8	16 Mar 14	17 1/2 Jan 27	Lane Bryant common—	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,200
47 1/2 Jan 4	58 1/2 Dec 9	54 1/4 Apr 26	50 Feb 25	Lee Rubber & Tire—	5	*56	57 1/2	55 1/2	*55 1/2	*55 1/2	55 1/2	55 1/2	160
22 Jan 7	30 1/2 Dec 6	28 1/2 Jan 6	34 1/4 May 2	Lees (James) & Sons Co common—	3	23	23 1/2	23 1/2	23	23 1/2	22 1/2	23 1/2	5,200
85 Aug 10	95 May 10	86 1/2 Aug 11	98 1/2 Mar 3	Lehigh Coal & Navigation Co—	10	90	90 1/2	*89	90 1/2	*89	90 1/2	*89 1/2	40
7 1/2 May 4	12 1/2 Dec 31	11 Mar 14	13 1/4 Jun 13	Lehigh Portland Cement—	25	13 1/4	13 1/2	13 1/2	13 1/2	13	13 1/2	13 1/2	8,000
27 1/2 Jan 14	60 1/2 Nov 30	53 1/2 Jan 6	74 1/2 Jun 21	Lehigh Valley RR—	No par	21	21	21	20 1/2	21	21	21	3,400
15 Apr 8	20 1/2 Dec 31	18 1/2 Jan 6	25 1/2 Apr 26	Lehigh Valley Coal common—	1	2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	20,000
6 1/2 Jan 4	11 1/2 Dec 8	11 1/4 Jan 3	15 1/2 Apr 7	\$8 noncum 1st preferred—	No par	14 1/4	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,400
2 Mar 30	4 1/2 Dec 8	3 1/2 Jan 3	5 1/4 Apr 11	50c noncum 2nd pfd.—	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	5,100
34 Jan 4	46 Dec 31	40 1/2 Mar 14	47 1/2 Jan 4	Lehman Corp (The)—	1	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	42 1/2	42 1/2	3,500
15 1/2 Jan 4	23 Dec 10	17 1/2 Apr 29	22 Jan 4	Lehr & Fink Products—	5	*17 1/2	18	17 1/2	17 1/2	18	18	18	700
16 1/2 Jan 4	20 1/2 Aug 17	19 1/2 Jan 3	23 Mar 1	Lerner Stores Corp—	No par	21 1/2	21 1/2	21 1/2	21 1/2	21	21	21	3,100
39 1/2 Jan 8	76 1/2 Nov 19	64 1/4 Jan 18	87 July 18	Libbey-Owens-Ford Glass Co—	10	79 1/2	80 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	1,600
8 1/2 Jan 4	13 1/2 Dec 17	13 1/4 Jan 3	23 Apr 22	Lib									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE Par		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Monday Aug. 15	Tuesday Aug. 16	Wednesday Aug. 17	Thursday Aug. 18	Friday Aug. 19				
26 1/2 Jan 4	32% July 9	30 1/4 Jan 3	35% Mar 7	Middle South Utilities Inc. 10	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	7,000
30 Feb 3	40% Oct 6	37 1/2 Jan 25	50 Apr 23	Midland Steel Prod common 5	45 3/4	46	45 1/2	45 1/2	46	47	46 1/4	2,040
12 1/2 Jan 6	137 Dec 15	133 Jan 21	145 1/4 July 26	8% 1st preferred 100	*141	142 1/2	*141	142 1/2	*141 1/4	142 1/4	142 1/2	50
21 1/2 Jan 8	29% Sep 27	25% Jan 21	34 Jun 16	Midwest Oil Corp 10	*30 1/8	30 1/2	30	30 1/8	X29 1/2	29 1/2	29 1/2	1,300
20 1/2 Jun 21	26 Dec 13	32% Aug 9	41% July 13	Minerals & Chem Corp of Amer. 1	34 1/4	35 1/4	34 1/2	35 1/4	33 1/2	34 1/4	33 1/4	7,000
8 1/4 Jan 4	16% Dec 29	21 1/4 Aug 19	28 3/4 Mar 1	Minneapolis & St Louis Ry. No par	21 1/8	21 1/4	21 1/4	21 1/8	21 1/2	21 1/4	21 1/4	2,500
53 May 12	53 May 12	15 1/4 Jan 6	19 1/4 Apr 13	Minn St Paul & S S Marie. No par	17	17 1/8	16 1/2	17	16 1/2	16 1/2	16 1/2	1,200
55 1/4 Jan 26	90 Dec 21	80 Jan 6	115 Jun 15	Minneapolis-Honeywell Reg com. 1.50	58 3/4	59 1/4	*57 1/4	58 1/4	57 1/2	58 1/4	58 1/4	3,300
102 May 5	106 1/2 Nov 22	103 Aug 16	107 Apr 13	3.30% conv preferred 100	110	110 1/4	*109 1/4	109 1/4	109 1/2	109 1/2	109 1/2	675
9 3/4 Jan 4	14 1/4 Dec 31	12 1/4 Jan 6	25 1/4 July 14	Minn Min & Mfg common. No par	100	100 1/4	x99	100 1/4	99 1/4	101	101	3,700
71 1/2 Jan 12	85 1/4 Dec 29	82 Jan 20	93 1/2 May 4	\$4 preferred No par	*104	105	x103	103	*103 1/4	103 1/4	*103 1/4	20
19 1/4 May 26	24 1/4 Dec 8	23 1/4 Jan 7	33 July 14	Minneapolis Moline Co common 1	20 1/4	20 3/4	20 5/8	20 3/4	20	20	20	4,700
21 Feb 15	24 1/4 Aug 5	22 1/2 Jan 20	27 1/2 Aug 18	\$5.50 1st preferred 100	*88	90	*88 1/2	89 1/2	*87 1/2	88 1/2	*87 1/2	--
27 1/4 Jan 4	38 1/4 Dec 31	34% May 16	44 1/4 Feb 15	\$1.50 2nd conv preferred 25	*28	28 1/4	*28 1/2	29 1/4	28 1/2	28 1/2	28 1/2	100
15 1/2 July 19	23 1/2 Nov 19	22 1/4 Jan 17	33 1/8 July 5	Minnesota & Ontario Paper Co. 5	64	64 1/2	64	65 1/2	65 1/2	65 1/2	65 1/2	7,000
4 1/4 Jan 4	10 Sep 8	8 1/4 Jan 6	21 1/8 Aug 12	Minnesota Power & Light. No par	27	27 1/8	27	27 1/4	27 1/4	27 1/4	27 1/4	3,500
61 Mar 17	79 1/2 Sep 8	76 Jan 6	100 1/2 Jun 7	Mission Corp 1	36 7/8	37	36 3/4	37	36 1/2	37	37	2,700
40 Jan 4	81 1/2 Dec 30	71 1/4 Jan 17	114 1/4 Jun 7	Mission Development Co. 5	28 1/2	28	27 3/4	28	27 3/4	28	28	7,400
19 1/2 May 5	26 Oct 20	23 1/2 Mar 17	29 1/4 July 6	Mississippi River Fuel Corp new. 10	27 1/4	28	27 3/4	28	27 3/4	28	28	5,700
13 Mar 31	17 1/2 Aug 27	15 1/2 Jan 6	18 1/4 Feb 23	Missouri-Kan-Tex RR com. No par	100	100 1/2	100	100 1/2	100	100	100	1,100
16 1/4 Jan 5	27 1/2 Aug 16	19 1/4 May 12	24 1/4 Jan 7	Missouri Pac RR 5% conv pfd. 100	83 1/4	83 1/4	82	83	82	82 1/4	82 1/2	4,200
40 1/2 Jan 4	45 1/2 Dec 22	41 Jan 4	52 1/2 July 1	Mohawk Carpet Mills 20	96 1/4	97 1/4	92	96 1/4	93	92 1/2	93	93 1/2
37 Jan 4	45 1/2 Dec 2	41 Feb 21	47 Mar 2	Mojud Co Inc 1.25	16	16 1/8	16 1/8	16 1/8	16 1/8	16 1/8	16 1/8	1,900
Monarch Machine Tool. No par	*21 1/2	22	*21 1/4	21 1/4	*21	21 1/8	*21 1/8	21 1/8	*21 1/8	21 1/8	*21 1/8	--
Monsanto Chemical Co new. 2	42 1/2	42 1/8	41 5/8	42 1/8	42 1/8	42 1/8	42 1/8	42 1/8	42 1/8	42 1/8	42 1/8	52,900
Montana-Dakota Utilities Co 5	27 1/4	28	27 3/4	28	27 3/4	28	27 3/4	28	27 3/4	28	27 3/4	3,200
Montana Power Co (The) No par	39 1/8	39 1/8	39 1/8	40	40	40	40	40	40	40	40	1,900
Monterey Oil Co 1	29 1/8	30 1/4	29 1/8	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	4,200
Montgomery Ward & Co. No par	75 1/8	80 1/8	79 1/4	80	79 1/4	79 1/4	79 1/4	79 1/4	79 1/4	79 1/4	79 1/4	14,400
Moore-McCormack Lines 12	20	20	20	20	20	20	20	20	20	20	20	2,400
Morrell (John) & Co. No par	20	20 1/4	19 3/4	20 1/4	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	1,400
Motorola Inc 3	48 1/4	49	48 1/4	49	48 1/4	49	48 1/4	49	48 1/4	49	48 1/4	48 1/4
Motor Products Corp 10	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	4,300
Motor Wheel Corp 5	31	31	30 1/8	30 1/8	30 1/8	30 1/8	30 1/8	30 1/8	30 1/8	30 1/8	30 1/8	1,400
Mueller Brass Co 1	33	33	33 1/8	33 1/8	33 1/8	33 1/8	33 1/8	33 1/8	33 1/8	33 1/8	33 1/8	3,400
Mullins Mfg Corp 1	19 1/4	19 1/4	19	19	19	19	19	19	19	19	19	21,900
Munsingwear Inc 5	19 1/2	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	3,600
Murphy Co (G C) 1	42	42	41 1/4	42	41 1/4	42	41 1/4	42	41 1/4	42	41 1/4	41 1/4
Murray Corp of America com. 10	34 1/8	35 1/4	35	35 1/4	35	35 1/4	35	35 1/4	35	35 1/4	35	35 1/4
4 1/2% preferred 50	*68	72	*69	72	72	72	72	72	72	72	72	400
Myers (F E) & Bros. No par	42 1/2	43	42 1/2	42 1/2	*41	43 1/4	*41 1/4	43 1/4	*41 1/2	43 1/2	*41 1/2	43 1/2

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74 1/2 Mar 29	125 1/2 Dec 17	114 1/2 Jan 18	126 Apr 11	Nashville Chat & St Louis 100	118	118	118	118	*117 1/2	118	118	117 1/2
30 Jan 8	51 Nov 23	47 Jan 5	62 1/2 Mar 10	National Acme Co 1	59 1/4	59 1/4	58 1/2	59	58	58 1/4	58	58 1/2
12 1/2 May 7	27 Dec 29	20 1/2 Mar 14	27 1/2 July 25	National Airlines 1	24 1/4	24 1/4	24 1/2	24 1/4	*24 1/2	24 1/4	24 1/4	24 1/4
13 1/2 May 11	19 1/2 Aug 26	15 1/2 Mar 23	19 1/2 Apr 20	National Automotive Fibres Inc 1	17 1/8	17 1/8	17	17	17	17 1/2	17 1/2	2,700
20 1/2 Jan 4	47 1/2 Nov 24	33 1/4 May 16	45 Mar 3	National Aviation Corp 5	38	38	38 1					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Aug. 15	LOW AND HIGH SALE PRICES					Sales for the Week Shares					
Lowest	Highest	Lowest	Highest				Tuesday Aug. 16	Wednesday Aug. 17	Thursday Aug. 18	Friday Aug. 19							
38 Feb 16	60% Dec 3	49% Mar 14	64% July 8	Olin Mathieson Chemical Corp.	5	58 1/4	58 3/4	57 1/4	58	57 1/4	57 3/4	56 3/4	57 1/2	57	57 3/8	16,500	
104 Jan 5	127 1/2 Dec 3	114 Jan 26	135 July 8	Conv preference 1951 series	100	122	122 1/2	*121 1/2	123	*120	121 1/2	*120	122	121	121	300	
9 1/2 Jan 4	15 Dec 31	13% Jan 6	18 1/2 July 8	Oliver Corp common	1	16 5/8	16 7/8	16 3/4	17 1/4	16 5/8	17 1/8	16 3/4	17 1/4	17 3/8	17 1/2	20,800	
73 Jan 4	97 1/2 Dec 30	94% Jan 10	110 July 18	4 1/2 % convertible preferred	100	103 1/2	103 1/2	104 1/2	105	*104	105	*104 1/2	106	106	106	106	160
44% Jan 11	69% Dec 8	61 1/2 Jan 18	71 1/2 July 20	Otis Elevator	No par	68	68 3/4	67 3/4	67 1/2	67 1/4	67 1/2	67 1/4	68 1/2	67 3/4	68	5,300	
23 July 23	35% Nov 5	31 1/2 Jan 6	45 1/2 Apr 11	Outboard Marine & Mfg.	83 3/4	37 3/4	40 1/8	39 1/2	40 1/8	39 3/8	40	*39 3/8	40	39 3/8	40	4,000	
63 Apr 29	99 Dec 31	88 Aug 2	99 Jan 14	Outlet Co	No par	*87 1/2	89 1/2	*88	89	90	88 1/2	89	*88	90	88	40	
13% Mar 11	16% Jan 4	16 Jan 3	16 1/2 Jan 4	Overland Corp (The)	1	*16	16 1/8	*16	16	16	16	16	*16	16 1/8	16	400	
50 Jan 11	76 Dec 23	67 1/2 Jan 17	98 Jun 7	Owens-Corning Fiberglas Corp.	5	81 1/4	81 1/4	81	81	80 1/4	80 3/4	*80 1/4	80 3/4	81 1/4	81 1/4	1,000	
77 1/2 Jan 12	104% Dec 31	98% Jan 6	131 1/2 May 10	Owens-Illinois Glass Co.	12.50	116	116	115 1/2	116 1/2	115 1/2	116	115 1/2	116	115 1/2	116	2,200	
—	—	34 Mar 14	46% May 17	Oxford Paper Co common	15	39 1/2	39 3/4	39	39 1/2	38 3/8	39 1/2	38 3/8	39	39	39 1/2	2,200	
—	—	94 Feb 17	101 1/4 Aug 16	85 preferred	No par	100 1/4	101	100 1/4	101 1/4	*100 1/4	100 1/4	100 1/4	100 1/4	*100	100 1/2	320	

P

14% Jan 20	26% Dec 22	92 Mar 14	30% July 11	Pabco Products Inc com	No par	26 3/4	27 1/8	26 3/4	26 7/8	26 3/4	26 3/4	26 7/8	27 1/4	27	27 3/8	7,500
82 Jan 7	97 Dec 21	93 Apr 22	101 May 3	4% cum conv preferred	100	*100	101	*100	101	100	100	*100	101	100	100 1/4	70
7 1/2 Jan 11	12 Sep 22	10% Feb 8	12% Mar 10	Pacific Amer Fisheries Inc	5	12	12	11 1/2	11 1/2	11 1/2	11 1/2	*11 1/2	11 1/2	11 1/2	11 1/2	2,100
—	—	16% May 16	23% Aug 17	Pacific Coast Co common	1	23 1/4	23 1/2	23	23	23	23	22 3/4	23	*22 1/2	23	1,300
28 1/2 Jan 4	40 Nov 26	21 1/2 May 13	25 1/2 Jun 15	5% preferred	25	*25	25 1/2	25	25 1/2	*25	25 1/2	25 1/2	*25 1/4	25 3/8	470	
39 1/2 Jan 4	48 1/2 Dec 31	44 1/2 Mar 15	52% Aug 5	Pacific Finance Corp	10	40 1/2	41	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	800
33% Feb 15	38 1/2 July 14	37 1/2 Jan 6	41 1/2 Mar 1	Pacific Gas & Electric	25	51 1/8	52 3/8	51 1/8	52	51 1/8	52 1/2	51 1/8	52 1/2	52 1/2	7,400	
23 Jan 12	46 July 12	37 1/2 Jan 28	46 1/2 Aug 12	Pacific Lighting Corp	No par	41	41 3/8	40 3/4	41 3/8	41	41 1/2	41 3/8	40 3/4	41 3/8	3,700	
114 1/2 Jan 13	140 Aug 24	128 1/2 Jan 7	147 July 14	Pacific Mills	No par	45 1/2	46 1/4	45	45	45	45	45 1/2	46	45 1/2	46	600
127 1/2 Jan 4	154 1/2 Nov 9	142 1/2 Mar 10	152 1/2 Aug 11	Pacific Telep & Teleg common	100	145 1/2	146 7/8	145	146	144 3/4	145 1/8	144 1/2	145 1/2	144	145 1/4	1,920
4 1/2 May 18	9 1/2 Dec 31	7% May 26	12 Jan 5	Pacific Tin Consolidated Corp	1	151 3/4	151 3/4	*151 3/4	151 3/4	*151 3/4	152 1/2	*151 3/4	153	151 3/4	50	
26 1/2 July 20	45 1/2 Dec 14	38 May 16	52 Mar 3	Pacific Western Oil Corp common	4	40	40 3/4	40	40 3/4	40 1/4	40 3/4	41 1/4	41 3/8	42	5,100	
8 1/2 Jan 5	9 1/2 Dec 10	8 1/2 Apr 28	9 1/2 Jan 12	4% preferred	10	*9 1/4	9 3/8	*9 1/4	9 3/8	*9 1/4	9 3/8	*9 1/4	9 3/8	9 3/8	—	
9 1/2 Jan 4	20% Dec 29	16% Jan 18	22 Jun 2	Pan Amer World Airways Inc	1	18 3/4	19	x18 5/8	18 7/8	18 3/8	18 7/8	18 3/8	18 7/8	18 3/8	18 7/8	30,900
67 Oct 25	84 1/4 Apr 19	71% Jan 31	88 Apr 18	Panhandle East Pipe L com	No par	75	76 1/4	74 3/4	75 3/4	75 1/2	75	75 1/2	75	75 3/4	4,100	
97 1/2 Jan 4	104 1/2 Dec 7	98 1/2 May 17	104 Jan 3	4% preferred	100	*101	102	*101	102	101	101	*101	102	101	101	30
6 Jan 4	11 1/2 Dec 29	9 1/2 Aug 10	13 Apr 1	Panhandle Oil Corp	1	9 5/8	9 7/8	9 5/8	9 7/8	9 5/8	9 7/8	9 5/8	9 7/8	9 5/8	8,100	
26 1/2 Jan 4	40% Dec 30	36 Jan 8	44 1/2 Jun 3	Paramount Pictures Corp	1	40 1/2	40 7/8	40 1/2	40 7/8	40 1/2	40 7/8	40 1/2	40 7/8	40 1/2	5,200	
21 1/2 May 6	45 1/2 Dec 31	41 Feb 14	47 1/2 May 5	Park & Tilford Distillers Corp	1	*41 1/2	43 1/2	*41 1/2	43 1/2	*42	43 1/2	*41 1/2	43 1/2	*42	43 1/2	—
30% Jun 22	38 1/2 Dec 3	34 1/2 Feb 9	51 1/2 Apr 12	Parker Davis & Co	No par	38 1/2	39 3/8	39	39 3/8	38 1/2	39 3/8	38 1/2	39 3/8	39 3/8	39 3/8	9,400
35 1/2 Jan 15	45 1/2 Aug 19	41 1/2 Jan 6	56 1/2 July 6	Parker Rust Proof Co	2.50	*51 1/2	52 1/2	*52 1/2	52 1/2	*52	52 1/2	*52	52 1/2	52 1/2	700	
6 1/2 Feb 17	11 1/2 Dec 27	10 1/2 Jan 6	14 1/2 Jun 8	Parmelees Transportation	No par	12 7/8	12 7/8	*12 1/2	13	12 1/2	12 7/8	*12 1/2	13	12 1/2	13	300
3 1/2 Mar 12	7 1/2 Feb 23	5 1/2 Jan 5	7 1/2 Jan 5	Patino Mines & Enterprises	1	4 3/8	4 7/8	4 3/8	4 7/8	4 3/8	4 7/8	4 3/8	4 7/8	4 3/8	4 7/8	2,100
35 May 7	49 1/2 Dec 29	47 Jan 7	54 1/2 Feb 14	Penick & Ford	No par	50 1/4	50 1/4	50	50	50	50 1/2	50 1/2	50	50 1/2	50 1/2	600
30 1/2 Jan 4	38 1/2 Oct 8	36 1/2 Jan 10	44 1/2 Mar 8	Peninsular Telep common	No par	*41	41 1/2	41	41 1/2	41 1						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES				Sales for the Week Shares			
Lowest	Highest	Lowest	Highest			Monday Aug. 15	Tuesday Aug. 16	Wednesday Aug. 17	Thursday Aug. 18	Friday Aug. 19			
22 1/2 Jan 11	39 1/4 Dec 29	36 1/4 Jan 18	55 1/2 July 2	Radio Corp of America com	No par	47	47 1/2	46 1/2	45	46 1/2	46 1/2	47 1/2	22,300
76 Jan 4	86 1/2 Nov 5	81 1/2 Jan 5	88 1/2 July 27	\$3.50 1st preferred	No par	84 1/4	84 1/4	84 1/4	85	84 1/2	84 1/2	84 1/2	1,000
2 1/2 Jan 28	8 1/2 Dec 22	7 Jan 6	10 1/2 July 5	RKO Pictures Corp	1	8	7 1/2	8 1/2	7 1/2	7 1/2	7 1/2	13,300	
4 1/2 Mar 1	10 1/2 Dec 22	8 1/2 Mar 14	12 July 25	RKO Theatres Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	10 1/2	10 1/2	10 1/2	6,400
37 Jan 4	52 1/2 Dec 6	47 Feb 7	54 1/2 Aug 19	Raybestos-Manhattan	No par	52 1/4	53 1/4	52 1/4	53	53 1/2	54	54 1/2	2,000
—	—	33 1/2 Aug 1	41 1/2 July 5	Rayonier Inc common new	1	35 1/2	35 1/2	34 1/2	35	34 1/2	35	34 1/2	8,400
31 1/2 Jan 4	39 1/2 Oct 15	37 1/2 July 14	40 Feb 24	\$2 preferred	25	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	100
8 1/2 Jan 11	20 1/2 Dec 31	17 1/2 Aug 17	25 1/2 April 15	Raytheon Mfg Co	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	30,900
26 1/2 Jan 13	34 Dec 29	31 1/2 Jan 6	37 1/2 Jun 1	Reading Co common	50	34	34 1/2	34	34	34	34 1/2	900	
36 1/2 Feb 1	42 1/2 Dec 29	39 Jan 5	44 July 26	4 noncum 1st preferred	50	45	45	45	45	45 1/2	45 1/2	1,000	
30 1/2 Jan 28	36 Sep 13	34 1/2 Jan 7	38 1/2 July 27	4 noncum 2nd preferred	50	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	—
26 Feb 16	32 Jun 1	29 1/2 Jan 5	42 Mar 8	Real Silk Hosiery Mills	5	34	36	34	36	34	36	34	—
16 1/2 Jan 4	22 1/2 Dec 31	19 1/2 Mar 22	27 1/2 May 22	Reed Roller Bit Co	No par	21	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	21 1/2	2,000
12 1/2 Apr 27	18 1/2 July 22	13 May 6	18 1/2 Aug 3	Reeves Bros Inc	50c	16 1/2	17	16 1/2	17	16 1/2	16 1/2	16 1/2	5,000
4 1/2 May 3	8 1/2 Dec 20	7 1/2 Jan 3	11 1/2 Feb 14	Reis (Robt) & Co	—	8 1/2	9	8 1/2	9	8 1/2	8 1/2	8 1/2	200
24 1/2 July 1	31 1/2 Dec 31	28 1/2 Feb 2	32 1/2 July 18	Reliable Stores Corp	No par	36 1/2	37	36 1/2	36 1/2	35 1/2	36 1/2	36 1/2	100
8 1/2 May 7	14 1/2 Dec 31	12 1/2 Feb 4	19 1/2 July 26	Reliance Mfg Co common	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	600
55 1/2 May 19	64 Dec 23	61 1/2 May 10	67 1/2 Feb 16	Cony pfd 3 1/2% series	100	63 1/2	65	63 1/2	65	63 1/2	65	63 1/2	—
22 Jan 11	43 1/2 Aug 23	31 May 16	44 1/2 Feb 7	Reo Holding Corp	No par	10 1/2	16 1/2	15 1/2	16	15 1/2	15 1/2	15 1/2	5,700
3 Jan 4	7 Dec 9	5 1/2 Mar 14	11 1/2 Aug 15	Republic Aviation Corp	1	38	38 1/2	38 1/2	38 1/2	38 1/2	39 1/2	39 1/2	20,900
10 1/2 Jan 26	14 1/2 Dec 8	13 1/2 Jan 6	15 1/2 Aug 16	Republic Pictures common	50c	11	11 1/2	11	11	11 1/2	11	11	20,000
—	—	41	48 1/2 July 5	\$1 convertible preferred	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,400
—	—	—	—	Republic Steel Corp	10	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	22,400
37 1/2 Feb 24	70 1/2 Dec 31	64 Jan 6	82 July 25	Revere Copper & Brass	No par	76 1/2	76 1/2	76 1/2	77	76 1/2	76 1/2	76 1/2	2,100
6 Jun 22	8 1/2 Dec 13	7 1/2 Mar 14	10 1/2 Jun 8	Rexall Drug Co	2.50	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	13,600
51 1/2 Jan 12	125 Dec 22	109 1/2 Jan 20	232 July 29	Reynolds Metals Co	No par	217 1/2	217 1/2	212	216 1/2	211	212 1/2	212 1/2	2,900
33 1/2 July 2	44 1/2 Dec 3	40 Mar 11	48 1/2 July 20	Reynolds (R J) Tob class B	10	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	17,100
46 Mar 16	54 Dec 3	51 Mar 14	55 May 11	Common	10	53	60	53	60	53	60	53	8,000
78 July 2	88 Feb 10	82 Jan 26	91 May 11	Preferred 3.60% series	100	87	87	87 1/2	87 1/2	87 1/2	87 1/2	87	400
95 1/2 July 2	105 Nov 9	101 Jan 26	105 1/2 Apr 29	Preferred 4.50% series	100	104 1/2	104 1/2	104 1/2	105	104 1/2	104 1/2	104 1/2	—
25 1/2 Jan 12	37 Aug 4	35 1/2 Aug 16	45 1/2 Feb 14	Rheem Manufacturing Co	1	36	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	35 1/2	7,900
33 1/2 Dec 9	37 Dec 6	31 1/2 Apr 1	37 1/2 Jan 11	Rhinelander Paper Co	5	36 1/2	37 1/2	36 1/2	37	35 1/2	36 1/2	36 1/2	3,600
—	—	—	—	Rhodesian Selection Trust Ltd	5 shillings	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	127,000
48 1/2 Jan 11	77 1/2 Dec 22	64 1/2 May 12	75 1/2 Mar 3	Richtfield Oil Corp	No par	69 1/2	70 1/2	70 1/2	70 1/2	69 1/2	69 1/2	69 1/2	5,600
20 May 3	28 1/2 Dec 23	27 1/2 Jan 7	36 1/2 May 10	Ritter Company	No par	34	34	34	34	34	34	34	700
7 1/2 Jan 7	13 1/2 Oct 7	12 1/2 Jan 6	16 Jun 22	Roan Antelope Copper Mines	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	8,000	
17 1/2 Jan 4	34 1/2 Dec 23	28 Mar 14	33 1/2 Jun 9	Robertshaw-Fulton Controls	1	28 1/2	29	28 1/2	29	29	29	29	3,500
24 Jan 12	40 1/2 Dec 23	36 Jan 7	40 1/2 Jun 8	5 1/2 conv preferred	25	36	38	36	37 1/2	35	37 1/2	—	
41 Jan 14	45 1/2 Oct 21	41 1/2 Jan 13	48 1/2 Apr 20	Rochester Gas & El Corp	No par	46 1/2	47	46 1/2	47 1/2	46 1/2	46 1/2	46 1/2	1,300
18 1/2 Jan 4	26 1/2 Dec 31	24 1/2 Jan 6	31 1/2 July 1	Rockwell Spring & Axle Co	5	28 1/2	29	28 1/2	29	28 1/2	28 1/2	28 1/2	5,700
148 Jan 8	281 1/2 Oct 12	257 Jan 19	372 July 19	Rohm & Haas Co common	20	345	355	345	345	345	345	345	400
96 Jan 13	105 1/2 Dec 29	100 Jun 17	105 1/2 Mar 4	4% preferred series A	100	100	102 1/2	100	102 1/2	100	101	100	10
25 Oct 4	35 Oct 7	21 1/2 May 12	36 Feb 1	4% preferred series A	100	345	355	345	345	345	345	345	400
6 1/2 May 27	11 1/2 Nov 11	9 1/2 Jan 6	13 1/2 Mar 24	Rohr Aircraft Corp	1	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	3,600
55 1/2 Aug 9	72 1/2 Nov 29	68 1/2 Jan 23	86 1/2 July 25	Scovill Mfg Co	50 Guilders	83 1/2	84	83	83 1/2	82 1/2	82 1/2	82 1/2	47,100
14 1/2 Jan 4	21 1/2 Nov 15	19 Jan 18	26 1/2 Jun 22	Royal Dutch Petrol Co	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	5,600
33 1/2 May 21	50 1/2 Nov 24												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE			Monday Aug. 15	Tuesday Aug. 16	Wednesday Aug. 17	Thursday Aug. 18	Friday Aug. 19	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Par													
52 3/4 Jan 4	79 3/4 Oct 4	73 1/4 Jan 18	98 3/4 July 8	Standard Oil of California	No par	90 1/4	91	88 1/8	90 3/4	88 1/8	89	88 1/4	89	87 3/4	88 1/4	13,700	
44 3/4 Oct 29	48 1/2 Dec 8	42 3/4 May 18	53 3/4 Jun 24	Standard Oil of Indiana	—25	50 1/2	50 3/4	49 7/8	50 5/8	49 3/4	50	50 1/4	50 1/4	49 3/4	50 1/4	17,400	
71 1/4 Jan 4	112 1/2 Dec 8	106 1/8 Jan 18	144 1/4 July 15	Standard Oil of New Jersey	—15	134 9/8	135 1/2	133	134 3/4	131 1/8	132 7/8	132 1/4	133 1/2	131 1/2	132 5/8	27,100	
32 1/2 Jan 4	45 Dec 31	42 Mar 14	53 1/2 Aug 11	Standard Oil of Ohio common	—10	49 9/8	50 1/4	49 3/4	49 3/4	48 1/8	49 1/8	48 7/8	43 3/8	49	49 3/8	6,800	
99 Jan 6	102 1/2 Mar 11	99 Aug 19	102 Mar 28	3 3/4% preferred series A	—100	99 9/8	100	99 1/2	99 3/2	99 1/2	99 1/2	99 1/2	100	99	99 1/2	400	
7 Oct 26	10 3/4 Feb 8	8 1/2 Jan 6	13 Jun 28	Standard Ry Equip Mig Co	—1	11 5/8	11 3/4	11 1/2	11 3/4	11 1/8	11 1/8	11 1/8	12	11 7/8	12 1/4	10,900	
11 1/8 Jan 4	20 3/4 Dec 30	18 3/4 July 15	22 3/4 Feb 14	Stanley Warner Corp	—5	19 1/8	19 3/4	19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	19 7/8	19 1/2	19 3/4	5,000	
42 1/2 Feb 5	53 1/2 Oct 22	40 3/4 May 26	50 Feb 11	Starrett Co (The) L S	No par	42	42	43	43	42 1/2	42 1/2	42 1/2	43	43	43 1/4	600	
30 1/2 May 5	42 3/4 July 30	36 Mar 30	60 3/4 July 28	Stauffer Chemical Co	—10	x58 5/8	58 3/8	58 1/8	58 3/8	58 5/8	59	58 3/4	58 3/4	58 3/4	59 1/4	2,700	
11 1/8 Jan 5	13 3/4 Dec 14	13 3/4 Jan 4	15 1/2 Aug 18	Sterchi Bros Stores Inc	—1	15 1/4	15 1/4	15 3/8	15 3/8	15 3/8	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	400	
36 1/2 Feb 17	46 1/4 Dec 6	42 1/4 Mar 14	52 1/2 Jun 15	Sterling Drug Inc	—5	x50	50 1/8	50	50 1/4	50	50	50 1/8	50 1/4	50	50 1/4	3,600	
22 1/4 Apr 30	30 3/4 Feb 15	24 1/4 May 12	29 Jan 5	Stevens (J P) & Co Inc	—15	2 1/8	28	27 1/2	28	26 3/4	27 3/8	27	27 1/2	27	27 1/2	13,000	
19 1/2 Feb 16	26 7/8 Dec 29	23 3/4 Jan 6	38 Aug 17	Stewart-Warner Corp	—5	36 3/8	37 5/8	37	37 1/2	37 1/2	38	37	37 1/2	36 1/4	37 1/4	11,000	
13 1/2 Jan 4	20 Dec 15	18 3/4 Jan 6	23 1/4 May 23	Stix Baer & Fuller Co	—5	21 1/8	21 3/4	21 3/4	21 3/4	21 1/2	21 7/8	21 1/2	21 1/2	21 3/4	21 7/8	900	
12 Mar 25	18 1/4 Nov 23	16 1/2 Feb 23	2 1/4 Aug 19	Stokely-Van Camp Inc common	—1	19 1/4	19 1/2	19	19 3/4	19	19 1/4	19 3/4	19 3/4	19 3/4	19 3/4	13,800	
17 1/4 Jan 8	19 7/8 Aug 24	19 1/4 Jan 4	21 July 14	5% prior preference	—20	20 1/4	21	20 1/4	21	20 1/4	21	20 1/4	21	20 1/4	21	—	
21 1/4 Jan 4	27 7/8 Dec 29	26 1/4 Jan 6	30 3/4 Feb 17	Stone & Webster	No par	23 3/8	29 3/4	29 1/8	29 3/8	28 7/8	29 3/8	29 1/8	29 3/8	29 3/4	29 7/8	7,200	
—	—	23 1/4 Aug 8	29 1/8 July 5	Storer Broadcasting Co	—1	24 3/4	24 3/4	24 1/2	24 3/8	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,600
10 1/2 Nov 23	14 1/4 Dec 20	9 5/8 Aug 15	15 1/8 Jan 4	Studebaker-Packard Corp	—10	9 5/8	10	9 3/4	10	9 3/4	9 7/8	9 5/8	9 3/4	9 5/8	9 3/4	18,700	
—	—	33 1/8 Aug 16	41 1/2 Jun 7	Sunbeam Corp new	—1	34 1/4	34 3/8	33 5/8	34	33 3/4	34	34 1/4	34 1/2	34 1/4	34 1/2	34 1/2	1,300
8 1/2 Jan 4	12 1/2 Nov 24	12 1/4 Jan 4	17 1/4 Aug 12	Sun Chemical Corp common	—1	16 3/4	17	16 3/4	16 3/4	16 1/2	16 3/4	16 3/4	16 3/4	16 3/4	16 3/4	8,100	
89 Feb 1	101 Dec 30	97 1/4 Jan 20	105 Jun 1	\$4.50 series A preferred	No par	*103	104	103	103	102	104	*102	104	*102	104	130	
68 1/2 Dec 30	70 Dec 30	67 1/2 Feb 11	75 1/2 Mar 4	Sun Oil Co common	—No par	74	74 1/4	74	74	74	74	*74 1/4	74 3/4	*74	74 1/2	1,300	
11 3/4 Jan 7	118 1/4 Aug 9	115 1/4 Apr 5	118 1/2 Jan 11	Class A 4 1/2% preferred	—100	116 3/4	117	118	*117	118 1/8	*117	118 1/2	117	117	200		
—	—	21 1/4 Jan 6	27 1/4 Jun 12	Sunray-Mid-Cont Oil Co common	—1	24	24 3/8	23 7/8	24	23 7/8	24	23 3/4	24	23 1/2	23 7/8	24,000	
—	—	25 1/2 May 12	28 Aug 1	4 1/2% preferred series A	—1	26 3/4	26 3/4	26 3/4	26 3/4	26 3/8	26 7/8	26 3/8	26 3/4	26 3/4	5,500		
71 1/4 Jan 11	84 1/2 Dec 30	75 1/2 May 17	86 1/2 Mar 1	Sunshine Biscuits Inc	—12.50	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	83 1/2	83 1/2	84	84	84	600	
7 Jan 4	12 1/2 Dec 3	10 Aug 17	12 1/2 Jun 2	Sunshine Mining Co	—10c	10 1/4	10 1/8	10	10 1/8	10	10 1/8	10	10 1/8	10 1/4	4,200		
635 Jan 8	816 Jan 2	740 Jan 6	1,040 Mar 1	Superior Oil of California	—25	950	950	*900	951	*900	951	*900	951	*900	950	100	
14 1/4 Jan 4	20 3/4 Dec 31	18 1/4 Feb 8	29 7/8 May 20	Superior Steel Corp	—50	27 1/2	28 1/4	27 1/2	28 1/4	27 1/2	28 1/4	28	28	27 5/8	1,500		
30 1/2 Jan 11	50 Nov 30	45 1/8 Aug 18	58 3/4 May 2	Sutherland Paper Co	—5	46	46 1/2	46	46	46	46	45 1/2	46	46 1/4	46 1/4	1,200	
16 Feb 26	24 1/2 Nov 10	22 7/8 Mar 20	22 7/8 Jun 21	Sweets Co of America (The)	—4.16%	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	200		
41 1/4 Feb 4	51 1/2 Sep 28	45 3/4 Mar 15	52 1/2 May 2	Swift & Co	—25	51 1/8	52	51 1/8	52	51 1/8	52	52	52 1/2	51 1/4	51 1/4	6,800	
31 1/8 Jan 4	48 1/2 Dec 16	41 Mar 14	49 7/8 Jun 6	Sylvania Elec Prod Inc com	—7.50	44 1/2	44 3/4	43 3/8	44 1/2	43 1/2	44	43 3/4	43 7/8	43 7/8	44 3/4	5,200	
81 1/2 Jan 13	96 Dec 28	91 1/2 Apr 15	99 July 26	\$4 preferred	No par	*95 1/4	96 1/2	95 3/4	95 3/4	96 1/2	96 1/2	96 1/2	97 1/2	97 1/2	150		
105 1/2 Jan 14	147 1/2 Dec 16	128 1/2 Jan 18	150 1/4 Jun 3	\$4.40 cum pfd (conv)	No par	134	134	*130	134	*130	134	133	133	133	133	200	
4 1/2 Feb 24	7 1/4 Dec 29	6 1/2 Jan 6	9 1/4 Aug 8	Symington Gould Corp	—1	8 3/4	8 3/8	8 3/4	8 3/8	8 3/4	9	8 3/4	8 7/8	8 3/4	8 7/8	6,500	

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14 1/2 Jan 27	18 1/4 Nov 26	17 1/4 Jan 10	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lows*	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Aug. 15	Tuesday Aug. 16	Wednesday Aug. 17	Thursday Aug. 18	Friday Aug. 19	Sales for the Week					
13 1/2 Mar 17	20 1/2 Dec 29	19 Jan 6	24 1/2 Apr 15	U S Lines Co common	1	22 1/2	22 1/2	x21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,900				
7 1/2 Feb 24	8 1/2 Dec 28	8 1/2 Jan 8	9 1/2 Feb 14	4 1/2% preferred	10	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	—				
36 1/2 Jan 4	77 1/2 Dec 21	70 Jan 6	109 1/2 July 22	U S Pipe & Foundry Co	20	101	101 1/2	x99 1/2	100	99 1/2	99 1/2	98	2,000				
59 1/2 Feb 3	68 1/2 Dec 6	66 1/2 Jan 21	75 1/2 May 3	U S Playing Card Co	10	71	73	72	73	71	73	72 1/2	200				
24 Jan 11	39 Nov 29	35 Jan 6	42 1/2 July 6	U S Plywood Corp common	1	32 1/2	39 1/2	33 1/2	39	38 1/2	38 1/2	38 1/2	6,100				
10 1/2 Jan 7	91 Oct 26	84 1/2 Mar 21	92 1/2 Aug 19	3 1/2% preferred series A	100	92	94	92	94	92	94	92	100				
79 1/2 Jan 13	103 Dec 6	97 Jan 19	107 July 6	3 1/2% preferred series B	100	100 1/2	101 1/2	*100 1/2	101 1/2	101 1/2	101 1/2	101 1/2	90				
23 1/2 Jan 11	46 1/2 Dec 6	39 1/2 Mar 14	51 1/2 Jun 22	U S Rubber Co common	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	14,700				
134 1/4 Jan 6	163 1/2 Oct 7	157 1/2 Jan 18	172 1/2 Jun 23	8 1/2% noncum 1st preferred	100	170	170 1/2	169	170	166 1/2	167	166 1/2	940				
37 1/2 Jan 4	59 1/2 Dec 29	49 May 12	60 1/2 Feb 18	U S Smelting Ref & Min com	50	51 1/2	52	51	51 1/2	52 1/2	51 1/2	52 1/2	3,000				
54 1/2 Jan 13	64 1/2 Sep 17	61 Jan 11	65 1/2 Aug 15	7% preferred	50	65 1/2	65 1/2	*63 1/2	63 1/2	*63 1/2	64 1/2	63 1/2	500				
143 Jan 4	162 Dec 27	40 1/2 May 16	57 1/2 July 6	U S Steel Corp common	16 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	71,300				
167 1/2 Jun 24	18 1/2 Oct 11	17 1/2 Jan 3	19 1/2 Aug 11	7% preferred	100	160	160	158	159	158 1/2	159 1/2	158 1/2	2,100				
35 Jan 26	36 1/2 Mar 16	35 1/2 Mar 17	38 1/2 Aug 3	U S Tobacco Co common	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,900				
7 Jan 4	13 1/2 Nov 23	12 1/2 Jan 17	15 1/2 Jun 2	7% noncumulative preferred	25	*36 1/2	37 1/2	*36 1/2	37 1/2	*36 1/2	37 1/2	36 1/2	60				
6 1/2 Jan 4	11 1/2 July 14	10 Jan 6	14 1/2 Apr 21	United Stockyards Corp	1	*12 1/2	13 1/2	13 1/2	13 1/2	*13 1/2	13 1/2	13 1/2	400				
73 1/2 Jan 5	98 Dec 1	91 Jan 27	100 1/2 Jun 14	\$ convertible preferred	No par	95	95	95	95	94	95	94 1/2	100				
1 1/2 Jan 4	3 Dec 31	1 1/2 Jan 14	3 1/2 Jan 3	United Wall Paper Inc common	2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	23,800				
11 1/2 May 12	20 1/2 Dec 31	16 May 26	26 Aug 16	4% convertible preferred	50	24	24 1/2	25	25 1/2	25 1/2	24 1/2	25	2,500				
26 1/2 Jun 8	44 1/2 Dec 31	40 1/2 May 17	46 1/2 May 3	Universal-Cyclops Steel Corp	1	*41 1/2	42 1/2	42 1/2	43	42 1/2	42 1/2	42 1/2	800				
22 1/2 Jan 12	32 1/2 Sep 16	30 1/2 Feb 23	35 May 4	Universal Leaf Tobacco com	No par	33	33	*32 1/2	33	32 1/2	32 1/2	32 1/2	600				
154 Jan 16	163 1/2 Nov 26	161 1/2 Jan 28	170 Feb 18	8 1/2% preferred	100	*162	164	164	165	164 1/2	165	164 1/2	30				
18 1/2 Jan 11	32 1/2 Nov 23	26 1/2 Mar 15	31 Jan 7	Universal Pictures Co Inc com	1	20 1/2	29 1/2	29 1/2	29 1/2	28 1/2	28 1/2	28 1/2	1,800				
63 1/2 Jan 5	83 1/2 Dec 31	82 1/2 July 18	91 Feb 3	4 1/2% preferred	100	*82	83	*82	83	*82	83	82	90				
34 1/2 Jan 21	42 1/2 Dec 31	41 1/2 Mar 14	49 1/2 Aug 8	Utah Power & Light Co	No par	48 1/2	49	49	49	49 1/2	49 1/2	49 1/2	900				

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31 1/2 Oct 14	40 1/2 Dec 20	36 1/2 Jan 18	47 1/2 Apr 28	Vanadium Corp of America	1	40	40 1/2	39 1/2	39 1/2	39 1/2	39 1/2	38 1/2	39 1/2	4,200
11 1/2 Jan 4	19 1/2 Oct 5	13 1/2 May 13	19 1/2 Mar 7	Van Norman Co	2.50	15 1/2	15 1/2	15	15	15	15	14 1/2	15	1,600
28 1/2 Jan 7	32 1/2 Dec 31	32 1/2 Jan 3	39 1/2 Feb 11	Van Raalte Co Inc	10	*37	37 1/2	37	36 1/2	37 1/2	37	36 1/2	36 1/2	300
5 1/2 Jan 4	7 1/2 May 19	6 1/2 Jan 18	10 1/2 Apr 4	Vertientes-Camaguey Sugar Co	6 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,800	
30 1/2 Jan 8	57 1/2 Dec 3	47 1/2 Mar 15	65 July 21	Vick Chemical Co	2.50	61 1/2	61 1/2	61 1/2	62	62	62	62 1/2	62 1/2	1,400
126 Mar 26	136 Aug 27	130 1/2 May 20	133 1/2 Jan 24	Vicks Shreve & Pacific Ry com	100	*129	—	*129	—	*129	—	*129	—	—
1 1/2 Mar 26	154 July 30	130 1/2 Jun 13	133 1/2 Jan 21	5% noncumulative preferred	100	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	9,900
20 1/2 Jan 4	36 1/2 Dec 30	31 1/2 Aug 19	37 1/2 Jan 3	Victor Chemical Works common	5	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,200
89 Jan 4	95 1/2 Oct 26	91 Feb 4	94 Jan 11	3 1/2% preferred	100	*90	91 1/2	90	92	*90	92	*90	91	900
20 Jan 4	48 1/2 Oct 11	36 1/2 Feb 1	51 1/2 Mar 29	Va-Carolina Chemical com	No par	32 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	2,100
123 Jan 4	152 1/2 Aug 30	132 Aug 4	146 1/2 Apr 7	Ward Baking Co common	1	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,900
27 Jan 11	33 1/2 July 28	33 Jan 3	41 1/2 Aug 5	Virginia Elec & Power Co com	10	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	5,200
112 1/2 Jun 2	116 Oct 28	114 Jan 8	117 1/2 Jun 13	5\$ preferred	100	*116 1/2	117 1/2	*116 1/2	117 1/2	116 1/2	116 1/2	116 1/2	116 1/2	50
99 July 19	104 1/2 Nov 10	101 Jun 21	103 Feb 2	Waigreen Co	10	101 1/2	102 1/2	*102 1/2	103 1/2	*102 1/2	103 1/2	*102 1/2	103 1/2	—
101 1/2 Jan 19	107 Nov 9	101 Feb 16	106 May 23	4 1/2% dividend preferred	100	*104 1/2	106	*104 1/2	106	*104 1/2	106	*104 1/2	106	—
25 1/2 Jan 4	40 1/2 Dec 29	37 1/2 Aug 9	44 1/2 Aug 9	54 1/2 dividend preferred	100	*104 1/2	106	*104 1/2	106	*				

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1954				Range since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				Monday Aug. 15		Tuesday Aug. 16		Wednesday Aug. 17		Thursday Aug. 18		Friday Aug. 19		Sales for the Week Bonds (\$)					
Lowest	Highest	Lowest	Highest	Lowest	Highest	Treasury 3 1/2s	1978-1983	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High				
108 Feb 19	108 Feb 19	100.4 Feb 1	100.4 Feb 1	108.28 Jan 10	108.28 Jan 10	Treasury 3 1/2s	1995	104.16	104.24	104.22	104.30	104.16	104.24	104.8	104.16	104.4	104.12	98.18	98.22	—					
100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	98.29 Feb 15	100.22 July 29	Treasury 2 1/2s	1961	101.6	101.10	101.6	101.10	101.6	101.10	101.4	101.10	101.4	101.5	99.2	99.6	—					
100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	98.29 Feb 15	100.22 July 29	Treasury 2 1/2s	1958-1963	102.10	102.16	102.10	102.16	102.10	102.16	102.8	102.16	102.8	102.16	95.10	95.14	—					
100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	98.29 Feb 15	100.22 July 29	Treasury 2 1/2s	1960-1965	103.26	104.2	103.26	104.2	103.26	104.4	103.20	103.28	103.18	103.26	94.28	95	—					
100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	98.29 Feb 15	100.22 July 29	Treasury 2 1/2s	1965-1958	99.30	100	99.31	100.1	99.31	100.1	99.31	100.1	99.31	100.1	99.31	100.1	99.13	99.15	—			
100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	98.29 Feb 15	100.22 July 29	Treasury 2 1/2s	Dee 15 1958	99.13	99.15	99.16	99.18	99.16	99.18	99.14	99.16	99.14	99.16	99.13	99.15	99.13	99.15	—			
100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	98.29 Feb 15	100.22 July 29	Treasury 2 1/2s	1961	97.29	98.00	98.1	98.4	97.28	97.31	97.18	97.21	97.16	97.20	96.2	96.10	—					
100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	98.29 Feb 15	100.22 July 29	Treasury 2 1/2s	Aug 15 1963	97.8	97.11	97.12	97.15	97.9	97.12	97	97.3	96.28	97	96.28	97	96.28	97	—			
100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	98.29 Feb 15	100.22 July 29	Treasury 2 1/2s	1963-1968	95.22	95.25	95.28	96	95.23	95.26	95.13	95.16	95.10	95.16	95.10	95.14	95.10	95.14	—			
100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	98.29 Feb 15	100.22 July 29	Treasury 2 1/2s	June 1964-1969	95.5	95.8	95.13	95.16	95.1	95.16	95.1	95.5	95.1	95.5	94.28	95	94.28	95	—			
100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	98.29 Feb 15	100.22 July 29	Treasury 2 1/2s	Dec 1964-1969	95.2	95.5	95.11	95.14	95.8	95.11	95.3	95.5	94.28	95	94.28	95	94.28	95	—			
100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	98.29 Feb 15	100.22 July 29	Treasury 2 1/2s	1965-1970	94.31	95.3	95.8	95.12	95.2	95.5	94.25	94.28	94.20	94.24	94.20	94.24	94.20	94.24	—			
100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	98.29 Feb 15	100.22 July 29	Treasury 2 1/2s	1966-1971	94.30	95.1	95.6	95.10	94.31	95.2	94.22	94.25	94.18	94.22	94.18	94.22	94.18	94.22	—			
100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	98.29 Feb 15	100.22 July 29	Treasury 2 1/2s	June 1967-1972	94.31	95.3	95.6	95.10	95.10	95.5	94.25	94.29	94.20	94.24	94.20	94.24	94.20	94.24	—			
100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	98.29 Feb 15	100.22 July 29	Treasury 2 1/2s	Sept 1967-1972	94.24	94.27	94.30	95.2	94.24	94.28	94.14	94.18	94.14	94.18	94.14	94.12	94.14	94.12	—			
100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	98.29 Feb 15	100.22 July 29	Treasury 2 1/2s	Dec 1967-1972	94.31	95.3	95.6	95.10	95.2	95.6	94.25	94.29	94.20	94.24	94.20	94.24	94.20	94.24	—			
100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	98.29 Feb 15	100.22 July 29	Treasury 2 1/2s	1957-1959	98.28	99	98.30	99.2	98.30	99.2	98.28	99	98.26	98.30	98.26	98.30	98.26	98.30	98.26	98.30	—	
100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	98.29 Feb 15	100.22 July 29	Treasury 2 1/2s	June 15 1958	99.7	99.9	99.9	99.11	99.9	99.11	99.7	99.9	99.7	99.9	99.7	99.9	99.7	99.9	—			
100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	98.29 Feb 15	100.22 July 29	Treasury 2 1/2s	1956-1959	98.9	98.11	98.12	98.14	98.11	98.13	98.10	98.12	98.8	98.10	98.8	98.10	98.8	98.10	—			
100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	98.29 Feb 15	100.22 July 29	Treasury 2 1/2s	June 1959-1962	96.17	96.20	96.21	96.25	96.19	96.22	96.12	96.15	96.10	96.13	96.10	96.12	96.10	96.12	—			
100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	98.29 Feb 15	100.22 July 29	Treasury 2 1/2s	Nov 15 1960	97.3	97.6	97.8	97.11	97.5	97.8	97.3	97.5	97.4	97.5	97.4	97.5	97.4	97.5	—			
100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	98.29 Feb 15	100.22 July 29	International Bank for Reconstruction & Development	25-year 3s	July 15 1972	97	97.24	97	97.24	97	97.24	97	97.24	97	97	97	97	\$1,000	—			
100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	98.29 Feb 15	100.22 July 29	International Bank for Reconstruction & Development	25-year 3s	Mar 1 1976	96.16	97.16	96.24	97.16	96.24	97.16	97.8	97.24	97.8	97.24	97.8	97.24	97.8	97.24	—		
100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	98.29 Feb 15	100.22 July 29	International Bank for Reconstruction & Development	30-year 3 1/2s	Oct 1 1981	98.16	99.8	98.20	99	98.16	99.8	98.16	99.8	98.16	99.8	98.16	99.8	98.16	99.8	98.16	99.8	—
100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	98.29 Feb 15	100.22 July 29	International Bank for Reconstruction & Development	23-year 3 1/2s	May 15 1978	100	100.24	100	100.24	100	100.24	100.8	100.24	100.8	100.24	100.8	100.24	100.8	100.24	—		
100.12 Aug 25	100.12 Aug 25</																								

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 19

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range since Jan. 1 Low High
Cundinamarca (Dept of) 3s 1978	Jan-July	--	57 57	10	54 57	Sao Paulo (City) (continued)			--	--	--
Czechoslovakia (State) — Stamped assented (interest reduced to 2%) extended to 1960	April-Oct	—	49 52	16	42 1/2 55	— exti secured sinking fund 1957	May-Nov	—	--	--	--
Denmark (Kingdom of) exti 4 1/2s 1962	April-Oct	101 1/2	101 1/2 101 1/2	16	100 1/2 102 1/2	Stamped pursuant to Plan A (interest reduced to 2%) 1962	May-Nov	—	*53 3/4 59	--	51 60
Called Bonds		99 1/2	99 1/2 99 1/2	1	99 1/2 99 1/2	Sao Paulo (State of) —					
El Salvador (Republic of) — 3 1/2s exti s f dollar bonds Jan 1 1976	Jan-July	--	81 1/2 --	--	77 85	8s external 1950	Jan-July	--	*80 85	--	78 1/2 88
3s exti s f dollar bonds Jan 1 1976	Jan-July	--	74 1/2 --	--	74 1/2 74 1/2	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	--	86 86	1	75 89
Estonia (Republic of) 7s 1967	Jan-July	--	16 --	--	18 20 1/2	7s external water loan 1956	Mar-Sep	--	--	--	--
Frankfort on Main 6 1/2s 1953	May-Nov	—	156 1/2 --	--	128 157 1/2	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	--	*63 83	--	73 84
German (Federal Republic of) — External loan of 1924						6s external dollar loan 1968	Jan-July	--	--	--	95 98
5 1/2s dollar bonds 1969	April-Oct	103 1/2	103 1/2 104 1/2	49	80 103	Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	*80 --	--	73 88
3s dollar bonds 1972	April-Oct	72 1/2	72 1/2 72 1/2	5	53 75 1/2	Sao Paulo (City) (continued)					
10-year bonds of 1936						8s external 1962	May-Nov	--	19 1/2 20 1/2	12	19 1/2 25
3s conv & fund issue 1953 due 1963	Jan-July	82 1/2	82 1/2 83 1/2	28	65 1/2 86 1/2	8s series B secured external 1962	May-Nov	--	19 1/2 19 1/2	15	19 24 1/2
Prussian Conversion 1953 issue —						Shinyetsu Electric Power Co Ltd —					
4s dollar bonds 1972	Apr-Oct	82 1/2	82 1/2 82 1/2	1	63 1/2 86 1/2	1 1/2s 1st mtge s f 1952	June-Dec	170	170 170	1	170 170
International loan of 1930 —						6 1/2s due 1952 extended to 1962	June-Dec	--	*97 1/2 99	--	89 1/2 99 1/2
5s dollar bonds 1980	June-Dec	100 1/2	100 1/2 101	11	69 1/2 104 1/2	8s external 1958	June-Dec	--	*16 --	--	15 20
3s dollar bonds 1972	June-Dec	71 1/2	71 1/2 71 1/2	7	53 75 1/2	8s external 1958	June-Dec	--	*15 1/2 --	--	12 17 1/2
German Govt International (Young loan) — 5 1/2s loan 1930 due 1965	April-Oct	—	132 1/2 132 1/2	1	102 1/2 137	Sydney County Council 3 1/2s 1957	Jan-July	100 1/2	100 1/2 100 1/2	1	100 101 1/2
Great Consolidated Elec Power — 6 1/2s 1st & gen mtge 1950	Jan-July	—	168 --	--	100 1/2 102	Taiwan Electric Power Co Ltd —					
6 1/2s due 1950 extended to 1960	Jan-July	—	100 1/2 --	--	100 1/2 102	5 1/2s (40-yr) s f 1971	Jan-July	--	*135 --	--	127 127
Greek Government — 7s part paid 1964	May-Nov	28 1/2	28 1/2 29	29	27 1/2 35 1/2	1 1/2s due 1971 extended to 1981	Jan-July	--	*86 --	--	70 1/2 88
6 1/2s part paid 1968	Feb-Aug	26 1/2	26 1/2 27	31	25 1/2 33 1/2	Tokyo (City of) —					
Hamburg (State of) 6s 1946	April-Oct	146 1/2	146 1/2 146 1/2	5	122 147 1/2	5 1/2s exti loan of '27 1961	April-Oct	--	*141 --	--	131 141
Heidelberg (City of) exti 7 1/2s 1950	Jan-July	—	204 220	--	178 1/2 209	5 1/2s due 1961 extended to 1971	April-Oct	--	*91 93	--	72 1/2 92
Helsingfors (City) external 6 1/2s 1960	April-Oct	103	104	--	98 102 1/2	5 1/2s sterling loan of '12 1952	Mar-Sep	--	*85 1/2 --	--	78 83
Italian (Republic) exti s f 3s 1977	Jan-July	65 1/2	64 1/2 65 1/2	7	58 68 1/2	8s With March 1 1952 coupon on	—	--	*85 1/2 --	--	77 86
Italian Credit Consortium for Public Works — 30-yr gtd exti s f 3s 1977	Jan-July	64 1/2	63 64 1/2	47	57 66 1/2	Tokyo Electric Light Co Ltd —					
7s series B 1947	Mar-Sep	—	118 --	--	--	8s part 1st mtge \$ ser 1953	June-Dec	--	*163 --	--	149 163
Italian Public Utility Institute — 30-yr gtd exti s f 3s 1977	Jan-July	65 1/2	65 1/2 66 1/2	23	59 68 1/2	8s due 1953 extended to 1963	June-Dec	--	94 1/2 95	12	81 1/2 95 1/2
External 7s 1952	Jan-July	—	118 --	--	118 118	External sinking fund 6s 1946	Feb-Aug	--	--	--	--
Italy (Kingdom of) 7s 1951	June-Dec	—	118 125	--	113 1/2 123 1/2	External sinking fund 6s 1964	May-Nov	--	--	--	--
Japanese (Imperial Govt) — 6 1/2s exti loan of '24 1954	Feb-Aug	—	178 1/2 --	--	163 179 1/2	3 1/2s-4 1/2s-4 1/2s (dollar bond of 1937) —					
6 1/2s due 1954 extended to 1964	Feb-Aug	101 1/2	101 1/2 101 1/2	16	93 1/2 102 1/2	External readjustment 1979	May-Nov	--	96 1/2 97 1/2	5	94 1/2 99
6 1/2s exti loan of '30 1965	May-Nov	—	156 1/2 --	--	140 1/2 158 1/2	External conversion 1979	May-Nov	--	96 1/2 96 1/2	1	96 99 1/2
8s due 1965 extended to 1975	May-Nov	91 1/2	92 1/2	8	82 94	3 1/2s-4 1/2s-4 1/2s external conversion 1978	June-Dec	--	*96 1/2 97	--	94 97 1/2
Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	—	22 1/2 22 1/2	1	20 1/2 27	4s-4 1/2s-4 1/2s external readjustments 1978	Feb-Aug	--	100 1/2 100 1/2	4	98 101
Medellin (Colombia) 6 1/2s 1954	June-Dec	—	—	--	86 1/2 92	3 1/2s external readjustment 1984	Jan-July	--	*88 91	--	74 88
30-yr 3s f f bonds 1978	Jan-July	—	57 1/2 --	--	54 1/2 59	Valle Del Cauca See Cauca Valley (Dept of)					
Mexican Irrigation — 1 1/2s assented (1922 agreement) 1943	May-Nov	--	--	--	--	Warsaw (City) external 7s 1958	Feb-Aug	--	*15 1/2 --	--	11 1/2 20
1 1/2s small 1943						5 1/2s assented 1958	Feb-Aug	--	14 14	5	8 1/2 18
New assented (1942 agree'mt) 1968	Jan-July	—	10 1/2 10 1/2	--	9 1/2 10 1/2	8s new assented 1961	June-Dec	--	*164 --	--	140 165 1/2
Small 1968						8s due 1961 extended to 1971	June-Dec	--	96 1/2 96 1/2	12	80 1/2 96 1/2
Mexico (Republic of) — 8s of 1899 due 1945	Quar-Jan	--	--	--	--						
Large											
Small											
8s assented (1922 agree'mt) 1945	Quar-Jan	--	--	--	--						
Large											
Small											
8s new assented (1942 agree'mt) 1963	Jan-July	—	17 17	17 17	16 1/2 17 1/2						
Large											
Small											
4s of 1904 (assented to 1922 agree'mt) due 1954	June-Dec	—	17	17	16 1/2 17 1/2						
4s new assented (1942 agree'mt) 1968	Jan-July	97 1/2	97 1/2 97 1/2	4	9 1/2 10 1/2						
4s of 1910 (assented to 1922 agree'mt) 1945	Jan-July	--	--	--	--						
Small											
4s new assented (1942 agree'mt) 1963	Jan-July	15 1/2	15 1/2 15 1/2	5	15 1/2 16 1/2						
Small											
Treasury 6s of 1913 (assented to 1922 agree'mt) 1933	Jan-July	—	16	16	15 1/2 16 1/2						
Small											
6s new assented (1942 agree'mt) 1963	Jan-July	—	18 1/2 18 1/2	19	17 1/2 18 1/2						
Small											
Milan (City of) 6 1/2s 1952	April-Oct	—	115 --	--	112 1/2 120						

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 19

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range since Jan. 1 Low High
C											
California Electric Power 1st 3s 1976	June-Dec	--	94 1/2	--	95 1/2 100	Crucible Steel Co of Am 1st mtge 3 1/2s 1966	May-Nov	--	*98 1/2	--	98 99 1/2
California Oregon Power 3 1/2s 1974	May-Nov	--	95 98	--	97 98 1/2	Cuba Northern Ry	—	—	—	—	—
Canada Southern consol gtd 5s A 1962	April-Oct	--	106 107	34	105 1/2 108 1/2	1st mortgage 4s (1942 series) 1970	June-Dec	--	35	35 1/2	44 34 40 1/2
Canadian National Ry	—	—	—	—	—	Cuba RR	—	—	22 3/4	23 1/2	55 22 1/2 26 1/2
Guaranteed gold 4 1/2s 1957	Jan-Jul	--	105 1/2 105 1/2	5	105 1/2 109 1/4	1st mortgage 4s June 30 1970	Jan-Jul	--	28	28	1 27 29 1/2
Guaranteed gold 4 1/2s 1958	Feb-Aug	--	102 1/2 102 1/2	4	102 1/2 106 1/2	Imp & equip 4s 1970	June-Dec	--	27 1/2	27 1/2	5 27 30 1/2
Canadian Pacific Ry	—	—	—	—	—	1st lien & ref 4s ser A 1970	June-Dec	--	—	—	—
4% consol debenture (perpetual)	Jan-Jul	106 3/4	106 3/4 107 1/4	45	103 108 1/4	1st lien & ref 4s ser B 1970	June-Dec	--	*27	27 1/2	— 27 29
Capital Airlines Inc 4s ser A 1960	Mar-Sep	--	100 1/2 100 3/4	—	100 1/2 101	D	—	—	—	—	—
Carolina Clinchfield & Ohio 4s 1965	—	—	104 3/4 104 3/4	1	104 105 1/2	Dayton Power & Lt first mtge 2 1/2s 1975	April-Oct	93	93 93	8 93 98 1/4	
Carthage & Adirondack Ry 4s 1981	June-Dec	--	70 72 1/2	--	69 75	First mortgage 3s 1978	Jan-Jul	--	*102	—	—
Case (J. L.) Co 3 1/2s debts 1978	Feb-Aug	--	94 1/2 97	--	94 97 1/2	First mortgage 3s series A 1978	June-Dec	--	—	—	100 100
Celanese Corp 3s debentures 1965	April-Oct	--	97 3/8 97 3/8	6	97 99 1/2	First mortgage 3s 1982	Feb-Aug	--	—	—	102 104
3 1/2s debentures 1976	April-Oct	98 3/4	97 3/4 98 3/4	25	97 1/4 99 1/2	First mortgage 3s 1984	Mar-Sep	--	—	—	98 1/2 100 1/2
Celotex Corp 3 1/4s debentures 1960	Feb-Aug	--	99 1/2	--	99 99 1/2	Dayton Union Ry 3 1/4s series B 1965	June-Dec	--	*101 1/2	—	—
3 1/4s debentures (1947 issue) 1960	Feb-Aug	--	—	—	—	3 1/4s debentures 1977	Jan-Jul	--	—	—	97 101 1/2
Central Branch U P 1st gold 4s 1948	June-Dec	--	*115 117 1/2	--	—	Delaware & Hudson 4s extended 1963	May-Nov	--	100 100	9 100	100 1/2
Central of Georgia Ry	—	—	—	—	—	Delaware Lackawanna & Western RR Co	—	--	103 104	65	102 105
First mortgage 4s series A 1995	Jan-Jul	--	99 3/4 99 3/4	15	94 1/2 99 3/4	New York Lackawanna & Western Div	—	—	—	—	—
△Gen mortgage 4 1/2s series A Jan 1 2020	May	--	*95	—	87 3/4 95 1/2	First and refund M 5s series C 1973	May-Nov	--	*99 100	—	98 101 1/2
△Gen mortgage 4 1/2s series B Jan 1 2020	May	--	86 1/2	86 1/2	—	△Income mortgage due 1993	May	--	*79 1/2 83 1/2	—	80 1/2 87
Central RR Co of N J 3 1/2s 1987	Jan-Jul	66 1/2	66 67	38	59 69 1/4	Morris & Essex division	—	—	—	—	—
Central New York Power 3s 1974	April-Oct	--	*96 1/2 97 1/2	--	96 3/4 100 1/4	Collateral trust 4-6% May 1 2042	May-Nov	--	99 1/2 100	2	96 100
Central Pacific Ry	—	—	—	—	—	Pennsylvania Division	—	—	—	—	—
First and refund 3 1/2s series A 1974	Feb-Aug	100 1/2	100 1/2 100 3/4	5	100 1/2 103 1/4	1st mtge & coll tr 5s ser A 1985	May-Nov	--	98 3/4 98 3/4	1	91 1/2 99
First mortgage 3 1/2s series B 1968	Feb-Aug	--	*100 1/2	—	100 1/2 101 1/2	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	--	*88 88 3/4	—	83 1/2 87 1/2
Champion Paper & Fibre deb 3s 1965	Jan-Jul	--	—	—	—	Delaware Power & Light 3s 1973	April-Oct	--	—	—	97 1/2 100 1/2
Chesapeake & Ohio Ry	—	—	—	—	—	First mortgage and coll trust 3 1/2s 1977	June-Dec	--	—	—	—
General 4 1/2s 1992	Mar-Sep	--	*123	—	121 126 1/2	First mortgage and coll trust 2 1/2s 1979	Jan-Jul	--	*94	—	—
Refund and impt M 3 1/2s series D 1996	May-Nov	101 1/2	101 1/2 101 1/2	2	100 103	1st mtge & coll trust 2 1/2s 1980	Mar-Sep	--	—	—	—
Refund and impt M 3 1/2s series E 1996	Feb-Aug	--	*101 1/2	101 1/2	—	1st mtge & coll tr 3 1/2s 1984	May-Nov	--	—	—	—
Refund and impt M 3 1/2s series H 1973	June-Dec	--	104 3/4 104 3/4	1	102 106 1/4	Denver & Rio Grande Western RR	—	—	—	—	—
R & A div first consol gold 4s 1989	Jan-Jul	--	*111 1/2	—	111 1/2 115	First mortgage series A (3% fixed	—	—	—	—	—
Second consolidated gold 4s 1989	Jan-Jul	--	*109 1/2	—	112 1/2 112 1/2	1% contingent interest 1993	Jan-Jul	104	104 104	4	103 104 1/2
Chicago Burlington & Quincy RR	—	—	—	—	—	Income mortgage series A (4 1/2% contingent interest 2018)	April	102 1/4	102 1/4 102 1/4	1	100 103 1/2
General 4s 1958	Mar-Sep	102 1/2	102 1/2 102 3/4	6	102 104 1/4	Denver & Salt Lake	—	—	—	—	—
First and refunding mortgage 3 1/2s 1985	Feb-Aug	97	97	6	97 101 1/4	Income mortgage (3% fixed	—	—	—	—	—
First and refunding mortgage 2 1/2s 1970	Feb-Aug	96	96	1	94 1/2 98 1/2	1% contingent interest 1993	Jan-Jul	101 1/2	101 102	2	101 102 1/2
1st & ref mtge 3s 1990	Feb-Aug	--	—	—	—	Income mortgage series A (4 1/2% contingent interest 2018)	April	102 1/4	102 1/4 102 1/4	1	100 103 1/2
Chicago & Eastern Ill RR	—	—	—	—	—	Denver & Salt Lake	—	—	—	—	—
△General mortgage inc conv 5s 1997	April	--	101 1/2 102	6	96 119	Income mortgage (3% fixed	—	—	—	—	—
First mortgage 3 1/2s series B 1985	May-Nov	--	*90 1/2	—	89 1/2 93	1% contingent interest 1993	Jan-Jul	101 1/2	101 102	2	101 102 1/2
5s income deos Jan 2054	—	—	79	80	5 72 1/2	Income mortgage series A (4 1/2% contingent interest 2018)	April	102 1/4	102 1/4 102 1/4	1	98 1/2 102 1/4
Chicago & Erie 1st gold 5s 1982	May-Nov	--	*122 1/2	—	122 1/2 123 1/2	Denver & Salt Lake	—	—	—	—	—
Chicago Great Western 4s ser A 1988	Jan-Jul	--	*91	98 1/4	122 1/2 123 1/2	Income mortgage (3% fixed	—	—	—	—	—
Chicago Indianapolis & Louisville Ry	—	—	—	—	—	1% contingent interest 1993	Jan-Jul	104	104 104	4	103 104 1/2
△1st mortgage 4 1/2s inc ser A Jan 2038	April	--	*75 1/2	77	72 1/2 80	Income mortgage series A (4 1/2% contingent interest 2018)	April	102 1/4	102 1/4 102 1/4	1	100 103 1/2
△2nd mortgage 4 1/2s inc ser A Jan 2003	April	--	*77	83	70 79 1/2	Denver & Salt Lake	—	—	—	—	—
Chicago Indiana & Southern Ry 4s 1956	Jan-Jul	--	*100 1/2	—	100 100 1/4	Income mortgage (3% fixed	—	—	—	—	—
Chicago Milwaukee St. Paul & Pacific RR	—	—	—	—	—	1% contingent interest 1993	Jan-Jul	104	104 104	4	103 104 1/2
First mortgage 4s series A 1994	Jan-Jul	--	101 1/2	102	102 104 1/4	Income mortgage series A (4 1/2% contingent interest 2018)	April	102 1/4	102 1/4 102 1/4	1	100 103 1/2
General 4 1/2s inc conv 4 1/2s Jan 1 1999	April	--	94	94	83 1/2 94 1/2	Denver & Salt Lake	—	—	—	—	—
First and refunding mortgage 2 1/2s 1970	Feb-Aug	--	74 1/2	74 77	126 68 79 1/4	Income mortgage (3% fixed	—	—	—	—	—
5s inc debs ser A wi 2055	Mar-Sep	--	69 3/4	69 3/4	418 69 69 3/4	1% contingent interest 1993	Jan-Jul	104	104 104	4	103 104 1/2
Chicago & North Western Ry	—	—	—	—	—	Income mortgage series A (4 1/2% contingent interest 2018)	April	102 1/4	102 1/4 102 1/4	1	100 103 1/2
Second											

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 19

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1	
			Low High	No.	Low High			Low High	No.	Low High	
Illinois Bell Telephone 2 1/4% series A 1981—Jan-July	May-Nov	91 91 1/2	12	91 95 1/2	101 101 1/2	Natl Distillers Prods 3 3/4% s f debts 1974—April-Oct	99	99 99 1/2	11	99 103 1/2	103 107 1/2
First mortgage 3% series B 1978—June-Dec	—	97 1/2 99	—	98 1/4 101 1/2	—	National Steel Corp 1st 3 1/4% 1982—May-Nov	—	99 100 1/2	—	98 1/2 102 1/2	97 97 1/2
Illinois Central RR—						National Supply 2 1/4% debentures 1967—June-Dec	—	—	—	—	—
Consol mortgage 4 1/2%—May-Nov	—	*101 1/4 —	—	101 1/4 102	First guaranteed 4 1/2% series B 1961—May-Nov	104 3/8	104 104 1/2	6	103 1/2 107 1/2	103 107 1/2	103 107 1/2
Consol mortgage 5 3/4%—3 1/4% series B 1979—May-Nov	—	*101 1/4 102	—	101 1/4 101 1/2	3 1/2% debentures 1982—April-Oct	—	*95 3/4 96 1/2	—	97 1/2 100 1/2	97 1/2 100 1/2	97 1/2 100 1/2
Consol mortgage 3 1/4% series C 1974—May-Nov	—	— 104	—	104 105	3 1/2% debentures 1974—Mar-Sept	—	— 99	—	97 1/2 101 1/2	97 1/2 101 1/2	97 1/2 101 1/2
Consol mtge 3 1/4% series F 1984—Jan-July	—	*101 1/2 103	—	103 103	New Jersey Bell Telephone 3 1/4% 1988—Jan-July	—	*97 1/2 99 1/2	—	99 102	99 102	99 102
1st mtge 3 1/4% ser G 1980—Feb-Aug	96 1/2	96 1/2 96 1/2	3	96 101 1/2	New Jersey Junction RR gtd first 4s 1986—Feb-Aug	—	*84 87	—	80 84	80 84	80 84
1st mtge 3 1/4% ser H 1989—Mar-Sept	100 3/4	100 100 1/4	25	100 103 1/4	New Jersey Power & Light 3s 1974—Mar-Sep	95	95 95	1	95 95	95 95	95 95
3 1/4% s f debentures 1920—Jan-Jul	—	*99 3/4 —	—	100 100	New Orleans Terminal 3 1/4% 1977—May-Nov	—	—	—	—	—	—
Refunding 4s 1955—May-Nov	—	*100 —	—	100 101 1/2	1st New Orleans Texas & Mexico Ry—						
Refunding 5s 1955—May-Nov	—	100 1/4 100 1/4	9	100 1/4 102 1/2	△ First 6 1/2% series A 1954—April-Oct	101 1/8	101 101 1/2	6	99 102 1/2	99 102 1/2	99 102 1/2
Illinois Terminal Ry 4s series A 1970—Jan-July	—	*98 1/2 100 1/2	—	98 101	△ First 6s series B 1954—April-Oct	—	99 3/4 99 1/2	1	98 1/2 101 1/2	98 1/2 101 1/2	98 1/2 101 1/2
Alleseder Steel Corp 6s 1948—Feb-Aug	—	*166 1/2 —	—	147 166 1/2	△ First 6 1/2% series C 1956—Feb-Aug	100	100 100	6	98 1/2 101 1/2	98 1/2 101 1/2	98 1/2 101 1/2
Indianapolis Union Ry Co—					△ First 4 1/2% series D 1956—Feb-Aug	97 1/2	97 1/2 97 1/2	6	97 1/2 101 1/2	97 1/2 101 1/2	97 1/2 101 1/2
Refunding and imp 2 1/2% series C 1986—June-Dec	—	*88 1/2 95	—	—	New York Central RR Co—						
Inland Steel Co 3 1/4% debts 1972—Mar-Sept	—	— 145	—	128 149	Consolidated 4s series A 1998—Feb-Aug	78	78 79 1/4	64	72 72 80 1/2	72 72 80 1/2	72 72 80 1/2
1st mortgage 3 2/3% series I 1982—Mar-Sept	—	*99 1/2 102	—	99 1/2 102	Refunding & impt 4 1/2% series A 2013—April-Oct	84 3/4	84 3/4 85 1/2	122	80 80 87 1/2	80 80 87 1/2	80 80 87 1/2
International Great Northern RR—					Collateral trust 6s 1980—April-Oct	93 1/4	93 1/4 93 1/2	98	87 87 94 1/2	87 87 94 1/2	87 87 94 1/2
△ First 6s series A 1952—Jan-Jul	125 1/2	125 1/2 125 1/2	3	122 3/4 128 1/4	N Y Central & Hudson River RR—						
△ Adjustment 6s series A July 1952—April-Oct	—	*120 122 1/4	—	102 127 1/2	General mortgage 3 1/4% 1997—Jan-July	—	79 1/2 80 1/4	18	73 73 83 1/2	73 73 83 1/2	73 73 83 1/2
△ First 5s series B 1956—Jan-Jul	—	— 121	—	116 1/2 122 1/4	3 1/2% registered 1997—Jan-July	—	*76 1/2 78 1/4	—	75 75 79 1/2	75 75 79 1/2	75 75 79 1/2
△ First gold 5s series C 1956—Jan-Jul	—	— 120 1/2	—	116 1/2 121 1/2	Lake Shore collateral gold 3 1/2% 1998—Feb-Aug	70	70 70 74	8	67 67 72 1/2	67 67 72 1/2	67 67 72 1/2
International Minerals & Chemical Corp—					3 1/2% registered 1998—Feb-Aug	—	*68 1/2 69 1/2	—	65 65 69 1/2	65 65 69 1/2	65 65 69 1/2
3 65s conv subord debts 1977—Jan-Jul	106 3/8	106 106 1/4	14	106 1/4 110 1/4	Michigan Cent collateral gold 3 1/2% 1998—Feb-Aug	69 7/8	69 7/8 70 1/2	36	63 63 73 1/2	63 63 73 1/2	63 63 73 1/2
Inter Ry Central America 1st 5s B 1972—May-Nov	—	*98 —	—	98 100	3 1/2% registered 1998—Feb-Aug	—	*61 1/2 70	—	67 67 70 1/2	67 67 70 1/2	67 67 70 1/2
Interstate Oil Pipe Line Co—					New York Chicago & St Louis—						
3 1/4% s f debentures series A 1977—Mar-Sept	—	*166 1/2 —	—	147 166 1/2	Refunding mortgage 3 1/4% series E 1980—June-Dec	—	*94 97 1/2	—	98 100	98 100	98 100
Interstate Power Co—					First mortgage 3 1/4% series F 1986—April-Oct	—	*89 1/2 92	—	90 94 1/2	90 94 1/2	90 94 1/2
1st mortgage 3 1/4% 1978—Jan-Jul	—	*103 1/2	—	103 104	4 1/2% income debentures 1989—June-Dec	—	*99 1/4 101 1/2	—	98 1/2 102	98 1/2 102	98 1/2 102
1st mortgage 3s 1980—Jan-Jul	—	—	—	—	N Y Connecting RR 2 1/2% series B 1975—April-Oct	92 1/2	92 1/2 92 1/2	1	90 90 93 1/2	90 90 93 1/2	90 90 93 1/2
Kanawha & Mich 1st mtge 4s 1990—April-Oct	—	*86 1/2 —	—	86 1/2 88	N Y & Harlem gold 3 1/4% 2000—May-Nov	—	*98 1/4 —	—	94 94	94 94	94 94
Kansas City Power & Light 2 1/4% 1976—June-Dec	—	*93 1/2 94 1/2	—	94 1/4 98 1/2	Mortgage 4s series A 2043—Jan-Jul	—	*92 1/4 96	—	92 1/4 96	92 1/4 96	92 1/4 96
1st mortgage 2 1/2% 1978—June-Dec	—	—	—	—	Mortgage 4s series B 2043—Jan-Jul	—	*92 1/2 100	—	92 1/2 100	92 1/2 100	92 1/2 100
1st mortgage 2 1/2% 1980—June-Dec	—	*99 1/2 —	—	96 1/2 96 1/2	N Y Lack & West 4s series A 1973—May-Nov	—	*90 90	11	87 1/2 92	87 1/2 92	87 1/2 92
Kansas City Southern Ry Co—					4 1/2% series B 1973—May-Nov	—	*97 —	—	91 91 97 1/2	91 91 97 1/2	91 91 97 1/2
1st mtge 3 1/4% series C 1984—June-Dec	—	*99 1/2 100 1/2	3	99 1/2 101 1/2	N Y New Haven & Hartford RR—						
Kansas City Terminal Ry 2 1/2% 1974—April-Oct	—	— 97	—	96 98	First & refunding mtg 4s ser A 2007—Jan-Jul	77 1/2	77 1/2 78 1/4	133	77 1/2 85	77 1/2 85	77 1/2 85
Kentucky Central 1st mtge 4s 1987—Jan-Jul	—	*108 1/4 110	—	110 114	△ General mtge conv inc 4 1/2% series A 2022—May	72	71 1/2 72 1/4	99	70 70 78 1/2	70 70 78 1/2	70 70 78 1/2
Kentucky & Indiana Terminal 4 1/2% 1961—Jan-Jul	—	*61 1/4 64 1/4	1	61 1/4 64 1/4	Harlem River & Port Chester—						
Stamped 1961—Jan-Jul	—	*99 1/2 99 1/2	1	98 1/4 100	1st mtge 4 1/2% series A 1973—Jan-Jul	—	*100 —	—	100 100 102	100 100 102	100 100 102
Plain 1961—Jan-Jul	—	—	—	—	△ N Y Ontario & West ref 4s June 1992—Mar-Sept	6 3/4	6 1/2 7 3/4	216	5 5 10%	5 5 10%	5 5 10%
4 1/2% unguaranteed 1961—Jan-Jul	—	—	—	—	General 4s 1955—Apr-Oct	4 1/2	4 1/2 4 3/4	66	2 1/2 6	2 1/2 6	2 1/2 6
Kings County Elec Lt & Power 6s 1997—April-Oct	—	150 150	3	150 150	N Y Power & Light first mtge 2 1/2% 1978—Mar-Sep	—	*94 94	—	92 92 98	92 92 98	92 92 98
Koppers Co 1st mtge 3s 1964—April-Oct	—	*98 1/2 98 1/2	2	98 1/2 102 1/2	N Y & Putnam first consol gtd 4s 1993—April-Oct	—	73 1/8 73 1/2	5	72 72 78	72 72 78	72 72 78
△ Kreuger & Toll 5s certificates 1959—Mar-Sept	—	*4 1/4 4 1/4	—	1 7	N Y State Electric & Gas 2 1/2% 1977—Jan-Jul	—	—	—	—	—	—
Lakefront Dock & RR Terminal—				</td							

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 19

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1	
Phillips Petroleum 2 1/4% debentures 1964	Feb-Aug	96 1/8	97 1/2	37	96 1/4 100 1/8	Sunray Oil Corp. 2 1/4% debentures 1966	Jan-July	93	93	1	93 1/2 95	
3 7/8 conv debt 1983	June-Dec	113	112 1/8 114 1/2	252	112 1/8 121 1/2	Swift & Co 2 1/2% debentures 1972	Jan-July	—	—	—	94 1/2 98 1/2	
Pillsbury Mills Inc 3 1/2% f debt 1972	June-Dec	—	101 1/2	—	101 1/2 103 1/4	2 1/2% debentures 1973	May-Nov	98	98	5	98 1/2 100	
Pittsburgh Bessemer & Lake Erie 2 1/2% 1996	June-Dec	—	—	—	—	Terminal RR Assn of St Louis	—	—	—	—	—	
Pittsburgh Cincinnati Chic & St Louis Ry	—	—	—	—	—	Refund and impt M 4 series C 2019	Jan-July	115	115	2	115 1/2 123	
Consolidated guaranteed 4s ser G 1957	May-Nov	—	101 1/2	—	102 1/2 103 1/2	Refund and impt 2 1/2% series D 1985	April-Oct	94 1/4	95	10	94 1/2 97	
Consolidated guaranteed 4s ser H 1960	Feb-Aug	—	102 1/4	—	103 1/4 104	Texas Corp 3s debentures 1965	May-Nov	101	101 1/8	29	100 1/2 103	
Consolidated guaranteed 4 1/2% ser I 1963	Feb-Aug	—	108	—	108 1/4 109	Texas & New Orleans RR	—	—	—	—	—	
Consolidated guaranteed 4 1/2% ser J 1964	May-Nov	—	108 1/4	—	108 1/4 108 1/4	First and refund M 3 1/4% series B 1970	April-Oct	—	—	—	99 1/4 101	
Pittsburgh Cinc Chicago & St Louis RR	—	—	—	—	—	First and refund M 3 1/4% series C 1990	April-Oct	—	—	—	96 1/4 100 1/4	
General mortgage 5s series A 1970	June-Dec	110	110	6	107 1/2 110 1/8	Texas & Pacific first gold 5s 2000	June-Dec	—	—	—	134 1/2 135 1/2	
General mortgage 5s series B 1975	April-Oct	—	110	—	108 1/2 110 1/8	General and refund M 3 1/4% ser E 1985	Jan-Jul	104	104 1/8	49	104 1/2 105 1/4	
General mortgage 3 1/2% series E 1975	April-Oct	—	90	92 1/2	87 1/4 93 1/2	Texas Pacific-Missouri Pacific	—	—	—	—	—	
Pittsb Coke & Chem 1st mtge 3 1/2% 1964	May-Nov	—	100	—	98 1/2 101 1/8	Term RR of New Orleans 3 1/4% 1974	June-Dec	—	—	—	99 1/4 100 1/4	
Pittsburgh Consolidation Coal 3 1/2% 1965	Jan-Jul	—	102	—	102 1/2 102 1/8	‡ Third Ave Ry first refunding 4s 1960	Jan-Jul	72 1/2	72 1/4 72 3/4	67	68 1/2 86	
Pittsburgh Plate Glass 3s debt 1967	April-Oct	—	100 1/8	100 1/8	8 100 103 1/8	△ Adjustment income 5s Jan 1960	April-Oct	30 1/8	27 1/2 31	278	27 1/2 47 1/4	
Pittsburgh & West Virginia Ry Co	—	—	—	—	—	Tel & Ohio Cent ref and impt 3 1/2% 1960	June-Dec	—	98 1/4 98 1/4	9	98 1/2 100	
1st mtge 3 1/2% series A 1984	Mar-Sep	—	—	—	—	Tri-Continental Corp 2 1/2% debts 1961	Mar-Sep	—	—	—	97 100	
Pittsburgh Youngstown & Ashtabula Ry	—	—	—	—	—	—	—	—	—	—	—	
First general 5s series B 1962	Feb-Aug	—	110	110	3	105 1/8 110	U	—	—	—	—	
First general 5s series C 1974	June-Dec	—	106	—	—	Union Electric Co of Missouri 3 1/4% 1971	May-Nov	—	—	—	102 1/2 106	
First general 4 1/2% series D 1977	June-Dec	—	94	94	25	92 1/2 97	First mortgage and coll trust 2 1/2% 1975	April-Oct	—	—	—	94 1/2 97
Plantation Pipe Line 2 1/2% 1970	Mar-Sep	—	100	—	—	3s debentures 1968	May-Nov	—	—	—	100 1/2 101 1/2	
Potomac Elec Power 1st mtge 3 1/2% 1977	Feb-Aug	—	100	—	—	1st mtge & coll tr 2 1/2% 1980	June-Dec	—	—	—	95 1/2 98	
First mortgage 3s 1983	Jan-Jul	—	—	—	—	1st mtge 3 1/4% 1982	May-Nov	—	—	—	100 1/2 103 1/2	
First mortgage 2 1/2% 1984	May-Nov	—	—	—	—	Union Oil of California 2 1/2% debts 1970	June-Dec	94 1/2	94 1/2 94 1/2	5	94 1/2 99 1/2	
Providence Terminal as 1956	Mar-Sep	—	100	—	—	3s conv debts 1975	Mar-Sep	105 1/4	105 1/4 106 1/2	126	104 111 1/2	
Public Service Electric & Gas Co	—	—	—	—	—	Union Pacific RR	—	—	—	—	—	
3s debentures 1963	May-Nov	—	99 1/2	99 3/4	10	99 1/2 101 1/4	2 1/2% debentures 1976	Feb-Aug	—	—	—	95 1/2 99 1/2
First and refunding mortgage 3 1/4% 1968	Jan-Jul	—	101	—	101 1/8 105 1/4	Refunding mortgage 2 1/2% series C 1991	Mar-Sep	—	—	—	86 1/2 90 1/2	
First and refunding mortgage 5s 2037	Jan-Jul	140	140	4	140 143 1/8	United Biscuit Co of America 2 1/2% 1966	April-Oct	—	—	—	103 1/2 105 1/2	
First and refunding mortgage 8s 2037	June-Dec	—	—	—	3s debentures 1977	Mar-Sep	—	—	—	97 1/2 99	—	
First and refunding mortgage 3s 1972	May-Nov	—	96	98	—	United Gas Corp 2 1/2% 1970	Jan-Jul	—	—	—	104 1/4 104 1/4	
First and refunding mortgage 2 1/2% 1979	June-Dec	—	96	96	5	95 1/2 99	1st mtge & coll trust 3 1/2% 1971	Jan-Jul	101 1/8	101 1/8 102 1/2	15	101 1/8 105 1/2
3 1/2% debentures 1972	June-Dec	—	101 1/8	101 1/8	12	101 1/2 104 1/8	1st mtge & coll trust 3 1/2% 1972	Feb-Aug	—	—	—	102 105 1/2
1st and refunding mortgage 3 1/4% 1983	April-Oct	—	101	101	4	100 1/8 102 1/2	4 1/2% s 1 debts 1952	April-Oct	—	—	—	102 103 1/2
Q	Quaker Oats 2 1/2% debentures 1964	Jan-Jul	—	99	—	3 1/2% sinking fund debentures 1973	Apr-Oct	—	—	—	99 1/2 93	
R	Reading Co first & ref 3 1/2% series D 1995	May-Nov	—	83	83 1/2	U S Rubber 2 1/2% debentures 1976	May-Nov	—	—	—	89 1/4 94 1/2	
Reynolds (R J) Tobacco 3s debts 1973	April-Oct	—	97 1/2	98 1/2	2 1/2% debentures 1987	April-Oct	—	—	—	92 93 1/2		
Rheinische Union	—	—	—	—	United Steel Works Corp	—	—	—	—	—	—	
7s sinking fund mortgage 1946	Jan-Jul	—	181 1/2	—	6 1/2% debts series A 1947	Jan-Jul	—	—	—	153 175	—	
3 1/2% assented 1946	Jan-Jul	—	160 1/8	—	3 1/2% assented series A 1947	Jan-Jul	—	—	—	135 150 1/2	—	
Rhine-Westphalia Elec Power Corp	—	—	—	—	6 1/2% sinking fund mtge series A 1951	June-Dec	—	—	—	152 171 1/2	—	
† Direct mtge 7s 1950	May-Nov	—	171	—	3 1/2% assented series A 1951	June-Dec	—	—	—	135 156	—	
† Direct mtge 6s 1952	May-Nov	—	152	158	6 1/2% sinking fund mtge series C 1951	June-Dec	—	—	—	—	—	
† Consol mtge 6s 1953	Feb-Aug	—	152	158	3 1/2% assented series C 1951	June-Dec	—	—	—	—	—	
△ Consol mtge 6s 1955	April-Oct	—	153	153	Participating cts 4 1/2% 1968	Jan-Jul	—	—	—	89 1/4 91	17	
Rochester Gas & Electric Corp	—	—	—	—	W	Vanadium Corp of America	—	—	—	81	91	
General mortgage 4 1/2% series D 1977	Mar-Sep	—	120	—	—	3 1/2% conv subord debentures 1969	June-Dec	121 1/8	121 1/2	41	115 1/2 143	
General mortgage 3 1/2% series J 1969	Mar-Sep	—	98 1/2	101 1/4	—	Vandalia RR consol gtd 4s series B 1957	May-Nov	—	—	—	101 1/2 101 1/2	
Saguenay Power 3s series A 1971	Mar-Sep	—	—	—	—	Virginia Electric & Power Co	—	—	—	—	—	
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-Jul	—	88 1/2	—	—	First and refund 2 1/2% ser E 1975	Mar-Sep	—	—	—	94 1/2 98 1/2	
Second gold 6s 1996	April-Oct	—	87	—	—	First and refund mtge 3s series F 1978	Mar-Sep	—	—	—	99 1/2 99 1/2	
St Louis-San Francisco Ry Co	—	—	—	—	—	First and refund mtge 2 1/2% ser G 1979	June-Dec	—	—	—	94 1/2 94 1/2	
1st mortgage 4s series A 1987	Jan-Jul	100 1/4	99 1/2 100 1/4	7	99 1/2 105 1/4	1st mortgage & refund 3 1/2% ser I 1981	June-Dec	—	—	—	102 105 1/2	
△ Second mtge inc 4 1/2% series A Jan 2022	May	—	95 1/2	95 1/2	2 1/2% mtge & ref mtge 3 1/2% ser J 1982	April-Oct	—	—	—	101 104	—	
St Louis-Southwestern Ry	—	—	—									

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 19

STOCKS American Stock Exchange	Friday Last Sale Price Par	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High
Algemene Kunstzijde N V— Amer dep rcts Amer shares	10c	46 ¹ / ₂ 47	600	36 ³ / ₄ Jan 47 Aug
All American Engineering Co.	10c	8 ¹ / ₂ 8 ¹ / ₂ 8 ¹ / ₂	1,100	5 ¹ / ₂ Jan 9 ³ / ₄ Feb
Alleghany Corp warrants	6 ¹ / ₂	6 ¹ / ₂ 7	11,000	4 ¹ / ₂ Jan 7 ¹ / ₂ July
Allegheny Airlines Inc.	1	5	5	300
Alles & Fisher common	1	9 ¹ / ₂	9 ¹ / ₂	13 ¹ / ₂ May
Allied Artists Pictures Corp.	1	5 ¹ / ₂ 5 ¹ / ₂ 5 ¹ / ₂	15,800	4 Mar 5 ¹ / ₂ Aug
Allied Artists Pictures Corp. 5 ¹ / ₂ convertible preferred	10	12 ¹ / _{2 11¹/₂ 12¹/₂}	2,900	9 ¹ / ₂ Mar 12 ¹ / ₂ Aug
Allied Control Co Inc	1	13 ¹ / ₂ 13 ¹ / ₂ 13 ¹ / ₂	300	13 ¹ / ₂ July 19 Feb
Allied Internat'l Investing cap stock	1	—	—	3 ¹ / ₂ Jan 5 ¹ / ₂ Feb
Allied Products (Mich) common	5	—	36 36 ³ / ₄	1,200 33 ¹ / ₂ Jan 40 ¹ / ₂ Feb
Aluminum Co of America— \$3.75 cumulative preferred	100	—	—	95 Mar 100 ¹ / ₂ May
Aluminum Goods Manufacturing	•	24 24	100	21 ¹ / ₂ Jan 24 Mar
Aluminum Industries common	12 ¹ / ₂	12 ¹ / ₂ 12 ¹ / ₂	800	9 ¹ / ₂ Mar 13 ¹ / ₂ July
Ambrook Industries Inc.	25c	10 10	300	6 ¹ / ₂ Jan 10 ¹ / ₂ July
American Air Filter 5% conv pfd	15	—	—	30 Jun 38 Feb
American Bantam Car Co common	1	12 12 12	200	1 ¹ / ₂ July 1 ¹ / ₂ Jan
American Beverage common	1	1 1 1 ¹ / ₂	300	1 ¹ / ₂ Jun 1 ¹ / ₂ Jan
American Book Co	100	61 ¹ / ₂ 61 ¹ / ₂ 62	50	50 Jan 62 Jun
American Hard Rubber Co.	25	27 ¹ / ₂ 27 ¹ / ₂ 29	1,100	17 ¹ / ₂ Apr 29 July
American Laundry Machine	20	31 ¹ / ₂ 31 32	1,600	24 ¹ / ₂ Jan 42 ¹ / ₂ Jun
American Manufacturing Co com	25	26 ³ / _{8 26³/₈}	300	23 ¹ / ₂ Jan 29 ¹ / ₂ Apr
American Maracaibo Co	1	8 ¹ / ₂ 8 ¹ / ₂ 8 ¹ / ₂	8,500	8 ¹ / ₂ Aug 10 ¹ / ₂ Jan
American Meter Co	•	37 37	100	32 ¹ / ₂ Jan 37 ¹ / ₂ Jan
American Natural Gas Co 6% pfd	25	—	—	33 ¹ / ₂ May 37 ¹ / ₂ Jan
American Seal-Kap common	2	15 ⁷ / _{8 15⁷/_{8 17}}	1,550	14 ¹ / ₂ Feb 21 ¹ / ₂ July
American Thread 5% preferred	5	—	—	4 ¹ / ₂ Jan 4 ¹ / ₂ Feb
American Tractor Corp.	50c	26 ¹ / ₂ 27 ¹ / ₂	1,100	13 Jan 30 Jun
New common	—	13 ¹ / ₂ 13 14 ¹ / ₂	8,100	13 Aug 14 ¹ / ₂ Aug
American Writing Paper common	5	19 ¹ / _{2 19¹/_{2 19¹/₂}}	800	16 ¹ / ₂ Jan 21 Feb
Amurex Oil Development class A	5	7 ⁵ / _{8 7⁵/_{8 7⁵/₈}}	3,300	6 ¹ / ₂ Jun 9 ¹ / ₂ Mar
Anacon Lead Mines Ltd	20c	3 ¹ / ₂ 3 ¹ / ₂ 3 ¹ / ₂	7,200	3 ¹ / ₂ May 4 ¹ / ₂ Apr
Anchor Post Products	2	—	13 ¹ / ₂ 13 ¹ / ₂	300 10 ¹ / ₂ Jan 15 Mar
Anglo-Lautaro Nitrate Corp.— "A" shares	2.40	11 ³ / _{8 10⁷/₈ 11³/₈}	39,000	9 Apr 11 ¹ / ₂ Jun
Angostura-Wupperman	1	4 ¹ / _{2 4 4¹/₂}	300	3 ¹ / ₂ Jun 5 Feb
Apex-Electric Manufacturing Co	1	9 8 ⁷ / _{8 9¹/₂}	1,200	8 ¹ / ₂ Aug 13 ¹ / ₂ Apr
Appalachian Elec Power 4 ¹ / ₂ % pfd	100	109 ¹ / ₂ 109 ¹ / ₂ 110 ¹ / ₂	280	107 Jan 111 Aug
Argus Cameras Inc.	1	27 ¹ / ₂ 27 ¹ / ₂ 28 ¹ / ₂	1,400	22 ¹ / ₂ Jan 32 Apr
Arkansas Fuel Oil Corp.	5	31 ¹ / ₂ 30 ³ / _{8 31¹/₂}	7,300	29 ¹ / ₂ Jan 38 ¹ / ₂ Apr
Arkansas Louisiana Gas Co.	5	15 ³ / _{4 15³/_{4 16¹/₂}}	4,400	14 ¹ / ₂ May 17 ¹ / ₂ Jan
Arkansas Power & Light— 4.72% preferred	100	108 ¹ / ₂ 108 ¹ / ₂ 108 ¹ / ₂	50	107 ¹ / ₂ July 109 ¹ / ₂ May
Armour & Co warrants	•	5 ⁷ / _{8 6}	2,800	5 ¹ / ₂ Mar 7 ¹ / ₂ Jan
Armstrong Rubber Co class A	32 ³ / ₄	32 ¹ / ₂ 33 ³ / ₈	3,400	24 ¹ / ₂ Mar 34 ¹ / ₂ Jun
Aro Equipment Corp.	2.50	31 ¹ / ₂ 30 ³ / _{8 32¹/₂}	1,300	18 ¹ / ₂ Jan 34 ¹ / ₂ Aug
Associate Electric Industries— American dep rcts reg	£1	12 ⁵ / _{8 12⁵/₈ 12⁵/₈}	300	8 ¹ / ₂ Jan 13 July
Associated Food Stores Inc.	1	5 ³ / _{8 5³/_{8 5⁷/₈}}	3,500	5 ¹ / ₂ Aug 8 May
Associate Laundries of America	1	3 ³ / _{8 3¹/₂ 3¹/₂}	4,700	1 ¹ / ₂ Jan 4 ¹ / ₂ Feb
Associated Tel & Tel— Cl A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53) *	—	104 ¹ / ₂ 105 30	99 ¹ / ₂ Feb 105 Aug	105 Aug 105 Aug
Atlantic Coast Fisheries	1	1 ⁵ / _{8 1⁵/₈ 1⁵/₈}	400	1 ¹ / ₂ May 2 ¹ / ₂ Jan
Atlantic Coast Line Co	•	42 ¹ / ₂ 42 ¹ / ₂ 42 ¹ / ₂	1,800	41 Aug 55 Jun
Atlas Corp warrants	18 ⁷ / ₈	18 ⁷ / ₈ 19 ¹ / ₂	5,700	15 ¹ / ₂ Jan 24 ¹ / ₂ Mar
Atlas Plywood Corp.	1	10 ¹ / _{4 10¹/₄ 11}	1,700	10 ¹ / ₄ Apr 13 ¹ / ₂ Jan
Automatic Steel Products Inc.— Non-voting non-cum preferred	1	4 ¹ / _{2 4¹/₂ 4¹/₂}	700	2 ¹ / ₂ Jan 5 Feb
Automatic Voting Machine	•	15 ¹ / ₂ 16 400	400	14 ¹ / ₂ Mar 16 ¹ / ₂ Feb
Axe Science & Electronic	1c	8 ⁷ / _{8 8⁷/₈ 9}	10,300	8 ¹ / ₂ July 11 ¹ / ₂ Mar
Ayshire Collieries Corp common	3	—	32 32	500 21 Feb 32 ¹ / ₂ July
B				
Bailey & Selburn Oil & Gas— Class A	1	9 ³ / _{4 9¹/₂ 10¹/₄}	9,900	7 Jan 12 ¹ / ₂ Jun
Baldwin Rubber common	1	16 ⁷ / _{8 16⁷/₈ 16⁷/₈}	200	15 ¹ / ₂ Jan 29 ¹ / ₂ July
Baldwin Securities Corp	1c	4 ¹ / ₂ 4 ¹ / ₂ 4 ¹ / ₂	10,500	3 ¹ / ₂ Jan 4 ¹ / ₂ Jun
Banco de los Andes— American shares	—	—	—	8 ¹ / ₂ July 10 ¹ / ₂ Feb
Banff Oil Ltd.	50c	1 ⁷ / _{8 1¹/₂ 1¹/₂}	8,000	1 ¹ / ₂ Aug 2 ¹ / ₂ Jan
Barcelona Tr Light & Power Ltd.	•	11 ³ / _{8 12¹/₂ 12¹/₂}	400	7 ¹ / ₂ Feb 16 ¹ / ₂ Apr
Barium Steel Corp.	1	5 ⁴ / _{8 5⁸/₈}	10,100	5 ¹ / ₂ Mar 6 ¹ / ₂ Apr
Basic Refractories Inc.	1	23 ¹ / ₂ 22 23 ¹ / ₂	1,700	12 ¹ / ₂ Mar 23 ¹ / ₂ Aug
Basin Oil Company	20c	9 9	200	9 May 11 ¹ / ₂ Feb
Bearings Inc.	50c	2 ⁷ / _{8 2⁵/_{8 2⁷/₈}}	1,900	2 ¹ / ₂ Jan 3 ¹ / ₂ May
Beau-Brummell Ties common	1	—	—	4 ¹ / ₂ Aug 5 ¹ / ₂ Apr
Beck A S Shoe Corp.	1	16 16 16 ¹ / ₂	600	14 ¹ / ₂ Jan 16 ¹ / ₂ Mar
Beckman Instruments Inc.	1	21 ¹ / ₂ 20 ³ / _{4 21¹/₂}	1,600	19 ¹ / ₂ Jun 26 ¹ / ₂ Feb
Bellanca Aircraft common	1	24 ¹ / ₂ 24 25 ¹ / ₂	5,600	8 ¹ / ₂ Jan 30 ¹ / ₂ July
Bell Telephone of Canada common	25	50 ⁸ / _{8 50¹/₂ 50¹/₂}	900	45 ¹ / ₂ Apr 53 ¹ / ₂ July
Beloit Instrument Corp.	50c	12 ³ / _{8 12¹/₂ 13¹/₂}	5,000	12 ¹ / ₂ Aug 15 ¹ / ₂ July
Benrus Watch Co Inc	1	9 ³ / _{4 9³/_{4 9⁷/₈}}	1,600	9 ¹ / ₂ May 10 ¹ / ₂ Jan
Bickford's Inc common	1	—	—	11 ¹ / ₂ July 13 ¹ / ₂ Jun

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 19

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Low	High	STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Low	High
Par		Low	High				Par		Low	High			
Eastern Sugar Associates— Common shares of beneficial int.—1	—	—	—	18½ Jan	20½ Apr	—	Iowa Public Service Co 3.90% pfd—100	—	—	—	91 July	94½ Jun	
\$2 preferred—30	30	—	—	21½ Jan	25 May	—	Iron Fireman Manufacturing v t c—*	14½	14½ 15½	3,200	13½ Jan	18½ Mar	
Easy Washing Machine class B—*	20½	20½ 21½	6,900	12½ Jan	22½ Jun	—	Ironite Inc.—*	—	8 8	1,400	4½ Jan	8½ July	
Elder Mines Limited—1	—	—	—	16 July	7½ Jan	—	Irving Air Chute—*	—	6½ 6½	200	4½ May	7½ Jan	
Electric Bond & Share common—5	27½	27½ 28½	9,200	26½ Mar	32 Apr	—	Israel-American Oil Corp—10c	1½	1½ 1½	700	1½ Apr	2½ Jan	
ElectricData Corporation—1	11½	11½ 11½	6,000	10½ Aug	17½ Apr	—	Israel-Mediterranean Petrol Corp Inc—1c	1½	1½ 1½	1,000	1½ July	2½ Jan	
Electrographic Corp common—1	—	x18½	19	900	16½ Jan	20½ July	J	—	—	—	—	—	
Electronics Corp of America—1	14½	14 14½	6,500	11½ May	23 Jan	—	Jeannette Glass Co common—1	4½	4½ 4½	800	4½ Mar	5½ Feb	
Empire District Electric 5% pfd—100	100	105½ 108	40	102½ Jan	103 Aug	—	Jerry O Mahoney Inc—10c	1½	1½ 1½	5,600	1½ Jan	2½ Feb	
Empire Millwork Corp—1	7½	7½ 7½	400	7½ Aug	9½ Jan	—	Jupiter Oils Ltd—15c	2½	2½ 2½	9,600	1½ Jan	3½ Jun	
Emesco Manufacturing Co—5	—	23	23½	200	18½ Apr	26 July	K	—	—	—	—	—	
Equity Corp common—10c	4	4 4½	11,900	3½ Jan	5½ Feb	—	Kaiser Motors Corp—1	3½	3½ 4	10,600	2½ Jan	5 May	
\$2 convertible preferred—1	45	44½ 45½	500	42½ Jan	53½ Feb	—	Kansas Gas & Electric 4½% pfd—100	—	—	—	103½ Jan	106½ May	
Erie Forge & Steel Corp com—10c	4½	4 4½	5,100	4 Aug	4½ Aug	—	Kawneer Co (Del)—5	—	16½ 16½	100	16½ Aug	18½ May	
6% cum 1st preferred—10	8½	8 9½	500	8 Aug	9½ Aug	—	Kennedy's Inc—5	—	13½ 13½	500	11½ Feb	13½ July	
Esquire Inc—1	5½	5½ 5½	200	4½ Jan	5½ Mar	—	Key Co common—*	—	—	—	11 Jan	16½ AuAg	
Eureka Corporation Ltd—\$1 or 25c	1½	1½ 1½	108,800	1 May	1½ Aug	—	Kidde (Walter) & Co—2.50	—	20 20	100	20 Aug	28½ Apr	
Warrants extended to Jan 1 1956—	—	—	33,500	1½ Jan	3½ Aug	—	Kings County Lighting common—*	15½	15½ 15½	1,400	14½ May	16½ Apr	
Eureka Pipe Line common—10	17½	15½ 17½	210	15 July	18½ Mar	—	Kingston Products—1	3½	3½ 3½	3,000	3½ Mar	42½ Jun	
F	—	—	—	—	—	—	Kio Oil & Development Co—1	3½	3½ 4½	2,300	2½ Mar	5½ July	
Factor (Max) & Co class A—1	8½	8½ 8½	400	7½ Jun	10 Jun	—	Kirkland Lake G M Co Ltd—1	—	—	—	103½ Jan	106½ May	
Fairchild Camera & Instrument—1	25	24½ 25	600	23½ July	31½ Feb	—	Kleinert (I B) Rubber Co—10	—	29 30	400	19 Jan	30½ July	
Fargo Oils Ltd—25c	2½	2½ 2½	13,400	1½ Jan	3 July	—	Knott Hotels Corp—5	20	20 20	600	19½ Apr	25 Jan	
Federated Petroleum Ltd—*	—	—	5½ 5½	4,700	3½ Jan	—	Kobacker Stores—7.50	—	12½ 12½	200	11½ Jan	13½ May	
Fire Association (Phila)—10	57½	57½ 61½	900	51½ Jan	66½ July	—	Kropp (The) Forge Co—33½ c	3½	3 3½	4,600	2½ Jun	4½ Mar	
Firth Sterling Inc—2.50	5½	4½ 5½	17,900	4½ Mar	6½ Apr	—	Kroy Oils Ltd—20c	1½	1½ 1½	700	1½ Jan	1½ Mar	
Fishman (M H) Co Inc—1	—	—	—	—	—	—	Krueger Brewing Co—1	—	7 7½	1,000	7 Mar	8½ Jan	
Fitzsimmons Stores Ltd class A—1	20½	20½ 20½	1,000	20 Aug	24 Jan	L	—	—	—	—	—		
Flying Tiger Line Inc—1	6½	5½ 6½	9,200	5½ Jan	7½ Jan	—	Laclede-Christy Company—5	—	—	—	14½ Feb	21½ May	
Ford Motor of Canada—	—	—	—	—	—	—	L'Aiglon Apparel Inc—1	—	5½ 5½	2,100	4½ Jan	5½ Mar	
Class A non-voting—	—	—	—	—	—	—	Lake Shores Mines Ltd—1	5½	5½ 5½	4,400	5½ Jun	6½ Jan	
Class B voting—	—	—	—	—	—	—	Lakey Foundry Corp—1	6½	6½ 6½	1,400	6½ July	9½ Feb	
Ford Motor Co Ltd—	—	—	—	—	—	—	Lamson Corp of Delaware—5	13½	13½ 13½	1,500	12½ Jan	15 Mar	
Amer dep rcts ord reg—£1	6½	6½ 6½	13,300	6½ May	8½ Jun	—	Lamson & Sessions Co—10	29½	29½ 30	300	20 Jan	31½ Jun	
Fort Pitt Brewing Co—1	—	—	—	—	—	—	Lanston Monotype Machine Co—5	—	12½ 12½	1,400	11½ Jun	13½ May	
Fox (Peter) Brewing—1.25	4½	4½ 4½	6,700	2½ Apr	6½ July	—	La Salle Extension University—5	—	8½ 8½	9,200	8½ Aug	13½ Jan	
Fuller (Geo A) Co—5	15½	15½ 15½	1,500	14½ Mar	17½ Jun	—	Lear Inc common—50c	8½	8½ 8½	—	3½ Jan	4½ Mar	
G	—	—	—	—	—	—	Lefcourt Realty common—25c	—	—	—	30½ Jan	37½ Jan	
Gatineau Power Co common—1	33½	33 33½	400	27½ Jan	34½ July	—	Le Tourneau (R G) Inc—1	32	30½ 32	550	30½ Aug	37½ Mar	
5% preferred—100	—	—	—	109½ Apr	115 Aug	—	Liberty Fabrics of N Y—1	6½	6½ 6½	400	4½ Jan	8 Apr	
Gellman Mfg Co common—1	8½	7½ 8½	12,000	3½ Mar	8½ Aug	—	Loblaw Grocerterias class A—*	—	45 45	50	43½ July	46½ Jan	
General Acceptance Corp warrants—	—	—	—	—	—	—	Locke Steel Chain—5	—	15½ 15½	100	13 Jan	16½ Apr	
General Alloys Co—*	2½	2½ 2½	1,300	5½ May	8 Aug	—	Lodge & Shipley (The) Co—1	2	2 2½	2,700	2 Jun	3½ Mar	
General Builders Supply Corp com—1	—	—	—	—	—	—	Longines-Wittnauer Watch Co—1	—	—	—	13½ Mar	20½ Jun	
5% convertible preferred—25	—	—	—	—	—	—	Louisiana Land & Exploration—1	79½	79½ 80	2,300	70½ May	92½ Jun	
General Electric Co Ltd—	—	—	—	—	—	—	Lunkenstein (The) Co—*	—	—	—	28½ Jan	40 May	
American dep rcts ord reg—£1	—	—	—	10½ Mar	10½ July	—	Lynch Corp—2	—	10½ 11½	1,100	10½ Aug	14½ Feb	
General Fireproofing common—5	41	41 42½	500	32½ Jan	42½ Apr	M	Magna Oil Corporation—50c	4½	4½ 4½	6,200	3½ Apr	6 Apr	
General Outdoor Adv 6% pfd—100	105½	105½ 106	320	105½ Aug	108½ July	—	Maine Public Service Co—7	19½	19½ 19½	100	10½ July	20 May	
General Plywood Corp common—50c	4	4 4½	1,300	3½ Jun	5½ Jan	—	Mangel Stores common—1	28½	28½ 28½	100	19 Jan	30 July	
General Public Service \$6 preferred—*	—	—	—	—	—	—	Manischewitz (The B) Co—*	39	39 39	20	37½ July	45 Jan	
Georgia Power \$5 preferred—*	—	—	—	108½ Apr	111 Jan	—	Marconi International Marine Communication Co Ltd—£1	—	—	—	4½ Jan	5½ Aug	
\$4.60 preferred—*	109	109 110½	275	105½ Feb	105½ Feb	—	Massey-Harris-Ferguson Ltd—*	10½	10½ 11	1,900	9½ Feb	11½ July	
Gerity Mich Corp—1	—	—	—	107½ Feb	110½ July	—	Mays (J W) Inc common—1	18	18 18	300	13½ Jan	19½ Aug	
Giant Yellowknife Gold Mines—1	6½	6½ 6½	1,900	6½ May	8½ Jan	—	McDonnell Aircraft Corp—5	41½	38½ 41½	11,500	28½ Jan	42½ Feb	
Gilchrist Co—*	10½	10½ 10½	300	9½ Feb	11½ Mar	—	McKee (A G) & Co common—*	26½	26½ 26½	550	25½ Mar	31½ Jan	
Gladding McBean & Co—10	27½	27½ 27½	200	21 Jan	31 July	—	McWilliams Dredging common—10	15½	15½ 16½	5,200	11½ Mar	18 July	
Glen Alden Corp—1	15½	15½ 16½	13,100	11½ Jan	17½ Jun	—	Mead Johnson & Co—1	27½	26½ 27½	4,200	21½ Feb	27½ Aug	
Glenmore Distilleries class B—*	11½	10½ 11½	1,400	10½ Aug	15½ Jan	—	Menasco Mig Co—1	5½	5½ 5½	2,600	5½ May	7½ Jan</td	

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 19

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range since Jan. 1	STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range since Jan. 1				
	Par	Low	High		Low	High		Par	Low	High		Low	High		
Niles-Bement Pond	\$	49	48 1/8	49 1/2	4,200	35 1/2 Jan	53 1/2 Jun	Sentry Safety Control	10c	1 1/8	1 1/2	13,100	1 1/4 Aug	3 1/2 Feb	
Nipissing Mines	1	2 7/8	2 11/16	2 15/16	7,400	2 1/2 Jan	3 1/2 Mar	Serrick Corp class B	1	11 1/2	12 1/2	200	11 1/2 Jan	13 1/2 Jan	
Noite Lites Inc	1	—	6 7/8	7	1,000	6 1/2 Jan	9 1/2 Mar	Servomechanisms Inc	20c	9 1/2	9 1/2	2,200	8 1/2 May	13 1/2 Feb	
Norden-Ketay Corp	10c	12	11 1/2	12 1/2	11,300	11 1/2 Aug	19 1/2 Feb	Seton Leather common	*	—	—	—	22 Mar	31 Jun	
North American Cement class A	10	—	—	—	—	54 Aug	56 1/2 July	Shattuck Denn Mining	5	11	11	11 1/4	6,100	8 1/2 Mar	
Class B	10	—	—	—	—	55 Aug	56 1/2 Aug	Shawinigan Water & Power	*	—	68 3/4	71	1,650	12 1/2 Mar	
North American Rayon \$3 pfd	50	—	50	50	100	45 Jan	50 1/2 July	Sherwin-Williams common	25	—	105	106 3/4	500	100 Jan	
North Canadian Oils Ltd	25	4 3/4	4 7/8	4 15/16	7,600	4 3/4 July	4 1/2 preferred	100	—	—	—	104 1/2 Jan	106 1/2 Feb		
Northeast Airlines	1	9 1/8	9 1/8	9 1/8	2,500	5 1/2 Jan	12 July	Sherwin-Williams of Canada	*	—	—	—	46 1/2 May	49 1/2 July	
North Penn RR Co	50	89 1/2	89 1/2	90	50	88 Mar	94 1/2 Jun	Sicks Breweries Ltd	*	—	26 1/2	26 1/2	100	20 1/2 Jan	29 1/2 May
Northern Ind Pub Serv 4 1/4% pfd	100	—	101	101 1/4	300	99 Jan	104 Jan	Signal Oil & Gas Co class A	2	31	30 1/4	31 1/4	2,900	29 5/8 Aug	38 1/2 Mar
O								Class B	2	—	—	—	32 1/2 Jul	38 Apr	
Oceanic Oil Company	1	—	3 1/8	3 1/4	700	3 July	4 1/2 Mar	Silex Co common	1	5	5	5 1/8	2,700	5 Jan	6 1/2 Mar
Ogden Corp common	50c	11	9 1/4	11 1/8	26,000	6 1/2 Jan	11 1/2 Aug	Silver Creek Precision Corp	40c	3 3/4	3 3/4	3 3/4	14,600	3 1/4 Aug	1 1/4 July
Ohio Brass Co class B common	5	57	55 1/2	57	225	54 1/2 Apr	51 Jan	Simea American Shares	500 Fr	34 1/4	34 1/4	35 1/8	1,800	30 1/4 May	47 May
Ohio Power 4 1/2% preferred	100	111	109 1/2	111	100	108 1/2 Jan	112 Mar	Simmons-Boardman Publications	*	—	—	—	—	34 1/2 Jun	37 Mar
Okata Oils Ltd	90c	111	111	112	1,900	1 1/4 Apr	1 1/2 July	\$3 convertible preferred	*	—	107 1/2	107 1/2	—	34 1/2 Jun	37 Mar
Okouite Company common	25	—	71 1/8	72 1/4	350	71 Jan	84 1/4 Mar	Simplicity Pattern common	1	107 1/2	107 1/2	1,700	8 1/2 Jan	11 1/2 Apr	
Old Town Corp common	1	6 5/8	6 5/8	6 5/8	300	6 3/8 Jun	8 1/2 Jan	Simpson's Ltd common	*	18 1/8	18 1/8	1,000	18 1/8 Aug	21 1/2 Feb	
40c cumulative preferred	7	6 3/8	6 3/8	6 3/8	200	6 1/2 Jan	6 1/2 July	Singer Manufacturing Co	20	40 1/4	x40 1/4	41 1/2	2,200	37 May	45 Jan
Olympic Radio & Television Inc	1	7 1/8	7	7 1/8	8,600	4 1/2 Jan	19 1/2 Aug	Singer Manufacturing Co Ltd	*	—	—	—	—	3 1/2 Mar	4 1/2 Mar
Omar Inc	1	—	—	—	—	23 1/2 Feb	23 1/2 Feb	Amer dep rcts ord registered	£1	—	—	—	—	3 1/2 Mar	4 1/2 Mar
O'kelep Copper Co Ltd Amer shares	10s	91	90	91 1/8	850	65 1/4 Jan	92 July	Eklator Electronics & Telviv Corp	10c	4 1/8	3 5/8	4 1/8	3,700	3 1/2 Aug	8 Jun
Overseas Securities	—	—	25 1/4	25 1/2	200	18 1/2 Jan	29 1/4 July	Smith (Howard) Paper Mills	*	—	—	—	—	32 1/2 Apr	41 Aug
P								Sonotone Corp	1	5 1/4	5 1/4	5 1/4	2,300	4 1/2 Jan	6 1/2 Mar
Pacific Gas & Electric 6% 1st pfd	25	36 1/4	36 1/4	36 1/4	3,500	35 Jan	37 1/4 Apr	Soss Manufacturing common	—	—	8 1/2	8 1/2	200	8 Jun	8 1/2 July
5 1/2% 1st preferred	25	32 1/4	32 1/4	32 1/4	400	31 1/4 Apr	34 1/4	South Coast Corp common	—	—	7 1/2	7 1/2	700	7 Jun	8 1/2 Jan
5% 1st preferred	25	29 1/4	29 1/4	30 1/4	200	29 Feb	32 1/4 Jan	South Penn Oil Co common	12.50	33 1/2	33 1/2	33 1/2	2,100	32 Jan	37 1/4 Mar
5% redeemable 1st preferred	25	28 1/4	28 1/4	29	1,100	27 1/2 Jan	29 1/2 Aug	Southern California Edison	*	—	—	—	—	49 1/4 Jan	57 1/4 May
5% redeemable 1st pfd series A	25	28 1/4	28 1/4	29	700	27 1/2 Jan	29 1/2 Aug	5% original preferred	25	—	27 1/4	27 1/4	400	27 1/4 Aug	28 1/4 Jun
4 80% red 1st preferred	25	28 1/4	28 1/4	28 1/4	600	27 1/2 Mar	29 1/2 Apr	4.88% cumulative preferred	25	—	44 1/2	44 1/2	200	41 1/2 Jan	49 1/2 July
4.50% red 1st pfd	25	27 1/4	27 1/4	27 1/4	600	27 1/2 Apr	27 1/2 Apr	4.56% convertible preference	25	—	44 1/2	44 1/2	600	47 July	25 1/2 Mar
Pacific Lighting \$4.50 preferred	*	105 1/4	105 1/4	106 1/4	665	102 1/4 Mar	106 1/4 Jun	4.48% convertible preference	25	—	25 1/2	25 1/2	100	24 1/2 Jun	28 1/4 May
\$4.40 dividend cum preferred	*	—	—	—	—	101 1/4 Apr	105 1/2 Jan	4.32% cumulative preferred	25	—	25 1/2	25 1/2	100	26 Feb	10 1/2 Aug
\$4.75 dividend preferred	*	107 1/4	107 1/4	107 1/4	700	104 1/4 Jan	107 1/4 Aug	4.08% cumulative preferred	25	—	33 1/2	33 1/2	2,100	32 Jan	37 1/4 Mar
Pacific Northern Airlines	1	2 1/4	2 1/4	2 1/4	5,200	2 Jan	3 1/8 Feb	Southern Materials Co Inc	2	16 1/2	16 1/2	16 1/2	300	16 Jan	22 1/2 Jan
Pacific Petroleum Ltd	1	10 1/2	10 1/2	11 1/8	10,000	10 1/4 May	13 Jan	Southern Pipe Line	1	5 1/4	5 1/4	5 1/4	300	58 Jan	75 Aug
Pacific Power & Light 5% pfd	100	—	—	—	—	104 Jan	110 1/2 May	Southland Royalty Co	—	—	72 1/4	72 1/2	200	58 Jan	6 Jan
Page-Hersey Tubes common	*	—	—	—	—	67 1/2 Mar	72 1/4 July	Spencer Shoe Corp	—	—	5 1/8	5 1/8	4,900	4 1/2 May	5 1/2 Aug
Panacastel Petroleum (C A) vtc	2 Bol	1 1/2	1 1/2	1 1/2	8,400	1 1/2 Jan	2 Jan	Stahl-Meyer Inc	*	—	—	—	—	49 1/4 Jan	57 1/4 May
Pan Israel Oil vtc	1c	1 1/2	1 1/2	1 1/2	4,200	1 1/2 May	2 1/2 Jan	Standard Dredging Corp common	1	5 1/2	5 1/2	5 1/2	1,100	5 1/2 Jan	6 1/2 Apr
Pentepoc Oil (C A) Amer share	1 Bol	5	5	5	9,900	5 Jan	6 1/2 Jan	Standard Factors Corp	—	—	27 1/2	27 1/2	50	23 1/2 Jan	30 July
Paramount Motors Corp	1	—	—	—	—	59 Jan	62 1/2 July	Standard Forgings Corp	1	15 1/4	15	15 1/4	900	13 1/4 Jan	16 1/4 Apr
Park Chemical Company	1	—	—	—	—	5 Jan	6 1/4 Apr	Standard Industries Inc	50c	3 7/8	3 7/8	4	5,700	1 1/2 Jan	5 1/2 Jun
Parker Pen Co class A	2	15 1/2	15 1/2	15 1/2	1,000	14 1/2 Jan	25 1/2 Jan	Standard Oil (Ky)	10	57	57	57 1/2	300	53 1/2 Jan	61 Feb
Class B	2	15 1/2	15 1/2	15 1/2	1,300	15 Jun	24 1/2 Jan	Standard Packaging Corp	—	—	24 1/2	24 1/2	2,700	23 1/2 July	31 1/2 Apr
Parkersburg-Aetna Corp	1	—	—	—	—	8 1/2 Jan	8 1/2 Apr	Convertible preferred	10	32 1/4	32	33	350	30 July	36 1/4 Apr
Patican Co Ltd	2	7 1/4	7 1/4	7 1/4	1,000</td										

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 19

STOCKS American Stock Exchange	Friday Last Sale Price Par	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High
W				
Waco Aircraft Co.	--	5 1/8 5 1/4	400	4 7/8 July 8 1/8 Feb
Wagner Baking voting cts ext.	--	5 1/2 5 1/2	700	5 Jan 5 1/8 Feb
7% preferred	100	7 1/2 7	—	105 1/2 Jan 110 Aug
Waitt & Bond Inc.	1	4 3 3/4 4	1,700	3 1/2 Jan 4 1/2 Jan
\$2 cumulative preferred	30	19 1/8 19 1/8	100	17 1/2 May 24 Jan
Wallace & Tiernan Inc.	1	22 21 1/4 22 1/4	1,800	21 1/8 Aug 26 1/8 Jan
Waltham Watch Co common	1	2 2 2 1/4	12,900	1 1/8 Jan 2 1/8 Feb
Ward Baking Co warrants	--	5 5	600	4 1/2 Jun 11 1/8 Apr
Wasatch Corp.	40c	—	—	17 1/8 Jan 37 Feb
Webb & Knapp Inc.	10c	2 1/8 2 1/8	28,400	1 Jan 3 1/8 Mar
\$6 series preference	--	147 146 1/2 147	90	139 Jan 158 Mar
Wentworth Manufacturing	1.25	4 1/8 4 1/4	200	3 1/2 Jan 4 1/4 July
West Texas Utilities 4 40% pfd	100	103 103	20	102 Jun 105 1/4 May
Western Leaseholds Ltd.	* 7 1/8	7 5/8 8	17,600	4 1/8 Feb 8 1/8 July
Western Maryland Ry 7% 1st pfd	100	--	70	186 Jan 245 Aug
Western Stockholders Invest Ltd.	--	241 245	—	245 Aug
Amer dep rcts ord shares	1s	3 1/8 3 1/4	14,100	3 1/8 Jan 3 1/8 Mar
Western Tablet & Stationary com	* 43	43 43 1/2	250	37 1/8 Jan 46 Mar
Westmoreland Coal	20	19 1/8 19 1/8	575	14 Jan 21 1/2 July
Westmoreland Inc.	10	19 1/2 19 1/8	200	18 1/8 Jan 20 1/4 Feb
Weyenberg Shoe Mfg.	1	35 37 1/2	250	30 Jan 37 1/2 Aug
White's Auto Stores Inc.	1	13 12 1/8 13 1/2	1,200	10 Jan 14 1/8 Jun
5 1/2% convertible preferred	25	29 1/2 30	100	24 1/4 Jan 32 1/2 Jun
Wichita River Oil Corp.	1	4 1/8 4 1/8	1,200	4 Jun 5 1/8 Jan
Wickes (The) Corp.	5	18 1/2 18 1/4	1,000	12 1/8 Mar 20 1/4 July
Williams (P C) & Co.	--	—	—	6% Feb 10 1/4 Mar
Wilrich Petroleum Ltd.	1	5 1/8 5 1/8	11	11,900 7 1/8 Mar 12 1/8 Apr
Wilson Brothers common	1	3 3/8 3 1/2	600	2 1/8 Mar 4 1/4 Jun
5% preferred	25	17 17	100	12 1/8 Jan 19 Jun
Wisconsin Pwr & Lg 4 1/2% pfd	100	104 1/2 104 1/2	20	103 Aug 107 1/2 Feb
Wood Newspaper Machine	1	23 1/8 23	200	19 1/8 Jan 25 May
Woodall Industries Inc	2	17 1/4 17 1/2	300	15 1/8 Jan 19 1/8 Mar
Woodley Petroleum common	8	67 1/8 67 1/8	1,300	39 Jan 75 Mar
Woolworth (F W) Ltd.— American deposit receipts	5s	3 1/2 3 1/2	200	7 1/8 Mar 9 1/8 Jan
6% preference	£1	2 1/8 2 1/8	9,800	3 1/2 Mar 2 1/8 Feb
Wright Hargreaves Ltd.	--	—	—	2 1/8 Jan 2 1/8 Feb

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range since Jan. 1 Low High	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range since Jan. 1 Low High	
Mortgage Bank of Bogota—											
△7s (issue of May 1927)	1947	—	—	—	—	May-Nov	--	365	—	—	—
△7s (issue of Oct 1927)	1947	—	—	—	—	April-Oct	--	365	—	—	—
△Mortgage Bank of Chile 6s 1931	—	—	—	—	—	June-Dec	--	167	—	—	—
Mortgage Bank of Denmark 5s 1972	—	—	—	—	—	June-Dec	--	110 1/8	—	—	99 1/2 102
Parana stamped (Plan A) 2 1/8s 2008	—	—	—	—	—	Mar-Sep	--	42	—	—	41 42
Peru (Republic of)— Sinking fund 3s Jan 1 1997	—	—	—	—	—	Jan-July	56 1/4	56 1/4 56 3/4	18	48	57 1/4
Rio de Janeiro stampd (Plan A) 2s 2012	—	—	—	—	—	Jan-July	—	36 37 1/2	—	35	37 1/2
△Russian Government 6 1/2s 1919	—	—	—	—	—	Jan-July	8 1/4	8 1/4 8 5/8	72	4 1/4	12 1/4
△5 1/2s 1921	—	—	—	—	—	June-Dec	8 1/4	8 1/4 8 5/8	76	4 1/8	12 1/8

*No par value. ^aDeferred delivery transaction (not included in year's range). ^bEx-interest. ^cOdd-lot transaction (not included in year's range). ^dEx-distribution. ^eEx-stock dividend. ^fUnder-the-rule transaction (not included in year's range). ^gEx-principal. ^hUnder-the-rule transaction (not included in year's range). ⁱEx-dividend. ^jEx-rights. ^kEx-liquidating dividend. ^lFriday's bid and asked prices; no sales being transacted during current week. ^mBonds being traded flat. ⁿReported in receivership. Abbreviations used above—"cod." certificates of deposit; "cons." consolidated; "cum." cumulative; "conv." convertible; "M." mortgage; "n-v" non-voting stock; "v t c." voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks					Bonds				
	30	20	15	Total	65	10	First	Second	10	Total
	Indus- trial	Rail- roads	Util- ities	Stocks	Indus- trial	Rails	Grade	Rails	Util- ties	Bonds
Aug. 12	457.01	154.09	65.40	164.35	97.62	100.60	101.17	96.86	99.06	
Aug. 15	456.09	153.82	65.45	164.11	97.52	100.63	101.20	96.88	99.06	
Aug. 16	453.26	153.20	65.50	163.38	97.23	100.55	101.09	96.88	98.93	
Aug. 17	452.85	154.15	65.44	163.56	97.33	100.43	101.11	96.87	98.93	
Aug. 18	452.53	154.75	65.55	163.72	97.32	100.33	101.11	96.82	98.89	

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1955
Mon. Aug. 15	77.74	High 80.11 July 27
Tues. Aug. 16	77.48	Low 68.05 Jan 18
Wed. Aug. 17	77.35	Range for 1954
Thurs. Aug. 18	77.20	High 68.72 Dec 31
Fri. Aug. 19	77.24	Low 47.32 Jan 4

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Aug. 12, 1955, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Aug. 12, '55	Aug. 5, '55	Percent Change	1955
Composite	314.4	315.6	-0.4	322.1 269.4
Manufacturing	368.6	389.9	-0.3	399.2 324.7
Durable Goods	364.0	369.2	-1.4	375.2 304.2
Non-Durable Goods	410.9	408.7	+0.5	424.1 342.0
Transportation	321.3	323.9	-0.8	339.1 283.5
Utility	156.4	157.6	-0.8	159.0 143.6
Trade, Finance and Service	302.0	300.8	+0.4	307.6 265.6
Mining	311.2	312.0	-0.3	323.1 297.5

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly
| Stocks—No. of Shares Bonds |
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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 19

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
Par	Low	High		Low	High
Amer Motors Corp.	5	9 3/4 9 3/4	40	9 1/2 July 13 1/2 Jan	
American Tel & Tel.	100	181 1/2 180 1/2 184 1/2	2,601	172 1/2 Jan 187 1/2 July	
Anaconda Company (The)	50	72 1/2 74 1/2	291	47 1/2 Jan 74 1/2 Aug	
Boston & Albany RR.	100	144 1/2 146 1/2	83	138 1/2 Feb 155 May	
Boston Edison	25	58 1/2 59 1/2	627	52 1/2 Jan 60 1/2 July	
Boston & Maine RR.	100	23 1/2 23 1/2	141	15 Jan 24 1/2 Jun	
5% preferred	100	49 49	20	29 1/2 Jan 50 May	
Boston Personal Prop.	*	39 39	35	34 Jan 40 Aug	
Calumet & Hecla Inc.	5	13 13 1/2	65	10 1/2 Jan 15 1/2 Mar	
Cities Service Co.	10	52 53 1/2	100	46 1/2 May 55 1/2 Jun	
Copper Range Co.	*	41 1/2 41 1/2	15	35 1/2 May 47 1/2 Mar	
Eastern Gas & Fuel Associates	10	11 1/2 11 1/2	30	9 1/2 Jan 12 1/2 July	
Eastern Mass St Ry Co.					
6% cum 1st pfld A	100	55 55	20	55 Jun 7 Feb	
6% cum pfld B	100	31 1/2 31 1/2	44	31 1/2 Aug 55 1/2 Feb	
Eastern SS Lines Inc.	*	30 1/2 30 1/2	270	16 1/2 Jun 30 1/2 Aug	
First National Stores Inc.	*	57 1/2 59 1/2	329	52 1/2 Mar 61 1/2 Jun	
General Electric (new)	5	49 1/2 51 1/2	1,804	49 1/2 Aug 56 1/2 Jun	
Gillette Co.	1	78 1/2 79 1/2	334	63 1/2 May 84 1/2 July	
Island Creek Coal Co com	50c	25 1/2 25 1/2	20	20 1/2 Mar 28 1/2 Jun	
Kennecott Copper Corp.	*	124 127 1/2	185	98 1/2 Jan 127 1/2 Aug	
Lone Star Cement Corp.	10	58 58 1/2	14	56 1/2 May 66 Feb	
Mullins Mig Corp.	1	18 18	42	18 Aug 25 1/2 Jan	
Narragansett Racing Assn.	1	14 1/2 14 1/2	20	13 Jan 16 Jan	
National Service Companies	1	10c 10c	700	7c Jan 21c Mar	
New England Electric System	20	17 17 1/2	1,762	16 1/2 Jan 18 Mar	
New England Tel & Tel.	100	138 139 1/2	167	130 1/2 Mar 145 Feb	
Norbute Corporation	50c	27 1/2 31 1/2	1,750	15 1/2 Jan 37 July	
Olin Mathieson Chemical	5	57 1/2 58 1/2	151	49 1/2 Mar 63 1/2 July	
Pennsylvania RR.	50	26 1/2 26 1/2	177	21 1/2 Jan 30 1/2 Jun	
Reece Molding Mach Co.	2	17 1/2 17 1/2	600	1 Jan 2 Mar	
Rexall Drug Co.	2,00	9 1/2 9 1/2	110	10 1/2 Jun 19 1/2 Apr	
Shawmut Association	*	24 1/2 24 1/2	332	21 1/2 Jan 25 1/2 July	
Stone & Webster Inc.	*	29 29 1/2	75	19 1/2 Apr 30 1/2 Mar	
Stop & Shop Inc.	1	40 1/2 40 1/2	25	36 1/2 Jan 43 Jan	
Torrington Co.	*	24 1/2 24 1/2	565	22 1/2 Apr 25 1/2 May	
Union Twist Drill Co.	5	15 15	130	13 1/2 Mar 15 1/2 Aug	
United Fruit Co.	*	55 1/2 55	1,455	51 Feb 60 1/2 May	
United Shoe Machinery Corp.	25	48 1/2 49 1/2	588	45 1/2 Jun 54 1/2 Mar	
U S Rubber Co.	5	44 1/2 45 1/2	46	39 1/2 Mar 50 1/2 Jun	
U S Smelting Rfg & Mining Co.	50	51 1/2 51 1/2	70	49 1/2 May 60 Feb	
Waldorf System Inc.	*	13 1/2 14 1/2	35	12 1/2 Jan 14 1/2 Mar	
Westinghouse Electric Corp.	12.50	63 1/2 64 1/2	1,243	63 1/2 Aug 82 1/2 Jan	

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
Par	Low	High		Low	High
American Laundry	20	31 1/2 31 1/2	85	24 1/2 Jan 41 1/2 Jun	
Baldwin	8	57 57 1/2	130	37 Jan 59 Aug	
Carey	10	28 1/2 29 1/2	40	27 July 35 1/2 Apr	
Champ Paper pfld	*	107 107	5	104 1/2 Mar 107 1/2 Feb	
Cincinnati Gas & Electric com Preferred	8.50	29 1/2 29 1/2	617	23 1/2 Jan 29 1/2 July	
Cincinnati Mill Mach	100	101 101 1/2	12	9 1/2 Aug 104 1/2 Apr	
Cincinnati Telephone	50	63 1/2 63 1/2	15	61 1/2 Jan 74 1/2 Feb	
Cincinnati Transit	12 1/2	4 1/2 4 1/2	395	82 1/2 Mar 89 Feb	
Cin Union Stock Yard	*	17 17	320	14 1/2 Jan 17 1/2 July	
Eagle Picher	10	33 1/2 34 1/2	208	27 1/2 Jan 36 1/2 July	
Formica Inc.	*	84 84	50	46 Jan 84 Aug	
Gibson Art	*	52 1/2 52 1/2	22	42 1/2 Apr 54 1/2 Aug	
Hobart Mfg	10	39 39	150	32 Jan 40 Aug	
Kahn common	*	16 1/2 16 1/2	425	13 1/2 Feb 16 1/2 Aug	
Kroger	*	42 42	249	39 1/2 May 50 1/2 Jan	
P & G common	*	101 1/4 100 1/4	106	5.311 19 Feb 106 1/2 July	
Randall "B"	5	32 1/2 32 1/2	34	24 Jan 35 July	
Rapid	*	21 1/2 21 1/2	160	16 1/2 Jan 21 1/2 Aug	

Unlisted Stocks—

American Airlines	1	24 1/2 25 1/2	149	20 1/2 Jan 29 1/2 Jun	
American Cyanamid	10	57 1/2 58 1/2	210	48 1/2 Apr 62 1/2 Jun	
American Telephone & Telegraph	100	181 1/2 180 1/2	312	172 1/2 Jan 187 1/2 July	
American Tobacco Co.	25	73 1/2 73 1/2	70	62 1/2 Feb 73 1/2 July	
Armco Steel (new)	50	72 72	180	47 1/2 Jan 74 1/2 Aug	
Ashland Oil	10	40 1/2 40 1/2	92	36 1/2 May 46 1/2 July	
Avco Manufacturing	3	14 1/2 15 1/2	81	12 1/2 Mar 17 1/2 Jun	
Baldwin-Lima-Hamilton	13	13 1/2 14 1/2	209	13 1/2 July 27 1/2 Mar	
Ethlehem Steel	*	1 1/2 1 1/2	100	1 May 1 1/2 May	
Burlington Mills	1	143 1/2 145 1/2	165	104 1/2 Jan 160 1/2 July	
Chesapeake & Ohio	25	51 1/2 52 1/2	60	42 1/2 Jan 54 1/2 July	
Chrysler Corp.	25	83 1/2 84 1/2	183	66 1/2 Jan 92 1/2 Aug	
Cities Service	10	52 1/2 52 1/2	82	45 1/2 Mar 55 1/2 Jun	
City Products	*	31 1/2 31 1/2	48	31 1/2 Jun 39 1/2 Feb	
Columbia Gas	*	16 1/2 16 1/2	223	15 1/2 Mar 17 1/2 Feb	
Col & S Ohio Electric	5	33 1/2 33 1/2	29	29 1/2 Jan 34 July	
Curtiss-Wright	1	22 1/2 22 1/2	225	16 Jan 23 1/2 Feb	
Dayton Pr & Lt Co	7	43 1/2 43 1/2	57	42 1/2 Jan 46 1/2 Mar	
Dow Chemical	5	52 1/2 52 1/2	73	43 1/2 Mar 58 1/2 Jun	
Du Pont	5	219 1/2 225 1/2	105	157 1/2 Jan 249 1/2 July	
Eastman Kodak Co.	10	77 1/2 77 1/2	20	68 1/2 Mar 82 Jun	
Elec Auto-Lite	5	44 1/2 44 1/2	70	37 1/2 Jan 52 1/2 Aug	
Federated Department Stores	5	63 1/2 64 1/2	42	53 1/2 Jan 68 1/2 Jun	
General Electric	5	50 1/2 51 1/2	44	46 1/2 Jan 56 Jun	
General Motors	5	124 1/2 127 1/2	206	90 1/2 Mar 135 1/2 July	
Greyhound Corp.	3	15 1/2 15 1/2	30	13 1/2 Jan 16 1/2 Mar	
International Tel & Tel.	*	27 1/2 28	115	24 1/2 Jan 29 1/2 July	
P Lorillard Co.	*	21 1/2 21 1/2	30	21 1/2 July 25 1/2 Jan	
Glenn L Martin Co.	1	24 1/2 24 1/2	42	24 1/2 Aug 42 1/2 Feb	
National Cash	*	38 1/2 39 1/2	54	37 1/2 Feb 46 1/2 Apr	
National Distillers	5	20 1/2 20 1/2	50	20 1/2 May 25 1/2 Jan	
National Lead	5	77 77	25	54 1/2 Jan 81 1/2 Jun	
New York Central	*	43 1/2 45 1/2	70	37 1/2 Jan 49 July	
Pan American Airway	1	18 1/2 18 1/2	20	17 1/2 Jan 21 1/2 Jun	
Pennsylvania RR.	50	26 1/2 26 1/2	209	22 1/2 Jan 30 1/2 Jun	
Pepsi-Cola	33 1/2 c	23 1/2 23 1/2	100	17 1/2 Mar 24 1/2 July	
Pure Oil	5</td				

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 19

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
	Par	Low High		Low High		Par	Low High		Low High	
C & C Super Corp.	10c	a1 ³ /4 a1 ³ /4	50	1 ³ /4 Jan 2 ¹ /4 Apr	National US Radiator	—	a11 ¹ /4 a11 ¹ /4	25	11 ¹ /2 Apr 11 ¹ /2 Apr	
California Packing	5	a43 ¹ /4 a43 ¹ /4	25	34 ¹ /4 Jan 45 ¹ /4 July	New England Electric System (Un)	1	17 ¹ /4 17 ¹ /4	330	16 ¹ /2 Feb 17 ¹ /2 Apr	
Canada Southern Petroleum	1	a17 ¹ /4 a17 ¹ /4	89	2 ¹ /4 July 2 ¹ /4 Jan	New Idria Mng & Chem	50c	3 ¹ /4 3 ¹ /4	100	3 ¹ /4 Aug 4 ¹ /4 Jan	
Canadian Atlantic Oil	2	6 ¹ /4 6 ¹ /4	600	5 ¹ /2 May 7 ¹ /2 Feb	New York Central RR (Un)	—	44 45 ¹ /4	655	32 Jan 49 ¹ /2 July	
Canadian Pacific RR (Un)	25	33 ¹ /4 33 ¹ /4	842	28 ¹ /4 Mar 35 ¹ /4 Jun	Nordon Corporation	1	16c 16c	1,000	14c Mar 20c Jun	
Canso Natural Gas Ltd.	1	1 ³ /8 1 ³ /8	455	1 ¹ /4 Jun 1 ¹ /4 Jan	Norris Oil Co.	—	3 ¹ /4 3 ¹ /4	550	2 ¹ /2 Jan 4 ¹ /4 Mar	
Carrier Corporation (Un)	10	—	a54 ¹ /4 a55 ¹ /4	30	53 ¹ /4 Aug 61 ¹ /2 Mar	North American Aviation (Un)	1	65 ¹ /2 69 ¹ /4	2,967	47 ¹ /4 Jan 69 ¹ /4 Aug
Caterpillar Tractor new (Un)	10	—	a50 ¹ /4 a50 ¹ /4	13	50 ¹ /4 Aug 55 ¹ /4 July	Northern Pacific Ry (Un)	—	a71 ¹ /4 a71 ¹ /4	15	67 ¹ /2 Jan 82 Jun
Celanese Corp (Un)	—	—	23 ¹ /4 23 ¹ /4	495	21 ¹ /4 Mar 25 ¹ /4 July	Northrop Aircraft Inc	1	27 ¹ /4 27 ¹ /4	420	24 ¹ /4 July 39 ¹ /4 Jan
Certain-Products	1	25 ³ /4 26 ¹ /4	355	25 ³ /4 Aug 29 ¹ /4 Jun	Oceanic Oil Co.	1	3 ¹ /4 3 ¹ /4	2,020	3 July 4 ¹ /2 Mar	
Cessna Aircraft Co.	1	—	a18 ¹ /4 a18 ¹ /4	55	16 ³ /4 Mar 23 May	Ohio Edison Co (Un)	12	a49 ¹ /4 a49 ¹ /4	20	45 ¹ /4 Mar 51 ¹ /4 July
Chance Vought Aircraft (Un)	1	—	31 31	187	30 ¹ /4 Jan 63 ¹ /2 Feb	Ohio Oil Co (Un)	—	32 ¹ /4 32 ¹ /4	325	32 ¹ /4 Aug 37 ¹ /4 Jun
Charter Oil Co Ltd.	1	—	2 2	400	1 ⁵ /8 Mar 2 ¹ /4 Jan	Oil Mathieson Chemical	5	57 ¹ /4 58 ¹ /4	329	52 ¹ /4 Mar 64 ¹ /4 July
Chesapeake & Ohio (Un)	25	52	51 ⁷ /8 52	725	43 ¹ /4 Jan 54 ¹ /4 Jun	Pabco Products Inc (Un)	—	a26 ⁷ /8 a26 ⁷ /8	12	23 ¹ /4 Apr 30 ¹ /4 July
Chicago Corp (Un)	1	a22	a22 a22 ¹ /8	71	21 ¹ /2 Mar 25 ¹ /4 Jan	Pacific Clay Products	8	20 ¹ /4 20 ¹ /4	3,026	13 Jan 20 ¹ /4 Aug
Chicago-Milw-St Paul pfd (Un)	100	—	a66 ⁷ /8 a68 ¹ /4	128	46 ¹ /2 Feb 66 ³ /4 Jun	Pacific Finance Corp	10	40 41	110	38 ¹ /2 Jan 44 Jun
Chrysler Corp	25	—	82 ³ /4 83 ¹ /8	768	66 ¹ /2 Jan 94 ¹ /4 Aug	Pacific Gas & Elec common	25	51 ¹ /4 51 ¹ /4	481	44 ¹ /4 Jan 52 ¹ /4 July
Cities Service Co (Un)	10	—	52 ¹ /4 52 ¹ /4	380	48 ¹ /2 Apr 55 ¹ /4 Jun	6 ¹ /2% preferred	25	36 ¹ /4 36 ¹ /4	100	34 ¹ /4 July 37 ¹ /4 Jun
Clary Multiplier	1	—	6 ⁷ /8 7	1,492	5 ¹ /4 Jan 9 ¹ /4 Mar	5 ¹ /2% red preferred	25	32 32	100	32 Aug 34 ¹ /4 Apr
Climax Molybdenum (Un)	—	a65 ¹ /4 a66 ⁷ /8	50	59 ¹ /4 Mar 76 ¹ /4 Jun	Pacific Indemnity Co.	10	67 67	100	66 May 106 Mar	
Colorado Fuel & Iron	—	28 ¹ /4 28 ¹ /4	592	21 ¹ /4 Mar 29 ¹ /4 July	Pacific Lighting common	—	41 41 ¹ /4	1,238	37 ¹ /4 Jan 47 ¹ /4 Apr	
Colombia Gas System (Un)	—	16 ³ /4 16 ¹ /2	925	15 ¹ /2 Mar 17 ¹ /4 Feb	Pacific Petroleums	1	10 ⁷ /8 10 ⁷ /8	250	10 ¹ /4 May 13 July	
Commercial Solvents (Un)	—	—	20 20 ¹ /8	110	20 Aug 25 ¹ /4 Feb	Pacific Tel & Tel common	100	a14 ⁶ /8 a14 ⁶ /8	18	129 Jan 147 Aug
Commonwealth Edison (Un)	25	a44 ¹ /4 a45 ¹ /4	77	39 ¹ /4 Mar 47 ¹ /4 Jan	Pacific Western Oil common	4	a39 ³ /4 a39 ³ /4	20	41 May 50 Mar	
Consolidated Engineering	50c	21 ⁷ /8 22	210	21 ⁷ /8 Aug 30 ¹ /4 Jan	Pan American World (Un)	1	18 ³ /4 18 ³ /4	645	17 ¹ /4 Jan 21 ¹ /4 Jun	
Consumers Power Co (Un)	—	a50 ³ /8 a50 ³ /8	75	8 ¹ /4 —	Penney (J C) Co (Un)	50	93 ¹ /2 94 ⁵ /8	200	86 Mar 95 ¹ /4 Jun	
Continental Can Co (Un)	20	a74 ¹ /2 a75 ¹ /8	41	76 ¹ /2 Jan 76 ¹ /2 Jan	Pennsylvania Railroad (Un)	50	26 ³ /8 27 ¹ /8	645	22 ¹ /4 Jan 30 ¹ /4 Jun	
Continental Motors (Un)	—	a9 ³ /4 a10	75	9 ³ /4 July 14 ¹ /2 Feb	Pepsi-Cola Co (Un)	—	33 ³ /4 33 ³ /4	200	18 ¹ /4 Jan 24 July	
Continental Oil Co (Del) (Un)	5	a85 ¹ /2 a86	90	74 ³ /4 Jan 79 ¹ /4 May	Phelps-Dodge Corp (Un)	12 ¹ /2	61 ¹ /4 61 ¹ /4	315	49 ¹ /2 Jan 61 ¹ /4 Aug	
Crown Zellerbach Corp (Un)	5	a78 ¹ /4 a78 ¹ /4	10	57 ¹ /2 Jan 84 ¹ /4 July	Phillip Morris & Co (Un)	5	41 ¹ /4 41 ¹ /4	570	39 ¹ /4 Mar 43 ¹ /4 Apr	
Crucible Steel Co (Un)	25	48 ³ /4 48 ³ /4	142	35 ¹ /2 Jan 48 ¹ /4 Aug	Phillips Petroleum Co (Un)	—	71 ¹ /2 71 ¹ /4	280	70 ¹ /4 Jan 77 ¹ /4 Jun	
Curtiss-Wright Corp common (Un)	1	22 ³ /8 22 ³ /8	3,312	16 Jan 24 Mar	Puget Sound Pulp & Timber	—	59 59	100	44 ¹ /4 Feb 62 July	
Decca Records Inc	50c	16 ³ /8 16 ⁵ /8	1,225	14 ⁵ /8 Mar 18 ¹ /4 July	Puiman Incorporated (Un)	—	a64 ¹ /2 a64 ¹ /2	20	57 ¹ /4 May 72 ¹ /4 Mar	
Deere & Co (Un)	10	35 ¹ /2 35 ¹ /2	250	32 ¹ /4 May 37 ¹ /2 July	Pure Oil Co (Un)	5	a36 ³ /8 a36 ³ /8	55	38 May 41 Jun	
Douglas Aircraft Co	—	70 ³ /8 70 ³ /8	486	64 ¹ /4 May 89 ¹ /2 Feb	RKO Pictures Corp (Un)	1	8 8	650	7 ¹ /4 Feb 10 ¹ /4 Aug	
Douglas Oil Co of Calif	1	—	5 5	600	4 ³ /4 Jan 7 ¹ /4 May	RKO Theatres Corp (Un)	1	11 11	200	8 ³ /4 Mar 11 ¹ /4 Aug
Dow Chemical Co (Un)	5	51 ³ /8 51 ³ /8	100	43 ¹ /2 Mar 58 ¹ /4 Jun	Radio Corp of America (Un)	—	46 ³ /8 46 ³ /8	282	38 ¹ /2 Jan 55 Jun	
Dresser Industries	50c	43 43	583	38 ¹ /4 Jan 46 ¹ /4 Apr	Raytheon Mfg Co (Un)	5	19 19	519	18 ¹ /4 Mar 25 ¹ /4 Mar	
DuMett (Alien B) Laboratories	10c	a14 ³ /8 a14 ³ /8	20	13 ⁷ /8 Apr 17 Mar	Remington Rand Inc (Un)	50c	39 ³ /8 39 ³ /8	150	32 Jan 55 ¹ /4 Jun	
du Pont (E I) de Nemours (Un)	5	218 ¹ /4 220 ¹ /4	172	159 ¹ /2 Jan 249 ¹ /2 July	Republic Aviation (Un)	1	a39 ¹ /4 a39 ¹ /4	16	33 ¹ /4 July 43 ¹ /4 Feb	
Eastman Kodak Co (Un)	10	77 ³ /8 78 ¹ /8	209	74 ³ /4 Apr 79 ³ /4 July	Republic Pictures (Un)	50c	10 ⁷ /8 10 ⁷ /8	700	6 ¹ /4 Mar 11 ¹ /4 Aug	
El Paso Natural Gas (Un)	3	a45 ¹ /4 a45 ¹ /4	70	41 Jan 54 Apr	Republic Steel Corp (Un)	10	44 ¹ /2 45 ¹ /2	378	42 ¹ /2 Jun 47 ¹ /4 July	
Electric Bond & Share (Un)	5	a27 ¹ /4 a27 ¹ /4	57	27 ³ /8 Mar 31 ¹ /4 Jun	Reserve Oil & Gas	1	60 ³ /4 60 ³ /4	922	39 ¹ /2 Mar 65 July	
Electrical Products	—	13 ¹ /4 13 ³ /4	234	10 ³ /4 Jan 14 ¹ /4 July	Rexall Drug Inc	2 ¹ /2	9 ¹ /2 9 ¹ /2	150	7 ¹ /4 Jan 10 ¹ /4 Jun	
ElectroData	1	11 11 ⁷ /8	522	10 Aug 17 ¹ /2 Mar	Reynolds (R J) Tob class B (Un)	10	48 48	750	40 ¹ /4 Mar 48 ¹ /4 July	
Emerson Radio & Phonograph (Un)	5	a13 ¹ /2 a14 ¹ /4	95	14 Mar 16 ¹ /4 Feb	Rheem Manufacturing Co	1	35 ³ /8 36 ¹ /4	1,031	35 ¹ /4 Aug 45 ¹ /4 Feb	
Erie Railroad Co (Un)	—	a22 ¹ /2 a22 ^{1</}								

OUT-OF-TOWN MARKETS

Midwest Stock Exchange

A compilation of the round-lot transactions only.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range since Jan. 1			
Par	Low	High	Shares	Low	High		
Abbott Laboratories	5	42	42 1/4	700	40% Mar	48 1/4 Jan	
Acme Steel Co.	10	30	30	600	26 Jan	32 1/2 May	
Admiral Corp.	1	22	22 1/2	2,800	22 July	30 1/2 Feb	
Advanced Aluminum Castings	5	8 1/2	8 1/2	450	7 1/2 Jan	10% Mar	
Alleghany Corp (Un)	1	9 1/2	9 1/2	100	7 1/2 Jan	11 July	
Allied Laboratories	*	40	42	800	36 Jan	61 1/2 Mar	
Allis Chalmers Mfg	20	70 1/4	70 1/4	500	70 1/4 Jan	80% Apr	
American Airlines (Un)	1	24 1/2	24 1/2	1,800	21 Jan	29 Jun	
American Can Co.	12.50	40	40	600	38 1/2 May	45 1/2 Jun	
American Cyanamid Co.	10	56 1/2	57	500	48 1/4 Mar	62 1/2 Jun	
American Investment Co (Ill)	1	32 1/4	32 1/2	700	29 1/2 May	33 1/2 Aug	
American Machine & Foundry	7	28	28	300	25 Jan	35 1/2 Apr	
American Motors Corp.	5	9 1/2	9 1/2	600	9 1/2 July	13 1/2 Feb	
American Rad & Stand San (Un)	5	23 1/4	23 1/4	800	21 1/2 Mar	27 1/4 Jun	
American Tel & Tel Co Rights	100	181 1/4	180 1/4	4,300	173 Jan	187 1/2 July	
American Tobacco	25	73 1/4	73 1/4	200	62 1/2 Feb	73 1/2 July	
Anaconda Copper Mining (Un)	50	73 1/2	73 1/2	800	47 1/2 Jan	74 1/2 Jun	
Armeo Steel new common	10	41 1/2	41 1/2	700	36 1/2 May	46 1/2 Feb	
Armour & Co (Ill) common	5	14 1/2	14 1/2	1,000	11 1/2 Mar	16 1/2 Feb	
Ashland Oil & Refining common	1	14 1/2	14 1/2	1,200	12 1/2 Jan	17 Jun	
\$1.50 conv 2nd preferred	*	29 1/4	29 1/4	100	25 1/2 Jan	29 1/2 Jun	
Atchison Topeka & Santa Fe	50	136	136	100	124 Jan	150 1/2 Jun	
Athey Products Corp.	4	11 1/4	11 1/4	1,300	8 1/2 Jan	13 1/4 Feb	
Atlantic Refining Co.	10	--	x37 1/2	38 1/4	500	34 1/4 May	40 Jan
Automatic Washer Co.	3	8 7/8	8 7/8	2,200	2 1/2 Jan	9 1/2 Jun	
Avco Manufacturing Corp	3	6 1/2	6 1/2	700	6 Mar	8 1/4 Apr	
Baldwin-Lima-Hamilton (Un)	13	15 1/8	15 1/8	1,700	12 Jan	24 1/2 Mar	
Bastian-Blessing Co	*	61	61	300	57 Jan	65 Apr	
Bearings Inc	50c	2 7/8	2 7/8	1,200	2 1/2 Jan	3 May	
Belden Manufacturing Co	10	--	26	26	50	25 1/2 Jun	
Bendix Aviation Corp	5	47 1/2	47 1/2	100	46 1/2 Aug	57 1/2 Apr	
Benguet Consol Mining Co (Un)	1 p	1 1/4	1 1/4	800	1 May	1 1/2 Jan	
Bethlehem Steel Corp (Un)	*	144 1/2	143 1/8	700	104 1/4 Jan	160 1/2 July	
Booth Fisheries Corp.	5	18	18 1/2	2,150	16 1/2 Jan	22 1/4 Apr	
Borg (George W) Corp	10	26 1/2	26 1/2	200	24 1/2 Jan	28 1/2 Feb	
Brad Foote Gear Works	20c	--	2 1/4	2 1/4	600	2 1/4 Aug	
Budd Company	5	20 1/2	20 1/2	500	16 1/4 Mar	23 July	
Burlington Industries Inc	1	17 1/8	17 1/8	900	16 1/2 Mar	21 1/4 Aug	
Burroughs Corp (Un)	5	28	28 1/8	400	23 1/4 Jan	34 1/2 Jun	
Butler Brothers common	15	27 3/8	27	300	23 1/4 Jan	30 1/4 Jun	
Canadian Pacific (Un)	25	--	33	33 1/8	300	29 1/4 Jan	35 1/2 Jun
Celanese Corp of America	*	23 1/4	23 1/4	100	21 1/2 Mar	26 1/4 Jan	
Centlivre Brewing Corp	50c	2	2	500	1 1/4 Jan	2 1/4 Jan	
Central & South West Corp	5	33 1/2	34	800	30 1/2 Jan	36 1/2 Feb	
Central Illinois Pub Serv	10	--	28 1/2	28 1/2	200	24 Jan	29 1/2 Aug
Central Ill Secur Corp common	1	--	11 1/8	11 1/8	1,000	8 1/2 Mar	11 1/2 July
Certain-Teed Products	1	--	16 1/8	16 1/8	200	23 1/8 Apr	29 1/2 Jun
Chesapeake & Ohio Ry (Un)	25	--	51 5/8	51 5/8	300	42 1/2 Jan	54 1/2 Jun
Chicago Corp common	1	--	21 1/2	22 1/2	3,100	21 Feb	25 1/2 Jan
\$3 convertible preferred	*	65	65	100	64 1/4 May	65 1/2 Jun	
Chic Milw St Paul & Pac common	*	23 1/4	23 1/8	350	16 1/4 Jan	29 1/4 Jun	
Chicago Rock Island & Pacific Ry Co	*	87 1/4	87 1/4	100	87 1/4 Aug	101 1/4 May	
Chicago So Shore & So Bend RR	12.50	9 1/4	10	1,350	9 Jan	12 1/2 Jun	
Chicago Towel Co common	*	147 1/2	147 1/2	14	117 1/2 Jan	150 Apr	
\$7 convertible preferred	*	139	139	20	129 1/4 Feb	150 May	
Chrysler Corp	25	83 3/4	83 1/4	2,100	66 1/4 Jan	92 1/4 Aug	
Cities Service Co	10	52 1/2	52 1/2	600	47 1/2 May	55 1/2 Jun	
Cleveland Cliff's Iron common	1	31 1/8	31 1/8	2,000	26 1/2 Jan	35 1/2 Jun	
4 1/2% preferred	100	92 1/4	92 1/4	400	84 Jan	100 July	
Cleveland Elec Illum Co	15	--	37 1/2	38	300	33 1/2 May	
Clinton Foods Inc	1	--	37	37 1/2	300	34 1/2 May	
Coleman Co Inc	5	29 1/8	29 1/8	700	26 Mar	32 1/2 Jan	
Columbian Gas System (Un)	*	16 1/2	16 1/2	5,400	14 1/2 Apr	17 1/2 Feb	
Commonwealth Edison common	25	45 1/2	45 1/2	6,000	38 1/2 Mar	47 1/2 Jan	
Consolidated Cement Corp	1	51 1/4	50 1/2	1,000	46 1/4 May	58 1/2 July	
Consumers Power Co	*	50	50	300	46 1/2 Jun	50 1/2 Mar	
Continental Motors Corp	1	--	10	10	300	9 1/2 Aug	
Crane Co	25	--	39 1/8	39 1/8	200	37 1/2 Jan	
Cudahy Packing Co	5	8	7 1/2	200	6 1/2 Jan	9 1/2 May	
Curtis-Wright Corp (Un)	1	22 1/4	20	3,400	16 Jan	23 1/2 Mar	
Deere & Company	10	34 7/8	34 7/8	200	31 1/4 May	38 Jun	
Detroit Edison Co	20	--	36 5/8	36 5/8	200	33 1/8 Jan	
Dodge Manufacturing Corp	10	--	26 1/4	26 1/2	100	20 Mar	
Domestic Finance Corp	1	9	9 1/2	1,800	7 Jan	9 1/2 Aug	
Drewerys Ltd USA Inc	1	21 1/2	21 1/2	100	20 1/2 Apr	23 1/2 Jan	
Du Pont (E I) de Nemours (Un)	5	--	220 1/4	220 1/4	100	157 1/4 Jan	
Eastman Kodak Co (Un)	10	--	77 1/2	77 1/2	100	68 1/4 Mar	
Eddy Paper Corp	*	225	225	75	185 Jan	240 Aug	
Electric Controller & Mfg	5	--	51 1/2	52	47	43 May	
Falstaff Brewing Corp	1	--	16 1/8	16 1/4	1,000	15 1/2 May	
Flour Mills of America Inc	5	9 1/4	9	700	7 May	9 1/4 Aug	
Foremost Dairies Inc	2	26	23 1/4	3,700	23 1/4 Aug	26 Aug	
Four-Wheel Drive Auto	10	14	13 1/2	1,800	11 1/4 Jan	14 1/2 July	
Fox (Peter) Brewing	12.5	--	4 1/2	4 1/2	200	3 Jan	
Gamble-Skogmo Inc	5	--	10 7/8	11	800	9 1/2 Jan	
Gen Amer Transportation	2.50	--	61 1/8	61 1/8	100	57 1/2 Feb	
General Box Corp	-1	3	2 7/8	3	2,400	2 1/2 Mar	
General Candy Corp	5	--	13	13	50	12 1/2 Jan	
General Contract	2	--	18 1/2	18 1/2	300	17 1/2 Jun	
General Dynamics Corp	3	--	56 1/4	57 1/4	300	49 1/2 Mar	
General Electric Co	50	50	51	2,700	46 1/2 Jan	56 1/2 Jun	
General Finance Corp	1	19	19	100	14 Jan	19 Jun	
General Motors Corp	5	125 5/8	125 1/2	1,700	89 1/2 Mar	137 1/2 Aug	
General Public Utilities (Un)	5	37 1/2	38 1/2	300	33 1/2 Jan	38 1/2 Aug	
General Telephone Corp	10	41 1/2	41 1/2	100	37 May	45 1/2 July	
Gibson Refrigerator Co	1	10	9 5/8	10 1/2	28,600	7 1/2 Feb	
Glidden Co (Un)	10	--	39 1/4	39 1/4	200	39 May	
Goodyear Tire & Rubber Co	*	56 7/8	56 1/4	900	51 Jan	66 Jun	
Gossard (W H) Co	*	--	16 1/2	17 1/2	350	16 1/2 Aug	
Graham-Paige Corp	*	--	2 1/2	2 1/2	500	2 Jan	
Gray Drug Stores	1	--	19	19	50	16 1/2 May	
Great Lakes Dredge & Dock	*	--	23 3/4	24	1,300	22 1/2 Jan	
Great Lakes Oil & Chemical	1	2 1/4	2 1/4	300	2 1/2 Aug	3 1/2 Jan	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 19

San Francisco Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
	Par	Low	High	Low	High
		27 1/4 Jan	30 1/2 May		
Walgreen Co	10	--	29 1/2 29 1/2	100	22 1/2 Aug 28 1/2 Jun
Western Union Telegraph					
New common	2.50	--	22 1/2 22 1/2	300	22 1/2 Aug 28 1/2 Jun
Westinghouse Electric Corp.	12 1/2	62 1/2	62 1/2 64 1/2	1,900	62 1/2 Aug 82 Feb
Whirlpool Corp	5	30	30 30 1/2	1,000	22 1/2 Jan 38 July
White Motor Co	1	--	48 1/2 48 1/2	100	35 Jan 49 1/2 Aug
Wieboldt Stores Inc common	*	16	16 16	50	15 Feb 20 1/2 Jan
\$4.25 preferred	*	79	80 190	79 Aug 90 Jan	
Wisconsin Bankshares Corp	*	19 1/2	19 1/2 20	700	19 1/2 Jan 22 1/2 Mar
Wisconsin Electric Power	10	--	34 1/2 34 1/2	200	31 1/2 Jan 34 1/2 Aug
Wisconsin Public Service	10	--	22 1/2 22 1/2	300	21 1/2 Jan 24 1/2 Feb
Woolworth (F W) Co	10	--	49 1/2 49 1/2	400	46 May 52 1/2 July
Yates-Amer Machine Co	5	--	16 16 1/2	1,150	10 1/2 Jan 16 1/2 July
Youngstown Sheet & Tube	*	89 1/2	89 1/2 200	69 1/2 Jan 92 1/2 Aug	

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
	Par	Low	High	Low	High
		27 1/4 Jan	30 1/2 May		
American Stores Co.	*	50 1/2	49 1/2 50 1/2	224	47 1/2 Jun 58 1/2 Feb
American Tel & Tel	100	181 1/2	180 1/2 184 1/2	3,900	172 1/2 Jan 187 1/2 July
Rights wi	3 1/2	2 1/2 3 1/2	25,153	2 1/2 Aug 3 1/2 Aug	
Arundel Corp	*	25 1/2	24 1/2 25 1/2	525	24 1/2 Apr 28 1/2 Mar
Atlantic City Electric Co	10	44	44 44 1/2	366	34 1/2 Jan 48 1/2 Aug
Baldwin-Lima-Hamilton	13	15	14 15	560	12 Jan 24 1/2 Mar
Baldwin Securities Corp	1c	--	4 1/2 4 1/2	5	3 1/2 Jan 4 1/2 Aug
Baltimore Transit Co					
Common	1	--	16 17	1,160	9 1/2 Jan 18 1/2 Jun
Bankers Securities Corp common	50	--	179 179	6	170 Mar 187 Jun
Budd Company	5	20 1/2	20 1/2 21 1/2	473	15 1/2 Jan 23 July
Campbell Soup Co	1.80	38 1/2	38 1/2 39	296	38 1/2 Mar 44 1/2 Apr
Chrysler Corp	25	83 1/2	83 1/2 85 1/2	1,349	65 1/2 Jan 91 1/2 July
Columbia Title Ins (D C)	5	--	3 1/2 3 1/2	37	3 1/2 Aug 3 1/2 Aug
Curtis Publishing Co	1	--	6 1/2 7 1/2	260	6 1/2 Aug 9 1/2 Jan
Delaware Power & Light common	13 1/2	--	36 1/2 39	197	30 1/2 Jan 39 Aug
Duquesne Light Co	10	36 1/2	35 1/2 37	2,493	34 Jan 38 1/2 July
Electric Storage Battery	*	30 1/2	30 1/2 31 1/2	476	28 Jan 34 1/2 Feb
Fidelity & Deposit Co	10	--	87 87	67	86 1/2 Jun 91 1/2 Feb
Firemen's Ins Co of Washington and Georgetown	20	32 1/2	32 1/2 32 1/2	7	33 1/2 Aug 32 1/2 Aug
Garfinkel (Julius) common	50c	28 1/2	28 28 1/2	280	23 1/2 Jan 31 Jun
General Motors Corp	5	126 1/2	124 1/2 127 1/2	1,886	89 1/2 Mar 137 1/2 Aug
Gimbels Brothers	5	27 1/2	26 1/2 27 1/2	150	20 1/2 Jan 28 1/2 Jun
Goldenberg Co class A common	1	--	1/2 1/2	1,000	1/2 Jun 3 1/2 Jan
Hamilton Watch common vtc	*	--	18 1/2 18 1/2	100	16 1/2 Jan 20 1/2 Feb
International Resistance	10	--	10 10	20	5 1/2 Jan 12 1/2 July
Lehigh Coal & Navigation	10	--	12 1/2 13 1/2	195	11 1/2 Mar 13 1/2 Jun
Martin (Glenn L)	1	--	25 26 1/2	132	23 1/2 July 43 1/2 Feb
Merck & Co Inc	16 1/2 c	21 1/2	21 1/2 22	500	20 1/2 Jan 30 1/2 Apr
Pennroad Corp	1	16 1/2	16 1/2 17	439	16 Jan 18 1/2 Mar
Pennsylvania Power & Light com	*	49 1/2	48 1/2 49 1/2	1,052	37 1/2 Jan 49 1/2 Aug
Pennsylvania RR	50	26 1/2	26 1/2 27 1/2	2,978	21 1/2 Jan 30 1/2 Jun
Pennsylvania Salt Mfg	10	47 1/2	47 1/2 49 1/2	392	45 1/2 Mar 53 1/2 Jun
Peoples Drug Stores Inc	5	36 1/2	36 1/2 36 1/2	247	35 Mar 36 1/2 Aug
Philadelphia Electric common	*	42	41 1/2 42 1/2	2,671	41 1/2 Aug 49 1/2 July
Philadelphia Transportation Co					
Common	10	16 1/2	15 1/2 16 1/2	5,575	11 1/2 Jan 19 July
Participating preferred	20	19 1/2	19 1/2 20	5,948	12 1/2 May 20 July
Philco Corp	3	35 1/2	34 1/2 35 1/2	390	34 1/2 Aug 43 1/2 Jun
Potomac Edison Co					
3.60% preferred	100	--	86 86	60	86 Feb 86 Feb
Potomac Electric Power common	10	23 1/2	23 1/2 23 1/2	872	19 1/2 Jan 23 1/2 Aug
Progress Mfg Co	1	12 1/2	12 1/2 12 1/2	265	11 1/2 Aug 12 1/2 Aug
Public Service Electric & Gas com	*	32 1/2	32 1/2 32 1/2	827	28 1/2 Feb 33 1/2 July
\$1.40 dividend preference common	*	--	32 1/2 32 1/2	38	29 1/2 Jan 33 1/2 Apr
Reading Co common	50	--	33 1/2 34 1/4	60	31 1/2 Jan 37 1/2 Jun
Real Estate Title Ins Co	5	--	3 1/2 3 1/2	180	3 1/2 Aug 3 1/2 Aug
Scott Paper Co	*	70 1/2	69 1/2 71 1/2	628	55 1/2 Mar 79 Jun
Suburban Trust Co	10	67	67 67	100	67 Aug 67 Aug
Sun Oil Co	*	--	73 1/2 74 1/2	139	67 1/2 Jan 75 1/2 Jun
United Corp	1	6 1/2	6 1/2 6 1/2	40	5 1/2 Jan 6 1/2 Feb
United Gas Improvement	13 1/2	37 1/2	37 1/2 37 1/2	796	35 1/2 Jun 39 1/2 Mar
Washington Gas Light common	*	--	41 1/2 42	339	38 1/2 Jan 42 1/2 July
Woodward & Lothrop common	10	--	43 1/2 44	15	36 1/2 Jan 44 1/2 Aug

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
	Par	Low	High	Low	High
		27 1/2 Jan	17 1/2 Feb		
Allegheny Ludlum Steel	*	--	54 1/2 54 1/2	20	39 1/2 Jan 57 1/2 July
Blaw-Knox Co	*	--	24 1/2 24 1/2	78	24 1/2 July 31 Mar
Columbia Gas System	*	16 1/2	16 1/2 16 1/2	310	15 1/2 Jan 17 1/2 Feb
Duquesne Brewing	5	--	5 1/2 5 1/2	1,300	5 1/2 July 7 1/2 Jan
Duquesne Light	*	36 1/2	36 36 1/2	566	34 Jan 37 1/2 July
Equitable Gas Co	8.50	27 1/2	27 1/2 27 1/2	60	25 1/2 Apr 28 1/2 Jan
Harbison Walker Refractories	*	--	45 1/2 46 1/2	84	37 1/2 Jan 43 1/2 July
Horne (Joseph) Co	32	32	32 1/2 33 1/2	92	29 1/2 Jan 37 1/2 July
Jeanette Glass 7% preferred	100	103	103 10	90 1/2 Mar	103 July
Joy Manufacturing Co	1	57	57 57	25	43 Jan 57 Aug
Lone Star Gas	10	--	30 1/2 30 1/2	70	27 Jan 32 1/2 July
Natco Corp	5	--	18 1/2 18 1/2	793	16 Jan 20 Feb
Pittsburgh Brewing Co common	2.50	1 1/2	1 1/2 1 1/2	903	1 1/2 Jun 2 1/2 Jan
Pittsburgh Plate Glass	10	81 1/2	81 1/2 83 1/2	395	62 1/2 Mar 85 1/2 Aug
Pittsburgh Screw & Bolt Corp	*	7 1/2	7 1/2 7 1/2	22	7 1/2 Mar 8 1/2 May
Plymouth Oil Corp	5	--	32 1/2 32 1/2	25	29 1/2 Jan 34 1/2 Mar
Renner Co	1	50c	50c 50c	500	45c Jun 60c Jan
Reymer & Bros	5	5	5 5	200	4 1/2 Jun 5 1/2 Feb
Rockwell Spring & Axle	5	28 1/2	28 1/2 28 1/2	147	24 Mar 31 1/2 July
San Toy Mining	10c	--	8c 8c	50	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 19

San Francisco Stock Exch. (Cont.)

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
Par	Low	High		Low	High
International Nickel Co Canada (Un)	7 1/2	78 1/2 78 1/2	155	58 1/2 Jan	73 1/2 Aug
International Paper Co (Un)	7 1/2	a103 1/2 a104 1/4	30	87 3/4 Apr	106 1/2 July
International Tel & Tel com (Un)	•	27 3/4	552	23 3/4 Jan	30 July
Johns-Manville Corp (Un)	•	83 1/2 83 1/2	195	82 May	91 1/2 Apr
Jones & Laughlin Steel (Un)	10	a44 1/2 a44 1/2	145	32 3/4 Mar	45 1/2 July
Kaiser Alum & Chem Corp com	33 1/2 c	33 1/2 33 1/2	1,073	30 May	40 Jun
Kaiser Motors Corp	1	3 3/4 3 7/8	425	2% Jan	5 May
Kansas Power & Light (Un)	8 3/4	a23 1/2 a23 1/2	22	21 1/2 Jan	25 5/8 Mar
Kennecott Copper Corp (Un)	•	127 3/8 127 3/8	358	99 Jan	127 3/8 Aug
Kern County Land Co	2 1/2	50 50	325	48 1/2 Jan	58 1/2 Apr
Leslie Salt Co	10	52 1/8 52 1/8	110	40 Jan	55 July
Libby McNeil & Libby	7	14 1/2 14 1/2	158	13 1/2 Jan	23 1/2 Apr
Lockheed Aircraft Corp	1	45 1/4 45 1/4	1,242	40 Jan	51 July
Loew's Inc (Un)	•	a24 1/4 a24 1/4	150	17 1/2 Mar	24 1/2 Aug
Macy & Co (R. H) common	•	a32 1/2 a33 1/8	96	27 1/4 Mar	33 1/2 May
Magnavox Co (Un)	1	32 1/2 32 1/2	154	24 Jan	36 1/2 May
Marchant Calculators	5	23 1/2 23 1/2	1,150	21 1/2 Feb	25 1/2 Apr
Martin Co (Glen)	1	25 1/2 25 1/2	117	24 1/2 July	43 1/2 Feb
Matson Navigation Co (Un)	•	31 1/4 31 1/4	900	24 1/2 Mar	35 July
McKesson & Robbins Inc (Un)	18	a42 a42 1/2	65	40 1/2 Mar	43 1/2 Aug
Menasco Mfg Co	1	a5 1/4 a5 1/4	50	5 1/2 May	7 Jan
Merch & Co Inc (Un)	16 1/2	21 1/8 21 1/2	754	21 1/2 Aug	30 1/2 Apr
Merrill Petre Ltd	1	8 1/2 9	350	8 1/2 Feb	9 1/2 Jan
Middle South Utilities Inc com	10	a32 1/2 a32 1/8	80	30 1/2 Jan	35 1/2 Mar
Mindanao Mother Lode Mines	p10	8c 8c	36,500	3c Apr	10c Jun
M J M & M Oil Co (Un)	10	52c 52c	3,581	50c Aug	76c Apr
Monolith Port Cem pfd (Un)	10	15 1/2 15 1/2	137	14 Jan	16 Jun
Montana-Dakota Utilities (Un)	5	a28 1/2 a28 1/2	20	25 Jan	32 Feb
Montana Power Co	•	40 40	100	35 1/4 Apr	40 Jun
Montgomery Ward & Co (Un)	•	79 3/4 79 3/4	260	73 1/2 May	87 1/2 Jan
National Auto Fibres	1	17 1/4 17 17 1/4	800	16 Mar	19 1/2 Apr
National Distillers Products (Un)	5	20 7/8 20 7/8	245	20 1/2 May	23 1/2 Jan
National Gypsum (Un)	1	50 1/2 50 1/2	231	46 1/2 Mar	55 Jan
Natomas Company	1	7 1/2 7 1/2	850	7 July	10 Apr
N Y Central RR (Un)	•	45 1/2 45 1/2	395	31 1/2 Jan	49 1/2 July
Niagara Mohawk Power	•	34 1/2 34 1/2	205	30 Jan	35 1/2 July
North American Aviation (Un)	1	68 1/2 68 1/2	723	47 1/2 May	63 1/2 Aug
North Amer Investment com	1	27 1/2 27 1/2	335	19 Mar	28 1/2 May
6% preferred	25	25 1/2 25 1/2	20	21 1/2 Jan	25 1/2 Aug
Northern Pacific Railway (Un)	5	72 1/2 72 1/2	200	66 1/2 Jan	81 Jun
Northrop Aircraft	1	27 1/4 27 1/4	230	24 1/2 July	39 1/2 Jan
Oahu Sugar Co Ltd (Un)	20	15 15 15 1/8	491	13 1/2 Jan	17 Jun
Oceanic Oil Co	1	3 1/2 3 1/2	500	3 July	4 1/2 Mar
Ohio Edison Co (Un)	12	a50 1/2 a50 1/2	50	44 1/2 Jan	52 1/2 Aug
Ohio Oil Co	•	32 3/8 32 3/8	845	32 1/2 Aug	37 1/2 Jun
Olin Mathieson Chem Corp	5	a57 1/2 a58 1/4	125	52 1/2 Mar	64 1/2 July
Pabco Products Inc common	•	a26 7/8 a27 1/8	36	22 1/2 Mar	30 1/2 July
Preferred	100	100 100	20	100 Aug	100 Aug
Pacific American Fisheries common	5	11 1/4 11 1/4	400	10 1/2 Feb	12 1/2 Aug
Pacific Coast Aggregates	5	8 1/4 8 1/4	618	7 1/2 Jan	10 Apr
Pacific Gas & Electric common	25	51 1/2 51 1/2	3,552	44 1/2 Mar	52 1/2 Aug
6% 1st preferred	25	36 36 36	1,322	35 Jan	37 Apr
5 1/2% 1st pfd	25	a31 1/8 a32 1/8	78	31 1/4 Jan	34 1/2 Apr
5% 1st pfd	25	30 1/4 30 1/4	172	28 1/2 Jun	31 1/2 Jan
5% red preferred	25	28 1/4 29 1/8	603	27 1/4 Jan	29 1/8 Aug
5% red pfd series A	25	a28 1/8 a28 1/4	179	28 Jan	29 1/8 Aug
4 80% red pfd	25	a28 1/4 a28 1/4	25	27 1/2 Mar	38 1/4 Apr
4 50% red 1st preferred	25	27 1/2 27 1/8	214	26 1/2 Jan	27 1/2 Apr
Pacific Lighting Corp common	•	41 41 41 1/2	1,967	37 1/2 Jan	42 Aug
Pacific Oil & Gas Development	33 1/2 c	50c 55c	900	50c May	81c Jan
Pacific Petroleum Ltd	1	10 7/8 10 7/8	11	10 1/2 Mar	12 1/2 July
Pacific Tel & Tel common	100	a145 a145 1/4	88	129 1/4 Jan	147 July
Preferred	100	152 152	10	144 Jan	152 Aug
Pan American World Airways (Un)	1	18 1/4 18 1/8	1,230	17 1/2 Mar	21 1/2 Jun
Pennsylvania RR Co (Un)	50	27 1/2 27 1/8	425	22 1/2 Jan	30 1/2 Jun
Pepsi Cola Co (Un)	33 1/2 c	23 1/2 23 1/8	365	18 Jan	24 1/2 July
Petrocarbon Chemicals	1	1.45 1.05 1.55	1,200	1.00 July	1.80 Jun
Phelps Dodge Corp (Un)	12 1/2	59 5/8 59 5/8	290	49 Mar	59 1/2 Aug
Philco Corp common (Un)	3	a35 1/8 a35 1/8	80	36 Mar	40 1/2 Mar
Phillips Petroleum Co	•	71 1/4 71 1/4	220	70 1/4 May	77 1/4 Jun
Puget Sound Pulp & Timber	•	59 60	270	44 1/2 Feb	62 1/2 July
Pullman Inc (Un)	63	63 63	180	57 1/2 May	71 Feb
Pure Oil Co (Un)	5	36 36	150	36 May	40 1/2 Jun
Radio Corp of America (Un)	•	47 1/2 46 3/4 47 1/8	727	36 1/2 Jan	55 Jun
Railway Equip & Realty common	•	34 34 34	200	26 1/4 Jan	34 1/4 Jun
Rayonier Incorporated new com	1	34 3/4 34 3/4	355	34 1/4 Aug	41 1/2 July
Raytheon Mfg Co (Un)	•	19 19	289	18 1/2 Jan	25 1/4 Apr
Republic Steel Corp (Un)	10	44 44 44 1/4	1,222	41 1/2 May	48 1/2 July
Reserve Oil & Gas Co	1	60 1/2 60 1/2	217	41 Feb	64 July
Reynolds Tobacco class B (Un)	•	a48 1/2 a47 1/2 a48 1/2	240	40 1/2 Mar	48 1/2 July

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1		
Par	Low	High		Low	High	
Rheem Manufacturing Co	•	--	35 1/2 36 1/8	1,751	35 1/2 Aug	43 1/2 Feb
Richfield Oil Corp	•	65 1/2 69 1/4	143	65 May	72 1/2 Mar	
Riverside Cement Co class A (Un)	25	34 1/2 34 1/4	175	33 July	38 1/2 Jan	
RKO Pictures Corp (Un)	•	47 1/2 47 1/2	400	74 Aug	9 1/2 July	
RKO Theatres Corp (Un)	•	1 a10 1/2	170	8 1/2 May	11 1/2 Aug	
Roos Bros	•	42 1/2 42 1/2	123	40 Mar	45 Jan	
Ryan Aeronautical Co	•	--	35	34 1/2 Jan	43 1/2 Feb	
S and W Fine Foods Inc	10	11 1/4 11 1/4	750	9 1/4 Mar	14 1/4 Jun	
Safeway Stores Inc	5	a44 1/4	690	42 1/4 July	49 1/4 Jan	
St Joseph Lead (Un)	•	50 50	335	41 1/4 Jan	54 1/2 Jun	
St Regis Paper Co (Un)	5	a41 1/2	160	34 1/2 Mar	49 1/2 Jun	
San Diego Gas & Elec com	10	18 1/2 18 1/2	732	17 1/2 Apr	19 1/2 Jan	
5% preferred	20	24 1/2 24 1/2	165	23 1/4 Jan	24 1/2 Aug	
4 1/2% preferred	20	21 1/2 21 1/2	200	20 1/4 July	21 1/4 Jun	
San Mauricio Mining	p 10	42 42	1,000	4c Mar	6c Jan	
Santa Cruz Portland Cement (Un)	50	115 115	75	110 Mar	125 Aug	
Schenley Industries (Un)	140	21 1/2 21 1/2	245	21 1/2 Aug	27 Jan	
Scott Paper Co	2.50	870	403	57 1/4 Apr	74 1/4 July	
Sears Roebuck & Co	•	87 1/2 87 1/2	77	76 Jan	103 1/2 July	
Shasta Water Co (Un)	2.50	6 1/2 6 1/2	200	6 1/2 Aug	10 Feb</td	

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 19

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1		Par
				Low	High	
Canadian Oil Companies common	* 23	23 23 1/2	1,025	17 Jan	25 1/2 July	
Canadian Pacific Railway	25	32 1/2 32 1/2	2,080	28 1/2 Jan	35 1/2 Jun	
Canadian Petrofina Ltd preferred	10	26 1/2 26 1/2	1,487	17 1/2 Mar	28 1/2 July	
Canadian Vickers	* 34	33 34	1,045	30 Jan	47 1/2 Mar	
Cockshutt Farm Equipment	*	a7 1/2 a8 1/2	62	7 1/2 Apr	10 1/2 July	
Coghlin (B J)	* 17	16 1/2 17	875	15 Jan	17 Aug	
Combined Enterprises	*	9 9 1/2	1,430	9 Aug	10 Jan	
Consol Mining & Smelting	* 36	36 36 1/2	3,945	29 May	39 1/2 Jun	
Consumers Glass	*	30 30	125	26 1/2 Feb	30 1/2 July	
Corby's class A	*	17 1/2 17 1/2	530	16 1/2 Jan	19 Jun	
Class B	a17	a16 1/2 a17	275	16 May	17 1/2 Jun	
Davis Leather Co Ltd class A	*	11 1/2 11 1/2	11	7 1/2 Mar	11 1/2 Aug	
Distillers Seagrams	2	37 1/2 39 1/2	3,595	30 Apr	40 1/2 May	
Dominion Bridge	24 1/2	22 25 1/2	12,602	18 1/2 Mar	25 1/2 Aug	
Dominion Coal 6% pfd	25	6 6 1/2	250	6 Aug	10 1/2 Jan	
Dominion Corsets	*	12 1/2 12 1/2	240	11 1/2 Apr	13 Jan	
Dominion Dairies common	*	8 8	200	6 1/2 Jan	8 Aug	
Dominion Foundries & Steel com	*	28	27 28	325	17 1/2 Mar	29 1/2 July
4 1/2% preferred	100	104 1/2 104 1/2	15	103 Feb	105 July	
Dominion Glass common	*	38 36 1/2	835	33 1/2 Feb	41 1/2 Mar	
7% preferred	20	17 1/4 17 1/4	475	17 1/2 Jan	17 1/2 Mar	
Dominion Steel & Coal	*	19 18 1/2	7,475	15 Apr	20 Aug	
Dominion Stores Ltd	*	42 39 1/2 42 1/2	1,605	28 1/2 Feb	42 1/2 Aug	
Dominion Tar & Chemical common	*	12 1/4 12 1/2	1,700	10 Jan	13 1/2 Jun	
Dominion Textile common	*	7 7 1/2	4,740	6 3/4 Mar	8 1/2 Aug	
7% pfd	100	142 142	30	140 1/2 Mar	146 Aug	
Donohue Bros Ltd	*	33 33 1/4	275	25 1/2 Jan	35 1/2 Jun	
Dow Brewery Ltd	*	30 30	515	25 Jan	31 July	
Du Pont of Canada Sec com	*	27 1/4 27 1/4	1,344	24 1/2 Mar	30 July	
Preferred	--	97 97	52	97 May	100 Jan	
Eddy Paper Co class A pfd	20	69 69	60	33 Jan	75 1/2 July	
Electrolux Corp	1	15 15	100	11 1/2 Jan	16 1/2 May	
Enamel & Heating Products	*	7 7	105	6 Jun	7 Jan	
Famous Players Canadian Corp	1	23 1/4 23 1/2	885	22 1/2 July	29 Mar	
Foundation Co of Canada	*	25 24 1/2 25	1,805	17 1/2 Jan	27 1/2 Jun	
Fraser Co's Ltd common	*	34 1/2 32 34 1/2	3,277	25 Jan	35 1/2 July	
Gatineau Power common	*	33 32 1/2 33	885	27 Jan	34 1/2 July	
5% preferred	100	114 114	15	110 Mar	114 Aug	
General Bakeries Ltd	*	8 8 1/2	100	7 Mar	9 1/2 Jun	
General Dynamics	3	56 1/2 55 1/2	800	48 Mar	80 Mar	
General Motors	5	125 125	35	91 Feb	133 Aug	
General Steel Wares common	*	10 1/2 10 1/2	165	9 Apr	11 Jan	
5% pfd	100	a102 a102	5	101 Jan	105 Mar	
Great Lakes Paper Co Ltd	*	43 42 43 1/2	3,600	29 1/2 Jan	47 1/2 Jun	
Gypsum Lime & Alabastine	*	60 1/2 60 1/2	170	52 1/2 Jan	61 1/2 Jun	
Howard Smith Paper common	*	41 1/4 40 1/2	42	300	30 Jan	44 1/2 July
Hudson Bay Mining	*	67 1/4 67 1/4	69	3,205	52 Jan	69 Aug
Husky Oil	1	8.05 8.05	200	7.25 Jan	9.85 Feb	
Imperial Oil Ltd	*	38 1/2 38 1/2	5,157	35 1/2 Mar	40 Jan	
Imperial Tobacco of Canada common	5	12 1/2 12 1/2	2,245	10 1/4 Mar	12 1/2 Aug	
6% preferred	1	7 1/2 7 1/2	314	7 Jan	7 1/2 Aug	
Industrial Acceptance Corp common	*	55 55 1/2	1,035	49 1/2 Jan	61 1/2 Jun	
\$4.50 preferred	100	105 1/2 105 1/2	25	102 1/2 Mar	107 1/2 July	
Inland Cement preferred	10	14 13 1/2 14	4,230	12 Apr	14 1/2 May	
Int Nickel of Canada common	*	81 76 1/2 81	8,273	55 Jan	81 Aug	
Preferred	100	125 134 134	125	75 Mar	134 Mar	
International Paper common	7.50	101 1/4 101 1/4	461	80 Jan	111 1/4 Jun	
International Petroleum Co Ltd	*	24 1/2 24 1/2	826	24 1/2 May	29 Jan	
International Power	*	177 1/2 185	360	124 Mar	190 Aug	
International Utilities Corp common	5	39 1/2 39 1/2	540	33 1/2 Mar	42 1/2 Jun	
Friedric	25	39 1/2 39 1/2	60	33 1/2 Apr	42 1/2 Jun	
Interprovincial Pipe Lines	*	27 1/2 27 1/2	1,870	26 Apr	30 1/2 Jan	
Labatt Limited (John)	*	23 22 1/2 23	2,350	21 1/2 May	25 Jun	
Lake of the Woods 7% pfd	100	151 151	25	150 Feb	155 Jan	
Lang & Sons Ltd (John A)	*	a13 a13	50	12 Jan	13 May	
Laura Secord Candy Shops	3	a20 a20	5	18 1/2 Mar	22 July	
Laurentide Acceptance class A	*	12 1/2 12 1/2	300	12 Jun	13 1/2 Jan	
Class B	*	20 20	100	20 Aug	26 Jan	
Lewis Bros Ltd	*	a10 a9 1/2 a10	150	8 Apr	10 Feb	
Lower St Lawrence Power	*	24 1/2 24 1/2	425	18 Jan	28 July	
MacMillan & Bloedel class B	*	42 41 1/2 42 1/2	3,760	26 1/2 Jan	46 July	
Macsey-Harris-Ferguson common	*	10 1/2 10 1/2	10,100	9 Feb	11 1/2 July	
Preferred	100	109 1/2 109	110	101 Mar	115 July	
McColl Frontenac Oil	*	43 1/2 43 1/2	975	33 Jan	46 1/2 July	
Mitchell (Robt) class B	*	a47 1/2 a47 1/2	100	2,50 May	7,00 July	
McIvor Breweries class A	*	26 1/2 25 1/2	1,671	23 Feb	27 Jun	
Class B	*	26 1/2 26 1/2	281	22 1/2 Jan	26 1/2 Aug	
Montreal Locomotive	*	18 17 1/2 18	930	16 Mar	26 1/2 Mar	
Morgan & Co common	*	21 1/2 21 1/2	22	135 Jan	22 Jun	
4 1/2% pfd	--	105 1/4 105 1/4	10	104 1/2 Jan	107 Jun	
National Drug & Chemical preferred	5	a13 1/2 a13 1/2	25	13 1/2 Feb	15 Apr	
National Steel Car Corp	*	33 32 1/2 33 1/2	2,325	26 Mar	35 Aug	
Niagara Wire Weaving	*	47 1/2 47 1/2	25	37 1/2 Jan	48 1/2 Aug	
Noranda Mines Ltd	*	58 1/2 57 1/2	4,018	46 1/2 May	58 1/2 Aug	
Ogilvie Flour Mills common	*	45 45 1/2	675	34 Jan	46 1/2 Aug	
7% pfd	100	168 1/4 168 1/4	40	161 Mar	170 Jan	
Ontario Steel Products	*	29 29	50	23 1/2 Jan	30 1/2 July	
Pace-Hersey Tubes	*	69 69 1/2	275	66 1/2 May	73 Jan	
Fermans common	*	54 54 1/2	130	44 Jan	58 Jun	
6% preferred	100	117 1/2 117 1/2	10	110 Jan	117 1/2 Aug	
Placer Development	1	32 32	33	110 Mar	36 Jun	
Powell River Company	*	55 1/2 52 1/2	1,550	40 Mar	58 1/2 July	
Power Corp of Canada	*	67 66 67	871	47 1/2 Jan	67 Aug	
Price Bros & Co Ltd common	*	57 1/2 56 1/2	1,703	44 Mar	60 Jun	
Provincial Transport	*	14 13 1/2	860	11 1/2 Feb	16 1/2 Jan	
Quebec Power	*	33 32 1/2 33	280	26 Jan	35 Aug	
Rolland Paper common	*	65 65 67 1/2	107	43 Jan	73 May	
Royalite Oil Co Ltd common	*	13 1/2 14 1/2	745	16 1/2 May	16 July	
Preferred	25	34 34	1,125	29 1/2 Jan	34 Aug	
Saguenay Power 4 1/2% pfd	100	104.10 104.10	10	103 Jan	104.10 Aug	
St. Lawrence Corp common	*	71 1/2 68 71 1/2	940	65 Mar	77 1/2 May	
Shawinigan Water & Power common	*	68 1/2 68 70 1/2	2,423	50 1/2 Jan	74 1/2 Aug	
Series A 4 1/2% preferred	50	52 52 52	100	50 Jan	54 1/2 July	
Class B 4 1/2%	50	54 54 54	5	53 Jan	55 1/2 July	
Sherwin Williams of Canada com	*	49 49	410	45 Feb	49 1/2 Aug	
Sicks' Breweries common	*	29 29	205			

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 19

Canadian Stock Exchange (Cont.)		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
STOCKS	Par	Low	High	Low	High
Cartier-Malartic Gold Mines Ltd.	1	4c	4c 4½c	13,800	2c Jan 6¾c Apr
Cassiar Asbestos Corporation Ltd.	*	9.75	9.50 9.75	2,100	6.00 Jan 11 July
Celta Dev & Mining Co Ltd.	*	—	10c 11c	7,010	7½c Jan 21c Mar
Centremaque Gold Mines Ltd.	1	9c	9c 10c	9,000	7c Jan 18c Apr
Chibougamau Explorers Ltd.	1	1.20	1.15 1.24	48,600	80c Mar 1.24 Aug
Chimo Gold Mines Ltd.	1	—	1.35 1.35	1,000	1.35 Aug 2.29 Apr
Coin Lake Gold Mines Ltd.	1	—	13c 13c	3,000	13c Aug 20c Apr
Consol Central Cadillac Mines Ltd.	1	14c	12c 15½c	93,840	4¾c Jan 18c Mar
Consolidated Denison Mines Ltd.	1	10 ¼	10 12	26,730	2.10 Jun 15½ Jun
Consolidated Mosher Mines Ltd.	2	1.00	1.00 1.00	2,500	1.00 Aug 1.00 Aug
Copper-Cliff	1	—	2.95 3.15	3,600	1.15 Jun 3.15 Aug
Cortez Explorations Ltd.	1	4½c	4½c 4½c	20,500	2½c Feb 7c Apr
Coulee Lead & Zinc Mines Ltd.	1	1.25	1.15 1.25	2,400	40c Jan 3.45 Apr
Cournor Mining Co Ltd.	1	25c	25c 28c	22,500	9c Jan 28c Aug
Dome Mines Ltd.	*	—	15 15½	300	15 July 18 Mar
Dominion Asbestos Mines Ltd.	1	18c	18c 20c	3,000	15c Feb 36c Apr
Duvan Copper Co Ltd.	1	73c	67c 75c	76,350	48c July 88c Aug
East Sullivan Mines Ltd.	1	6.95	6.80 6.95	1,900	5.00 Jan 7.25 Apr
Eastern Metals Corp Ltd.	1	—	1.18 1.25	800	72c Feb 1.50 May
East Smelting Refining Co Ltd.	1	5.15	4.20 5.25	12,600	2.10 Feb 5.25 Aug
Fab Metal Mines Ltd.	1	40c	40c 41½c	4,500	24½c Feb 53c Jun
Falconbridge Nickel Mines Ltd.	*	28 ½	28 28½	6,500	22 Jan 30 Jun
Faraday Uranium Mines Ltd.	1	—	1.99 2.05	480	1.85 Jan 3.50 Jun
Farwest Tungsten Copper	1	42c	42c 45c	1,000	42c Aug 45c Aug
Fontana Mines (1945) Ltd.	1	—	4¾c 5½c	3,500	2c Jan 9½c May
Frobisher Limited	*	—	4.70 4.80	2,300	3.85 Mar 5.15 July
Graham-Bousquet Gold Mines Ltd.	*	—	35c 35c	9,000	35c Aug 49c Apr
Gu-Por Uranium Mines Metals Ltd.	*	—	18c 18c	600	17c July 78c Jan
Gunner Gold Mines Ltd.	1	—	13 14	600	8 July 19½ Jun
Hollinger Cons Gold Mines Ltd.	5	23	23 23½	1,126	15½ Mar 25 Jun
Hudson-Rand Gold Mines Ltd.	—1	11c	11c 12c	5,334	5½c Jan 19c Aug
Inspiration Mining & Dev Co	1	1.45	1.45 1.55	6,600	1.45 Aug 2.85 Mar
Iso Uranium Mines	1	37c	36c 42c	41,600	36c Aug 70c Jan
Jack Lake Mines Ltd.	1	4½c	4½c 6c	22,800	2½c Jan 8c July
Jaculet Mines Ltd.	1	50c	48c 53c	4,610	7c Jan 53c Aug
Jardun Mines Ltd voting trust	1	—	24½c 25c	10,400	22½c Mar 37c May
Jolet-Quebec Mines Ltd.	1	80c	80c 85c	19,800	42½c Jun 1.65 Aug
Kenmaya Yukon Mines Ltd.	1	7c	7c 8c	19,300	4c Jan 12c Apr
Kerr-Addison Gold Mines Ltd.	1	—	17 17	100	16 Feb 17½c Aug
Keybocon Mines Ltd.	*	14½c	14½c 16½c	3,000	12½c July 21½c Mar
Kontiki Lead Zinc Mines Ltd.	1	39c	32c 40c	90,500	9½c Jan 49c July
Labrador Min & Explor Co Ltd.	1	—	a17 a17	25	9.10 Jan 18½c May
Lavaline Mines Ltd.	1	—	8c 9c	5,500	5½c Feb 12½c Apr
Lingside Copper Mining Co Ltd.	*	19½c	19c 20c	131,500	5½c Jan 24½c Apr
Loradio Uranium Mines Ltd.	1	1.75	1.75 1.80	3,000	1.75 Aug 5.15 Mar
Louvicourt Goldfields Ltd.	1	34c	32c 36c	17,500	16c Jan 63c Apr
Macdonald Mines Ltd.	1	—	1.09 1.09	1,000	98c Aug 1.25 May
Mackeno Mines Ltd.	1	60½c	59c 63c	7,500	43c Jan 1.05 Jun
Maritime Mining Corp Ltd.	1	—	2.10 2.10	700	1.35 Mar 2.95 Apr
McIntyre-Porcupine Mines Ltd.	1	84	83 84	50	67½c May 90 Jun
Merrill Island Mining Ltd.	5	1.80	1.75 2.00	76,400	46c Jan 2.23 Aug
Meta Uranium Mines	1	59c	51c 60c	8,300	51c Aug 1.40 July
Mining Corp of Canada Ltd.	—	—	24 24½	300	16½c Jan 25½c July
Mogador Mines Ltd.	1	83c	80c 85c	3,600	41c Jan 1.05 Feb
Molybdenite Corp of Canada Ltd.	1	1.50	1.50 1.60	7,800	80c Jan 2.70 May
Monpas Mines Ltd.	1	—	7c 7c	10,000	3c Feb 9c Apr
Nama Creek Mines	1	—	1.85 1.95	1,600	87c May 2.75 Jun
Nesbitt LaBine Uranium Mines Ltd.	1	—	1.45 1.45	800	1.45 Aug 2.41 Jan
New Calumet Mines Ltd.	1	1.03	1.03 1.03	500	60c Jan 1.05 Aug
New Formaque Mines Ltd.	1	7½c	7c 8c	8,500	5½c Jun 11c Jun
New Goldvye Mines Ltd.	1	—	18c 19c	3,000	14½c Mar 20c Aug
New Highbridge Mining Co Ltd.	*	80c	53c 82c	117,300	21c Mar 82c Aug
New Lafayette Asbestos Co	1	46½c	46c 47c	3,250	40c Aug 65c July
New Louvre Mines Ltd.	1	12½c	12½c 14½c	4,100	6½c Jan 22c Apr
New Minda-Scotia	—	—	29c 29c	500	29c Aug 23c Aug
New Pacific Coal & Oils Ltd.	*	2.00	1.70 2.05	24,150	79c Feb 2.50 May
New Santiago Mines Ltd.	50c	10 ½c	10c 11c	28,025	3½c Jan 12c Aug
New Thurbols Mines Ltd.	1	—	43½c 43½c	15,500	38c May 77c Jan
New Vinray Mines Ltd.	1	18c	18c 22c	44,100	3c Feb 24c July
Nocana Mines Ltd.	1	13c	12c 13c	3,500	9c July 15c May
Normal Mining Corp Ltd.	*	7.00	7.00 7.50	8,020	3.50 Jan 7.50 Aug
Obalski (1945) Ltd.	1	38c	36c 39c	42,900	15c Jan 41c Apr
Opemiska Copper Mines (Quebec) Ltd.	1	—	6.90 6.90	100	2.35 Jan 7.50 July
Orphan Uranium Mines Ltd.	1	—	17c 19c	4,000	16c Jan 24½c July
Panel Consol Uranium Mines	1	47c	43c 55c	38,700	43c Aug 1.32 Jun
Pardie Amalgamated Mines	1	—	1.40 1.40	1,000	1.40 Aug 2.99 Jun
Pater Uranium Mines Ltd.	1	2.20	1.80 2.20	24,175	1.55 Aug 2.90 July
Pato Cons Gold Dredging Ltd.	1	—	6.10 6.15	612	5.57 Feb 7.05 Apr
Perchcourt Goldfields Ltd.	1	—	12½c 12½c	3,000	7½c Mar 12½c Aug
Pitt Gold Mining Co.	1	14½c	13½c 15c	70,400	2c Jan 15c July
Porcupine Prime Mines Ltd.	1	—	7c 7c	1,000	3c Apr 11c Jun
Quebec Chibougamau Gold Fields Ltd.	1	73c	66c 74c	72,500	20c Feb 80c Apr
Quebec Copper Corp Ltd.	1	4.00	3.95 4.25	33,450	1.10 Jan 5.05 May
Quebec Labrador Devel Co Ltd.	1	—	10c 10c	500	9c Jan 14c Apr
Quebec Lithium Corp.	1	14½c	14 14½c	2,250	11½c Mar 18 Apr
Quebec Smetting Refining Ltd.	1	36½c	32c 38c	260,590	9c Jan 38c Aug
Quebec Yellowknife Gold Mines Ltd.	1	8½c	8c 10c	44,100	3c Jan 1.00 Apr
Quemont Mining Corp Ltd.	*	26½	26½ 26½	150	20½ Jan 26½ July
Radiore Uranium Mines Ltd.	1	2.00	1.78 2.15	10,900	1.07 Feb 3.55 Apr
Rayrock Mines Ltd.	1	2.05	2.00 2.25	8,500	82c Jan 5.40 Jun
Red Crest Gold Mines	*	22c	20c 22c	103,200	2½c Feb 24c Aug
Royran Gold Fields Ltd.	1	93½c	84c 1.09	766,527	6c Jun 1.09 Aug
Sherritt-Gordon Mines Ltd.	*	—	9.70 8.70	9,700	4.75 Jan 10½c July
Soma-Duvernay Gold Mines Ltd.	1	10½c	10c 12c	21,500	3½c Jan 15c Apr
Stadacona Mines (1944) Ltd.	*	30 ½c	31c 31c	6,000	26c Jan 35c Aug
Standard Gold Mines Ltd.	1	45c	45c 50c	12,700	16c Jan 68c May
Steep Rock Iron Mines Ltd.	1	14½c	13½c 14½c	4,700	7½c Jan 14½c Aug
Sullivan Cons Mines	1	—	6.80 6.80	600	5.15 Jan 8.10 Mar
Tache Lake Mines Ltd.	1	19c	18c 23½c	67,100	7c Jan 23½c Aug
Tazin Mines Ltd.	*	9½c	9c 10½c	18,700	9c Aug 18c Apr
Tobrit Silver Mines Ltd.	1	—	1.25 1.25	1,000	1.15 July 1.45 Jan
Trebor Mines Ltd.	1	20c	17½c 23c	125,200	10c Jan 30c Aug
Udden Mines Ltd.	*	—	19c 21c	4,000	10c Jan 21c Apr
United Asbestos Corp Ltd.	1	8.40	8.40 8.40	100	4.80 Jan 9.60 July
United Montauben Mines Ltd.	1	37c	36c 37c	1,500	28c Feb 69c Apr
Valor Lithium Mines Ltd.	1	64c	60c 76c	32,900	51c Aug 2.15 Apr
Ventures Ltd.	*	37	37 37½c	300	21½c Jan 40 Aug
ViolaMac Mines Ltd.	1	3.00	3.00 3.10	1,500	1.80 Mar 4.00 July
Virginia Mining Corp	1	1.98	1.94 2.05	62,850	69c Jan 2.05 Aug
Waite Amulet Mines Ltd.	*	—	a15½c a15½s	50	12 Jan 15

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 19

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1									
Par	Low	High		Low	Par	Low	High		Low	High								
Bouscadiac Gold Mines	1	—	35c	45c	10,006	35c	Aug	65c	July	Coniagas Mines	5	6.25	5.75	6.25	24,210	1.65 Jan	6.25 Aug	
Boymar	1	9c	8 1/2c	10c	24,398	5 1/4c	Mar	17c	Apr	Coniaurium Mines	—	60c	60c	60c	1,800	42c Mar	70c Jun	
Bralorne Mines	*	3.00	2.85	3.00	2,810	2.10	Jun	3.50	Apr	Conio Development Corp.	—	39c	38c	43c	36,950	38c Aug	78c Jun	
Brantford Cordage class A	*	18	18	18	200	17	Feb	18	Jan	Consolidated Bakeries	*	—	10	10	500	7 1/2 Mar	12 1/2 May	
Brazilian Traction	*	7 3/4	7 1/2	8	9,103	7 1/2	Jun	9 1/4	Mar	Consolidated Belkleno	—	32c	25c	32c	21,732	25c Mar	60c Jun	
Bridge & Tank preferred	50	—	49	49	35	47 1/4	Apr	49 1/4	Aug	Consolidated Central Cadillac	1	—	12c	14c	25,100	4 1/4c Jan	19c Mar	
Warrants	50	2.65	2.65	2.65	30	1.41	Jan	2.50	Jun	Consolidated Denison Mines	—	10 1/2	10	12	353,934	2.10 Jan	15 1/2 Jun	
Brilund Mines Ltd.	1	1.90	1.80	1.97	30,800	1.30	May	2.50	Apr	Consolidated Discovery	—	3.80	3.75	4.00	11,280	2.60 Mar	5.00 July	
Britalta Petroleum	1	2.99	2.60	2.99	29,550	2.50	Jun	3.85	Jan	Consolidated Dragon Oil	—	—	37c	45c	21,863	35c Jun	75c Feb	
British American Oil	*	29 3/4	29 3/4	30 3/4	4,634	25 7/8	Apr	33 3/4	July	Consolidated East Crest	*	—	60c	62c	4,083	40c Jan	81c Mar	
British Columbia Electric	4% preferred	100	94 1/2	94 1/2	96 1/2	65	92 1/4	Jan	96 1/2	May	Consol Fenimore Iron Mines	7	1.68	1.55	1.75	8,239	1.55 Aug	2.65 Jan
4 1/4% preferred	50	50	50	50 1/4	440	50	Aug	50 1/4	Aug	Class B warrants	—	11 3/4c	12c	12c	1,255	5c July	30c Feb	
4 1/2% preferred	50	52	50 1/4	52	300	50 1/4	Aug	53 1/2	Jun	Consolidated Gillies Lake Mines	1	17c	15c	17c	21,900	10 1/2c Jan	17c Aug	
4 3/4% preferred	100	106	106 1/2	106 1/2	375	103	Apr	106 1/2	July	Consolidated Golden Arrow	—	—	27c	30c	6,375	23c Jan	75c July	
5% preferred	50	53 3/4	54	105	52	Jan	54 1/2	Mar	Consolidated Guayana	—	30c	28c	35c	11,200	24 1/2c Jan	47c Aug		
British Columbia Forest Products	*	13 3/8	13	13 3/8	6,200	8 3/8	Jan	19 1/2	July	Consolidated Hallowell	—	38c	32c	38c	105,350	23c Jan	1.00 Feb	
British Columbia Packers class A	*	18	18	18 1/2	559	16 1/2	May	20	July	Consolidated Howey	—	4.75	4.65	4.95	6,070	2.80 Jan	5.35 July	
British Columbia Power	*	33 3/4	33 3/4	34	2,120	24 7/8	May	37 7/8	July	Consolidated Marbenor	—	68c	68c	89c	33,673	55c Aug	90c Aug	
British Columbia Telephone Co.	25	48 1/4	47 1/2	48 1/4	455	43 1/4	Jan	50 1/2	July	Consolidated Mac Mac Oils Ltd.	*	2.90	2.82	3.00	8,634	2.00 Jan	3.50 Jun	
Broulan Reef Mines	1	1.50	1.44	1.60	29,200	1.20	Jun	1.75	Jan	Consolidated Mining & Smelting	*	36 3/4	36	36 1/2	6,445	29 Jan	39 1/2 Jun	
Bruck Mills class A	*	13 1/2	13 1/2	13 1/2	25	12	Jun	15 1/2	Feb	Consolidated Morrison Explor.	—	1	26c	25c	32c	50,950	25c Aug	49c May
Brunhurst Mines	1	8 1/2c	8c	9 1/2c	10,100	7c	Jan	16c	Apr	Consolidated Mosher	2	1.03	85c	1.05	32,230	60c Feb	1.05 Aug	
Brunsmans Mines	1	11c	11c	12c	20,260	10 1/4c	Feb	24c	Apr	Consolidated Negus Mines	—	49c	40c	49c	17,450	40c Aug	70c Apr	
Brunston Mining	1	25c	25c	35c	95,850	18c	Feb	36c	Aug	Consolidated Nicholson	*	40c	38c	50c	65,500	20c Jan	64c July	
Brunswick Mining	1	13	13	13 1/2	1,020	9.75	Feb	16	Jun	Consolidated Northland Mines	—	71c	64c	89c	80,552	46c Mar	1.50 July	
Buckles Algoma Uranium	1	62c	49c	64c	25,100	49c	Aug	1.40	Mar	Consolidated Orlac	—	15 1/4c	14c	17c	159,082	8c July	23c Mar	
Buffadison Gold	1	9 1/2c	9c	9 1/2c	14,083	5 1/2c	Jan	16c	May	Consolidated Peak Oils	—	12c	12c	13c	22,133	12c Apr	18c Jan	
Buffalo Canadian	*	16c	15 1/2c	18c	38,575	13c	Feb	38c	Apr	Consolidated Press class A	*	—	2.50	2.50	275	1.95 May	4.05 Jan	
Buffalo Red Lake	1	10c	8c	11c	17,000	4 1/2c	Jan	25c	Apr	Consolidated Quebec Gold	2.50	90c	90c	90c	500	45c Jan	1.90 Apr	
Building Products	*	46	46	46	175	42 1/2	Feb	46 1/2	Apr	Consolidated Red Poplar Min.	—	74c	73c	85c	35,827	60c Feb	1.00 May	
Bulldog Yellow Knife	1	12 1/2c	10c	14c	62,300	8 1/2c	Feb	17c	Apr	Consolidated Sannom	—	17 1/2c	17 1/2c	22c	22,500	9c Feb	50c Jun	
Bunker Hill	*	16 1/2c	14c	18c	15,200	14c	Aug	87c	Mar	Consolidated Sudbury Basin Mines	*	5.00	4.90	5.25	91,920	2.04 Jan	5.25 Aug	
Burlington Steel	*	29	29	29	100	25	Jan	29 1/2	Mar	Consolidated Tungsten	—	60c	58c	65c	15,975	58c Aug	1.22 Jun	
Burns & Co Ltd.	*	11 1/2	11 1/2	13	5,442	11	Aug	14	July	Consolidated West Petroleum	—	6.10	6.00	6.50	1,800	2.05 Mar	6.50 Aug	
Rights	*	45c	41c	55c	43,355	41c	Aug	70c	Aug	Consumers Gas	10	22 1/2	22	22 1/2	2,375	20 Feb	23 1/2 Jan	
Burrard class 'A'	*	9 1/2	9 1/2	9 1/4	450	7 3/8	Jan	10	July	Cowest Exploration	*	6.60	6.25	6.65	8,985	2.95 Jan	6.75 May	
Calgary & Edmonton	1	16 1/2	15 7/8	16 1/2	4,115	13 1/4	May	18 1/2	Jun	Copper Cliff Consol Mining	1	2.90	2.90	3.15	100,900	1.10 Jun	3.15 Aug	
Calgary Power preferred	100	—	106 1/2	106 1/2	10	105 1/2	Apr	106 1/2	Aug	Copper Corp Ltd.	*	1.79	1.68	1.96	45,655	1.68 Aug	2.30 July	
Callinan Flint Flon	1	36c	31c	39c	219,400	14 1/2c	Feb	55c	Apr	Copper-Man	*	19c	17c	19c	18,841	11c Jan	20c July	
Calinorth Oils	*	16c	16c	16c	2,800	13 1/2c	Jan	29c	Jan	Corby (H) Dist voting	*	17 1/2	17 1/2	17 1/2	690	16 1/2 Jan	19 1/2 Jun	
Calvan Consolidated	1	6.45	6.30	6.45	3,217	4.9c	Apr	6.65	July	Cosmos Imperial Mills	*	17c	17c	17c	150	16 Aug	17 1/2 Jun	
Campbell Chibougamau	1	13	11 1/2	13	32,102	4.15	Apr	14	Aug	Coules Lead	1	1.32	1.10	1.38	63,360	35c Jan	3.35 Apr	
Campbell Red Lake	1	7.70	7.70	100	7.00	July	10 1/2	Mar	Cournor Mining	1	24 3/4c	24c	27c	27,566	9c Jan	30c Aug		
Can-Met Exploration	1	2.65	2.30	2.85	342,053	48c	Jan	3.90	Jun	Croinor Pershing	—	25c	25c	25c	10,510	19c Feb	28c Aug	
Canada Bread common	*	4.25	4.25	4.25	200	3.00	May	4.25	July	Crown Trust	10	25 1						

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 19

Toronto Stock Exchange (Cont.)		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
STOCKS											
		Par	Low High		Low High		Par	Low High		Low High	
Galtwin Exploration	1	45c	43c 48 1/4c	15,300	32c Feb 7 1/2c Apr	Louvicourt Goldfields	1	33c 30 1/4c	36c	31,200	15 1/4c Jan 66c Apr
Gas Exploration of Alberta	1	75c	75c 76c	5,600	60c Mar 1 10 July	Lowney (Walter M.)	*	23	23	75	20 Apr 25 Jun
Gatineau Power common	1	33 1/2	32 1/2 33 1/2	350	26 1/2 Jan 3 1/2 July	Lyndhurst Mining Co.	1	2.30	2.25 2.80	307,865	40c Feb 3 20 July
5 1/2% preferred	100	115	115	23	110 Mar 115 Feb	Lynx Yellowknife	*	9c	7 1/2c 9c	8,500	7c Jan 10c May
Geco Mines Ltd.	1	17 3/4	17 5/8 19	12,430	9.80 Jan 19 July	Macassa Mines	1	2.05	2.00 2.10	9,650	1.65 May 2.15 Aug
General Bakeries	*	8 5/8	8 5/8 9	500	7 1/4 Feb 9 1/2 Jun	Macdonald Mines	1	1.03	1.00 1.09	32,150	56c Jan 1.25 May
General Dynamics	3	57 1/4	56 1/2 57 1/4	120	49 Mar 79 1/4 Mar	Macfie Explorations	1	18 1/2c	18c 15 3/4c	13,050	12c Mar 22c Jan
General Motors	5	--	123	126	150 Mar 134 1/2 July	Mackeno Mines	1	65c	55c 65c	178,250	40c Jun 1.06 Jun
General Petroleum common	1	--	5.50	5.75	850 Mar 5.10 Jan	MacLeod-Cockshutt Gold Mines	1	1.55	1.45 1.55	8,800	1.30 Mar 1.84 Jan
Class A	1	5.40	5.30 5.50	945	5.15 July 6.45 Jan	MacMillan & Bloedel class B	*	42	41 1/2c 42	1,880	26 1/2 Jan 4 9/4 July
General Products Mfg class A	*	42 1/2c	44	100	40 1/2 May 45 Mar	Madsen Red Lake Gold Mines	1	2.50	2.35 2.60	38,275	1.60 Jan 2.60 Aug
General Steel Wares common	*	10 1/8	10 1/8 10 1/2	175	8 1/2 Jun 11 Jan	Magnet Consolidated	1	14 1/4c	11c 15 1/2c	74,200	8c Feb 25c Apr
Preferred	100	101	101	30	101 May 105 1/2 May	Malartic Goldfields	1	1.87	1.85 1.90	13,100	1.62 Jan 2.00 Aug
Geneva Lake	1	14c	11 1/4c 15c	63,600	10c Feb 20c Jan	Maneast Uranium Ltd.	*	35c	34c 36c	41,460	27c Jan 1.05 Apr
Giant Yellowknife Gold Mines	1	6.50	6.50 6.60	3,590	6.20 Aug 7.25 Jan	Maple Leaf Milling common	*	--	10 1/2c 10 1/2c	830	9 Jan 13 7/8 July
Glenn Uranium Mines	1	81c	81c 1.04	37,685	70c Aug 1.27 May	Maralago Mines	1	10 1/2c	9 1/4c 12c	18,000	8c Jun 18c Jan
God's Lake Gold	*	--	71c	71c	50,400 Mar 94c July	Marbenor Malartic Mines, Ltd.					
Goldale Mines	1	46c	40c 50c	35,200	23c Mar 57c July	Being exch. for Consol Marbenor					
Goldcrest	1	20c	19c 22c	89,050	12c Mar 62c Jun	Mines Ltd One new for each five old					
Gold Eagle Mines	1	--	10c	11c	15,500 Feb 19c May	Marcus Gold	1	--	12c 12 1/4c	25,000	7c Mar 13 1/4c Apr
Golden Manitou	1	3.80	3.65 3.95	31,040	1.66 Jan 4.00 Aug	Marigold Oils Ltd.	*	31c	30c 35c	15,650	30c Mar 4 4c Feb
Goldfields Uranium	1	60c	51c 65c	25,700	45c Jan 1.33 Mar	Maritime Mining Corp.	1	2.25	1.90 2.35	46,150	70c Jan 2.83 Apr
Goldhawk Porcupine	*	24c	22c 28c	125,500	18c Feb 79c May	A warrants	*	49c	35c 50c	8,125	20c July 1.00 July
Goldora Mines	1	12c	8 1/2c 14 1/2c	121,200	5 1/4c Feb 14 1/2c Aug	B warrants	*	80c	73c 80c	2,275	20c July 1.00 July
Goodyear Tire common	*	154	150 154	85	130 Mar 175 Feb	Martin-McNeely	1	15 1/2c	10c 20c	149,126	6 1/2c Jan 42c Mar
Gordon Mackay class B	*	--	8 1/4	8 1/4	100 Mar 6 3/4 May	Massey-Harris-Ferguson Ltd com.	*	10 1/2c	10 1/2c 7.965	9 Feb 11 1/2c July	
Grafton & Co class A	*	--	16	16	125 July 18 Jan	Preferred	100	109 1/4c	105 110	216 100 1/2 May 115 July	
Graham Bousquet	1	35c	32c 37c	19,340	30c May 54c Apr	Matachewan Consolidated	*	86c	65c 86c	19,300	14c Mar 88c Aug
Grandines Mines	*	18 1/2c	17c 21 1/2c	68,520	13c May 28c Jan	Maxwell Ltd.	*	6 1/4c	6 1/4c 160	3 Jan 6 1/2c Jun	
Granduc Mines	1	7.70	7.25 8.40	47,220	4.25 Mar 8.40 Aug	Maybrun Mines	1	1.85	1.68 1.90	334,263	9 1/2c Jan 2.00 Aug
Great Lakes Paper	*	43 1/4	41 3/4 43 1/4	818	29 Jan 47 1/4 Jun	McCull Frontenac common	*	43 1/2c	43 1/4c	205	33 Feb 45 1/4 July
Great Northern Gas Utilities com.	1	5 1/2	6 1/4	2,300	5 1/4 Jan 7 1/8 May	McIntyre Porcupine	*	84	81 1/2c	85	1.500 67 1/2 May
Warrants	*	3.20	3.20 3.35	1,290	2.40 Apr 4.00 May	McKenzie Red Lake	1	42c	42c 47c	12,000	31 1/2c July 50c Aug
Great Plains Development	1	22 1/2	22 1/2 23	750	18 1/2 May 24 1/2 Jun	McMarmec Red Lake	*	20c	20c 26c	46,285	11c Jan 60c Mar
Great Sweet Grass	1	3.40	3.10 3.40	78,715	1.50 May 4.00 Apr	McWatters Gold	*	25c	24c 25c	10,680	10c Feb 6 1/2c Apr
Great West Coal class A	*	--	7 1/4	7 1/4	200 Jan 9 Feb	Mentor Exploration	*	50c	50c 1.11	27,400	95c Aug 1.75 Apr
Greening Wire	*	--	4.65	4.65	200 April 4.95 Jun	Mercury Chipman Mills	*	55c	55c 55c	5,795	50c Aug 1.50 Feb
Gridoil Freehold	9c	--	8.40	9.00	3,600 Mar 7.75 Jan 12.00 Feb	Merrill Island	1	1.78	1.75 2.00	130,100	44c Jan 2.14 Aug
Gulch Mines Ltd.	1	1.15	90c 1.30	189,250	92c Feb 2.44 July	Merrill Petroleum	1	8.60	8.60 9.00	2,800	7.85 Feb 9.75 Feb
Gulf Lead	1	18c	17c 19c	27,500	7 1/2c Jan 40c Apr	Meta Uranium Mines	1	59c	42c 67c	295,500	48c Aug 1.42 July
Gunnar Mines	1	14	12 1/2 14 1/2	68,910	9 1/2 Jan 19 7/8 Jun	Mexican Light & Power com.	*	--	17 17 1/2c	1,650	9 1/4 Jan 19 July
Warrants	*	6.75	6.00 7.25	29,510	3.60 Jan 11 1/4 Jun	Preferred	13.50	12 1/4c	12 1/4c 250	9 1/2 Jan 12 1/2c Aug	
Gurney Products common	*	4.50	4.50 4.50	130	3.00 Jan 4.50 Aug	Midcon Oil & Gas	*	91c	81c 120	726,941	39c Jan 2.05 Aug
Gwillim Lake Gold	1	20c	20c 24c	90,100	9c Jan 36c Jun	Mid-Western Industrial Gas	*	4.70	4.50 4.70	12,975	3.50 July 5.00 July
Hahn Bros class A	*	--	16 1/4	16 1/4	100 Feb 16 1/4 Aug	Milton Brick	*	4.80	4.80 4.95	1,300	3.00 Jan 5.00 July
Hallnor Mines	1	3.25	3.25 3.25	200	3.00 Jan 3.40 Feb	Mindamar	*	70c	65c 75c	11,200	50c July 1.45 Jan
Hard Rock Gold	1	14 1/2c	13c 14 1/2c	10,350	10 1/2c Mar 22c Apr	Mining Corp.	*	23 1/4	23 1/4c 24 1/2c	5,250	16 1/4 Jan 25 1/2 July
Harding Carpets	*	--	8	8 5/8	1,450 Jun 9 May	Mogul Mining Corp.	1	2.75	2.55 2.94	53,999	2.25 July 3.30 Jun
Harrison Minerals	1	75c	75c 84c	69,600	38c July 1.12 July	Molsons Brewery class A	*	26 1/2	26 1/2c 26 1/2c	510	25 1/2 Aug 37 Jun
Hasaga Gold	1	24c	23c 29c	62,327	16c July 29c Aug	Class B	*	26	26	100	23 1/4 Aug 26 1/2 July
Head of Lakes Iron	1	--	14c	15c	2,000 12 1/2c Jan 23 1/2c Feb	Monarch Knitting common	*	5 1/4	5 1/4 5 1/4	1,040	1.95 Jan 6.75 Jun
Headway Red Lake	1	1.20	1.09 1.25	139,200	20c Jan 3.10 Apr	Montreal Locomotive	*	1.00	90c 10c	32,131	16 Mar 26 1/4 Mar
Heath Gold	1	--	9 1/2c	9 1/2c	15,000 7 1/2c Jan 15c Feb	Morrison Brass	*	39	39 39 1/2c	585	7 Jan 8 Jun
Hees (George H.)	*	--	4.50	4.50	180 April 4.00 May	Multi-Minerals Ltd.	1	2.40	2.30 2.55	25,900	1.40 May 2.75 Aug
Heva Gold Mines	1	6c	5 3/8c 6 1/2c	15,100	4c Jan 9 1/2c Mar	National Drug & Chem common	5	--	13 1/4 13 1/4	185	12 1/2c Jan 14 Apr
High Crest Oils Ltd.	*	--	17								

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 19

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
Par	Low	High		Low	Par	Low	High		Low
Orange Crush	*	4.00	4.15	1,575	3.25 July	4.50 Aug		12 1/2c	12 1/2c
Orenada Gold	1	16c	19c	12,500	6 3/4c Jan	25c Aug		45	46
Osisko Lake Mines	1	50c	55c	20,600	38c Apr	85c Jun		103 1/2	103 1/2
Pacific Eastern	1	20c	15 1/2c	23c	306,638	11 1/4c Mar	23c Jan		40
Pacific Petroleum	1	10 3/8	10 1/2c	11 1/8	4,555	10 1/4 Feb	12 1/2c July		49
Page Hersey Tubes	*	70	69	70	430	64 Jun	73 Jan		100
Pamour Porcupine	*	58c	58c	60c	3,190	46c Jun	72c Jan		49
Pan Western Oil	10c	29c	28c	29c	3,000	25 1/2c Mar	38c Jan		49 1/2
Paramaque Mines	*	9 1/4c	9 1/2c	9 1/2c	5,600	6c Jan	13c Apr		49
Farbec Mines	1	19c	18c	20c	68,250	15c Feb	45c Mar		49
Fardee Amalgamated Mines	1	1.45	1.20	1.50	48,934	98c Feb	3.05 Jun		49
Parker Drilling	*	3.90	3.90	3.90	300	2.75 Apr	5.00 Feb		49
Pathfinder Petroleum	50c	85c	73c	88c	116,675	47c Jan	89c Jan		49
Paymaster Consol	1	36c	32c	38c	11,950	30c Jun	42 1/2c Jan		49
Peace River Natural Gas	1	8.55	8.50	8.75	1,505	7.25 Jan	10 July		49
Pembina Pipe & Line Ltd com	5	18 3/4	18 1/2	19 1/8	1,030	15 1/2 Jun	21 July		49
Prefixed	50				75	50 3/4 Jun	54 1/4 Jun		49
Percon Gold	1	--	30c	30c	500	22c Mar	42c Apr		49
Pershcourt Goldfields	1	12c	11c	13c	18,100	7c Mar	14c Apr		49
Peruvian Oils & Mineral	1	2.87	2.80	3.10	27,300	1.66 Mar	3.60 July		49
Petrol Oil & Gas	*	45 1/4c	42c	47c	9,400	40c Jan	60c Feb		49
Photo Engravers	*	41	41	41	25	40 Apr	46 May		49
Pickle Crow Gold Mines	*	1.21	1.21	1.25	5,200	1.20 Jun	1.50 Feb		49
Pitch-Ore Uranium	1	27c	19c	33c	1,660,550	11c May	30c July		49
Placer Development	1	32 1/2	32	33 1/2	435	30 1/4 Mar	36 1/2 Jun		49
Ponder Oils	*	1.06	1.03	1.10	9,100	68c Jan	1.34 July		49
Powell River	55	52 1/2	56	610	40 Mar	58 1/2 July		49	
Powell Rouyn Gold	1	55c	55c	59c	4,100	49c Mar	72c Aug		49
Power Corp	*	66 1/2	66 7/8	610	47 1/2 Jan	66 7/8 July		49	
Prairie Oil	1	3.65	3.65	3.85	3,100	2.05 Jan	3.95 Aug		49
Premier Border	*	6 1/2c	7c	7.500	3 1/2c Jan	9 1/2c Jun		49	
Pressed Metals	1	18 3/8	18 3/8	18 7/8	1,122	12 3/4 Feb	19 July		49
Preston East Dome	1	7.50	7.45	8.25	12,975	5.05 Jan	10 1/4 Jun		49
Fronto Uranium Mines	1	10 3/4	9.50	11	25,330	5.25 Jan	14 July		49
Warrants	5.50	5.50	6.25	9,640	2.15 Jan	8.50 July		49	
Prospectors Airways	*	3.00	3.00	3.20	7,610	2.90 Aug	4.15 May		49
Purdy Mica Mines	1	--	32c	36c	23,600	10c Jan	50c July		49
Quebec Chibougamau	1	74c	67c	72c	66,575	19c Feb	80c Aug		49
Quebec Copper Corp.	1	3.95	3.85	4.25	54,775	1.10 Jan	5.10 May		49
Quebec Labrador	1	10c	9c	10c	8,600	8 1/2c Jan	15c Apr		49
Quebec Lithium Corp	1	14 1/4	14	15 1/2	21,245	13 1/4 May	18 Apr		49
Quebec Manitou	1	1.50	1.30	1.50	21,250	70c Jun	1.66 Aug		49
Quebec Metallurgical	*	4.40	4.21	4.55	31,345	3.10 Mar	4.75 July		49
Quebec Nickel Corp.	1	2.45	2.30	2.54	107,475	1.08 Feb	2.90 Aug		49
Queenston Gold	1	19 1/2c	19 1/2c	22c	9,084	19c Feb	26c Aug		49
Quemont Mining	*	26 3/4	26	27	5,725	20 1/4 Jan	27 1/2 July		49
Radiore Uranium Mines	1	2.09	1.65	2.25	170,808	84c Feb	3.65 Apr		49
Rapid Grip & Batten	*	8 1/4	8 1/4	8 1/4	175	6 1/2 Feb	8 1/4 Jun		49
Rayrock Mines	1	2.00	1.90	2.45	255,776	75c Jan	5.25 Jun		49
Reef Petroleum	1	10 1/2c	10c	10 1/2c	8,200	7 1/2c Jan	14c Jan		49
Reeves MacDonald	1	1.90	1.95	1.95	1,100	1.60 Mar	2.10 Feb		49
Regcourt	1	20c	18c	23c	52,250	4 1/2c Jan	3 1/2c Jun		49
Renable Mines	*	2.40	2.40	100	2.40 Aug	2.75 Feb		49	
Rexspar Uranium	1	55c	53c	65c	13,700	53c Jan	1.05 Jun		49
Rio Palmer Oil	1	2.10	2.00	2.24	32,256	2.00 Aug	2.40 Aug		49
Rio-Prado Consol Oils Ltd	Being exch for Rio Palmer Oils Ltd								49
Rio Palmer Oils Ltd	One new for each four old								49
Rix-Athabasco Uranium	1	1.30	1.20	1.37	24,050	1.20 Aug	1.96 Apr		49
Robertson Mfg \$1 preferred	*	21 1/2	21 1/2	21 1/2	25	19 1/4 Feb	21 1/2 Jun		49
Roche Long Lac	1	23c	20c	27c	80,720	19c Aug	78c Mar		49
Rockwin Mines	1	89c	68c	98c	44,788	68c Aug	1.25 July		49
Rowan Consolidated	1	24c	20c	24c	64,500	11c Jan	45c July		49
Roxana Oils	*	10c	9c	10c	8,600	9c Apr	16c Feb		49
Royal Bank	10	58 1/2	58	58 1/2	729	49 1/4 Jan	66 1/2 July		49
Royalite Oil common	*	13 3/4	13 1/2	14 1/2	2,365	10 1/4 Apr	16 Aug		49
Preferred	25	32 7/8	32 7/8	32 7/8	125	29 Mar	32 7/8 Aug		49
Rupunini Gold	1	6c	5 3/4c	6 1/2c	68,000	3 1/4c Jan	8 3/4c July		49
Russell Industries	*	16	16	16 1/4	725	15 1/2 Jun	18 1/4 Feb		49
Ryanor Mining	1	--	13 1/2c	13 1/2c	1,000	9c Jan	15c Jun		49
Saguenay Power preferred	100	104	104	115	103 Jan	104 Mar			49
St. Lawrence Corp.	1	71 1/4	68	71 1/4	225	6 4/5 Mar	78 May		49
San Antonio Gold	1	1.55	1.53	1.60	3,604	1.50 May	2.20 Jan		49
Sand River Gold	1	16c	15c	19c	24,000	14c May	35c Jan		49
Sapphire Petroleums Ltd	3.50	3.30	3.85	22,450	3.30 Aug	4.95 Feb		49	
Scurry Rainbow Oils Ltd	50c	2.05	2.05	2.20	6,100	1.10 Jan	2.98 Feb		49
Security Freehold Petroleums	*	2.85	2.70	3.00	6,507	1.80 Jan	3.35 Jun		49
Shawinigan Water & Power com	*	68 1/2	68	70 1/4	1,096	50 3/4 Jan	74 1/2 Aug		49
Shawkey (1945) Mines	1	9c	9c	9c	2,040	7c Mar	16c Mar		49
Sheep Creek Gold	50c	1.49	1.42	1.49	8,400	75c Jan	1.60 July		49
Sherritt Gordon	1	9.75	8.65	9.80	58,378	4.80 Mar	10 1/4 July		49
Sicks' Breweries common	*	29	29	29 1/4	665	27 Jan	30 Jun		49
Silanco Mining	1	24c	20c	27c	182,200	10 1/4c Jan	30c Jun		49
Silver-Miller Mines	1								

OVER-THE-COUNTER SECURITIES

Quotations for Friday, August 19

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.36	1.49	Institutional Sns Ltd—(Cont)	7.01	7.67	
Affiliated Fund Inc	1.25	6.07	6.57	Institutional Income Fund 1c	15.38	16.62	
American Business Shares	1	4.20	4.49	Institutional Insur Fund—1c	9.12	9.97	
American Mutual Fund Inc	1	8.82	9.64	Investment Co of America—1	9.49	10.37	
Associated Fund Trust	1.50	1.66		Investment Trust of Boston—1	20.67	20.67	
Atomic Development				Johnston (The) Mutual Fund—1			
Mutual Fund Inc	1	13.85	15.11	Keystone Custodian Funds—			
Axe-Houghton Fund "A" Inc	1	12.18	13.24	B-1 (Investment Bonds)—1	26.58	27.74	
Axe-Houghton Fund "B" Inc	5	25.07	27.25	B-2 (Medium Grade Bonds)—1	26.07	28.44	
Axe-Houghton Stock Fund Inc	1	4.00	4.37	B-3 (Low Priced Bonds)—1	19.39	21.16	
Beneficial Corp	1	11 ¹ / ₄	12 ¹ / ₄	B-4 (Discount Bonds)—1	12.06	13.16	
Blair Holdings Corp	1	4 ³ / ₄	5 ¹ / ₄	K-1 (Income Pfd Stocks)—1	19.50	21.27	
Blue Ridge Mutual Fund Inc	1	12.82	13.93	K-2 (Speculative Pfd Stocks)—1	11.75	12.82	
Bond Inv Tr of America	*	22.60	24.30	S-1 (High-Grade Com Stks)—1	17.39	18.97	
Eoston Fund Inc	1	15.97	17.26	S-2 (Income Com Stocks)—1	12.37	13.50	
Bowling Green Fund Inc	10c	10.77	11.64	S-3 (Speculative Com Stks)—1	14.34	15.65	
Broad Street Invest Corp	5	21.57	23.32	S-4 (Low Priced Com Stks)—1	8.83	9.64	
Bullock Fund Ltd	1	11.88	13.02	Keystone Fund of Canada Ltd—1	10.32	11.16	
California Fund Inc	1	7.32	8.00	Knickerbocker Fund—1	6.75	7.40	
Canada General Fund (1954) Ltd	1	11.47	12.40	Lexington Trust Fund—25c	11.96	13.07	
Canadian Fund Inc	1	17.97	19.44	Life Insurance Investors Inc—1	20 ¹ / ₄	21 ¹ / ₄	
Capital Venture Fund Inc	1	5.39	5.90	Loomis Sayles Mutual Fund—*	44.48	44.48	
Century Shares Trust	1	27.80	30.05	Managed Funds—			
Chemical Fund Inc	50c	15.27	16.52	Automobile shares—1c	x4.63	5.10	
Christiania Securities com	100	14.100	14,700	Electrical Equipment shares—1c	27.78	3.07	
Preferred	100	140	145	General Industries shares—1c	x4.06	4.47	
Colonial Fund Inc	1	19.89	21.59	Paper shares—1c	x5.81	6.41	
Commonwealth Investment	1	9.11	9.90	Petroleum shares—1c	x1.22	3.44	
Commonwealth Stock Fund	1	10.89	11.84	Special Investment—1	x3.26	3.59	
Composite Bond & Stock Fund Inc	1	19.01	20.66	Steel shares—1c	x3.32	3.66	
Composite Fund Inc	1	16.42	17.85	Transportation shares—1c	x3.32	3.66	
Concord Fund Inc	1	17.66	19.09	Manhattan Bond Fund Inc—10c	8.53	9.35	
Consolidated Investment Trust	1	43	46	Mass Investors Growth Stock	31.15	33.63	
Crown Western Investment Inc				Fund Inc—1	28.54	30.85	
Dividend Income Fund	1	13.75	15.03	Massachusetts Life Fund—*	37.14	40.15	
De Vegh Income Fund Inc	1	15.81	15.97	Mutual Invest Fund Inc—1	9.72	10.67	
De Vegh Mutual Fund Inc	1	58.25	58.84	Mutual Shares Corp—1	14.65	14.65	
Delaware Fund	1	11.12	12.23	Mutual Trust Shares—			
Diversified Growth Stock Fund	1	11.15	12.22	of beneficial interest—1	13.44	14.61	
Diversified Investment Fund	1	9.43	10.33	Nation Wide Securities—			
Diversified Trustee Shares—Series E	2.50	15.95	18.00	Balanced Fund—1	19.54	21.14	
Dividend Shares	25c	2.63	2.88	National Investors Corp—1	18.33	19.82	
Dreyfus Fund Inc	1	8.20	8.91	National Security Series—			
Eaton & Howard—Balanced Fund	1	20.95	22.40	Balanced Series—1	11.09	12.12	
Stock Fund	1	19.16	20.49	Bond Series—1	7.38	8.07	
Electronics Investment Corp	1	4.50	4.92	Preferred Stock Series—1	9.39	10.26	
Equity Fund Inc	20c	6.93		Income Series—1	6.38	6.97	
Federated Fund of New Eng	11.84	12.94		Speculative Series—1	4.92	5.38	
Fidelity Fund Inc	5	13.89	15.02	Stock Series—1	8.14	8.90	
Financial Industrial Fund Inc	1	3.88	4.25	Growth Stock Series—1	16.59	18.13	
Formula Fund of Boston	1	13.91	15.24	Natural Resources Fund Inc—1c	5.91	6.54	
Founders Mutual Fund	*	6.75	7.34	Natural Resources of Canada Fund Inc—1c	4.25	4.66	
Franklin Custodian Funds Inc				New England Fund—1	21.32	23.05	
Common stock series	1c	10.15	11.12	New York Capital Fund—1	28 ¹ / ₂	30 ¹ / ₂	
Preferred stock series	1c	7.89	8.65	North American Trust Shares—Series 1955—	922	--	
Fundamental Investors Inc	2	14.95	16.38	Series 1956—	365	--	
Futures Inc	1	3.57	3.88	Pacific Amer Investors com—10c	12 ³ / ₄	13 ³ / ₄	
Gas Industries Fund Inc	1	12.57	13.74	\$1.50 preferred—5	26 ¹ / ₄	27 ³ / ₄	
General Capital Corp	1	69.47	74.70	Petroleum & Trading—5	37	43	
General Investors Trust	1	7.32	7.96	Philadelphia Fund Inc—*	17.39	18.98	
Group Securities—Automobile shares	1c	10.21	11.18	Pine Street Fund Inc—1	20.97	21.39	
Aviation shares	1c	11.15	12.21	Pioneer Fund Inc—2.50	13.26	14.41	
Building shares	1c	7.66	8.40	Price (T Rowe) Growth Stock Fund Inc—1	28.41	28.70	
Capital Growth Fund	1c	9.83	10.77	Putnam Fund Inc—1	6.51	7.04	
Chemical shares	1c	12.00	13.14	Putnam (Geo) Fund—1	12.81	13.85	
Common (The) Stock Fund	1c	12.51	13.70	Scudder Fund of Canada Inc—1	41 ¹ / ₂	43	
Electronics & Electrical Equipment shares	1c	7.65	8.39	Scudder, Stevens & Clark Fund Inc—*	36.28	36.28	
Food shares	1c	6.56	7.20	Scudder, Stevens & Clark—Common Stock Fund—1	21.95	21.95	
Fully administered shares	1c	10.01	10.97	Selected Amer Shares new—1.25	9.21	9.96	
General bond shares	1c	9.39	10.29	Shareholders Trust of Boston—1	12.00	12.97	
Industrial Machinery shares	1c	12.85	14.07	Southwestern Investors Inc—1	11.83	12.79	
Institutional Bond shares	1c	9.17	9.55	Sovereign Investors—1	12.24	13.40	
Merchandising shares	1c	11.19	12.26	State Street Investment Corp—*	79.50	83.50	
Mining shares	1c	10.02	10.98	Stein Roe & Farnham Fund—1	30.03	30.03	
Petroleum shares	1c	10.29	11.27	Templeton Electronics Fund—1	11.28	12.29	
Railroad Bond shares	1c	3.13	3.45	Templeton Growth Fund of Canada—1	22	23 ¹ / ₂	
RR equipment shares	1c	5.60	6.15	Texas Fund Inc—1	7.39	8.03	
Railroad stock shares	1c	11.02	12.07	United Funds Canada Ltd—1	14.62	15.89	
Steel shares	1c	14.22	15.57	United Funds Inc—			
Tobacco shares	1c	4.12	4.53	United Accumulated Fund—1	10.37	11.27	
Utility shares	1c	9.07	9.94	United Continental Fund—1	7.31	7.99	
Growth Industry Shares Inc	1	40.48	41.69	United Income Fund Shares—1	9.58	10.41	
Guardian Mutual Fund Inc	1	16.54	17.04	United Science Fund—1	9.59	10.48	
Haydock Fund Inc	1	24.59	24.59	Value Line Fund Inc—1	7.37	8.05	
Hudson Fund Inc	1	16.08	17.38	Value Line Income Fund Inc—1	6.13	6.70	
Income Foundation Fund	10c	2.58	2.76	Van Strum & Towne Fund Inc—1	13.07	14.23	
Income Fund of Boston Inc	1	9.52	10.40	Wall Street Investing Corp—1	20.36	22.25	
Incorporated Income Fund	1	8.85	9.67	Washington Mutual Investors Fund Inc—1	7.86	8.43	
Incorporated Investors	1	17.43	18.84	Wellington Fund—1	26.44	28.82	
Institutional Shares Ltd—Institutional Bank Fund	1c	11.51	12.59	Whitehall Fund Inc—1	24.99	27.02	
Inst Foundation Fund	1c	10.67	11.68	Wisconsin Fund Inc—1	5.66	6.12	
Institutional Growth Fund	1c	10.73	11.74				

Insurance Companies

Par	Bid	Ask	Par	Bid	Ask	
Aetna Casualty & Surety	10	263	Home	5	50	52
Aetna Insurance Co	10</					

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 20, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 2.1% below those of the corresponding week last year. Our preliminary total stands at \$19,254,043,555 against \$19,663,539,797 for the same week in 1954. At this center there is a loss for the week ending Friday of 9.0%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

	Week Ended Aug. 20—	1955	1954	%
New York		\$9,039,799,665	\$9,991,052,087	- 9.0
Chicago		1,048,279,125	940,549,170	+ 11.5
Philadelphia		1,209,000,000	1,137,000,000	+ 6.3
Boston		601,972,116	579,495,760	+ 3.9
Kansas City		417,328,917	381,677,278	+ 9.3
St. Louis		360,600,000	332,300,000	+ 8.5
San Francisco		650,273,000	566,888,535	+ 14.7
Pittsburgh		430,275,331	366,870,035	+ 17.3
Cleveland		568,876,990	484,651,605	+ 17.4
Baltimore		335,723,661	289,855,630	+ 15.8
Ten cities, five days		\$14,712,128,805	\$15,070,340,160	- 2.4
Other cities, five days		3,826,565,625	3,827,666,365	- 0.1
Total all cities, five days		\$18,538,724,430	\$18,898,006,525	- 1.9
All cities, one day		715,319,125	765,533,272	- 6.6
Total all cities for week		\$19,254,043,555	\$19,663,539,797	- 2.1

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended Aug. 13. For that week there was an increase of 0.3%, the aggregate clearings for the whole country having amounted to \$18,252,440,444 against \$18,190,739,236 in the same week in 1954. Outside of this city there was a gain of 5.3%, the bank clearings at this center showing a decrease of 4.59%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a decline of 4.0%, but in the Boston Reserve District the totals register an improvement of 3.4% and in the Philadelphia Reserve District of 4.8%. In the Cleveland Reserve District the totals are larger by 7.9%, in the Richmond Reserve District by 2.1% and in the Atlanta Reserve District by 3.6%. The Chicago Reserve District enjoys a gain of 5.4%, the St. Louis Reserve District of 6.0% and the Minneapolis Reserve District of 3.2%. In the Kansas City Reserve District there is an increase of 0.8%, in the St. Louis Reserve District of 1.6% and in the San Francisco Reserve District of 10.9%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

	Week Ended Aug. 13—	1955	1954	Inc. or Dec. %	1953	1952
1st Boston	12 cities	694,790,839	671,998,547	+ 3.4	645,816,268	621,410,113
2nd New York	11 "	9,186,596,078	9,566,803,715	- 4.0	8,190,266,014	8,132,823,276
3rd Philadelphia	11 "	1,121,449,675	1,070,098,248	+ 4.8	1,083,629,045	1,060,330,235
4th Cleveland	7 "	1,121,880,121	1,040,099,435	+ 7.9	1,143,409,452	1,001,888,087
5th Richmond	6 "	617,117,217	604,566,411	+ 2.1	573,474,750	552,442,582
6th Atlanta	10 "	996,562,296	961,501,682	+ 3.6	938,671,141	867,666,667
7th Chicago	17 "	1,285,014,850	1,218,989,591	+ 5.4	1,202,936,415	1,129,517,799
8th St. Louis	4 "	605,763,376	571,282,772	+ 6.0	589,179,153	533,794,437
9th Minneapolis	7 "	507,366,250	491,629,661	+ 3.2	480,516,027	477,826,438
10th Kansas City	9 "	574,276,606	569,504,640	+ 0.8	550,547,714	573,899,776
11th Dallas	6 "	415,124,247	411,441,636	+ 1.6	407,241,528	398,315,304
12th San Francisco	10 "	1,123,498,889	1,012,822,898	+ 10.9	1,003,641,725	979,276,689
Total	110 cities	18,252,440,444	18,190,739,236	+ 0.3	16,809,329,232	16,329,191,404
Outside New York City		9,503,498,876	9,028,028,452	+ 5.3	9,020,897,775	8,546,784,338

We now add our detailed statement showing the figures for each city and for the week ended August 13 for four years:

Week Ended Aug. 13

	Clearings at—	1955	1954	Inc. or Dec. %	1953	1952
First Federal Reserve District—Boston—						
Maine—Bangor		2,714,069	2,442,283	+ 11.2	2,323,798	2,151,727
Portland		7,334,212	6,658,133	+ 10.2	5,917,266	5,382,810
Massachusetts—Boston		557,507,523	551,099,221	+ 1.2	529,411,098	514,235,483
Fall River		3,568,807	3,315,190	+ 7.7	3,281,008	2,289,059
Lowell		1,520,145	1,264,886	+ 20.2	1,396,938	1,034,417
New Bedford		4,100,793	3,912,901	+ 4.8	3,644,293	2,756,510
Springfield		12,002,113	11,636,681	+ 3.9	11,372,164	10,235,123
Worcester		9,826,799	8,281,438	+ 18.7	10,402,394	8,154,347
Connecticut—Hartford		41,486,983	33,010,746	+ 25.7	34,042,100	32,777,904
New Haven		22,044,820	15,507,797	+ 42.2	14,705,260	14,193,945
Rhode Island—Providence		27,142,200	32,484,000	- 16.4	27,322,900	26,368,900
New Hampshire—Manchester		5,452,325	2,385,271	+ 128.6	1,996,549	1,829,888
Total (12 cities)		694,790,879	671,998,547	+ 3.4	645,816,268	621,410,113
Second Federal Reserve District—New York—						
New York—Albany		88,443,202	85,310,602	+ 3.7	70,113,555	59,377,524
Binghamton		4,382,618	4,211,595	+ 4.1	5,474,419	5,328,500
Buffalo		109,951,467	110,620,850	- 0.6	131,327,110	106,725,912
Elmira		2,402,170	2,518,326	- 4.6	2,470,740	2,633,319
Jamestown		3,295,952	2,535,047	+ 30.0	2,271,994	2,162,100
New York		8,748,941,568	9,162,710,784	- 4.5	7,788,431,457	7,782,407,066
Rochester		34,505,852	33,347,185	+ 3.5	29,736,308	25,784,080
Syracuse		20,712,332	17,847,612	+ 16.1	18,458,951	18,283,560
Connecticut—Stamford		24,285,255	22,491,586	+ 8.0	19,496,556	20,099,201
New Jersey—Newark		81,467,367	63,589,669	+ 28.1	60,340,515	50,105,413
Northern New Jersey		68,208,285	61,620,459	+ 10.7	62,144,409	59,916,581
Total (11 cities)		9,186,596,078	9,566,803,715	- 4.0	8,190,266,014	8,132,823,276

Third Federal Reserve District—Philadelphia—

	Week Ended Aug. 13			
	1955	1954	Inc. or Dec. %	1953
Pennsylvania—Altoona	\$1,929,321	1,927,355	+ 0.6	1,581,410
Bethlehem	1,517,308	1,870,181	- 18.9	1,532,367
Chester	1,772,099	1,921,669	- 7.8	2,071,455
Lancaster	5,084,807	4,469,696	+ 13.8	5,121,362
Philadelphia	1,064,000,000	1,016,000,000	+ 4.7	1,027,000,000
Reading	3,770,930	3,365,008	+ 12.1	3,788,017
Scranton	6,775,259	6,402,246	+ 5.8	7,009,599
Wilkes-Barre	*3,000,000	2,892,792	+ 3.7	3,462,442
York	7,790,372	8,708,507	- 10.5	9,165,207
Delaware—Wilmington	14,580,989	12,001,980	+ 21.5	12,734,060
New Jersey—Trenton</				

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
AUGUST 12 TO AUGUST 18, 1955, INCLUSIVE

Country and Monetary Unit.	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Aug. 12	Monday Aug. 15	Tuesday Aug. 16	Wednesday Aug. 17	Thursday Aug. 18
Argentina peso—					
Basic	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*
Free	.0717487*	.0717487*	.0717487*	.0717067*	.0716607*
Australia, pound	2.219621	2.219870	2.220119	2.220617	2.220119
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc	.0198794	.0198812	.0198785	.0198750	.0198762
British Malaya, Malayan dollar	.325753	.325753	.325753	.325800	.325753
Canada, dollar	1.013541	1.014062	1.013973	1.014213	1.015039
Ceylon, rupee	.208430	.208500	.208600	.208600	.208600
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.00285625
Germany, Deutsche Mark	.237283*	.237303*	.237281*	.237281*	.238281*
India, Dominion of, rupee	.208430	.208500	.208600	.208600	.208600
Ireland, pound	.2765625	.2786041	.2786250	.2788275	.2786250
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.261333	.261258	.261131	.261121	.261100
New Zealand, pound	.2758044	.2758353	.2758663	.2759232	.2759263
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233291*	.233300	.233300	.233300	.233300
Union of South Africa, pound	.2775217	.2775529	.2775840	.2776463	.2775840
United Kingdom, pound sterling	2.785625	2.785937	2.786250	2.786875	2.786250

* Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

Assets—	Increase (+) or Decrease (-) Since		
	Aug. 17, 1955	Aug. 10, 1955	Aug. 18, 1954
Gold certificates	20,136,351	— 10,000	— 190,751
Redemption fund for F. R. notes	850,406	+ 6,837	+ 5,930
Total gold certificate reserves	20,986,757	— 3,163	— 184,821
F. R. notes of other banks	215,466	+ 6,880	+ 83,190
Other cash	357,010	— 507	— 10,403
Discounts and advances	632,285	+ 67,006	+ 172,298
Industrial loans	532	+ 62	— 274
Acceptances:			
Bought outright	14,443	+ 2,184	+ 14,443
Held under repurchase agree't	2,509	+ 2,509	+ 2,509
U. S. Government securities:			
Bought outright—			
Bills	1,133,446	— 127,700	— 21,804
Certificates	2,520,076	—	— 4,079,715
Notes	17,399,536	—	+ 4,370,515
Bonds	2,801,750	—	— 290,800
Total bought outright	23,854,808	— 127,700	— 21,804
Held under repurchase agree't		— 80,000	—
Total U. S. Gov't securities	23,854,808	— 127,700	— 101,804
Total loans and securities	24,504,577	— 55,939	+ 87,172
Due from foreign banks	22		
Uncollected cash items	4,723,485	+ 372,723	+ 637,808
Bank premises	57,985	+ 152	+ 4,165
Other assets	153,676	— 55,987	+ 28,492
Total assets	50,998,978	+ 864,159	+ 645,603
Liabilities—			
Federal Reserve notes	25,990,669	+ 27,814	+ 460,877
Deposits:			
Member bank—reserve accounts	18,613,821	+ 117,419	— 162,069
U. S. Treas.—general account	542,416	+ 43,166	+ 104,057
Foreign	457,596	— 1,349	— 89,938
Other	395,518	+ 5,343	— 31,503
Total deposits	20,009,351	+ 164,579	— 387,567
Deferred availability cash items	3,840,732	+ 664,603	+ 520,726
Other liabs. & accrued dividends	14,667	+ 453	+ 506
Total liabilities	49,865,419	+ 857,449	+ 594,542
Capital Accounts—			
Capital paid in	296,467	— 135	+ 21,720
Surplus (Section 7)	660,901	—	+ 35,888
Surplus (Section 13b)	27,543	—	
Other capital accounts	158,648	+ 6,845	— 6,547
Total liabs. & capital accounts	50,998,978	+ 864,159	+ 645,603
Ratio of gold certificate reserves to deposit & F. R. note liabilities combined	45.6%	— .2%	— .5%
Contingent liability on acceptances purchased for foreign correspondents	25,214	+ 27	+ 18,652
Industrial loan commitments	3,297	+ 37	+ 680

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Aug. 10: Decreases of \$341 million in holdings of United States Government securities, \$370 million in reserve balances with Federal Reserve Banks, \$220 million in demand deposits adjusted, and \$340 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased in all but one district, and a total of \$204 million at all reporting member banks; the principal changes were increases of \$80 million in New York City, \$52 million in the Chicago District, \$23 million in the San Francisco District, \$15 million in the Cleveland District, and \$12 million in the Boston District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$217 million.

Holdings of Treasury bills and certificates of indebtedness decreased \$37 million and \$119 million, respectively.

Holdings of Treasury notes decreased \$77 million in Chicago, \$42 million in the Cleveland District, and a total of \$161 million. Holdings of United States Government bonds decreased \$24 million; the principal changes were a decrease of \$68 million in New York City and an increase of \$74 million in Chicago. Holdings of "other" securities decreased \$172 million, of which \$59 million was in the San Francisco District and \$51 million in New York City.

Demand deposits adjusted decreased \$237 million in New York City and \$43 million in the Boston District, but they increased by small amounts in seven districts. Demand deposits credited to domestic banks increased \$138 million.

Borrowings from Federal Reserve Banks decreased \$407 million, but borrowings from others increased \$200 million. Loans to banks increased \$135 million.

A summary of assets and liabilities of reporting member banks follows:

Assets—	Increase (+) or Decrease (-) Since		
	Aug. 10, 1955	Aug. 3, 1955	Aug. 11, 1954
(In millions of dollars)			
Loans and Investments adjusted*	84,416	— 462	+ 1,696
Loans adjusted*	44,164	+ 51	+ 6,092
Commercial, industrial, and agricultural loans	23,754	+ 204	+ 2,925
Loans to brokers and dealers for purchasing or carrying securities	2,558	— 217	+ 149
Other loans for purchasing or carrying securities	1,197	+ 7	+ 280
Real estate loans	8,025	+ 32	+ 1,259
Other loans	9,367	+ 27	+ 1,561
U. S. Government securities—total	31,634	— 341	— 4,755
Treasury bills	1,123	— 37	— 2,455
Treasury certificates of indebtedness	813	— 119	— 3,443
Treasury notes	8,645	— 161	+ 1,955
U. S. bonds	21,053	— 24	— 812
Other securities	8,618	— 172	+ 359
Reserves with Federal Reserve Banks	1,022	+ 135	+ 475
Cash in vault	13,277	— 370	— 371
Balances with domestic banks	951	+ 39	+ 10
Liabilities—			
Demand deposits adjusted	55,645	— 220	+ 1,518
Time deposits except U. S. Government	21,570	+ 18	+ 357
U. S. Government deposits	3,242	— 340	— 365
Interbank demand deposits:			
Domestic banks	10,579	+ 138	— 782
Foreign banks	1,435	— 36	+ 110
Borrowings:			
From Federal Reserve Banks	395	— 407	+ 300
From others	698	+ 200	—

*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

NOTICE OF TENDER	Date	Page

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Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
General Electric Illuminating—	\$1.12%	10-1	9-2	Detroit Mortgage & Realty (quar.)	1½c	9-15	8-31	Funsten (R. E.), common (quar.)	12½c	9-1	8-30	
Cleveland & Pittsburgh RR., 7% gtd. (quar.)	87½c	9-1	8-10	Dewey Portland Cement (quar.)	25c	9-9	8-26	4½% convertible preferred (quar.)	56½c	10-1	9-16	
1% special guaranteed (quar.)	50c	9-1	8-10	Dickinson Industrial Site—	\$1	11-20	11-10	Gair (Robert) Co., com. (quar.)	37½c	9-30	9-2	
Clinton Foods (monthly)	15c	9-1	8-16	Voting trust certificates (quar.)	\$1.50	9-1	8-19	4½% conv. preferred (quar.)	\$1.12½c	9-30	9-2	
Monthly	15c	10-1	9-16	Dictaphone Corp., common (increased)	\$1	9-1	8-19	Gar Wood Industries, 4½% pfd. (quar.)	56½c	8-15	8-1	
Cor Chemical Co. (quar.)	75c	9-10	8-25	4% preferred (quar.)	10½c	10-21	9-16	Gardner-Denver Co., common (quar.)	50c	9-1	8-12	
Hub Aluminum Products Co.	10c	10-28	10-14	Distillers, Ltd. Amer. dep. receipts for ord. Final	30c	9-15	8-25	Garlock Packing Co. (quar.)	25c	9-30	9-9	
Ca-Cola Co. (quar.)	\$1	10-1	9-14	Distillers Corp.-Seagrams Ltd. (quar.)	45c	9-25	9-3	Garrett Corp. (increased-quar.)	50c	9-26	9-6	
Ca-Cola International Corp.	\$7.40	10-1	9-14	Dixie Cup Co., common (quar.)	62½c	10-10	9-9	Gas Service Co. (quar.)	34c	9-9	8-15	
Chran Foil Co. (quar.)	35c	9-1	8-20	5% convertible preferred A (quar.)	35c	8-31	8-15	General Acceptance Corp., com. (quar.)	25c	9-15	9-1	
Gate-Palmolive Co., \$3.50 pfd. (quar.)	87½c	9-30	9-13	Dobos Houses, Inc. (quar.)	25c	8-31	8-15	General America Corp.	50c	9-1	8-16	
Colonial Acceptance Corp. class A com.	87½c	9c	8-31	Extra	35c	9-12	9-1	General Baking Co., \$8 preferred (quar.)	\$2	10-1	9-16	
Colonial Life Insurance Co. of America—	25c	9-15	9-2	Dobekmum Co. (quar.)	10c	9-1	8-20	General Cigar Co., common (quar.)	25c	9-15	8-16	
Colonial Sand & Stone (quar.)	5c	9-29	9-2	Dr. Pepper Co. (quar.)	20c	9-20	9-14	General Dynamics Corp. (quar.)	\$1.75	9-1	8-16	
Colonial Stores, common (quar.)	50c	9-1	8-18	Lodge & Cox Fund (quar.)	25c	8-31	8-17	General Electric, Ltd.—	55c	9-10	8-19	
4% preferred (quar.)	50c	9-1	8-18	Dominguez Oil Fields (monthly)	25c	9-30	9-16	Amer. dep. receipts for Ord. (final)	9½%	10-10	9-1	
5% preferred (quar.)	62½c	9-1	8-18	Dominion & Anglo Investment Corp., Ltd.—	\$1.25	9-1	8-12	General Fireproofing Co.	50c	9-13	8-33	
Lorado Central Power, common (monthly)	10c	9-1	8-15	5% preferred (quar.)	410c	8-25	7-29	General Foods Corp. (quar.)	75c	9-3	8-9	
Common (monthly)	10c	10-1	9-16	Dominion-Bethel Co. (quar.)	62½c	10-10	9-9	General Gas Corp. (quar.)	25c	8-29	8-16	
Common (monthly)	10c	11-1	10-14	Dominion-Scottish Investments, Ltd.—	5% preferred (quar.)	35c	8-31	8-15	General Mills, 3¾% pfd. (quar.)	84½c	9-1	8-10
1½% preferred (quar.)	\$1.12½c	11-1	10-14	Dominion Stores Ltd. (quar.)	62½c	8-31	8-15	General Motors Corp., com. (increased)	\$1.50	9-10	8-8	
Lorado Milling & Elevator (quar.)	35c	9-1	8-15	Dominion Tar & Chemical Co. Ltd.—	25c	9-15	8-17	\$5 preferred (quar.)	\$1.25	11-1	10-3	
Lorado & Southern Railway—	1% 1st non-cumulative preferred	\$2	9-22	Common (quar.)	10c	11-1	10-1	\$3.75 preferred (quar.)	93½c	11-1	10-3	
Lumbia Broadcasting System—	20c	9-9	8-26	\$1 preference (quar.)	25c	10-1	9-1	General Outdoor Advertising, com. (quar.)	50c	9-10	8-19	
Class A (quar.)	20c	9-9	8-26	Donohue Bros. Ltd. (quar.)	30c	9-1	8-15	General Plywood Corp.—	1.50	11-15	11-1	
Lumbia Carbon Co. (quar.)	50c	9-9	8-15	Dorr Oliver, Inc., common	10c	9-1	8-8	5% convertible preferred (quar.)	25c	9-1	8-15	
Lumbia National Life Insurance (Boston) Quarterly	50c	9-10	9-1	Preferred (quar.)	50c	9-1	8-8	General Refractories (quar.)	50c	9-26	9-9	
Lumbus Mutual Life Insurance (s-a)——	\$5	10-10	9-19	Douglas Aircraft Co. (quar.)	50c	8-24	8-3	General Steel Castings (quar.)	30c	9-30	9-18	
Mbined Enterprises, Ltd.—	112½c	9-1	8-11	Extra	34½c	9-1	8-19	General Telephone (Ky.), 5% pfd. (quar.)	62½c	9-1	8-15	
New common (initial quar.)	25c	9-1	8-10	Dover Corp.	25c	9-15	8-26	General Telephone Co. of Pennsylvania	55c	9-1	8-15	
Mbined Locks Paper, class A (quar.)	120c	8-25	8-11	Dow Chemical Co. (quar.)	25c	10-14	9-23	General Telephone Co. of Wisconsin	56c	9-1	8-15	
minoil, Ltd. (s-a)——	50c	11-1	9-22	Dravo Corp., 4% preference (quar.)	50c	10-1	9-21	\$2.20 preferred (quar.)	\$1.25	9-1	8-15	
monwealth Edison (quar.)	25c	9-15	8-25	Drewrys, Ltd. USA (quar.)	40c	9-10	8-25	General Telephone Co. of Pennsylvania	55c	9-1	8-15	
munity Public Service (quar.)	20c	9-1	8-15	Dulany (J. H.) 6% pfd. A (quar.)	\$1.50	11-1	10-15	General Telephone Co. of Wisconsin	56c	9-1	8-15	
ne Mills Corp., common (quar.)	20c	9-1	8-15	Duncan Coffee Co., class A (quar.)	15c	11-1	10-21	\$2.25 preferred (quar.)	\$1.25	9-1	8-15	
4% preferred (quar.)	20c	9-1	8-15	Dun & Bradstreet, Inc. (quar.)	50c	9-9	8-16	Georgia-Pacific Plywood (quar.)	25c	9-22	9-1	
nederation Life Assn. (Toronto)——	137c	9-15	9-10	Eagle-Picher Co. (quar.)	20c	9-10	8-25	Stock dividend	2%	9-22	9-1	
Quarterly	138c	12-15	12-10	East St. Louis & Interurban Water Co.—	37½c	9-9	8-19	Gerber Products, com. (quar.)	25c	9-2	8-19	
ngoleum-Nairn (increased quar.)	30c	9-15	9-1	7% preferred (quar.)	\$1.75	9-1	8-11	4½% preferred (quar.)	\$1.12½c	9-30	9-15	
nnecticut Light & Power, com. (quar.)	23c	10-1	9-1	6% preferred (quar.)	\$1.50	9-1	8-11	Gillette Co. (stock dividend)	100c	10-4	9-16	
nnecticut Power (quar.)	56½c	9-1	8-15	Eastern Sugar Associates, \$2 pfd. (quar.)	50c	9-19	9-2	Increased quarterly	\$1	9-3	8-1	
nno Co., Inc., 40c preferred (quar.)	10c	10-1	9-20	Eastern Tennessee Natural Gas, com. (quar.)	15c	10-1	9-15	Given Mfg., 6% preferred B (quar.)	15c	11-15	11-5	
nsolidated Edison Co. (quar.)	60c	9-15	8-12	5.20% preferred (quar.)	32½c	10-1	9-15	Glen Gery Shale Brick, com. (quar.)	10c	9-12	8-22	
nsolidated Engineering (quar.)	10c	9-14	9-3	Eastern Air Lines (quar.)	25c	9-15	8-18	Glens Falls Portland Cement (quar.)	15c	9-1	8-23	
nsolidated Freightways, common (quar.)	35c	9-15	9-1	Eastern Corp. (quar.)	30c	9-1	8-15	Globe Union, Inc. (quar.)	60c	9-15	9-1	
5% 1st preferred (quar.)	25c	9-1	8-15	Eastern Racing Association—	10c	9-1	8-11	Globe-Wernicke Co., 7% preferred (quar.)	\$1.75	10-1	9-20	
nsolidated Laundry (quar.)	25c	9-1	8-18	Common (both no par and \$2 par) (quar.)	7½c	10-1	9-16	Goebel Brewing, com. (quar.)	15c	9-12	8-23	
nsolidated Paper Co. (quar.)	25c	9-1	8-18	\$1 preferred (quar.)	25c	10-11	9-16	60c preferred (quar.)	15c	10-1	9-9	
Extra	25c	9-1	8-18	Extra	50c	8-25	8-5	4½% preferred (quar.)	12½c	10-1	9-9	
nsolidated Theatres, Ltd., class A (quar.)	13c	9-1	8-1	Economic Investment Trust, Ltd. (quar.)	25c	9-30	9-15	Goodyear Tire & Rubber (quar.)	50c	9-1	7-20	
nsolidated Water Power & Paper—	50c	8-24	8-9	Eddy Paper Co., Ltd., \$1 class A (quar.)	15c	9-15	8-26	Gorham Mfg. Co. (quar.)	50c	9-15	9-1	
Increased quarterly	100c	10-1	9-9	Edison Brothers Stores, com. (increased)	25c	9-15	8-15	Gossard (H. W.) Co. (quar.)	35c	9-1	8-10	
Stock dividend	100c	10-1	9-9	4½% preferred (quar.)	\$1.06½c	9-20	9-1	Government Employees Insurance (quar.)	30c	9-23	9-9	
nsurers Glass, Ltd. (quar.)	37½c	8-31	7-29	\$1 preferred (quar.)	\$1.02½c	9-1	8-15	Grace (W.C.) & Co., common (quar.)	50c	9-12	8-24	
nsurers Power Co.	\$1.04	10-1	9-2	4½% preferred (quar.)	\$1.06½c	9-1	8-15	Goebel Brewing, com. (quar.)	15c	9-12	8-23	
\$4.16 preferred (initial quar.)	\$1.12½c	10-1	9-2	5½% preferred (quar.)	\$1.37½c	9-1	8-15	60c preferred (quar.)	12½c	10-1	9-9	
\$4.50 preferred (quar.)	\$1.13	10-1	9-2	5.36% preferred (quar.)	\$1.34	9-1	8-15	6% 1st preferred (quar.)	\$1.50	11-12	11-28	
\$4.52 preferred (quar.)	15c	8-30	8-15	5.65% preferred (quar.)	\$1.41½c	9-1	8-15	6% preferred (quar.)	\$1.50	12-12	11-26	
ntainer Corp. of America	\$1.50	9-15	9-1	\$4.40 conv. 2nd pfd. (quar.)	\$1.10	9-1	8-15	Grace National Bank (N. Y.) (s-a)	\$2	9-1	8-26	
ntinental Copper & Steel Industries												

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Hobart Mfg. Co. (quar.)	45c	9- 1	8-15	Kern Count Land (quar.)	50c	9- 3	8-15	Mead Corp., common (quar.)	50c	9- 1	8-12	
Hollywood Turf Club (annual)	\$35	8-26	8-16	Kerr-Addison Gold Mines, Ltd. (interim)	120c	9-28	8-31	4 1/4% preferred (quar.)	\$1.06 1/4	9- 1	8-12	
Homestake Mining Co. (quar.)	40c	9-12	9- 1	Kerr-McGee Oil Industries, com. (quar.)	15c	9- 1	8-12	4.30% 2nd preferred (quar.)	53 3/4c	9- 1	8-12	
Honolulu Oil Corp. (increased)	\$1	9-10	8-18	4 1/2% preferred (quar.)	28 1/2c	10- 1	9- 9	Mead Johnson & Co. (quar.)	25c	10- 1	9-15	
Hoover Electrochemical, common (quar.)	\$1.06 1/4	9-28	9- 2	Keyes Fibre Co., common	27 1/2c	9- 1	7-22	Medusa Portland Cement (quar.)	40c	10- 1	9-16	
\$4.25 preferred (quar.)	25c	8-30	8- 2	Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	12-30	---	McEvily Shoe Corp., 4 3/4% pfd. A (quar.)	\$1.18 1/4	9- 1	8-19	
Hoover & Co., class A (quar.)	30c	9-12	8-18	Kings County Lighting (increased quar.)	50c	9-10	8-12	Menasco Mfg. (s-a)	15c	8-22	8-10	
Class B (quar.)	30c	9-12	8-18	Kinney (G. R.) Co. (quar.)	25c	10- 1	9-20	Extra	5c	8-22	8-10	
4 1/2% preferred (quar.)	\$1.12 1/2	9-30	9-20	\$5 prior preferred (quar.)	\$1.25	9- 5	8-10	Mercantile Stores (quar.)	35c	9-15	8-22	
Horn & Hardart Co. (N. Y.)	5% preferred (quar.)	\$1.25	9- 1	Kleinert (I. B.) Rubber (quar.)	30c	9-12	8-25	Merchants Fire Assurance (N. Y.) (quar.)	45c	9- 2	8-15	
Houdaille-Hershey (stock dividend)	2%	9-15	9- 1	Knudsen Creamery Co., 60c pfd. (quar.)	15c	8-25	8-15	Merck & Co., com. (quar.)	20c	10- 1	9-12	
Houston Lighting & Power (quar.)	30c	9-10	8-19	Koehring Co. (quar.)	55c	8-31	8-15	Metropolitan Edison, 3.80% pfd. (quar.)	95c	10- 1	9- 2	
Houston Oil Co. (Texas) (quar.)	50c	9-30	9-16	Kresge (S. S.) Co. (quar.)	40c	9-12	8-16	McGraw-Hill Publishing (increased quar.)	\$1.06 1/4	10- 1	9-12	
Hoving Corp. (increased)	20c	9-10	8-25	Kress (S. H.) & Co. (quar.)	75c	9- 1	8-15	Merritt-Chapman & Scott (quar.)	50c	9- 1	8-15	
Howard Stores Corp., common (quar.)	37 1/2c	9- 1	8-15	Kroehler Mfg. Co. —	81.12 1/2c	9-30	9-22	Metal Textile Corp. (quar.)	15c	9- 1	8-22	
4 1/4% preferred (quar.)	\$1.06 1/4	9- 1	8-15	4 1/4% preferred (quar.)	\$1.12 1/2c	12-30	12-22	Metal & Thermit Corp., com. (quar.)	50c	9-12	9- 1	
Howe Sound Co. (increased)	25c	9- 9	9- 1	4 1/2% preferred (quar.)	45c	9- 1	8- 8	Metropolitan Brick, Inc. (quar.)	25c	9-30	9- 1	
Hubinger Co. (quar.)	15c	9-10	9- 1	6 1/2% preferred (quar.)	\$1.50	10- 1	9-15	Metropolitan Edison, 3.80% pfd. (quar.)	95c	10- 1	9- 2	
Hudson Bay Mining & Smelting (quar.)	181	9-12	8-12	7 1/2% 2nd preferred (quar.)	\$1.75	11- 1	10-15	Michigan Gas & Electric Co., common	45c	9-15	9- 2	
Hudson Pulp & Paper, class A (quar.)	31 1/2c	9- 1	8-12	La Salle Extension University (quar.)	10c	10-10	8-28	Michigan Berry's Food Products (quar.)	\$1.08 1/4	10- 1	9- 2	
5% preferred A (quar.)	31 1/4c	9- 1	8-12	Quarterly	10c	1-10-56	12-28	Middle States Telephone Co. of Illinois	\$1.11 1/4	10- 1	9- 2	
5 1/2% preferred B (quar.)	32c	9- 1	8-12	Laclede Gas Co. (increased quar.)	18c	10- 1	9-16	6% preferred series B (quar.)	30c	9-12	8-25	
5 70% preferred C (quar.)	35 1/2c	9- 1	8-12	Lake of the Woods Milling, Ltd. —	\$1.75	9- 1	8- 1	Extra	50c	9-27	9-15	
\$1.41 second preferred (quar.)	57c	9-10	8-11	Lake Superior District Power, com. (quar.)	27 1/2c	9- 1	8-15	Miami Copper Co. (quar.)	50c	9-27	9-15	
Humble Oil & Refining (quar.)	Hunt Foods, Inc. —	7% preferred (quar.)	8-15	5% preferred (quar.)	\$1.25	9- 1	8-15	Extra	50c	9-27	9-15	
Common (quar.)	15c	9-30	9-15	Lakeside Laboratories, \$1.16 pfd. (quar.)	29c	10-31	10-21	Michigan Gas & Electric Co., common	45c	9-30	9-15	
5% preference (quar.)	12 1/2c	8-31	8-15	Lamaque Gold Mines, Ltd. —	18c	12- 1	10-11	4 40% preferred (quar.)	\$1.10	11- 1	10-14	
5% preference A (quar.)	50c	9- 1	8-22	Lambert (Alfred), Inc., class A (quar.)	11c	9-30	8-15	Middleberry's Food Products (quar.)	20c	9-14	8-24	
5% preferred (quar.)	\$1.25	9-30	9-16	Class B (quar.)	\$1.5c	9-30	8-15	Middle States Telephone Co. of Illinois	6% preferred series B (quar.)	30c	8-31	8-10
5% preferred (quar.)	\$1.25	12-30	12-16	Class A (quar.)	\$1.5c	12-31	11-15	Middlesex Water Co. (quar.)	75c	9- 1	8-15	
I-T-E Circuit Breaker, common	15c	9- 1	8-18	Class B (quar.)	\$1.5c	12-31	11-15	Midland Oil, \$1 preferred (quar.)	25c	9-15	9- 1	
4 60% preferred (quar.)	57 1/2c	10-15	10- 1	Lamston (M. H.), Inc., common (quar.)	10c	9- 1	8-18	Midwest Oil Corp. (quar.)	35c	9-12	8-22	
Illinois Central RR. (quar.)	75c	10- 1	9- 1	56 preferred (s-a)	83	11- 1	10-31	Midwest Rubber Manufacturing, com. (quar.)	25c	10- 1	9- 5	
Illinois Telephone Co., 5.60% pfd. A (quar.)	70c	9- 1	8-15	Langston Machine Co. (quar.)	25c	11-15	9- 5	Milton Bradley Co., 5% prior pfd. (s-a)	\$1.25	10- 1	9-16	
6% preferred B (quar.)	75c	9- 1	8-15	Quarterly	25c	2-15-56	2- 4	Minneapolis Gas Co., 5% preferred (quar.)	\$1.25	9- 1	8-19	
5 1/2% preferred C (quar.)	68 1/4c	9- 1	8-15	Lang & Co. (quar.)	5c	9-15	9- 1	5 1/2% preferred (quar.)	\$1.37 1/4	9- 1	8-19	
Imperial Flo-Glaze Paints, Ltd., com. (quar.)	130c	9- 1	8-18	Lang Bryant, Inc. (quar.)	25c	9- 1	8-15	\$10.10 1st preferred (quar.)	\$1.27 1/2	9- 1	8-19	
\$1.50 convertible pfd. (quar.)	137 1/2c	9- 1	8-18	Laura Secord Candy Shops, Ltd. (quar.)	120c	9- 1	8- 1	Minneapolis Honeywell Regulator	35c	9-10	8-19	
Imperial Tobacco Co. of Great Britain & Ireland, Amer. deposit receipts (interim)	8 1/2c	9-12	7-27	Le Tourneau (R. G.) (quar.)	25c	9- 1	8-10	Common (quar.)	82 1/2c	9-10	8-19	
Income Fund of Boston (quarterly from undistributed net income)	14c	8-31	8-15	Lee (H. D.) & Co. (quar.)	50c	9- 6	8-19	3.30% convertible preference (quar.)	40c	9-12	8-20	
Indiana Gas & Water (increased)	23c	9- 1	8-15	Lee Spring Co. —	5c	8-25	8-15	Minnesota Mining & Mfg., common (quar.)	54c	9-12	8-20	
Indiana Steel Products (increased quar.)	25c	9-10	8-23	Lees (James) Sons (quar.)	50c	9- 1	8-15	5% preferred (quar.)	\$1	9-12	8-20	
Indiana Telephone, common	10c	10-20	10-10	Leslie Salt Co. (quar.)	40c	9-15	8-15	Minnesota Power & Light, com. (quar.)	30c	9- 1	8-11	
4.80% preferred (quar.)	\$1.20	10- 1	9-20	Leverage Fund (Canada), Ltd. —	14c	9-15	8-31	5% preferred (quar.)	\$1.25	10- 1	9-15	
Indianapolis Water, class A (quar.)	20c	9- 1	8-10	Libby, McNeil & Libby, common (quar.)	15c	9- 1	8-11	Mississippi Power, 4.60% pfd. (quar.)	\$1.15	10- 1	9-15	
Ingersoll-Rand, common (quar.)	50c	9- 1	8- 2	Libby-Owens-Ford Glass (quar.)	75c	9-10	8-26	Missouri Kansas Pipe Line, common	70c	9-16	8-31	
6% preferred (s-a)	\$3	1-3-56	12- 5	Liberty Fabrics (N. Y.), common (quar.)	10c	9-15	8-29	Class A	3 1/2c	9-16	8-31	
Inland Steel Co. (increased quar.)	\$1	9- 1	8-19	Life Insurance Co. of Virginia (quar.)	12 1/2c	9-15	8-29	Missouri Public Service (quar.)	10c	9-12	8-24	
Inspiration Consolidated Copper Co.	\$1	9-23	9- 6	Life Savers Corp. (quar.)	60c	9- 2	8-19	Missouri Utilities Co., com. (quar.)	34c	9- 1	8-12	
Institutional Foundation Fund (nine cents from investment income and 11 cents from securities profits)	20c	9- 1	8- 1	Liggitt & Myers Tobacco (quar.)	40c	9- 1	8- 1	Mitchell (R.), Ltd., class A (quar.)	125c	9-15	8-19	
Interlake Iron Corp.	30c	9-30	9-15	Lilly (Eli) & Co., class B (quar.)	75c	9-10	8-12	Mohawk Liqueur (annual)	5c	8-31	8-15	
International Breweries (initial quar.)	20c	9-15	8-15	Lincoln Nat'l Life Insur. (Fort Wayne, Ind.)	50c	11- 1	10-10	Molybdenum Corp. of America (quar.)	25c	10- 1	9-14	
International Business Machines (quar.)	\$1	9-10	8-19	Lincoln Service Corp., common (quar.)	60c	9-12	8-31	Monarch Life Insurance, (Springfield Mass.)	\$1.25	9-15	9- 1	
International Cellucotton Products (quar.)	45c	10- 1	9-21	1.50 preferred (quar.)	37 1/2c	9-12	8-31	Semi-annual	30c	9- 1	8-16	
International Cigar Machinery (quar.)	25c	9-10	8-25	Link-Belt Co. (quar.)	60c	9- 1	8- 4	Monarch Machine Tool (quar.)	25c	9-15	8-25	
International Harvester, 7% pfd. (quar.)	\$1.75	9- 1	8- 5	Lion Oil Co. (quar.)	50c	9-						

Name of Company	Per Share	When Payable	Holders Rec.	Name of Company	Per Share	When Payable	Holders Rec.	Name of Company	Per Share	When Payable	Holders Rec.
Elisner Brothers (quar.)	20c	9-15	8-31	Peoples Drug Stores (quar.)	50c	10-1	9-2	Rolland Paper Co., Ltd. common (quar.)	125c	9-1	8-15
Ekoosa-Edwards Paper (quar.)	30c	9-9	8-26	Peoples Gas Light & Coke (quar.)	\$1.75	10-14	9-21	4 1/4% preferred (quar.)	\$1.06 1/4	9-15	9-1
Levada Natural Gas Pipe Line—				Peoples Telephone (Pa.), com. (quar.)	75c	9-15	9-5	Ross Gear & Tool	30c	9-1	8-19
\$1.50 preferred (quar.)	37 1/2c	9-1	8-15	Pepper (Dr.) (see Dr. Pepper)	\$1	9-1	8-22	Roxy Theatre Inc., \$1.50 pfd. (quar.)	37 1/2c	9-1	8-15
Levada Southern Gas Co.—				Perfect Circle Corp. (quar.)	25c	9-1	8-5	Royal Crown Bottling (Ky.), com. (quar.)	12 1/2c	9-1	8-15
6% 1st preferred (quar.)	30c	9-1	8-15	Perfex Corp., 4 1/2% pfd. (quar.)	\$1.12 1/2	9-1	8-22	5% preferred (quar.)	12 1/2c	9-1	8-15
5% 2nd preferred (quar.)	12 1/2c	9-1	8-15	Perkins Machine & Gear, 7% ppfd. (quar.)	\$1.75	9-1	8-22	Royalty Oil Co. Ltd. (quar.)	6 1/2c	9-1	8-13
New Amsterdam Casualty (s-a)	90c	9-1	8-5	Permitit Co. (quar.)	25c	9-10	8-26	Royalties Management Corp.	5c	9-21	8-22
New England Insurance (quar.)	25c	10-1	9-15	Extra	15c	9-10	8-26	Rubinstein (Helena) Inc. class A entire issue called for redemption on Sept. 30 at \$15 per share plus this dividend	25c	9-30	—
New Haven Gas Co. (quar.)	40c	9-30	9-15	Peter Paul, Inc. (quar.)	50c	9-10	8-12	Rupert (Jacob), common	25c	9-1	8-15
New Jersey Power & Light, 4% pfd. (quar.)	\$1	10-1	9-7	Petersburg & Hopewell Gas (quar.)	20c	9-2	8-12	4 1/2% preferred (quar.)	\$1.12 1/2	10-3	9-12
4.05% pref. red. (quar.)	\$1.01 1/4	10-1	9-7	Petroleum Exploration Co.	75c	9-10	8-18	Ryan Aeronautical (quar.)	10cc	9-9	8-19
New Jersey Zinc (increased)	37 1/2c	9-9	8-19	Pfaudler Co. (increased)	45c	9-1	8-19	Safeway Stores, Inc. com. (quar.)	60c	10-1	9-14
New York Air Brake (quar.)	40c	9-1	8-15	Finer (Charles) & Co., common (quar.)	25c	9-13	8-22	4% preferred (quar.)	\$1	10-1	9-14
Y. Central RR. (quar.)	50c	9-10	8-12	3 1/2% preferred (quar.)	87 1/2c	9-30	9-8	4.30% preferred (quar.)	\$1.07 1/2	10-1	9-14
Y. Chicago & St. Louis RR. (quar.)	75c	10-1	8-26	4% 2nd preferred (quar.)	\$1	9-30	9-8	Safway Steel Products, Inc. (quar.)	25c	8-29	8-19
New York State Electric & Gas				Phelps Dodge Corp. (quar.)	65c	9-9	8-17	Saguenay Power Co., Ltd., 4 1/4% pfd. (quar.)	\$1.07	9-30	9-13
3.75% preferred (quar.)	93 3/4c	10-1	9-2	Phoeil Mfg. Co. (quar.)	10c	9-1	8-15	St. Joseph Lead (quar.)	75c	9-9	8-19
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-2	Phineapple Dairy Products (quar.)	65c	10-1	9-16	St. Louis, San Francisco Ry., common	37 1/2c	9-15	9-1
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-2	Philadelphia Electric Co., common (quar.)	45c	9-30	9-2	5% convertible preferred A (quar.)	\$1.25	9-15	9-1
Swaberry (J. J.) Co. (quar.)	50c	10-1	9-15	\$1 preference common	25c	9-30	9-2	5% convertible preferred A (quar.)	\$1.25	12-15	12-1
Newfoundland Light & Power Ltd.—				Philadelphia Germantown & Norristown RR.	\$1.50	9-6	8-19	St. Paul Fire & Marine Insurance Co. (quar.)	27 1/2c	10-17	10-10
Common (quar.)	130c	9-1	8-10	Quarterly	25c	9-1	8-15	St. Regis Paper Co., com. (quar.)	45c	9-1	7-30
5% preferred (quar.)	\$1.25	9-1	8-10	Phila. Suburban Transportation (quar.)	12 1/2c	9-1	8-11	Savage Arms Corp. (quar.)	\$1.10	10-1	9-2
Export Electric, common (quar.)	50c	9-1	8-22	Phila. Suburban Water, com (quar.)	\$3.65 preferred (quar.)	91 1/4c	9-1	Savage Industries, com. (stock div.)	25c	8-24	8-10
3 3/4% preferred (quar.)	93 3/4c	10-1	9-15	\$3.95 preferred (quar.)	98 3/4c	9-1	8-11	75c conv. pfd. (quar.)	18 1/4c	8-31	8-20
Export News Shipbuilding & Dry Dock—	50c	9-1	8-15	\$4.95 preferred (quar.)	\$1.23 1/4	9-1	8-11	\$1.30 preferred (quar.)	32 1/2c	8-31	8-20
Quarterly				Phoenix Petroleum (quar.)	75c	9-1	8-5	Sayre & Fisher Brick Co. (quar.)	5c	9-1	8-19
Iagara Lower Arch Bridge Co., Ltd.—				Phoenix Glass Co. (monthly)	8c	8-25	7-19	Schmie Industries (quar.)	6c	9-15	9-1
Iagara Share Corp. (quar.)				Monthly	8c	9-25	7-19	Scott Paper Co., common (quar.)	45c	9-10	8-24
Opco Chemical, 4 1/2% pfd. series A (quar.)	\$1	9-1	8-18	Pioneer Fund, Inc. (from net investm't inc.)	10c	9-15	8-31	\$3.40 preferred (quar.)	85c	11-1	10-14
Oranda Mines, Ltd., new com. (initial)	150c	9-15	8-15	Pioneer Gold Mines of British Columbia, Ltd.	10c	9-1	8-15	Scovill Mfg. Co., 3.65% preferred (quar.)	91 1/4c	9-1	8-12
Oriford & Western Ry., common (quar.)	75c	9-9	8-11	Pioneer Suspender Co. (quar.)	10c	9-15	8-2	4.30% preferred (quar.)	\$1.07 1/2	9-1	8-12
Ormetall Mining, Ltd. (interim)	115c	9-30	9-2	Piper Aircraft Corp., common	15c	9-13	9-1	plus this dividend)	22 7/10c	9-20	—
Orth American Car Corp., com. (quar.)	40c	9-10	8-18	45c conv. preferred (quar.)	11 1/4c	10-15	9-30	Seethes & Co., Ltd., com. (quar.)	125c	9-1	8-12
Orth American Cement, class A (quar.)	\$1.28 1/2	10-1	9-23	Pitney-Bowes, Inc., com. (quar.)	35c	9-12	8-26	5% preferred (quar.)	\$31 1/4c	9-1	8-12
Orth American Investment, 6% pfd. (quar.)	15c	9-15	9-1	Pittsburgh Coke & Chemical, com. (quar.)	58 1/2c	10-1	9-20	Seaboard Air Line RR. (quar.)	\$1.25	9-27	9-16
Orth American Refractories Co. (quar.)	15c	9-15	9-1	4 1/4% preferred B (quar.)	25c	9-1	8-19	Seaboard Finance Co., common (quar.)	45c	10-10	9-22
Orth Penn RR. Co. (quar.)	30c	10-15	9-26	Pittsburgh & West Virginia Ry. (quar.)	11 1/4c	10-15	9-30	\$5.75 preferred (quar.)	\$1.43 1/4	10-10	9-22
Orth River Insurance (N. Y.) (quar.)	35c	9-10	8-19	Pittsburgh Youngstown & Ashtabula Ry. Co.	35c	9-12	8-26	8.45% preferred (quar.)	\$1.18 1/4	10-10	9-22
Orth Shore Gas (Ind.) (quar.)	85c	9-1	8-12	Polaris Mining Co.	50c	9-1	8-19	8.12 preferred (entire issue to be redeemed on Sept. 12 at \$38.75 per share plus this dividend)	38c	9-12	—
Orthshore Water Co.—				Poor & Co., \$1.50 class A preferred (quar.)	130c	9-15	8-15	Seaboard Oil Co. (quar.)	25c	9-15	9-1
\$4 prior preferred (quar.)	\$1	9-1	8-15	Class B (quar.)	13 1/2c	9-1	8-15	Seaboard Surety (quar.)	45c	9-1	8-10
Orthshore Liberties Gas (s-a)	60c	9-12	8-1	\$5 preferred (quar.)	3%	9-30	9-1	Seagrave Corp. (quar.)	30c	8-25	8-5
Orthshore Quebec Power Co. (quar.)	35c	10-1	9-16	Pittsburgh, Ft. Wayne & Chicago RR.—	50c	9-10	8-15	Sears Roebuck & Co. (quar.)	60c	10-3	8-26
Orthshore Redwood Lumber (quar.)				Common (quar.)	\$1.75	10-3	9-9	Seatrail Lines, Inc. (quar.)	12 1/2c	9-8	8-30
Orthland Greyhound Lines—				7% preferred (quar.)	\$1.75	10-4	9-9	Stock dividend	33 1/2c	9-8	8-29
3 3/4% preferred (quar.)	93 3/4c	10-1	9-21	Pittsburgh Reflector class A (quar.)	10c	9-15	8-31	Seeger Refrigerator (quar.)	65c	9-2	8-8
Orthrop Aircraft (quar.)	40c	9-10	8-26	Class B (quar.)	10c	9-1	8-4	Shawinigan Water & Power, com. (quar.)	30c	8-25	7-15
Orthwest Bancorporation, com. (quar.)	55c	8-25	8-5	6% preferred A (quar.)	15c	9-1	8-4	4 1/2% preferred A (quar.)	150c	10-2	9-2
Orthwestern Public Service, com. (quar.)	52 1/2c	8-25	8-5	Pittsburgh Steel Co., common (stock div.)	15c	9-1	8-4	4 1/2% preferred B (quar.)	156 1/4c	8-31	8-25
4 1/2% preferred (quar.)	22 1/2c	9-1	8-15	5 1/2% preferred (quar.)	\$1.37 1/2	9-1	8-5	Sheaffer Pen Co. (quar.)	30c	8-25	8-15
Orwich Pharmacal Co. (quar.)	\$1.31 1/4	9-1	8-15	7% preferred (quar.)	\$1.25	9-1	8-5	Shell Oil Co. (quar.)	50c	9-23	9-8
Oyies (Charles F.) Co., common	35c	9-10	8-10	Polaris Mining Co.	50c	9-15	8-15	Shelley Manufacturing Co. (increased)	45c	9-13	8-10
Okiep Copper Co., Ltd. (American shares)	\$1	8-24	8-17	Portsmouth Steel (quar.)	37 1/2c	9-1	8-15	Shenango Valley Water Co., 5% pfd. (quar.)	\$1.25	9-1	8-15
20 shillings on the ordinary shares, equal to \$2.79 per share on the American shares. Non-residents tax of 7.05% of the Union of South Africa will be deducted				Portash Co. of America (quar.)	15c	9-1	8-10	Sherwin-Williams Co.—	\$1	9-1	8-15
\$2.79	9-9	9-2		Extra	45c	9-1	8-10	4% preferred (quar.)	25c	9-15	8-31
200c	9-1	7-29		Powell River Co., Ltd. (quar.)	130c	9-15	8-15	Shoe Corp. of America, class A (quar.)	12		

Name of Company	Per Share	When Payable	Holders	Per Share	When Payable	Holders	Per Share	When Payable	Holders	Per Share	When Payable	Holders
Standard Dredging, \$1.60 preferred (quar.)	40c	9- 1	8-19	Transcontinental Gas Pipe Line (quar.)	35c	9-15	9- 1	Virginia Ry., common (quar.)	62½c	9-15	9- 1	
Standard Forgings (quar.)	25c	8-26	8-12	Transtates Petroleum, 6% preferred (s-a)	15c	9- 1	8-12	6% preferred (quar.)	5½c	11- 1	10-19	
Standard Oil Co. of Calif. (Del.) (quar.)	75c	9- 9	8-10	Travelers Insurance (Hartford)—	20c	9-13	8-24	6% preferred (quar.)	37½c	2-1-56	1-16	
Standard Oil Co. of Indiana (quar.)	35c	9- 9	8-10	New common (initial)	12½c	8-31	8-22	6% preferred (quar.)	37½c	5-1-55	4-16	
Standard Oil (Ky.) (quar.)	50c	9-10	8-31	Treesweet Products (quar.)	40c	8-25	8-16	6% preferred (quar.)	37½c	8-1-56	7-16	
Extra	30c	9-10	8-31	Trinity Universal Insurance (quar.)—	40c	11-25	11-16	Vogt Mig. Corp. (quar.)	20c	9- 1	8- 8	
Standard Oil Co. (New Jersey) (quar.)	\$1.25	9-10	8-15	Quarterly	15c	8-27	8-17	Vulcan Corp., \$3 preferred (quar.)	75c	9-30	9-15	
Standard O.I. (Ohio) (quar.)	60c	9-10	8-22	Troxel Mig.	40c	9- 9	8-29	\$4.50 preferred (quar.)	\$1.13	9-30	9-15	
Standard Packaging Corp.—				Truax-Traux Coal, common (quar.)	70c	9- 9	8-29	Vulcan Detinning, common (quar.)	25c	9-20	9- 9	
\$1.60 convertible preferred (quar.)	40c	9- 1	8-15	\$2.80 preferred (quar.)	40c	9-13	8-31	Vulcan Mold & Iron (quar.)	35c	10-20	10-10	
Standard Railway Equipment Mfg. *	15c	9- 1	8-15	True Temper Corp., common (quar.)	12½c	8-31	8-22	Waite Amulet Mines, Ltd. (quar.)	10c	9-15	9- 1	
Stanley Home Products, Inc. (quar.)	50c	10- 1	9-15	Trunkline Gas, \$5 preferred A (quar.)	\$1.25	9-15	8-31	Walgreen Co. (quar.)—	35c	9- 9	8-12	
Stanley Warner (quar.)	25c	8-25	8- 8	Tung-Sol Electric, Inc., common (quar.)	25c	9- 2	8-18	Year-end	40c	9-12	8-16	
State Fuel Supply (quar.)	15c	9-11	8-20	Union Coach Co., com. (quar.)	53½c	9- 2	8-18	Warner & Swasey Co. (quar.)	25c	9-12	8-16	
Statler Hotels Delaware Corp.	50c	9- 1	8-15	\$1.50 conv. pfd. (quar.)	17½c	9-30	9-16	Warren (Northam) Corp.—	75c	9- 1	8-19	
Sterchi Bros. Stores (quar.)	37½c	9- 1	8-18	Tyler Rubber, \$4.25 preferred (quar.)	37½c	9-30	9-16	Warren Petroleum (quar.)	50c	9- 1	8-15	
Sterling Aluminum Products (quar.)	25c	9- 9	8-26	Uarcos, Inc. (quar.)	40c	8-26	8-16	Warren (S. D.) Co., common (quar.)	25c	9- 1	8-12	
Sterling Drug Co. (quar.)	25c	9-15	9- 1	Union Bag & Paper (quar.)	75c	9-14	9- 2	\$4.50 preferred (quar.)	\$1.12	9- 1	8-12	
Stern & Stern Textiles—	60c	9- 1	8-18	Union Carbide & Carbon (increased)-----	75c	9- 1	8- 5	Washburn Wire (quar.)	25c	9-10	8-25	
4½% preferred (quar.)	56c	10- 1	9-13	Union Chemical & Materials Corp.—	30c	8-31	8-12	Washington Water Power (quar.)	42½c	9-15	8-25	
Stetcher-Traung Lithograph Corp.—	\$1.25	9-30	9-15	Common (quar.)	6½c	8-31	8-12	Waukesha Motor Co. (quar.)	35c	10- 1	9- 7	
5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	35c	9-30	9- 2	Weeden & Co., common (quar.)	60c	10- 1	9-18	
Stetson (John B.) Co., com. (quar.)	50c	9- 1	8-15	\$4.50 preferred (quar.)	\$1.12½c	11-15	10-20	4% convertible preferred (quar.)	50c	1-3-56	12-18	
8% preferred (quar.)	45c	9-10	8-12	\$4 preferred (quar.)	\$1	11-15	10-20	Welex Jet Services (quar.)	20c	9- 2	8-19	
Stewart-Warner Corp. (increased quar.)	5%	Stock Dividend		\$3.70 preferred (quar.)	92½c	11-15	10-20	Stock dividend	3%	9- 2	8-19	
Stix, Baer & Fuller, common (quar.)	30c	9- 9	8-29	\$3.50 preferred (quar.)	87½c	11-15	10-20	Wesson Oil & Snowdrift Co., \$4 pfd. (quar.)	\$1	9- 1	8-15	
Stoneage Coke & Coal Co.	43¾c	9-30	9-15	Union Tank Car Co. (quar.)	37½c	9- 1	8-11	West Disinfecting Co., common (quar.)	25c	9- 1	8-19	
Storer Broadcasting, com. (quar.)	25c	9- 1	8-15	Union Terminal Cold Storage—	\$2	9- 1	8-25	West Indies Sugar (quar.)	\$1.25	9- 1	8-19	
Class B (quar.)	35c	9-14	9- 1	4% participating prior preferred (s-a)---	\$1	9-10	8-19	West Texas Utilities Co., 4.40% pfd. (quar.)	25c	9-15	9- 1	
5.20% conv. pfd. "1952 series" (quar.)	35c	9-14	9- 1	United Aircraft Corp. (quar.)	25c	9-15	8-18	Westates Petroleum, 70c pfd. (accum.)	\$1.10	10- 1	9-15	
5.20% conv. pfd. "1954 series" (quar.)	65c	9- 1	8-15	4½% preferred (quar.)	\$1.12½c	9- 1	8-19	Westel Products, Ltd. (quar.)	30c	10-20	8-22	
Storkline Furniture (quar.)	37½c	8-26	8-18	United Airlines, com. (quar.)	\$1.25	9- 1	8-12	Western Auto Supply, com. (quar.)	40c	9- 1	8-15	
Stratton & Terstege (quar.)	25c	9- 1	8-20	5% preferred (quar.)	\$1.25	9-15	9- 1	3.80% preferred B (quar.)	\$1.20	9- 1	8-15	
Stuart Co. (quar.)	25c	9-15	9- 1	United Auto Parts Ltd., 5% preferred (entire	\$1.25	9- 1	8-12	Western Canada Breweries Ltd., com. (quar.)	125c	9- 1	8- 2	
Stuart (D. A.) Oil Co., Ltd. (quar.)	120c	9- 1	8-17	issue called for redemption on Sept. 1 at	\$1.09¾c	9-15	9- 1	3.80% preferred B (quar.)	195c	9- 1	8- 8	
Extra	120c	9- 1	8-17	\$105 per share plus this dividend)	\$1.06¼	9- 1	8-31	Western Tablet & Stationery	\$1.25	10- 1	9- 9	
Suburban Propane Gas	65c	9- 1	8-15	United Biscuit Co. of America—	25c	9- 1	8-17	5% preferred (quar.)	30c	9-15	8-26	
5.20% preferred (quar.)	25c	9-10	8-15	Common (quar.)	\$1.12½c	10-15	10- 5	Westinghouse Air Brake Co. (quar.)	50c	9- 1	8- 8	
Sun Oil Co., common (quar.)	5c	8-31	8-15	\$4.50 preferred (quar.)	25c	9-10	8-31	Westinghouse Electric, common (quar.)	95c	9- 1	8- 8	
Sun Ray Drug Co., com. (s-a)	37½c	8-31	8-15	United Board & Carton (quar.)	10c	8-31	7-30	Westmoreland, Inc. (quar.)	25c	10- 1	9-15	
6% preferred (quar.)	30c	9-30	8- 5	United Corps., Ltd., class B (quar.)	60c	9- 9	8-18	Weston (George), Ltd., 4½% pfd. (quar.)	\$1.12½c	9- 1	8-15	
Sunray Mid-Continent Oil, common (quar.)	32½c	9-30	8- 5	United Elastic Corp. (quar.)	25c	9- 9	8-23	Weyerhaeuser Timber (quar.)	62c	9- 6	8-14	
4½% preferred (initial)	32½c	9-30	8- 5	United Electric Coal Cos. (quar.)	\$1.06¼	10- 1	9- 2	Whirlpool Corp. (increased)	35c	9-10	8-31	
5½% preferred (initial)	32½c	9-30	8- 5	United Fuel Investments, Ltd.—	\$2	8-31	8-12	Whittaker Paper Co. (quar.)	40c	10- 1	9-16	
Sunshine Biscuits (quar.)	48½c	9- 1	8- 5	United Funds, Inc.—	8c	8-31	8-12	White Motor, 5½% pfd. (quar.)	\$1.31¼	10- 1	9-17	
Superior Portland Cement, Inc.	35c	9-10	8-25	United Science Fund (from net invest-	50c	9-30	8-31	Whitehall Cement Mfg. (quar.)	40c	9-30	9-20	
Superior Tool & Die (quar.)	5c	8-26	8-12	United Gas Improvement, common (quar.)	10c	9- 1	8-31	Whitman (William) (Ohio)—	\$2.27	8-19	8-12	
Sutherland Paper Co. (quar.)	50c	9-15	9- 1	4¼% preferred (quar.)	60c	9-30	8-31	Final liquidation	15c	9-15	9- 2	
Swan-Finch Oil, 6% preferred (quar.)	37½c	9- 1	8-15	United Grain Growers, Ltd.—	\$1.06¼	10- 1	8-31	Whitney Blake Co. (quar.)	67½c	9-23	9- 9	
4% second preferred (quar.)	25c	9- 1	8-15	5% non-cumulative preferred A (annual)	\$1.06¼	10- 1	8-31	White Motor Co. (increased)	15%	10-25	10-11	
Swift & Co. (quar.)	50c	1-1-56	12- 1	4½% preferred (quar.)	60c	10- 1	9-12	Whitman (Clarence) & Sons, Inc.	20c	9- 1	8-15	
Extra	50c	1-1-56	12- 1	United Illuminating (quar.)	110c	8-29	7-29	Wickes Corp. (quar.)	15c	9- 9	8-15	
4% preference (quar.)	50c	1-1-56	12- 1	United Keno Hill Mines, Ltd. (interim)	\$2.50	10-10	9-20	Stock dividend (one share for each three				
Tampax, Inc. (quar.)	8c	8-31	7-29	United New Jersey RR. & Canal (quar.)	\$1.50	10- 1	9- 2	held. Subject to stockholders approval				
Taylor & Fenn, 4.32% preferred (quar.)	37½c	9-29	8-14	U. S. Gypsum Co., common (quar.)	\$2	10- 1	9- 2	at the annual meeting to be held on				
Teck-Hughes Gold Mines, Ltd.	75c	9-10	8- 5	Extra	\$1.75	10- 1	9- 2	Oct. 28)	11-22	11-10		
Television Electronics Fund (from investment income)	8c											

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA**Alabama State Teachers College (P. O. Jacksonville), Ala.**

Bond Sale—An issue of \$200,000 revenue bonds was sold to Hendrix & Mayes, Inc., of Birmingham, and George M. Wood & Co., of Montgomery, jointly, as 3 1/4s and 3s, at a price of 100.02. Dated July 1, 1955. Due serially from 1956 to 1971 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Albertville, Ala.

Warrent Sale—An issue of \$200,000 school warrants was sold to a group composed of Stubbs, Smith & Lombardo, Inc., Brodnax & Knight, Inc., Hugo Marx & Co., all of Birmingham, and Thornton, Mohr & Farish, of Montgomery, as 3s and 2 3/4s, at a price of 100.06. Dated Aug. 1, 1955. Due serially from 1956 to 1970 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Alexander City, Ala.

Bonds and Warrant Sale—Bonds and warrants totaling \$400,000 were sold to a group composed of Hugo Marx & Co., Berney Perry & Co., Watkins, Morrow & Co., Stubbs, Smith & Lombardo, Inc., all of Birmingham, and Thornton, Mohr & Farish, of Montgomery, as follows:

\$300,000 water and sewer revenue bonds, as 3 3/8s, 3 1/4s and 3s. Dated Jan. 1, 1955. Due serially from 1958 to 1995 incl. 100,000 refunding school warrants, as 3s, at a price of par. Due serially from 1955 to 1976 inclusive.

Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Attalla, Ala.

Bond Sale—An issue of \$108,000 sanitary sewer bonds was sold to the Trust Company of Georgia, Atlanta, and George M. Wood & Co., of Montgomery, jointly, as 2 1/2s and 2s. Due serially from 1962 to 1965 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Barbour County (P. O. Clayton), Alabama

Warrant Sale—An issue of \$100,000 1 3/4% State gasoline tax anticipation warrants was sold to Watkins, Morrow & Co., of Birmingham, at a price of 99.41. Dated June 1, 1955. Due on Dec. 1 from 1955 to 1963 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Brewton, Ala.

Bond Sale—An issue of \$85,000 2 1/2% street improvement bonds was sold to the Citizens-Farmers & Merchants Bank, of Brewton, at a price of par. Dated May 1, 1955. Due serially from 1956 to 1970 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Elmore County (P. O. Wetumpka), Alabama

Warrant Sale—An issue of \$75,000 1 3/4%, 2% and 2 1/2% public building warrants was sold to George M. Wood & Co., of Montgomery, and the First National Bank, of Mobile, jointly, at a price of 100.16. Dated June 1, 1955. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Floralia, Ala.

Warrant Sale—An issue of \$31,000 general obligation street improvement warrants was sold

to Watkins, Morrow & Co., of Birmingham, as 3 1/2s, at a price of par. Dated Aug. 1, 1955. Due serially from 1956 to 1965 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Franklin County (P. O. Russellville), Ala.

Warrant Sale—An issue of \$70,000 school warrants was sold to Sterne, Agee & Leach, of Birmingham, as 2 1/4s, at a price of 100.32, a basis of about 2.20%. Dated July 1, 1955. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Haleyville, Ala.

Bond Sale—An issue of \$146,000 first mortgage water revenue bonds was sold to Hugo Marx & Co., of Birmingham, as 3 1/2s, 3.30s and 3s, at a price of par.

Additional Sale—An issue of \$359,000 first mortgage water revenue bonds was sold to a group composed of Hugo Marx & Co., Watkins, Morrow & Co., Berney Perry & Co., all of Birmingham, and Thornton, Mohr & Farish, of Montgomery.

Lawrence County (P. O. Moulton), Alabama

Warrant Sale—An issue of \$25,000 school warrants was sold to Hendrix & Mayes, Inc., of Birmingham, as 2 1/4s, at a price of 99.27, a basis of about 2.35%. Dated Aug. 1, 1955. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Marion County (P. O. Hamilton), Alabama

Warrant Sale—An issue of \$43,000 school warrants was sold to Berney Perry & Co., of Birmingham, as 2 3/4s, at a price of 100.14, a basis of about 2.74%. Dated Aug. 1, 1955. Due serially from 1956 to 1965 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Marshall County (P. O. Guntersville), Ala.

Warrant Sale—An issue of \$125,000 2 1/4% State gasoline tax anticipation warrants was sold to Brodnax & Knight, Inc., of Birmingham, at a price of par. Dated June 15, 1955. Due semi-annually on December and June 15 from 1955 to 1962 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Perry County (P. O. Marion), Ala.

Warrant Sale—An issue of \$250,000 State gasoline tax anticipation warrants was sold to Berney Perry & Co., of Birmingham, as 2 1/4s and 2s, at a price of par. Dated June 1, 1955. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Pickens County (P. O. Carrollton), Alabama

Warrant Sale—An issue of \$100,000 State gasoline tax anticipation warrants was sold to Brodnax & Knight, Inc., of Birmingham, as 2 1/2s, at a price of par. Dated June 1, 1955. Due in 1965 and 1966. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Sylacauga, Ala.

Bond Sale—An issue of \$2,250,000 utility revenue bonds was sold to Brodnax & Knight, Inc., of Birmingham, as 3 1/4s, 3s, 2 3/4s and 2 1/2s, at a price of 99.02. Dated July 1, 1955. Due serially from 1957 to 1980 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Floralia, Ala.

Warrant Sale—An issue of \$31,000 general obligation street improvement warrants was sold

ARIZONA**Graham County Sch. Dist. No. 5 (P. O. Safford), Ariz.**

Bond Sale—The \$73,000 building bonds offered Aug. 12—v. 182, p. 556—were awarded to Refsnes, Elv, Beck & Co., of Phoenix, as 3 1/8s.

Maricopa County Sch. Dist. No. 89 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Sept. 29 for the purchase of \$86,000 building bonds. Dated Oct. 1, 1955. Due on July 1 from 1957 to 1975 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

ARKANSAS**Brinkley, Ark.**

Bond Sale—The \$355,000 water revenue bonds offered Aug. 12—v. 182, p. 459—were awarded to W. R. Stevens Investment Co., of Little Rock.

CALIFORNIA**Antelope Valley Joint Union High Sch. Dist., Los Angeles and Kern Counties, Calif.**

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on Aug. 23 for the purchase of \$1,000,000 building bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1975 inclusive. Principal and interest (M-S) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in New York City or Chicago.

Eastern Municipal Water Improvement District No. 6 (P. O. Box 248, Hemet), Calif.

Bond Offering—Ruth E. Norton, District Secretary, will receive sealed bids until 2 p.m. (PDST) on Aug. 24 for the purchase of \$36,000 water system bonds, as follows:

\$7,000 water improvement bonds. Due on Sept. 1 from 1959 to 1965 inclusive.
29,000 water improvement bonds. Due on Sept. 1 from 1966 to 1980 inclusive.

Dated Sept. 1, 1955. Principal and interest (M-S) payable at the District Treasurer's office, or at the Bank of America National Trust & Savings Association, of San Francisco, or at any fiscal agency of the District in New York City or Chicago at the purchaser's option. Legality approved by O'Melveny & Myers, of Los Angeles.

Excelsior Union High Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on Aug. 23 for the purchase of \$235,000 building bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1975 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Fresno County Water Works Dist. No. 20 (P. O. Fresno), Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids until 11 a.m. (PDST) on Aug. 23 for the purchase of \$60,000 water bonds. Dated Aug. 15, 1955. Due on Aug. 15 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the county treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Santa Cruz School Districts, Santa Cruz County, Calif.

Bond Offering—Tom M. Kelley, Clerk, of the Board of Supervisors, will receive sealed bids at his office in Santa Cruz, until 1:15 p.m. (PDST) on Aug. 30 for the purchase of \$880,000 bonds, as follows:

\$680,000 City High School District bonds. Due on July 1 from 1956 to 1980 inclusive.

200,000 Elementary School District bonds. Due on July 1 from 1956 to 1980 inclusive.

The bonds are dated July 1, 1955. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco. (The offering was originally scheduled for Aug. 16).

Sunnyside School Dist., San Luis Obispo County, Calif.

Bond Sale—The \$186,000 building bonds offered Aug. 16—v. 182, p. 659—were awarded to Blyth & Co., of Los Angeles, as 3s, at 100.29, a basis of about 2.96%.

Goleta Union School District, Santa Barbara County, Calif.**Bond Sale****Ontario Sch. Dist., San Bernardino County, Calif.****Bond Sale****Terrace Union School District, San Bernardino County, Calif.**

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PDST) on Aug. 29 for the purchase of \$20,000 building bonds. Dated Aug. 15, 1955. Due on Aug. 15 from 1959 to 1962 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Willits Union High Sch. Dist., Mendocino County, Calif.

Bond Offering—W. J. Broaddus, County Clerk, will receive sealed bids at his office in Ukiah until 3 p.m. (PDST) on Aug. 22 for the purchase of \$350,000 building bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1980 inclusive.

Bond Sale—The \$400,000 building bonds offered Aug. 15—v. 182, p. 458—were awarded to a group composed of Weeden & Co., Dean Witter & Co., and Kaiser & Co., all of San Francisco, as 2 3/4s, at 100.88, a basis of about 2.66%.

Yorba Linda School District, Orange County, Calif.

Bond Offering—B. J. Smith, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PDST) on Aug. 23 for the purchase of \$32,000 building bonds. Dated Aug. 15, 1955. Due on Aug. 15 from 1956 to 1975 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

COLORADO**Westridge Sanitation Dist., Colo.**

Bond Sale—The \$250,000 general obligation sewer bonds offered Aug. 16 were awarded to Carroll, Kirschner & Jacquin, Inc., of Denver.

CONNECTICUT**Glastonbury (P. O. Glastonbury), Connecticut**

Bond Offering—Robert O. Rider, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until 2 p.m. (DST) on Aug. 30 for the purchase of \$1,140,000 school bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1974 inclusive.

Ledyard (P. O. New London), Connecticut

Bond Sale—The \$207,000 school bonds offered Aug. 17—v. 182, p. 659—were awarded to Lyons & Shafto, Inc., of Boston, and R. D. White & Co., New York City, jointly, as 2 $\frac{3}{4}$ s, at 100.27, a basis of about 2.71%.

New Canaan, Conn.

Bond Offering—Roland H. Gardner, Clerk of the Board of Finance, will receive sealed bids until 8 p.m. (DST) on Aug. 30 for the purchase of \$2,290,000 bonds, as follows:

\$280,000 storm and sanitary sewer bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1961 inclusive.

2,010,000 Senior High School bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1975 inclusive.

Principal and interest payable at the First National Bank & Trust Co., of New Canaan. Legality approved by Hawkins, Delafield & Wood, of New York City.

Stamford Urban Redevelopment Commission, Stamford, Conn.

Note Sale—The \$403,000 preliminary loan notes offered Aug. 16—v. 182, p. 556—were awarded to the Stamford National Bank & Trust Co., of Stamford, at 1.375% discount.

FLORIDA**Panama City, Fla.**

Bond and Certificate Offering—Leon Mathis, City Clerk, will receive sealed bids until 2 p.m. (EST) on Sept. 9 for the purchase of \$1,750,000 bonds and certificates, as follows:

\$1,000,000 improvement revenue bonds. Dated July 1, 1955. Due on July 1 from 1958 to 1985 inclusive.

750,000 utilities tax certificates. Dated June 1, 1955. Due on June 1 from 1956 to 1985 inclusive.

Principal and interest payable at the Chase Manhattan Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

GEORGIA**Rome, Ga.**

Bond Sale—The \$1,500,000 various purposes bonds offered Aug. 15—v. 182, p. 460—were awarded to a group composed of Trust Company of Georgia, of Atlanta, White, Weld & Co., New York City, Courts & Co., J. H. Hilsman & Co., J. W. Tindall & Co., all of Atlanta, and Spencer, Zimmerman & Co., of Columbus, as 2 $\frac{1}{2}$ s, at 98.78, a basis of about 2.60%.

ILLINOIS

Cook County (P. O. Chicago), Ill.

Bids Rejected—The County rejected the two bids submitted for the \$40,000,000 Expressway bonds offered Aug. 16—v. 182, p. 556. High bid, based on a net interest cost of about 2.69%, was entered by a syndicate headed by the Harris Trust & Savings Bank of Chicago. A group headed by the Chase Manhattan Bank of New York submitted the other tender which was based on a net cost of about 2.71%. A new attempt will be made to market the issue about the latter part of September. In the meantime, County officials, according to Chicago press reports, will endeavor to have the Moody rating on the bonds changed from A to AA.

Decatur, Ill.

Bond Offering—Sealed bids will be received until Sept. 12 for the purchase of \$3,000,000 water system revenue bonds.

DuPage County School District No. 41 (P. O. Glen Ellyn), Ill.

Bond Offering—Myrtle H. Cassel, Secretary of the Board of Education, will receive sealed bids

until 8 p.m. (CST) on Aug. 29 for the purchase of \$350,000 building bonds. Dated Aug. 1, 1955. Due on Dec. 1 from 1956 to 1973 inclusive. Principal and interest (J-D) payable at the Continental Illinois National Bank & Trust Co., Chicago. Legality approved by Chapman & Cutler, of Chicago.

Hamilton and Wayne Counties Community Consol. Sch. Dist. No. 10 (P. O. McLeansboro), Illinois

Bond Sale—An issue of \$55,000 school bonds was sold to White-Phillips Co., Inc., of Davenport, as 4s and 3 $\frac{3}{4}$ s. Dated July 1, 1955. Due on Jan. 1 from 1957 to 1974 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Lake County Twp. High Sch. Dist. No. 121 (P. O. Gurnee), Ill.

Bond Sale—The school building and athletic field improvement bonds totaling \$480,000 offered Aug. 11—v. 182, p. 460—were awarded to the Harris Trust & Savings Bank, and Nongard & Co., both of Chicago, jointly, as 3s, at a price of 100.06, a net interest cost of about 2.99%.

Randolph County, Coulterville Sch. Dist. (P. O. Coulterville), Ill.

Bond Sale—An issue of \$119,000 building bonds was sold to the Municipal Bond Corp., of Chicago, as 2 $\frac{1}{2}$ s. Dated June 1, 1955. Due on Feb. 1 from 1957 to 1974 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

Will County, Laraway Sch. Dist. No. 70-C (P. O. Joliet), Ill.

Bond Sale—An issue of \$125,000 building bonds was sold to the Union National Bank & Trust Company, of Joliet.

INDIANA

Beech Grove, Indiana

Bond Sale—The \$22,000 city building bonds offered Aug. 9—v. 182, p. 460—were awarded to the City Securities Corp., of Indianapolis, as 2 $\frac{1}{2}$ s.

Edinburg, Indiana

Bond Sale—The \$260,000 water works revenue bonds offered Aug. 2—v. 182, p. 260—were awarded to the City Securities Corp., of Indianapolis, as 3 $\frac{1}{2}$ s.

Greensburg, Ind.

Bond Sale—The \$1,108,000 water works improvement and refunding revenue bonds offered Aug. 17—v. 182, p. 557—were awarded to a group composed of City Securities Corp., Raffensperger, Hughes & Co., both of Indianapolis, Braun, Bosworth & Co., Inc., Toledo, and R. S. Dickson & Co., Chicago, at a price of 100.38, a net interest cost of about 3.52%.

Jefferson Twp. Sch. Twp. (P. O. Sulphur Springs), Ind.

Bond Sale—The \$25,000 school bonds offered Aug. 6—v. 182, p. 460—were awarded to the Citizens State Bank, of Newcastle, as 2s, at a price of 100.10, a basis of about 1.96%.

Madison, Ind.

Bond Offering—Catherine E. Wildman, City Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on Sept. 8 for the purchase of \$1,190,000 sewage works revenue bonds. Dated Sept. 1, 1955. Due semi-annually on Jan. 1 and July 1 from 1957 to 1992 inclusive. Principal and interest (J-J) payable at the First National Bank of Madison. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Schererville, Indiana

Bond Sale—The \$48,000 municipal bonds offered August 10—v. 182, p. 557—were awarded to Frank E. Hailstone & Co., of Cincinnati.

Valparaiso School City, Ind.

Bond Offering—Reg Hildreth, Secretary of the Board of School Trustees, will receive sealed bids until 7 p.m. (CST) on Aug. 31 for the purchase of \$146,000 school building bonds. Dated Sept. 1, 1955. Due semi-annually from July 1, 1956 to Jan. 1, 1966 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Van Buren Township (P. O. Van Buren), Ind.

Bond Sale—The bonds totaling \$80,000 offered Aug. 9—v. 182, p. 460—were awarded, as follows: \$58,000 School Township bonds to the Indianapolis Bond & Share Corp., and the American Fletcher National Bank & Trust Co., both of Indianapolis, jointly, as 2 $\frac{1}{2}$ s, at a price of about 100.39, a basis of about 2.57%.

22,000 Civil Township bonds to the City Securities Corp., of Indianapolis, as 2 $\frac{1}{2}$ s.

Warren Twp. Sch. Twp. (P. O. Indianapolis), Ind.

Bond Offering—Donald B. Davidson, Township Trustee, will receive sealed bids until 6:30 p.m. (CST) on Aug. 30 for the purchase of \$175,000 building bonds. Dated Aug. 1, 1955. Due semi-annually from July 1, 1956 to Jan. 1, 1965. Principal and interest (J-J) payable at the American Fletcher National Bank & Trust Company, of Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Wayne Twp. Sch. Twp. (P. O. Indianapolis), Ind.

Bond Sale—The \$475,000 building bonds offered Aug. 10—v. 182, p. 460—were awarded to the American Fletcher National Bank & Trust Co., of Indianapolis.

IOWA**Baxter Community School District, Iowa**

Bond Sale—The \$247,500 school building bonds offered Aug. 15—v. 182, p. 557—were awarded to a group composed of the First of Iowa Corp., Des Moines, Central Republic Bank, Chicago, and Shaw, McDermott & Co., of Des Moines.

Spencer, Iowa

Bond Offering—Roy W. Fenske, Clerk of the Board of Trustees, will receive sealed and open bids until 8 p.m. (CST) on Aug. 23 for the purchase of \$100,000 water revenue bonds. Dated June 1, 1955. Due on June 1 from 1961 to 1970 inclusive. Legality approved by Chapman & Cutler, of Chicago.

KANSAS**Beaver City, Ky.**

Bond Offering—E. G. Young, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 8 for the purchase of \$50,000 water and sewer bonds.

Topeka, Kansas

Bond Offering—Edwin R. Jones, City Clerk, will receive sealed bids until 11 a.m. (CST) on Sept. 1 for the purchase of \$790,000 street and alley paving bonds. Dated Sept. 15, 1955. Due on Sept. 15 from 1956 to 1965 inclusive. Principal and interest (M-S) payable at the State's Fiscal Agency in Topeka.

KENTUCKY**Jefferson County (P. O. Louisville), Kentucky**

Bond Offering—C. F. Dearing, Fiscal Court Clerk, will receive sealed bids until 1:45 p.m. (CST) on Aug. 24 for the purchase of \$990,000 school building revenue bonds. Dated Aug. 1, 1955. Due semi-annually on Jan. 1 and July 1 from 1957 to 1992 inclusive. Principal and interest (J-J) payable at the First National Bank of Madison. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Quincy, Mass.

Bond Sale—The \$50,000 off-street parking construction bond offered Aug. 16—v. 182, p. 557—were awarded to Coffin & Burr of Boston, as 2 $\frac{1}{4}$ s, at 100.11, a basis of about 2.22%.

Worcester County (P. O. Worcester), Mass.

Note Sale—The \$450,000 bond anticipation notes offered Aug. 16—v. 182, p. 557—were awarded to the Second Bank-State Street Trust Co., of Boston, at 1.50% discount.

MASSACHUSETTS**Fitchburg, Mass.**

Bond Sale—The \$140,000 bond offered Aug. 18 were awarded to Coffin & Burr, of Boston, as 2.20s at 100.17, a basis of about 2.14%.

The sale consisted of:

\$90,000 municipal relief bonds. Due on Sept. 1 from 1956 to 1958 inclusive.

50,000 water bonds. Due on Sept. 1 from 1956 to 1965 inclusive.

The bonds are dated Sept. 1, 1955. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Southern Berkshire Regional School District (P. O. Sheffield), Mass.

Bond Offering—Alice G. Hunter, District Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., 11 Franklin St., Boston, until 1 p.m. (DST) on Aug. 24 for the purchase of \$85,000 school bond. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1972 inclusive. Principal and interest payable at the Second Bank-State Street Trust Co., Boston. Legality approved by Ropes, Gray, Best, Colidge & Rugg, of Boston.

MICHIGAN**Alamo and Cooper Townships School District No. 6, Fractional (P. O. Kalamazoo), Mich.**

Bond Sale—The \$52,000 school building and site bonds offered Aug. 17—v. 182, p. 660—were awarded to Walter J. Wade, Inc. of Grand Rapids.

Chesterfield, Lenox, Macomb and Ray Townships Fractional School District No. 9 (P. O. New Haven), Michigan

Bond Offering—George A. Neely, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 3 for the purchase of \$365,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1986 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Dearborn Township (P. O. Inkster), Mich.

Bond Offering—William L. Thorne, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug. 30 for the purchase of \$225,000 special assessment sanitary sewer bonds. Dated Sept. 1, 1955. Due on May 1 from 1956 to 1965 inclusive. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Dowagiac, Mich.

Bond Sale—The \$11,573.12 special assessment street improvement bonds offered Aug. 16—v. 182, p. 661—were awarded to Clarence Green, of Grand Rapids.

Eggleson Township School District No. 2 (P. O. Muskegon), Mich.

Bond Sale—The \$38,000 school bonds offered Aug. 16—v. 182, p. 661—were awarded to the First Michigan Corp., of Detroit.

Grand Rapids, Mich.

Bond Sale—The special assessment bonds totaling \$485,000 offered Aug. 9—v. 182, p. 558—were awarded to Halsey, Stuart & Co., Chicago, as follows:

\$40,000 street improvement bonds, as 2s, at a price of 100.17, a basis of about 1.94%. \$5,000 street improvement bonds, as 2s, at a price of 100.004, a basis of about 1.99%.

Jackson, Mich.

Bond Offering—Everett D. Catell, City Clerk, will receive sealed bids until 5 p.m. (EST) on Aug. 30 for the purchase of \$530,000 automobile parking system revenue bonds. Dated July 1, 1955, due semi-annually from July 1, 1956 to Jan. 1, 1966 inclusive. Principal and interest (J-J) payable at the City Bank & Trust Co., Jackson, or at the National Bank of Jackson. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Macomb County (P. O. Mount Clemens), Mich.

Bond Offering—Roy Conner, chairman of the Board of County Road Commissioners, will receive sealed bids until 2 p.m. (EST) on Aug. 24 for the purchase of \$370,000 Warren Township Special Assessment District bonds. Dated Sept. 1, 1955. Due on May 1 from 1956 to 1960 inclusive. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

North Muskegon School District, Michigan

Bond Offering—Joseph M. Ferrell, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 24 for the purchase of \$325,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1980 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Oak Park, Mich.

Bond Sale—A group headed by Shannon & Co., of Detroit, was the successful bidder for the \$480,000 bonds offered Aug. 15—v. 182, p. 661. The group purchased the \$280,000 special assessment bonds, at a price of 100.01, net interest cost of about 3.19%, as follows:

\$11,000 sanitary sewer bonds: \$9,000 3 1/4s, due on Aug. 1 from 1957 to 1963 inclusive; and \$2,000 3s, due Aug. 1, 1964.

\$17,000 water improvement bonds: \$1,000 3 1/2s, due Aug. 1, 1956; \$14,000 3 1/4s, due on Aug. 1 from 1957 to 1963 inclusive; and \$2,000 3s, due Aug. 1, 1964.

\$25,000 street improvement bonds: \$24,000 3 1/2s, due Aug. 1, 1956; \$197,000 3 1/4s, due on Aug. 1 from 1957 to 1963 inclusive; and \$31,000 3s, due Aug. 1, 1964.

The \$200,000 motor vehicle highway fund bonds were sold at a price of 100.09, a net interest cost of about 3.31%, as follows:

\$105,000 3 1/2s. Due on June 1 from 1956 to 1964 inclusive.

\$95,000 3 1/4s. Due on June 1 from 1965 to 1970 inclusive.

Plainwell School District, Mich.

Bond Sale—The \$1,250,000 building bonds offered Aug. 16—v. 182, p. 558—were awarded to a group composed of First of Michigan Corporation, of Detroit, Braun, Bosworth & Co., Inc., Toledo, Paine, Webber, Jackson & Curtis, McDonald-Moore & Co., Watling, Lerchen & Co., all of Detroit, and Walter J. Wade, Inc., Grand Rapids, at 100.10, a net

interest cost of about 2.84%, as follows:

\$750,000 3s. Due on April 1 from 1956 to 1967 inclusive.
\$500,000 2 3/4s. Due on April 1 from 1968 to 1973 inclusive.

River Rouge, Mich.

Bond Offering—The City Clerk will receive sealed bids until 8 p.m. (EST) on Aug. 23 for the purchase of \$360,000 motor vehicle highway fund bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1970 inclusive. Principal and interest (M-S) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Roscommon, Denton, Lake and Markey Townships Sch. Dist. (P. O. Houghton Lake), Mich.

Bond Offering—Clare C. Terrell, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 22 for the purchase of \$480,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1981 inclusive. Principal and interest payable at a banking institution in Michigan to be designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Roseville School District, Mich.

Bond Sale—The \$750,000 building bonds offered Aug. 2—v. 182, p. 364—were awarded to a group composed of the First of Michigan Corporation, H. V. Sattley & Co., both of Detroit, Braun, Bosworth & Co., Inc., of Toledo, Stranahan, Harris & Co., of Toledo, McDonald-Moore & Co., of Detroit, and Channer Securities Corp., of Chicago, at a price of 100.01, a net interest cost of about 3.35%, as follows:

\$120,000 4s. Due on July 1 from 1957 to 1962 inclusive.
155,000 3 3/4s. Due on July 1 from 1963 to 1968 inclusive.
475,000 3 1/4s. Due on July 1 from 1969 to 1981 inclusive.

St. Clair Shores, Mich.

Bond Offering—Donald J. Harm, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug. 22 for the purchase of \$648,000 general obligation bonds, as follows:

\$525,000 water bonds. Due on Nov. 1 from 1956 to 1979 inclusive.
123,000 fire stations and sites bonds. Due on Nov. 1 from 1957 to 1979 inclusive.

The bonds are dated Sept. 1, 1955. Principal and interest (M-N) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Saugatuck Township Sch. Dist. No. 3 (P. O. Douglas), Mich.

Bond Offering—Kenneth Monique, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 31 for the purchase of \$90,000 building bonds. Dated Sept. 1, 1955. Due on April 1 from 1956 to 1973 inclusive. Principal and interest (A-O) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Springfield, Mich.

Bond Offering Canceled—The City canceled notice of its intention to sell an issue of \$105,000 street improvement bonds on Aug. 15—v. 182, p. 661.

Three Rivers School District, Mich.

Bond Sale—The \$450,000 building bonds offered Aug. 17—v. 182, p. 661—were awarded to Halsey, Stuart & Co., Inc., Chicago, at 100.004, a net interest cost of about 2.76%, as follows:

\$95,000 3 1/2s. Due on April 1 from 1956 to 1960 inclusive.

\$20,000 2 3/4s. Due on April 1 from 1961 to 1972 inclusive.

\$35,000 2 1/4s. Due on April 1, 1973.

MINNESOTA**Brooklyn Center, Minn.**

Bond Sale—The \$497,000 street improvement bonds offered Aug. 17—v. 182, p. 661—were awarded to a group composed of Allison-Williams Co., Piper, Jaffray & Hopwood, J. M. Dain & Co., Kalmann & Co., all of Minneapolis, Juran & Moody, Inc., St. Paul, and E. J. Prescott & Co., of Minneapolis.

Chippewa County (P. O. Montevideo), Minn.

Bond Offering—Neil G. Miller, County Auditor, will receive sealed bids until 2 p.m. (CST) on Aug. 30 for the purchase of \$600,000 court house bonds. Due on Dec. 1 from 1956 to 1975 inclusive. Bonds due in 1970 and thereafter are callable as of Dec. 1, 1969.

Excelsior, Minn.

Bond Sale—The \$115,000 Park Facilities Benefit Dist. bonds offered Aug. 15—v. 182, p. 661—were awarded to Mannheimer-Egan, Inc., of St. Paul.

Freeborn County Common School District No. 4 (P. O. Geneva), Minnesota

Bond Sale—The \$80,000 building bonds offered Aug. 11—v. 182, p. 461—were awarded to a group composed of Allison-Williams Co., Piper, Jaffray & Hopwood, and J. M. Dain & Co., all of Minneapolis, at a price of par, a net interest cost of about 3.05%, as follows:

\$34,000 2.80s. Due on Feb. 1 from 1958 to 1968 inclusive.

46,000 3s. Due on Feb. 1 from 1969 to 1979 inclusive.

In addition to the above coupons the entire issue will carry an extra coupon of 1.40% from Feb. 1, 1956 to Feb. 1, 1957.

Hennepin County Indep. Consol. Sch. Dist. No. 43 (P. O. Osseo), Minn.

Bond Offering—A. C. Hewitt, District Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 31 for the purchase of \$200,000 building bonds. Dated Oct. 1, 1955. Due on Jan. 1 from 1958 to 1982 inclusive. Principal and interest payable at a suitable bank designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Hennepin County Indep. Sch. Dist. No. 205 (P. O. St. Louis Park), Minnesota

Bond Offering Postponed—The \$1,200,000 building bond sale originally scheduled for Aug. 15—v. 182, p. 558—has been postponed to Aug. 22. (The maturity schedule also has been changed to July 1, 1958 to 1977 inclusive.)

Hennepin County Indep. Sch. Dist. No. 17 (P. O. Edina), Minn.

Bond Offering—Sealed bids will be received until Sept. 28 for the purchase of \$1,000,000 school building bonds.

Norman County (P. O. Ada), Minn.

Bond Offering—A. Elleraas, County Auditor, will receive sealed bids until 2:30 p.m. (CST) on Aug. 24 for the purchase of \$155,000 drainage bonds. Dated July 1, 1955. Due on Jan. 1 from 1957 to 1966 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Pope County Indep. Consol. School District No. 61 (P. O. Starbuck), Minnesota

Bond Sale—The \$400,000 building bonds offered Aug. 10—v. 182, p. 462—were awarded to Halsey, Stuart & Co., Inc., Chicago, at 100.004, a net interest cost of about 2.76%, as follows:

\$95,000 3 1/2s. Due on April 1 from 1956 to 1960 inclusive.

\$20,000 2 3/4s. Due on April 1 from 1961 to 1972 inclusive.

\$35,000 2 1/4s. Due on April 1, 1973.

\$145,000 2.80s. Due on Feb. 1 from 1958 to 1968 inclusive.

\$180,000 3s. Due on Feb. 1 from 1969 to 1980 inclusive.

\$75,000 3 1/2s. Due on Feb. 1 from 1981 to 1985 inclusive.

In addition to the above coupons the entire issue will carry an extra coupon of 2% from Feb. 1, 1956 to Aug. 1, 1956.

St. Louis County Independent Sch. Dist. No. 35 (P. O. Buhl), Minn.

Bond Sale—The \$110,000 school bonds offered Aug. 16—v. 182, p. 558—were awarded to the First National Bank of Eveleth.

Wright County Indep. Sch. Dist. No. 55 (P. O. Cokato), Minn.

Bond Sale—The \$200,000 building bonds offered Aug. 11—v. 182, p. 558—were awarded to Piper, Jaffray & Hopwood, of Minneapolis.

NEVADA**Sparks, Nevada**

Bond Offering—City Clerk Claude Cauble announces that the City Council will receive sealed bids until 7:30 p.m. (PDST) on Aug. 22 for the purchase of \$93,923.26 bonds, as follows:

\$77,104.76 Special Assessment District No. 19 bonds. Due on Sept. 1 from 1956 to 1965 inclusive.

16,818.50 Special Assessment District No. 18 bonds. Due on Sept. 1 from 1956 to 1965 inclusive. Principal and interest payable at the office of the City Clerk and Treasurer.

NEW HAMPSHIRE**Dover, N. H.**

Note Sale—The \$150,000 notes offered Aug. 18 were awarded to the National Shawmut Bank of Boston, at 1.90% discount.

The notes are dated Aug. 19, 1955 and mature on Dec. 22, 1955.

NEW JERSEY**Avalon, N. J.**

Bond Offering—Doris R. Streckfuss, Borough Clerk, will receive sealed bids until 2 p.m. (DST) on Sept. 7 for the purchase of \$32,000 water bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1969 inclusive. Principal and interest (M-S) payable at the National Bank of Ocean City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Burlington, N. J.

Bond Sale—A group composed of Ira Haupt & Co., Baxter, Williams & Co., American Securities Corp., Bacon, Stevenson & Co., all of New York, Ryan, Hanauer & Co., J. R. Ross & Co., and Park, Ryan & Co., all of Newark, was the successful bidder for the \$1,720,000 school bonds offered Aug. 16—v. 182, p. 559. The group bid for \$1,715,000 bonds as 2.70s, at 100.34, a basis of about 2.66%.

Elizabeth, N. J.

Bond Sale—A group composed of R. W. Pressprich & Co., New York City, National State Bank of Newark, W. E. Hutton & Co., W. H. Morton & Co., Andrews & Wells, Bramhall, Falion & Co., and Park, Ryan, Inc., all of New York City, was the successful bidder for the \$2,000,000 sewer system bonds offered Aug. 18—v. 182, p. 558. The group bid for \$1,996,000 bonds, as 2.65s, at 100.20, a basis of about 2.62%.

Essex County (P. O. Newark), N. J.

Bond Offering—Frank S. Platts, Chairman of the Finance Committee of the Board of Chosen Freeholders, will receive sealed bids until 11 a.m. (DST) on Sept. 8 for the purchase of \$8,753,000 public improvement bonds. Dated Sept. 1, 195

North Caldwell Sch. Dist., N. J.
Bond Sale—The \$215,000 building bonds offered Aug. 17—v. 182, p. 558—were awarded to Boland, Saffin & Co., New York City, as 2.90s, at 100.06, a basis of about 2.89%.

Sea Girt, N. J.

Bond Sale—The \$72,000 equipment and improvement bonds offered Aug. 16—v. 182, p. 559—were awarded to Boland, Saffin & Co., of New York City, as 2.70s, at 100.19, a basis of about 2.66%.

Suffolk County (P. O. Riverhead), N. Y.

Bond Sale—The \$1,000,000 improvement bonds offered Aug. 17—v. 182, p. 662—were awarded to the First Suffolk National Bank of Huntington, as 2s, at 100.05, a basis of about 1.98%.

NEW YORK**Aurelius Water District No. 2 (P. O. Cayuga), N. Y.**

Bond Offering—George R. Clarke, Town Supervisor, will receive sealed bids until 1:30 p.m. (DST) on Aug. 24 for the purchase of \$115,000 water works system construction bonds. Dated July 1, 1955. Due on Jan. 1 from 1957 to 1995 inclusive. Principal and interest (J-J) payable at the National Bank of Auburn. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Aurelius Water District No. 2 (P. O. Cayuga), N. Y.

Bond Offering—George R. Clarke, Town Supervisor, will receive sealed bids until 1:30 p.m. (DST) on Aug. 24 for the purchase of \$115,000 water works system construction bonds. Dated July 1, 1955. Due on Jan. 1 from 1957 to 1995 inclusive. Principal and interest (J-J) payable at the National Bank of Auburn. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Buffalo, N. Y.

Bond Offering—Chester Kowal, City Comptroller, will receive sealed bids until Sept. 13 for the purchase of \$12,847,000 bonds, as follows:

\$2,885,000 general improvement bonds. Due on Oct. 1 from 1956 to 1968 inclusive.

4,363,000 general improvement bonds. Due on Oct. 1 from 1956 to 1970 inclusive.

200,000 general improvement water supply bonds. Due on Oct. 1 from 1956 to 1970 inclusive.

4,762,000 school bonds. Due on Oct. 1 from 1956 to 1970 inclusive.

637,000 school bonds. Due on Oct. 1 from 1956 to 1965 inclusive.

Cortlandt (P. O. Croton-on-Hudson), N. Y.

Bond Offering—Alan M. Grant, Jr., Town Supervisor, will receive sealed bids until 11 a.m. (DST) on Aug. 31 for the purchase of \$150,000 Montrose Water District bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1975 inclusive. Principal and interest (F-A) payable at the County Trust Co., White Plains. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Fonda, N. Y.

Bond Sale—The \$33,000 improvement bonds offered Aug. 17—v. 182, p. 559—were awarded to R. D. White & Co., of New York City, as 3.20s, at 100.36, a basis of about 3.02%.

Hancock, N. Y.

Bond Offering—Vincent N. Elwood, Village Clerk, will receive sealed bids until 2 p.m. (DST) on

Aug. 24 for the purchase of \$68,000 water bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1968 inclusive. Principal and interest (J-D) payable at the First National Bank of Hancock. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead, N. Y.

Bond Offering—Harold P. Herman, Presiding Supervisor, will receive sealed bids until 11 a.m. (DST) on Aug. 23 for the purchase of \$500,000 West-Hempstead-Hempstead Gardens Water District bonds. Dated April 1, 1955. Due on April 1 from 1956 to 1970 inclusive. Principal and interest (A-O) payable at the office of the Presiding Supervisor. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead Union Free School Dist. No. 17 (P. O. Franklin Square) New York

Bond Offering—William B. Bryan, District Clerk, will receive sealed bids until 1 p.m. (DST) on Aug. 25 for the purchase of \$250,000 building bonds. Dated Sept. 1, 1955. Due on March 1 from 1957 to 1975 inclusive. Principal and interest (M-S) payable at the Franklin National Bank of Franklin Square. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead Union Free Sch. Dist. No. 30 (P. O. Valley Stream), N. Y.

Bond Sale—The \$893,500 school bonds offered Aug. 18—v. 182, p. 662—were awarded to a group composed of Salomon Bros. & Co., Rand & Co., and Fabricand & Co., all of New York City, as 3 1/4s, at a price of 100.47, a basis of about 3.21%.

Huntington, Dix Hills Water Dist. (P. O. Huntington), N. Y.

Bond Offering—Joseph W. Cermaek, Town Supervisor, will receive sealed bids until 11 a.m. (DST) on Aug. 25 for the purchase of \$138,000 water system improvement and construction bonds. Dated Aug. 1, 1955. Due on Feb. 1 from 1957 to 1985 inclusive. Principal and interest (F-A) payable at the First Suffolk National Bank of Huntington, or at the Manufacturers Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Huntington, South Huntington Water District (P. O. Huntington), N. Y.

Bond Offering—Joseph W. Cermaek, Town Supervisor, will receive sealed bids until 11 a.m. (DST) on Aug. 25 for the purchase of \$100,000 lateral water mains construction bonds. Dated July 1, 1955. Due on Oct. 1 from 1955 to 1993 inclusive. Principal and interest (A-O) payable at the Town Hall. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Middletown, N. Y.

Bond Sale—The \$118,000 public improvement bonds offered Aug. 16—v. 182, p. 662—were awarded to the Commercial Bank & Trust Co., of Albany, as 2 1/4s, at 100.15, a basis of about 2.21%.

Moriah (P. O. Port Henry), N. Y.

Bond Offering—Leo J. Graham, Town Supervisor, will receive sealed bids until 10 a.m. (DST) on Aug. 30 for the purchase of \$120,000 water bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1994 inclusive. Principal and interest (J-J) payable at the National City Bank of Troy, Port Henry. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City, N. Y.

Comptroller Warns on Further Borrowing—City Comptroller Lawrence E. Gerosa issued a statement the past week commenting in detail upon the City's financial condition and advising as to the maximum amount of debt which the City may soundly incur for capital projects during each of the six succeeding calendar years commencing Jan. 1, 1956. The statement of the general debt-incurring power of New York City as of July 1, 1955 showed the gross funded debt at \$3,585,475,019, a net increase of approximately \$97,000,000 over the beginning of the previous fiscal year.

The Comptroller's mandatory report to the Board of Estimate, City Council, Planning Commission and Budget Director recommended a capital improvement authorization policy not to exceed \$250,000,000 except in cases of dire necessity for the calendar year beginning Jan. 1, 1956. "I urge the Board of Estimate to scrutinize and consider carefully every request for capital funds," Gerosa said.

It was pointed out that in the preparation of the capital budget for 1956 and the five years thereafter to 1961, "the program should be guided by the immediate needs of the City."

Advocating the continuance of a sound fiscal policy, Gerosa explained. "An orderly, conservative program of completing capital improvements could hold the outstanding debt at less than \$4,000,000,000. However, a rapid program of completing capital improvements could very well raise our debt to \$4 1/4 billion. In either event, debt of such magnitude affects the City's credit which is reflected in increased interest costs. For the current year the tax rate was close to \$4.00 per one hundred dollars of assessed valuations. It is estimated that within a period of five years it will reach \$4.50, and if we accelerate the completion of projects in the capital improvement program we may very well go to \$5.00," Gerosa said.

The total amount of non-exempt debt the City may incur is limited to 10% of the five-year average of full valuation of taxable real estate.

Stark, Warren, Columbia German Flatts, Danube, Little Falls, Springfield and Minden Central School District No. 1 (P. O. Van Hornesville), N. Y.

Bond Offering—Howard A. Leneker, District Clerk, will receive sealed bids until 2 p.m. (DST) on Aug. 31 for the purchase of \$50,000 school bonds. Dated April 1, 1955. Due on April 1 from 1956 to 1960 inclusive. Principal and interest (A-O) payable at the First National Bank of Richfield Springs. Legality approved by Wood, King & Dawson, of New York City.

NORTH CAROLINA**Madison County School District (P. O. Marshall), N. C.**

Bond Sale—The \$50,000 school bonds offered Aug. 16—v. 182, p. 662—were awarded to Merrill Lynch, Pierce, Fenner & Beane, of Charlotte, as follows:

\$6,000 5s. Due on June 1, 1957 and 1958.

9,000 4s. Due on June 1 from 1959 to 1961 incl.

27,000 3s. Due on June 1 from 1962 to 1970 incl.

8,000 3 1/4s. Due on June 1 from 1971 to 1973 incl.

Taylorsville, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive

sealed bids at his office in Raleigh until 11 a.m. (EDST) on Aug. 25 for the purchase of \$220,000 water and sewer bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1984 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

OHIO**Alliance, Ohio**

Bond Sale—The \$60,000 street and alley improvement special assessment bonds offered Aug. 15—v. 182, p. 559—were awarded to Braun, Bosworth & Co., Inc., of Toledo, as 2 1/2s, at a price of 100.11, a basis of about 2.48%.

Cheviot, Ohio

Bond Sale—The \$15,000 street improvement bonds offered Aug. 11—v. 182, p. 463—were awarded to J. A. White & Co., of Indianapolis, as 2 3/4s, at a price of 103.12, a basis of about 2.73%.

Columbus, Ohio

Bond Sale—The \$366,615.53 limited tax special assessment street improvement bonds offered Aug. 17—v. 182, p. 559—were awarded to J. A. White & Co., of Cincinnati, as follows:

\$28,576.47 Series No. 253 bonds as 2 1/2s, at 100.06, a basis of about 2.48%.

338,039.06 Series No. 254 bonds as 2 1/4s, at 100.23, a basis of about 2.21%.

Cuyahoga Falls, Ohio

Bond Sale—The \$190,000 storm sewer improvement bonds offered Aug. 15—v. 182, p. 559—were awarded to Fahey, Clark & Co., of Cleveland, as 3s, at 102.75, a basis of about 2.76%.

Westlake, Ohio

Bond Sale—The \$52,200 special assessment water line bonds offered Aug. 16—v. 182, p. 559—were awarded to the Citizens State Bank of Strasburg, as 3s, at 102.75, a basis of about 2.76%.

Wyoming, Ohio

Bond Sale—The \$45,000 sludge plant bonds offered Aug. 16—v. 182, p. 663—were awarded to J. A. White & Co., of Cincinnati, as 2 1/2s, at 100.38, a basis of about 2.42%.

OKLAHOMA**Delaware County Indep. Sch. Dist. No. 5 (P. O. Oaks), Okla.**

Bond Sale—The \$9,000 building bonds offered Aug. 11—v. 182, p. 559—were awarded to the Delaware County Bank, of Jay, as 3

Garfield County Indep. Sch. Dist. No. 4 1/2 (P. O. Enid), Okla.

Bond Offering—E. H. Sharkey, Clerk of the Board of Education, will receive sealed bids until 4 p.m. (CST) on Aug. 22 for the purchase of \$170,000 building and furniture bonds. Due serially from 1957 to 1970 inclusive.

Le Flore County Indep. Sch. Dist. No. 20 (P. O. Poteau), Okla.

Bond Offering—E. W. Whittaker, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Aug. 2 for the purchase of \$10,000 bond as follows:

\$6,000 transportation equipment bonds. Due from 1957 to 1958 inclusive.

4,000 repair and furniture bond. Due in 1957 and 1958.

Payne County Dependent School District No. 108 (P. O. Cushing), Oklahoma

Bond Sale—The \$67,000 building bonds offered Aug. 15—v. 182, p. 663—were awarded to the Small-Milburn Co., of Wichita, and Evan L. Davis, of Tulsa, jointly.

Wellston, Okla.

Bond Sale—The \$40,000 water works extension and improvement bonds offered Aug. 17—v. 182, p. 663—were awarded to the Wellston State Bank of Wellston.

OREGON

Coos County Union High Sch. Dist. No. 2 (P. O. Myrtle Point), Ore.
Bonds Not Sold—The bids received on Aug. 10—v. 182, p. 559—for the \$411,000 building bonds, were rejected.

Hood River, Ore.

Bond Sale—The \$300,000 water reservoir bonds offered Aug. 15—v. 182, p. 262—were awarded to Blyth & Co., and the United States National Bank, both of Portland, jointly.

Kernville-Gleneden Beach-Lincoln Beach Water District (P. O. Gleneden Beach), Ore.

Bond Sale—The \$34,000 general obligation bonds offered July 26—v. 182, p. 265—were awarded to the Lincoln Bank, of Taft, as 3 3/4s.

Medford, Oregon

Bond Sale—The \$36,351.89 bonds offered Aug. 16—v. 182, p. 559—were awarded to the First National Bank of Portland, as follows:

\$6,886.47 water main bonds as 2 3/4s.

36,351.89 improvement bonds as 4s and 2 1/2s.

Sherwood, Oregon

Bond Offering—H. G. Albert, City Recorder, will receive sealed bids until 8 p.m. (PST) on Aug. 26 for the purchase of \$15,000 water bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1970 inclusive. Principal and interest payable at the City Treasurer's office.

PENNSYLVANIA**West Mifflin, Pa.**

Bond Sale—The \$355,000 sewer improvement bonds offered Aug. 17—v. 182, p. 663—were awarded to Halsey, Stuart & Co., Chicago, as 3s, at 100.34, a basis of about 2.95%.

RHODE ISLAND**Newport, R. I.**

Bond Sale—The \$200,000 construction and improvement bonds offered Aug. 17—v. 182, p. 663—were awarded to G. H. Walker & Co., of Providence, and Townsend, Dabney & Tyson, of Boston, jointly, as 2.70s, at 100.12, a basis of about 2.67%.

SOUTH CAROLINA**Spartanburg County (P. O. Spartanburg), S. C.**

Bond Sale—The \$250,000 improvement bonds offered Aug. 18—v. 182, p. 663—were awarded to R. S. Dickson & Co., Charlotte, and E. H. Pringle & Co., of Charleston, jointly, as 2 1/2s, at 100.78, a basis of about 2.35%.

TENNESSEE**Bristol, Tenn.**

Bond Offering—City Recorder Albert W. Stone, announces that sealed bids will be received until 10:30 a.m. (EST) on Sept. 2 for the purchase of \$50,000 street improvement bonds. Dated July 1, 1955. Due on July 1 from 1957 to 1981 inclusive.

Washington County (P. O. Jonesboro), Tenn.

Bond Offering—James D. Elliott, County Chairman, will receive sealed bids until 10 a.m. (EST) on Sept. 20 for the purchase of \$700,000 school bonds. Dated May 1, 1955. Due on May 1 from 1957 to 1964 inclusive. Principal and interest payable at the County Trustee's office. Legality approved by Chapman & Cutler, of Chicago.

TEXAS**Amarillo, Texas**

Bond Sale—The \$5,240,000 water works system revenue bonds offered Aug. 17—v. 182, p. 663—were awarded to a group composed of Drexel & Co., Shearson, Hammill & Co., Carl M. Loeb, Rhoades & Co., First Southwest Co., Bacon, Stevenson & Co., First of Michigan Corporation, Aubrey G. Lanston & Co., Dwinnell, Harkness & Hill, Rotan, Mosle & Co., Columbian Securities Corporation of Texas, Eddleman-Pollok Co., Ellis & Co., and Keith Reed & Co., at 100.009, a net interest cost of about 3.06%, as follows:

\$1,135,000 3 1/2s. Due on Aug. 15 from 1963 to 1967 inclusive.
 4,105,000 3s. Due on Aug. 15 from 1968 to 1979 inclusive.

Andrews Indep. Sch. Dist., Texas

Bond Offering—T. A. Roach, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on Sept. 1 for the purchase of \$1,762,000 building bonds. Dated Sept. 15, 1955.

Brookshire (P. O. Hempstead), Texas

Bond Sale—An issue of \$15,000 sewer system bonds was sold to Dunn & Wills, of Houston, as 4 1/2s. Dated March 1, 1955. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Carrollton Indep. Sch. Dist., Texas

Bond Sale—An issue of \$400,000 building bonds was sold to the First Southwest Company, of Dallas, as 3 1/4s and 3.10s. Dated July 15, 1955. Due serially from 1956 to 1991 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

El Paso, Texas

Bond Sale—An issue of \$130,000 park bonds was sold to the El Paso National Bank, as 2 1/2s and 2 1/4s. Dated July 1, 1955. Due on July 1 from 1956 to 1967 inclusive. Interest J-J. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Gray County (P. O. Pampa), Texas

Bond Sale—The \$350,000 hospital bonds offered Aug. 15—v. 182, p. 560—were awarded to the First Southwest Corp., Dallas.

Harris County (P. O. Houston), Texas

Area's Economic Activity Noted—Construction in Metropolitan Houston (Harris County) for the first half of 1955 has been valued at \$155,728,403.

This surpasses the total of \$151,756,235 for the first six months of 1954.

The figures appeared in a report recently released by the Research and Statistics Committee of the Houston Chamber of Commerce.

\$72,221,500 of the 1955 six-month construction total was residential.

The \$83,506,903 for non-residential contract awards included \$19,283,018 for utilities, \$14,004,194 for public works, \$7,781,561 for schools, \$4,087,066 for churches, and \$38,351,064 for commercial and industrial.

The report gives 400,820 as the total labor force for Harris County and places employment at 386,220.

A continuation of Houston's brisk rate of growth is also indicated in increases in utility connections. Electric current customers in Harris County increased from 322,817 at the mid-year point in 1954 to 343,591 at mid-1955. Natural gas customers increased

from 290,487 to 306,062, and telephones in service from 355,985 to 381,049.

Railroad freight received and forwarded in Houston increased from 7,233,375 tons for the first half of last year to 7,637,410 tons in 1955.

Freight moving thorough the port of Houston also showed an increase. It was 20,535,782 short tons last year and 22,240,115 for the same period this year.

Department store sales were up 5% over last year and total retail sales were up 19%.

Bank clearings for the period were \$8,391,416,442 in 1954 and have risen to \$9,298,586,829 in 1955. Bank debits to individual accounts were up from \$10,101,793,295 to \$10,861,871,289. Postal receipts went from \$5,770,490 to \$6,515,893 and air mail poundage from 436,563 to 455,536. New car and truck registrations during the period were 22,207 last year and 33,208 this year.

Houston's 29 banks had total resources amounting to \$1,828,496,000 as of June 30.

Liberty, Texas

Bond Sale—An issue of \$550,000 electric light and power system revenue bonds was sold to Neu & Co., of Des Moines, as follows:

\$275,000 3 1/4s. Due on Nov. 1 from 1956 to 1972 inclusive.

275,000 3 1/2s. Due on Nov. 1 from 1973 to 1985 inclusive.

Dated Sept. 1, 1955. Interest M-N. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Moran, Texas

Bond Sale—An issue of \$17,500 sewer system revenue bonds was sold to Murray W. Moore & Co., of Dallas, as 4 1/2s, at a price of par. Dated July 15, 1955. Due on July 15 from 1956 to 1970 inclusive. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Nueces County (P. O. Corpus Christi), Texas

Bond Offering—John Young, County Judge, will receive sealed bids until 10 a.m. (CST) on Sept. 1 for the purchase of \$6,850,000 road bonds, as follows:

\$1,410,000 series 1 bonds. Due on April 1 from 1956 to 1964 inclusive.

5,440,000 series 2 bonds. Due on April 1 from 1965 to 1980 inclusive.

Dated July 1, 1955. Bonds due in 1971 and thereafter are callable as of Oct. 1, 1970. Principal and interest (A-O) payable at the State National Bank of Corpus Christi, or at the First National City Bank, of New York City. Legality approved by McCall, Parkhurst & Crowe, of Dallas, and Gibson, Spence & Gibson, of Austin.

Sutton County (P. O. Sonora), Tex.

Bond Sale—An issue of \$45,000 road bonds was sold to Dittmar & Co., of San Antonio, as 2 1/2s and 2 1/4s, at 100.03. Dated July 1, 1955. Due on July 1 from 1955 to 1970 inclusive. Interest J-J. Legality approved by Dumas, Huguenin & Bootman, of Dallas.

WASHINGTON**Grant County Public Utility District No. 2 (P. O. Ephrata), Wash.**

Bond Sale—The \$750,000 electric revenue bonds offered Aug. 17—v. 182, p. 664—were awarded to a group composed of Blyth & Co., Foster & Marshall, both of Seattle, Kalman & Co., of St. Paul, and E. Ray Allen & Co., of Chicago,

at 98.87, a net interest cost of about 3.28%, as follows:

\$142,000 3s. Due on Jan. 1 from 1957 to 1967 inclusive.
 608,000 3 1/4s. Due on Jan. 1 from 1968 to 1985 inclusive.

King and Snohomish Counties, Bothell School District No. 46 (P. O. Seattle), Wash.

Bond Sale—The \$168,000 building bonds offered Aug. 16—v. 182, p. 464—were awarded to the State, as 2.85s, at par.

King County, Lake Washington Sch. Dist. No. 414 (P. O. Seattle), Wash.

Bond Sale—The \$200,000 building bonds offered Aug. 11—v. 182, p. 560—were awarded to the Seattle First National Bank, and Blyth & Co., both of Seattle, jointly, at a price of par.

Pend Oreille County, Cusick Consolidated School District No. 59 (P. O. Newport), Wash.

Bond Sale—The \$120,000 building bonds offered Aug. 15—v. 182, p. 664—were awarded to the State, as 3s, at par.

Skagit County Public Utility Dist. No. 1 (P. O. Mount Vernon), Washington

Bond Offering—Secretary Herman I. Hanson announces that the District will receive sealed bids until 10 a.m. (PST) on Aug. 24 for the purchase of \$400,000 water revenue bonds.

WISCONSIN**Abrams Sch. Dist. No. 4, Wis.**

Bond Offering—Helen Ellner, District Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 25 for the purchase of \$58,000 building bonds. Dated Sept. 1, 1955, to 1975 inclusive. Principal and interest (M-S) payable at the Gillett State Bank, of Abrams.

Eau Claire County (P. O. Eau Claire), Wis.

Bond Sale—The \$170,000 building improvement bonds offered Aug. 15—v. 182, p. 464—were awarded to Halsey, Stuart & Co., of Chicago, as 2 1/4s, at a price of 100.54, a basis of about 2.14%.

Granville Sch. Dist. No. 4, Wis.

Bond Offering—Albert Franke, District Clerk, will offer at public auction at 2:30 p.m. (CST) on Aug. 23 for the purchase of \$100,000 school bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1970 inclusive. Interest F-A. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Note—The foregoing bonds were not sold when originally offered on Aug. 11.

Granville Sch. Dist. No. 4, Wis.

Bond Sale—An issue of \$40,000 school bonds was sold to the Waukesha National Bank, of Waukesha, as 2 1/2s, at a price of 100.06, a basis of about 2.49%.

The bonds are dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1970 inclusive. Interest F-A. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Loretteville, Quebec

Bond Sale—An issue of \$190,000 water works and sewer system bonds was sold to Credit-Quebec, Inc., of Quebec, at a price of 94.22, a net interest cost of about 4%, as follows:

\$66,000 3s. Due on Sept. 1 from 1956 to 1965 inclusive.

124,000 3 1/2s. Due on Sept. 1 from 1966 to 1975 inclusive.

Dated Sept. 1, 1955. Interest M-S.

St. Germain-de-Rimouski, Quebec

Bond Sale—An issue of \$168,000 school bonds was sold to Clement, Guimont, Inc., of Quebec, at a price of 97.65, net interest cost of about 3.91%, as follows:

\$107,500 3s. Due on June 1 from 1956 to 1965 inclusive.

27,000 3 1/2s. Due on June 1 from 1966 to 1970 inclusive.



Will Daddy be all right?

Your help can mean the difference between the "Yes" or the "No" that answers this child's frightened question. For the girl's father has Cancer.

Cancer plays no favorites. It strikes young as well as old, rich and poor, strong and weak. It lays its black finger on 1 out of every 4 Americans. But this terrible scourge *can* be conquered.

It will be conquered. If you help.

The American Cancer Society—through a legion of doctors, technicians, scientists, volunteers—wages endless war on our most dreaded disease. And every year some 75,000 men, women and children win their own personal victory in the fight back to health.

But too many are lost. Too many seek care too late. To fight this healing war takes money—money for education, research, drugs, equipment.

Will you help conquer Cancer? By a check—to help others. By an annual checkup—to help yourself. What you give today may mean the difference between "Yes" and "No" for yourself—or someone dear to you—in the days to come.

American Cancer Society



GENTLEMEN:

I want to help conquer Cancer.

Please send me free information about Cancer.

Enclosed is my contribution of \$_____ to the Cancer Crusade.

Name _____

Address _____

City _____ Zone _____ State _____

(MAIL TO: CANCER, c/o your town's Postmaster)